



March 11, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Trading Symbol: "SOLARINDS"
Through NEAPS

To,
BSE Limited
Floor no.25, PJ Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 532725
Through BSE Listing Center

Sub: Disclosure for intimation received from Sohan Devi Nand Lal Nuwal Family Trust for acquisition of 2,64,51,193 (29.23%) equity shares of Solar Industries India Limited (the Company).

Dear Sir/Madam,

We have received intimation from Sohan Devi Nand Lal Nuwal Family Trust pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and Regulation 7(1)(b) and 7(2)(a) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 regarding acquisition of 2,64,51,193 equity shares comprising 29.23% of the paid-up share capital of the Company from Shri Kailash Chandra Nuwal and Smt. Indira Kailashchandra Nuwal, (Promoters of the Company).

In this regard we are submitting herewith the disclosure received from Sohan Devi Nand Lal Nuwal Family Trust pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and Regulation 7(1)(b) and 7(2)(a) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

This is for your information and record.

Kindly acknowledge the receipt of the same

Thanking You,

For Solar Industries India Limited

Khushboo Pasari
Company Secretary &
Compliance Officer

Encl.: Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and Regulation 7(1)(b) and 7(2)(a) of the SEBI (Prohibition of Insider Trading) Regulations, 2015

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Solar Industries India Limited

Regd. Office : "Solar" House, 14,
Kachimet, Amravati Road,
Nagpur - 440023, Maharashtra, INDIA
CIN : L74999MH1995PLC085878

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📠 +91 712 663 4578

SOHAN DEVI NAND LAL NUWAL FAMILY TRUST

Date: 10th March 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001
BSE Scrip Code: 532725

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G- Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051, India
NSE Scrip Symbol: SOLARINDS

To,
Solar Industries India Limited,
“Solar” House 14, Kachimet,
Amravati Road, Nagpur,
Maharashtra – 400023

Dear Sir / Madam,

Sub: Submission of Disclosure in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to pre-clearance order dated 4th March 2026, we, Sohan Devi Nand Lal Nuwal Family Trust (“**Acquirer**”), are enclosing herewith the disclosure under Regulation 29(1) of Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**SEBI Takeover Code**”) in respect of acquisition of 2,64,51,193 (29.23%) equity shares of Solar Industries India Limited (“**Target Company**”) from Kailash Chandra Nuwal and Indira Kailashchandra Nuwal, Promoters of Target Company, to carry out streamlined succession and welfare of the family.

An application dated 23rd January 2025 (revised as on 10th March 2025) was filed with Securities Exchange Board of India (“**SEBI**”) under Section 11 of SEBI Takeover Code by Trustees of Sohan Devi Nand Lal Nuwal Family Trust seeking exemption from the applicability of Regulations 3 and 4 of the SEBI Takeover Code with respect to the proposed direct acquisition of equity shares in the Target Company. The SEBI vide Order dated 21st March 2025 bearing reference number WTM/AB/CFD/19/2024-25 (“**SEBI Order**”), granted exemption under Regulation 11 of SEBI Takeover Code to the Acquirer from complying with the requirements of Regulation 3 and 4 of the Takeover Code. A copy of the said exemption order from SEBI is enclosed herewith as Annexure A.

In compliance with the provisions of Regulation 29(1) of SEBI Takeover Code, please find enclosed a copy of the disclosure of transfer of shares of Target Company.

Request you to kindly take the same on record and oblige.

Thanking you.

Yours sincerely,

For and on behalf of Sohan Devi Nand Lal Nuwal Family Trust
For Sohan Devi Nand Lal Nuwal Family Trust



Authorised Trustee

Kailash Chandra Nuwal
Trustee of Sohan Devi Nand Lal Nuwal Family Trust

For Sohan Devi Nand Lal Nuwal Family Trust



Authorised Trustee

Indira Kailashchandra Nuwal
Trustee of Sohan Devi Nand Lal Nuwal Family Trust

Place: Bhilwara, Rajasthan
Encl: As above

1st Floor, B 101 Rustomjee Central Park, CTS 484 Chakala, Andheri Kurla Road, Near Solitare Park, Andheri (E),
Mumbai, Maharashtra, India, 400093

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	Solar Industries India Limited
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer/Buyer – Sohan Devi Nand Lal Nuwal Family Trust PAC – 1. Manish Satyanarayan Nuwal 2. Kailash Chandra Nuwal 3. Indira Kailashchandra Nuwal 4. Satyanarayan Nandlalji Nuwal 5. Seema Manish Nuwal 6. Rahul Nuwal 7. Leeladevi Satyanarayan Nuwal 8. Sohadevi Nuwal 9. Raghav Manish Nuwal* 10. Harshwardhan Manish Nuwal* *New PAC added post December 2024 quarter
Whether the acquirer belongs to Promoter / Promoter group	YES The acquisition of equity shares of Target Company is being undertaken in terms of SEBI Exemption order bearing WTM/AB/CFD/19/2024–25 dated 21st March 2025, granted under Regulation 11 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 (Attached herewith as Annexure A). The Acquirer and transferors being Kailash Chandra Nuwal and Indira Kailashchandra Nuwal are Promoter. The transferors are also the Trustees of the Acquirer ie. Sohan Devi Nand Lal Nuwal Family Trust. Accordingly, the Acquirer will also be included as Promoter in respect of the Target Company along with transferors.
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited

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Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
1. Manish Satyanarayan Nuwal	3,52,32,069	38.93	38.93
2. Kailash Chandra Nuwal (Transferor)	2,08,82,963	23.08	23.08
3. Indira Kailashchandra Nuwal (Transferor)	55,68,230	6.15	6.15
4. Satyanarayan Nandlalji Nuwal	32,38,254	3.58	3.58
5. Seema Manish Nuwal	12,43,440	1.37	1.37
6. Rahul Nuwal	25,315	0.03	0.03
7. Leeladevi Satyanarayan Nuwal	1,000	0.00	0.00
8. Sohadevi Nuwal	-	0.00	0.00
9. Raghav Manish Nuwal	-	0.00	0.00
10. Harshwardhan Manish Nuwal	-	0.00	0.00
11. Sohan Devi Nand Lal Nuwal Family Trust (Acquirer)	-	0.00	0.00
b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)			
1. Manish Satyanarayan Nuwal	8,93,871	2.54%	2.54%
2. Seema Manish Nuwal	1,09,950	8.84%	8.84%
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	6,61,91,271	73.15%	73.15%
Details of acquisition			
a) Shares carrying voting rights acquired			
1. Sohan Devi Nand Lal Nuwal Family Trust (Acquirer)	2,64,51,193	29.23%	29.23%
2. Kailash Chandra Nuwal (Transferor)	(2,08,82,963)	(23.08%)	(23.08%)
3. Indira Kailashchandra Nuwal (Transferor)	(55,68,230)	(6.15%)	(6.15%)
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	NIL	Nil	NIL

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After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
1. Manish Satyanarayan Nuwal	3,52,32,069	38.93	38.93
2. Kailash Chandra Nuwal	-	0.00	0.00
3. Indira Kailashchandra Nuwal	-	0.00	0.00
4. Satyanarayan Nandlalji Nuwal	32,38,254	3.58	3.58
5. Seema Manish Nuwal	12,43,440	1.37	1.37
6. Rahul Nuwal	25,315	0.03	0.03
7. Leeladevi Satyanarayan Nuwal	1,000	0.00	0.00
8. Sohadevi Nuwal	-	0.00	0.00
9. Raghav Manish Nuwal	-	0.00	0.00
10. Harshwardhan Manish Nuwal	-	0.00	0.00
11. Sohan Devi Nand Lal Nuwal Family Trust	2,64,51,193	29.23%	29.23%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
1. Manish Satyanarayan Nuwal	8,93,871	2.54%	2.54%
2. Seema Manish Nuwal	1,09,950	8.84%	8.84%
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	6,61,91,271	73.15%	73.15%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	It is an inter-se transfer by Kailash Chandra Nuwal and Indira Kailashchandra Nuwal, Promoters of Target Company by way of gift to Sohan Devi Nand Lal Nuwal Family Trust, which is formed and controlled by these two Promoters of Target Company. Further, Kailash Chandra Nuwal and Indira Kailashchandra Nuwal are also settlor and trustees of Sohan Devi Nand Lal Nuwal Family Trust. This acquisition is in terms of exemption granted by SEBI under Regulation 11(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 vide its SEBI Exemption Order dated 21 st March 2025 bearing WTM/AB/CFD/19/2024-25. (Copy enclosed).		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	9 th March 2026		
Equity share capital / total voting capital of the TC before the said acquisition	INR 18,09,80,110 (9,04,90,055 Equity Shares of Rs.2/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition	INR 18,09,80,110 (9,04,90,055 Equity Shares of Rs.2/- each)		
Total diluted share/voting capital of the TC after the said acquisition	INR 18,09,80,110 (9,04,90,055 Equity Shares of Rs.2/- each)		

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Part-B*****Name of the Target Company: Solar Industries India Limited**

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Details of Acquirer		
Sohan Devi Nand Lal Nuwal Family Trust	Yes	ABKTS1647L
Details of Person Acting in Concert (PAC)		
Manish Satyanarayan Nuwal	Yes	AAZPN3399J
Kailash Chandra Nuwal	Yes	AAUPN0201E
Indira Kailashchandra Nuwal	Yes	AAUPN0200F
Satyanarayan Nandlalji Nuwal	Yes	AAUPN0199B
Seema Manish Nuwal	Yes	ACIPN9828P
Rahul Nuwal	Yes	AEQPN4162A
Leeladevi Satyanarayan Nuwal	Yes	AAUPN0203G
Sohandevi Nuwal	Yes	AAYPN 5004F
Raghav Manish Nuwal	Yes	BSLPN3578G
Harshwardhan Manish Nuwal	Yes	CZDPN5216P

For and on behalf of Sohan Devi Nand Lal Nuwal Family Trust**For Sohan Devi Nand Lal Nuwal Family Trust**

Authorised Trustee**Kaliash Chandra Nuwal****Trustee of Sohan Devi Nand Lal Nuwal Family Trust****For Sohan Devi Nand Lal Nuwal Family Trust**

Authorised Trustee**Indira Kailashchandra Nuwal****Trustee of Sohan Devi Nand Lal Nuwal Family Trust****Place:** Bhilwara, Rajasthan**Date:** 10th March 2026**Note:**

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.