

October 15, 2026

**To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E) Mumbai- 400051
Trading Symbol: "SOLARINDS"
Through NEAPS**

**To,
BSE Limited
Floor No. 25, PJ Towers,
Dalal Street Mumbai- 400001
Scrip Code: 532725
Through BSE Listing Centre**

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Part A of Schedule III of Listing Regulations, Solar Industries India Limited (the "**Company**") hereby informs that Solar Explochem Limited ("**Acquirer**"), a wholly owned subsidiary of the Company, have entered into a Share Purchase Agreement with Sivasakthi Industrial Explosives Private Limited ("**Sivasakthi**") on October 15, 2026, for proposed acquisition of 100% of the issued and paid-up equity share capital of Sivasakthi, subject to the terms and conditions as may be mutually agreed by the parties.

The details required to be disclosed under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are provided in **Annexure - A**.

**Yours Truly,
For Solar Industries India Limited
Khushboo
Anish Pasari
Khushboo Pasari
Company Secretary &
Compliance Officer**

Digitally signed by
Khushboo Anish Pasari
Date: 2026.10.15 18:56:32
+05'30'

Solar Industries India Limited

 **Regd. Office : "Solar" House, 14,
Kachimet, Amravati Road,
Nagpur - 440023, Maharashtra, INDIA
CIN : L74999MH1995PLC085878**

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 **+91 712 663 4578**

Annexure – A

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Name of the target entity, details in brief such as size, turnover etc.	1. Name of the Target Entity: Sivasakthi Industrial Explosives Private Limited ("Sivasakthi"), is a private Company incorporated in 2008 in India. 2. Details of the Target Entity: Sivasakthi is engaged in the manufacture, production, processing, retailing, wholesaling, supply, distribution, and trading of all types of explosives for industrial mining and other purposes. 3. Turnover for the FY 2025-26: Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No, the transaction is not a related party transaction, and the promoter/ promoter group does not have any interest in the entity whose securities are being acquired.

3.	Industry to which the entity being acquired belongs	Explosives Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Business Expansion
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Within a period of 12 Months
7.	Nature of consideration - whether Cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	Total consideration value of ₹ 115.02 crores.
9.	Percentage of shareholding/ control acquired and /or Number of shares acquired	Solar Explochem Limited, wholly owned subsidiary of the Solar Industries India Limited has agreed to acquire 100% of the issued and paid-up share capital of Sivasakthi.

10.	Brief background about the entity acquired in terms of products/ line of business acquired date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Sivasakthi is engaged in the manufacture, production, processing, retailing, wholesaling, supply, distribution, and trading of all types of explosives for industrial mining and other purposes. The turnover of Sivasakthi is mentioned below: <table><tr><th>FY</th><th>Amount (in Rupees)</th></tr><tr><td>2025-26</td><td>Nil</td></tr><tr><td>2024-25</td><td>34,99,675.00</td></tr><tr><td>2023-24</td><td>1,26,11,375.00</td></tr></table>	FY	Amount (in Rupees)	2025-26	Nil	2024-25	34,99,675.00	2023-24	1,26,11,375.00
FY	Amount (in Rupees)									
2025-26	Nil									
2024-25	34,99,675.00									
2023-24	1,26,11,375.00									
