

Date: 07.12.2021

To,
The Executive Director
Listing Department
National Stock Exchange of India Limited
Mumbai:-400001.
Trading Symbol: "SOLARINDS EQ"

To,
The Executive Director
Listing Department
Bombay Stock Exchange Limited
Mumbai:-400001.
Scrip Code: 532725

Sub: Disclosure for intimation received from Shri Manish Satyanarayan Nuwal for acquisition of equity shares of Solar Industries India Limited (the Company).

Dear Sir,

We have received intimation from Shri Manish Satyanarayan Nuwal (Promoter and Managing Director & CEO of the Company) pursuant to Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and Regulation 29(1) & 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 regarding acquisition of 1,00,00,000 no. of equity shares of the Company comprising 11.05% of the paid up share capital of the Company.

After the said acquisition the total shareholding of Shri Manish Satyanarayan Nuwal is 3,52,32,069 equity shares comprising 38.93% of the paid up share capital of the Company.

In this regard we are submitting herewith the disclosure received from Shri Manish Satyanarayan Nuwal pursuant to Regulation 10(6), 29(1) & 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Thanking you.

Yours Truly,

For Solar Industries India Limited



Khushboo Pasari
Company Secretary &
Compliance Officer



Encl.: Disclosure under Regulation 10(6), Regulation 29(1) & 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

Solar Industries India Limited

Regd. Office : "Solar" House, 14, Kachimet, Amravati Road, Nagpur - 440 023, INDIA

☎ (+91)712-6634555/567 ☎ (+91)712-2500200-201 ✉ solar@solargroup.com

CIN : L74999MH1995PLC085878 🌐 www.solargroup.com

Manish Satyanarayan Nuwal
Plot No. 37, Kachipura, Ramdaspath
Nagpur 440010.

Date:-07.12.2021

To,
The Executive Director
Listing Department
National Stock Exchange of India Limited
Mumbai:-400001
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To,
The Executive Director
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Bombay Stock Exchange Limited
Mumbai:-400001
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Sub: Disclosure under Regulation 10(6) of the SEBI (SAST) Regulations, 2011 with respect to acquisition of equity shares of Solar Industries India Limited by way of Gift.

Ref.: Prior intimation submitted under Regulation 10(5) of SEBI (SAST) Regulations, 2011 dated November 30, 2021

Dear Sir,

With regards to the captioned subject and in continuation to my prior intimation submitted under Regulation 10(5) of SEBI (SAST) Regulations, 2011 on November 30, 2021, please find enclosed the disclosure pursuant to Regulation 10(6) of the SEBI (SAST) Regulations, 2011 with respect to the acquisition of 1,00,00,000 (One Crore) equity shares of Solar Industries India Limited from Shri Satyanarayan Nuwal, Promoter and Chairman & Executive Director of Solar Industries India Limited.

The said acquisition is pursuant to off market inter-se transfer of shares between immediate relatives, as specified in Regulation 10(1)(a)(i) of the SEBI (SAST) Regulations, 2011 by way of Gift.

Yours Truly,



Manish Satyanarayan Nuwal

Acquirer

Promoter

Encl: Disclosure under Regulation 10(6) of the SEBI (SAST) Regulations, 2011

CC: - Mrs. Khushboo Pasari

Company Secretary and Compliance Officer

Solar Industries India Limited

"Solar" House, 14, Kachimet, Amravati Road,

Nagpur-440023, Maharashtra, India

Disclosures under Regulation 10(6) -Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Solar Industries India Limited BSE Scrip Code: 532725 NSE Trading Symbol: "SOLARINDS EQ"	
2.	Name of the acquirer(s)		Shri Manish Satyanarayan Nuwal	
3.	Name of the Stock Exchange where shares of the TC are Listed		BSE Limited National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.		Inter-se transfer of 1,00,00,000 equity shares from Shri Satyanarayan Nandlalji Nuwal to Shri Manish Satyanarayan Nuwal, promoters of the Company, by way of gift.	
5.	Relevant regulation under which the acquirer is exempted from making open offer		Regulation 10 (1)(a) (i) and 10(1)(a)(ii) of SEBI (SAST) Regulation, 2011.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,		The disclosure of proposed acquisition was required to be made under regulation 10(5).	
	- Whether it was made within the timeline specified under the regulation.		Yes, declaration under Regulation 10 (5) was made within the stipulated time specified under the SEBI (SAST) Regulation.	
	- Date of filing with the Stock exchange		30.11.2021	
7.	Details of acquisition		Disclosures required to be made under regulation 10 (5)	Whether the disclosures under Regulation 10(5) are actually made
	a.	Name of the Transferor	Shri Satyanarayan Nandlalji Nuwal	Yes
	b.	Date of acquisition	06.12.2021 (By way of Gift)	
	c.	Number of shares/voting rights in respect of the acquisition from each person mentioned in 7 (a) above	1,00,00,000 Equity Shares of Solar Industries India Limited	
	d.	Total shares acquired/	1,00,00,000 Equity Shares (11.05%)	



		actually acquired as a % of diluted Share Capital TC				
	e.	Price at which shares are proposed to be acquired / actually acquired	Not Applicable (Transfer by way of Gift)			
8.		Shareholding Details	Pre- transaction		Post-transaction	
			No of shares held	% w.r.t. total share capital of TC	No of shares held	% w.r.t. total share capital of TC
	a.	Each Acquirer / Transferee				
		Shri Manish Satyanarayan Nuwal	25232069	27.88%	35232069	38.93%
	b.	Each Seller / Transferor				
		Shri Satyanarayan Nandlal Nuwal	13238254	14.63%	3238254	3.58%



Manish Satyanarayan Nuwal

Acquirer

Promoter

Date: 07.12.2021

Place: Nagpur