

**August 11, 2026**

**To,**  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
**Trading Symbol: "SOLARINDS"**  
**Through NEAPS**

**To,**  
BSE Limited  
Floor no.25, PJ Towers  
Dalal Street  
Mumbai – 400 001  
**Scrip Code: 532725**  
**Through BSE Listing Center**

**Subject: Summary of Proceedings of the 31<sup>st</sup> Annual General Meeting of the Company.**

**Ref: Regulation 30 Part-A of Schedule-III of SEBI (Listing Regulation & Disclosure requirements) Regulations, 2015.**

Dear Sir/Madam,

With reference to above, please find enclosed herewith, the summary of the proceedings of 31<sup>st</sup> Annual General Meeting ("**AGM**") of the Company, which was held on Tuesday, August 11, 2026 at 11.30 a.m. and concluded at 12:40 p.m. through Video conferencing/ Other Audio Visual Means.

This is for your information and records.

Thanking you.

Yours Truly,

**For Solar Industries India Limited**

**Khushboo Pasari**  
**Company Secretary &**  
**Compliance Officer**

**Encl:** As above.

Proceedings of 31<sup>st</sup> Annual General Meeting

## **SUMMARY OF PROCEEDINGS OF THE 31<sup>st</sup> ANNUAL GENERAL MEETING OF THE COMPANY**

### **A. Date, Time and Venue of the Annual General meeting:**

The 31<sup>st</sup> Annual General Meeting ("**AGM**") of Solar Industries India Limited was held on Tuesday, August 11, 2026, through Video Conference (VC) /Other Audio Visual Means (OAVM) in accordance with the applicable provisions of Companies Act, 2013 read with the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The meeting commenced at 11.30 a.m. The deemed venue for the 31<sup>st</sup> AGM was the Registered office of the Company situated at "Solar" House, 14, Kachimet, Amravati Road, Nagpur - 440023.

### **B. Proceedings in brief:**

- Shri Satyanarayan Nuwal, Chairman of the Company, chaired the proceedings of the Meeting.
- The number of shareholders as on August 04, 2026 (record date of e-voting) were 1,18,272.
- The details of number of shareholders present in the meeting is as follows:

| Category                                  | Promoter & Promoter Group | Public         | Total |
|-------------------------------------------|---------------------------|----------------|-------|
| In Person                                 | Not applicable            | Not applicable | -     |
| Through Proxy / Authorised Representative | Not applicable            | Not applicable | -     |
| Video Conference                          | 03                        | 62             | 65    |

- The requisite quorum being present through Video Conference, the Chairman called the meeting to order.
- Shri Satyanarayan Nuwal, Chairman and Non-executive Director, Shri Manish Nuwal, Managing Director & CEO, Shri Suresh Menon, Whole-time Director, Shri Milind Deshmukh, Whole-time Director, Shri Ramesh Bhujang , Non-Executive Independent Director and Chairman of Audit Committee Nomination & Remuneration Committee, Smt. Girija Balakrishnan, Non-Executive Independent Director, Shri Viswanathan Lakshmanan, Non-Executive Independent Director and Chairman of Stakeholders Relationship Committee and Smt. Reena Jha Tripathi, Non-Executive Independent Director attended the meeting.
- Shri Hemal Shah and Shri Anand Jain on behalf of M/s. S R B C & Co. LLP, Statutory Auditors, Shri C.N. Rathi on behalf of M/s Gandhi Rathi & Co., Statutory Auditors and Smt. Vinita Nair on behalf of M/s Vinod Kothari and Co., Secretarial Auditor were also present during the meeting.

- With the permission of Chair, CS Khushboo Pasari, Company Secretary and Compliance Officer informed that the Meeting was held through VC/ OAVM in compliance with the Circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India. The Company had also provided live webcast of the proceedings of Meeting. She informed that the Company had tied up with National Securities Depositories Limited (NSDL) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.
- Mrs. Khushboo Pasari, Company Secretary and Compliance Officer, with the permission of the Chair informed the members that the Company had taken all feasible efforts to enable members to participate through video conference and vote at the AGM. She then provided general instructions to the members regarding participation in the meeting.
- She informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the remote e-voting facility to the members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 a.m. on Saturday, August 8, 2026, and ended at 5.00 p.m. on Monday, August 10, 2026, and the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.
- She informed the Members that the Board of Directors of the Company at their meeting held on Friday, May 15, 2026, had appointed, Shri Tushar Pahade, of M/s T S Pahade & Associates, Practicing Company Secretaries (FCS No.: 7784, COP No.: 8576) as the Scrutinizer for scrutiny of the votes cast through the remote e-voting platform and through e-voting system of NSDL at the AGM.
- She, inter alia, informed the members that the documents which are statutorily required to be kept open were available electronically for inspection by the members during the AGM.

The Notice of the 31<sup>st</sup> AGM and the Report of the Statutory Auditor and Secretarial Auditor was taken as read with the permission of the Members present as it did not contain any qualification, observation or adverse remarks.

The Chairman addressed the Members and apprised them of the Company's performance during the financial year 2025-26, highlighting the growth in revenue, profitability and EBITDA margins. He outlined the Company's key strategic initiatives, business outlook and focus on sustainable growth. He also highlighted the Company's commitment to CSR, safety, innovation and the highest standards of corporate governance. The Chairman thanked all shareholders and stakeholders for their continued trust and support.

### C. Business Transactions

The following items of business as set out in the Notice convening the 31<sup>st</sup> Annual General Meeting were commended for members consideration and approval:

| Sr. No.                  | Particulars                                                                                                                                                                                  | Type of Resolution  |
|--------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|
| <b>ORDINARY BUSINESS</b> |                                                                                                                                                                                              |                     |
| 1.                       | Adoption of Audited Financial Statements (Standalone & Consolidated) of the Company for the financial year ended March 31, 2026, and the Reports of Board of Directors and Auditors thereon. | Ordinary Resolution |
| 2.                       | Declaration of final dividend of Rs. 11/- (Rupees Eleven Only) per equity share for the financial year ended on March 31, 2026.                                                              | Ordinary Resolution |
| 3.                       | Appointment of Shri Milind Deshmukh (DIN: 09256690) as a Director who retires by rotation.                                                                                                   | Ordinary Resolution |
| <b>SPECIAL BUSINESS</b>  |                                                                                                                                                                                              |                     |
| 4.                       | Re-appointment of Shri Milind Deshmukh (DIN: 09256690) as a Whole-time Director of the Company and revision in terms of his remuneration.                                                    | Ordinary Resolution |
| 5.                       | Appointment of Smt. Reena Jha Tripathi (DIN: 11022528) as an Independent Director of the Company.                                                                                            | Special Resolution  |
| 6.                       | Alteration of Articles of Association ("AOA") of the Company.                                                                                                                                | Special Resolution  |
| 7.                       | Ratification of Cost Auditor's Remuneration for the financial year ending March 31, 2026.                                                                                                    | Ordinary Resolution |

### D. Questions and Answers

The Chairman then opened the floor for Question-and-Answer session for the members. Total 7 shareholders registered themselves as speakers and 5 shareholders spoke/raised queries/made comments on the financial performance, future prospectus and other relevant matters. Necessary clarifications/responses were provided to the members by the Management of the Company.

### E. E-Voting Results

The Chairman informed the members that the results of e-voting shall be disseminated to the stock exchanges and also uploaded on the website of the Company within 2 working days from the conclusion of the AGM.

The Chairman authorised CS Khushboo Pasari to submit the e-voting results along with the Consolidated Scrutiniser's Report to the stock exchanges within 2 working days from the conclusion of the AGM and also be placed on the website of the Company.

**F. Vote of Thanks**

He extended his sincere appreciation to all the members for their valuable contributions and participation in the meeting.

The meeting concluded at 12:40 p.m. after being open for 15 minutes for e-voting to be completed.

This is for your information and records.

Thanking You,

For **Solar Industries India Limited**

**Khushboo Pasari**  
**Company Secretary &**  
**Compliance Officer**