

February 6, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Trading Symbol: "SOLARINDS"
Through NEAPS

To,
BSE Limited
Floor no.25, PJ Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 532725
Through BSE Listing Center

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

Subject: Intimation for Receipt of order of INR 6,084 Crores

Dear Sir/Madam,

We are pleased to share that Ministry of Defence has inked contracts with M/s Economic Explosive Limited (EEL), wholly owned subsidiary of Solar Industries India Limited, for the procurement of Area Denial Munition (ADM) Type-1 (DPICM) and High Explosive Pre Fragmented (HEPF) Mk-1 (Enhanced) rockets respectively for PINAKA Multiple Launcher Rocket System (MLRS), the biggest contract in the history of Solar Group.

Defence Research and Development Organisation (DRDO) has nominated M/s Economic Explosives Limited (EEL) as production agency for all the variations of Pinaka Rocket System.

With a dedicated team of National & International experts, Solar group have been relentlessly working for the defence sector to realize the visionary National Policies of Government of India promoting Make in India and Make for World as part of Atmanirbhar Bharat Abhiyan.

Power to Propel

Solar Industries India Limited

Regd. Office : "Solar" House, 14,
Kachimet, Amravati Road,
Nagpur - 440023, Maharashtra, INDIA
CIN : L74999MH1995PLC085878

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This contract will not only drive revenue growth of defence products, but also open new opportunities and establish our company's prominence in indigenous defense manufacturing.

Disclosure as required under SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is annexed as **Annexure-1**.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Thanking You,

For Solar Industries India Limited

Manish Nuwal
Director
DIN: 00164388



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Annexure-1

Sr. No.	Particulars	Details
a)	Name of the entity awarding the order(s) /contract(s)	Ministry of Defence
b)	Significant terms and conditions of order(s) /contract(s) awarded, in brief	Supply of Area Denial Munition (ADM) Type-1 (DPICM) and High Explosive Pre Fragmented (HEPF) Mk-1 (Enhanced) rockets respectively for PINAKA Multiple Launcher Rocket System (MLRS)
c)	Whether order(s) / contract(s) is awarded by domestic/ international entity	Domestic
d)	Nature of order(s) / contract(s);	Supply of Defence Products.
e)	Whether domestic or international;	Domestic Order
f)	Time period by which the order(s)/ contract(s) is to be executed	8 to 15 Years. 86% of the contract to be executed within 10 years.
g)	Broad consideration or size of the order(s) /contract(s)	INR 6,084 Crores
h)	Whether the promoter/ promoter group/group companies have any interest in that entity to whom the order(s)/contract(s) is awarded? If Yes, nature of interest and details thereof	No
i)	Whether the same would fall within related party transactions? If yes, whether the same is done at "arms length"	No