

December 18, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Trading Symbol: "SOLARINDS"
Through NEAPS

To,
BSE Limited
Floor no.25, PJ Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 532725
Through BSE Listing Center

Sub: Submission of the Voting results and Scrutiniser's Report of Postal Ballot.

Ref: Regulation 44(3) of SEBI (Listing Regulation & Disclosure requirements) Regulations, 2015.

Dear Sir/Madam,

In furtherance of our letter dated November 17, 2025, informing about the Notice of Postal Ballot, please find enclosed herewith, the details of voting results in the prescribed format and Report of the Scrutiniser in respect of the Postal Ballot process held from November 18, 2025 to December 17, 2025 of Solar Industries India Limited.

This is for your information and records.

Thanking you.

For Solar Industries India Limited

Khushboo Pasari
Company Secretary &
Compliance Officer

Encl:

1. Voting results
2. Scrutiniser's Report

SOLAR INDUSTRIES INDIA LIMITED

VOTING RESULTS OF THE POSTAL BALLOT UNDER REGULATION 44(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Sr. No.	Particulars	Details
1	Postal Ballot vide Notice dated November 10, 2025	Remote e-voting from November 18, 2025 to December 17, 2025
2	Total number of shareholders on cut off date (i.e. November 11, 2025 cutoff date for e- voting purpose)	1,12,149
3	No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
	Promoters and Promoter Group:	
	Public:	
4	No. of Shareholders attended the meeting through Video Conferencing	Not Applicable
	Promoters and Promoter Group:	
	Public:	

AGENDA WISE DISCLOSURE

1. APPOINTMENT OF SMT. GIRIJA BALAKRISHNAN (DIN: 06841071) AS AN INDEPENDENT DIRECTOR OF THE COMPANY

Resolution required: (Ordinary/ Special)				Special				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	66191271	62952017	95.11%	36475509	26476508	57.94%	42.06%
Public-Institutions	Remote E-Voting	19216063	17015433	88.55%	14955752	2059681	87.90%	12.10%
Public- Others	Remote E-Voting	5082721	793538	15.61%	793099	439	99.94%	0.06%
Total		90490055	80760988	89.25%	52224360	28536628	64.67%	35.33%

Whether resolution is passed or not? (Yes/No): No (Kindly refer Note No.1)

Note No.1

Pursuant to sub-regulation 2A of Regulation 25 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), where a special resolution for the appointment of an Independent Director fails to get the requisite majority of votes but the votes cast in favour of the resolution exceed the votes cast against the resolution and the votes cast by the public shareholders in favour of the resolution exceed the votes cast against the resolution, then the appointment of such an Independent Director shall be deemed to have been made under sub-regulation (2A).

In light of the above, Smt. Girija Balakrishnan (DIN: **06841071**) shall be deemed to be appointed as an Independent Director of the Company under Regulation 25(2A) of SEBI Listing Regulations.

2. APPOINTMENT OF SHRI VISWANATHAN LAXMANAN (DIN: 00193056) AS AN INDEPENDENT DIRECTOR OF THE COMPANY

Resolution required: (Ordinary/ Special)				Special				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	66191271	62952017	95.11%	36475509	26476508	57.94%	42.06%
Public-Institutions	Remote E-Voting	19216063	17015433	88.55%	17013968	1465	99.99%	0.01%
Public-Others	Remote E-Voting	5082721	793479	15.61%	793025	454	99.94%	0.06%
Total		90490055	80760929	89.25%	54282502	26478427	67.21%	32.79%

Whether resolution is passed or not? (Yes/No): No (Kindly refer Note No.2)

Note No. 2

Pursuant to sub-regulation 2A of Regulation 25 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), where a special resolution for the appointment of an Independent Director fails to get the requisite majority of votes but the votes cast in favour of the resolution exceed the votes cast against the resolution and the votes cast by the public shareholders in favour of the resolution exceed the votes cast against the resolution, then the appointment of such an Independent Director shall be deemed to have been made under sub-regulation (2A).

In light of the above, Shri Viswanathan Laxmanan (DIN: 00193056) shall be deemed to be appointed as an Independent Director of the Company under Regulation 25(2A) of SEBI Listing Regulations.

For Solar Industries India Limited

Khushboo Pasari
Company Secretary &
Compliance Officer

Solar Industries India Limited

Regd. Office : "Solar" House, 14,
Kachimet, Amravati Road,
Nagpur - 440023, Maharashtra, INDIA
CIN : L74999MH1995PLC085878

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SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended]

SOLAR INDUSTRIES INDIA LIMITED

December 18, 2025

To,
Shri Manish Nuwal
Managing Director & CEO
Solar Industries India Limited
Nagpur

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot voting by way of electronic means in respect of passing of the Resolutions set-out in the Notice dated November 10, 2025 through Postal Ballot.

I, CS Tushar Pahade, Proprietor at M/s T.S. Pahade & Associates, Company Secretaries had been appointed as the Scrutinizer by the Board of Directors of the **Solar Industries India Limited ("the Company")** for the purpose of scrutinizing the Postal Ballot voting conducted by way of electronic means ("**remote e-voting**") in a fair and transparent manner on the resolution contained in the Postal Ballot Notice dated **November 10, 2025 ("Notice")** issued pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 ("**Act**"), Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("**Rules**"), as amended from time to time, along with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 03/2022 dated May 5, 2022 and with other relevant circulars, including General Circular No. 09/2023 dated September 25, 2023, Circular No. 9/2024 dated September 19, 2024 and latest being Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs (Collectively referred to as "**MCA Circulars**") , Secretarial Standard on General Meetings ("**SS-2**") issued by the Institute of Company Secretaries of India, Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing**



Regulations”), and other applicable laws and regulations (including any statutory modification or re-enactment thereof for the time being in force) that the following Special businesses set out below is proposed to be passed by the Members of Solar Industries India Limited, through Postal Ballot by electronic means (**remote e-voting**) only.

I am pleased to present the Report on the Postal Ballot conducted by **Solar Industries India Limited** seeking consent of its Members through Special Resolutions as contained in the Notice of Postal Ballot dated **November 10, 2025**.

1. In terms of provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, I was appointed as the Scrutinizer by the Company to conduct the Postal Ballot as contained in the Notice dated **November 10, 2025**.

In terms of Sections 110 and 108 of the Companies Act, 2013, and all other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, and extant Circulars issued by Ministry of Corporate Affairs in this regard, approval by way of **Special Resolutions** were sought for:

- **Resolution 1:** Appointment of Smt. Girija Balakrishnan (DIN: 06841071) as an Independent Director of the Company.
- **Resolution 2:** Appointment of Shri Viswanathan Lakshmanan (DIN: 00193056) as an Independent Director of the Company.

2. Notice of Postal Ballot:

- 2.1. The Company had hosted the Notice of Postal ballot on its website on **November 17, 2025**.
- 2.2. Intimation regarding dispatch of Postal Ballot Notice was published on **November 18, 2025** in **Loksatta** (Nagpur Edition) and **Business Standard** (All India Edition).
- 2.3. The Company has informed that, Notice of Postal Ballot is sent to the Members of the Company whose names appear on the Register of Members/List of Beneficial Owners as on **Tuesday, November 11, 2025** ("**the cut-off date**") and who have registered their e-mail addresses with the Company or with the depository(ies)/ depository participants.
- 2.4. The Company has completed sending of Postal Ballot Notice through E-Mail on **November 17, 2025** to **1,08,997** Members who had registered their email-ids with the Company or with the depository(ies) / depository participants.



2.5. The Notice has also been uploaded on the Website of the Company at www.solargroup.com. The Notice can also be accessed from the website of the Stock Exchanges i.e. BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") at www.bseindia.com and www.nseindia.com respectively and the Notice is also available on the website of National Securities Depository Limited ("NSDL") (agency for providing the remote e-voting Facility) i.e. www.evoting.nsdl.com.

3. In terms of the aforesaid Notice, Members were required to convey their assent or dissent, only through remote e-voting system, on e-voting platform provided by NSDL from **Tuesday, November 18, 2025 at 09:00 A.M. (IST) to Wednesday, December 17, 2025 at 5:00 P.M. (IST)**.
4. **975 Members** had cast their votes on the e-voting platform till **5:00 p.m. (IST) on Wednesday, December 17, 2025**.
5. Members' demographic details and their voting rights were provided by NSDL.
6. The Management of the Company is responsible to ensure compliance with the requirements of the Act and Rules relating to the remote e-voting on resolution contained in the Postal Ballot Notice.
7. My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast for assent or dissent of the resolutions.
8. After the scrutiny of the remote e-voting results, I report that the Special Resolutions as contained in the Notice of Postal Ballot dated **November 10, 2025** has failed to get the requisite majority.

Further, pursuant to sub-regulation 2A of Regulation 25 of SEBI Listing Regulations (Sixth amendment) 2022, where a special resolution for the appointment of an independent director fails to get the requisite majority of votes but the votes cast in favour of the resolution exceed the votes cast against the resolution and the votes cast by the public shareholders in favour of the resolution exceed the votes cast against the resolution, then the appointment of such an independent director shall be deemed to have been made under sub-regulation (2A).

In light of the above amendment, Smt. Girija Balakrishnan (DIN: 06841071) & Shri Viswanathan Lakshmanan (DIN: 00193056) shall be deemed to be appointed as an Independent Director of the Company under Regulation 25(2A) of SEBI Listing Regulations.



T.S. Pahade & Associates
Company Secretaries

CS Tushar Pahade

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tusharpahade@gmail.com

1. The electronic data and all other relevant records relating to e-voting were handed over to CS Khushboo Pasari, Company Secretary & Compliance officer of Solar Industries India Limited.

I have annexed with this report, the analysis of the result of the Resolutions as contained in the said Notice in **Annexure - 1.**

For **T.S. PAHADE & ASSOCIATES**
Company Secretaries

Tushar Sudhir
Pahade

Digitally signed by
Tushar Sudhir Pahade
Date: 2025.12.18
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CS TUSHAR PAHADE
FCS - 7784
CP - 8576

Date: December 18, 2025
Place: Nagpur

UDIN: F007784G002506500
PR No.: 3052/2023

Manish
Satyanarayan
Nuwal

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Manish Satyanarayan
Nuwal
Date: 2025.12.18 12:27:39
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Signed by
Manish Nuwal
Managing Director & CEO
(DIN: 00164388)
Solar Industries India Limited



ANNEXURE – 1

Resolution 1: Appointment of Smt. Girija Balakrishnan (DIN: 06841071) as an Independent Director of the Company.									
Resolution required (Ordinary/ Special):			Special Resolution						
Whether promoter/ promoter group interested in the resolution?			No						
Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
1	Promoter and Promoter Group	Remote Evoting	6,61,91,271	6,29,52,017	95.11 %	3,64,75,509	2,64,76,508	57.94 %	42.06 %
		Total E-Voting	6,61,91,271	6,29,52,017	95.11 %	3,64,75,509	2,64,76,508	57.94 %	42.06 %
2	Public - Institutional holders	Remote Evoting	1,92,16,063	1,70,15,433	88.55 %	1,49,55,752	20,59,681	87.90 %	12.10 %
		Total E-Voting	1,92,16,063	1,70,15,433	88.55 %	1,49,55,752	20,59,681	87.90 %	12.10 %
3	Public - Others	Remote Evoting	50,82,721	7,93,538	15.61 %	7,93,099	439	99.94 %	0.06 %
		Total E-Voting	50,82,721	7,93,538	15.61 %	7,93,099	439	99.94 %	0.06 %
Total			9,04,90,055	8,07,60,988	89.25 %	5,22,24,360	2,85,36,628	64.67 %	35.33 %
Whether resolution passed or not								NO	



Resolution 02: Appointment of Shri Viswanathan Lakshmanan (DIN: 00193056) as an Independent Director of the Company.									
Resolution required (Ordinary/ Special):			Special Resolution						
Whether promoter/ promoter group interested in the resolution?			No						
Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
1	Promoter and Promoter Group	Remote Evoting	6,61,91,271	6,29,52,017	95.11 %	3,64,75,509	2,64,76,508	57.94 %	42.06 %
		Total E-Voting	6,61,91,271	6,29,52,017	95.11 %	3,64,75,509	2,64,76,508	57.94 %	42.06 %
2	Public - Institutional holders	Remote Evoting	1,92,16,063	1,70,15,433	88.55 %	1,70,13,968	1,465	99.99 %	0.01 %
		Total E-Voting	1,92,16,063	1,70,15,433	88.55 %	1,70,13,968	1,465	99.99 %	0.01 %
3	Public - Others	Remote Evoting	50,82,721	7,93,479	15.61 %	7,93,025	454	99.94 %	0.06 %
		Total E-Voting	50,82,721	7,93,479	15.61 %	7,93,025	454	99.94 %	0.06 %
Total			9,04,90,055	8,07,60,929	89.25 %	5,42,82,502	2,64,78,427	67.21 %	32.79 %
Whether resolution passed or not								NO	



T.S. Pahade & Associates
Company Secretaries

CS Tushar Pahade

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Based on the aforesaid result, I report that the **Special Resolutions** as contained in the Notice of Postal Ballot dated November 10, 2025 has failed to get the **requisite majority**.

Further, pursuant to Regulation 25 (2A) of SEBI Listing Regulations, **Smt. Girija Balakrishnan (DIN: 06841071) & Shri Viswanathan Lakshmanan (DIN: 00193056)** shall be deemed to be appointed as an Independent Directors of the Company under Regulation 25(2A) of SEBI Listing Regulations.

For **T.S. PAHADE & ASSOCIATES**
Company Secretaries

Tushar Sudhir Pahade
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Tushar Sudhir Pahade
Date: 2025.12.18
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CS TUSHAR PAHADE
FCS - 7784
CP - 8576

UDIN: F007784G002506500
PR No.: 3052/2023

Manish Satyanarayan Nuwal
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Manish Satyanarayan
Nuwal
Date: 2025.12.18
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Signed by
Manish Nuwal
Managing Director & CEO
(DIN: 00164388)
Solar Industries India Limited

Date: December 18, 2025
Place: Nagpur

T.S. Pahade & Associates

104, Opposite South Indian Temple, Ramnagar, Nagpur - 440 033