

February 3, 2026

**To,**  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
**Trading Symbol: "SOLARINDS"**  
**Through NEAPS**

**To,**  
BSE Limited  
Floor no. 25, PJ Towers  
Dalal Street  
Mumbai – 400 001  
**Scrip Code: 532725**  
**Through BSE Listing Center**

**Sub: Updates on Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and nine months ended on December 31, 2025.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the updates on Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and nine months ended on December 31, 2025.

This is for your information and records.

Kindly acknowledge the receipt of the same.

Yours truly,

**For Solar Industries India Limited**

**Khushboo Pasari**  
**Company Secretary &**  
**Compliance Officer**

Encl: As above.

**Power to Propel**

**Solar Industries India Limited**  
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Feb 3<sup>rd</sup>, 2026

Solar Industries India Limited (SIIL) today announced its unaudited financial results for the quarter & nine month ended Dec 31<sup>st</sup>, 2025.

**Solar Industries posted Highest Quarterly Revenue at ₹ 2548cr up by 29%  
& Net Profit at ₹ 467cr up by 38%**

- ✓ *Highest ever Quarterly Sales at ₹ 2548cr*
- ✓ *Highest ever Quarterly EBIDTA at ₹ 733cr & PAT at ₹ 467cr.*
- ✓ *Highest Defense revenue in the quarter at ₹ 700cr+*
- ✓ *Highest ever Orderbook of ₹ 21,000cr+*

#### Quarterly & Nine Monthly Snapshot

Snapshot	Q3FY26	Q3FY25	Change	9MFY26	9MFY25	Change
Net Revenue (₹ in cr)	2548	1973	29%	6785	5374	26%
EBITDA (₹ in cr)	733	536	37%	1879	1485	27%
EBIDTA margin (in %)	28.77	27.17	160bps	27.70	27.63	7bps
PAT (₹ in cr)	467	338	38%	1181	942	25%

*Prior to outlining the quarterly and nine-month results, Mr. Manish Nuwal would like to extend his heartfelt gratitude to all the stakeholders by sharing a milestone that brings great pride to our company: the conferment of the "Padma Shri", one of the India's highest civilian honours upon our respected Chairman Shri Satyanarayan ji Nuwal. This award serves as a testament to his distinguished service and contribution to the nation and the defence industry.*

Presenting the Quarterly results, Mr. Manish Nuwal, Managing Director & CEO of Solar Industries India Limited shared, "Our Q3 results highlight the strength of our strategic execution, contributing to a meaningful uplift in net revenue from ₹ 1973cr to ₹ 2548cr yoy. We have registered strongest quarter again with growth in revenue of 29%. We achieved highest ever quarterly EBIDTA & PAT at ₹ 733cr & ₹ 467cr registering a growth of 37% & 38% yoy respectively and highest ever nine monthly EBIDTA & PAT at ₹ 1879cr & ₹ 1181cr registering a growth of 27% & 25%. This strong momentum is driven by business initiatives in the explosives and defence sectors.

**Mr. Manish presented exceptional third-quarter performance of international business, he said, "Our International business grew 35% year-on-year and reached best ever ₹1000cr+ in revenue. The global economy is witnessing a steady rise in demand for key commodities and industrial metals. This surge is largely driven by rapid urbanization, expanding infrastructure projects, and clean energy technologies. These trends are reshaping commodity markets and reinforcing the strategic importance of minerals essential to long-term economic development. Our extensive and versatile product portfolio, supported by continued innovation in specialized explosives and technical mining services, firmly strengthens our competitive market position in this scenario."**

**Commenting on the significant performance of defence sector, Mr. Manish said, "Solar's defence business evidenced a record-breaking order book of ₹21000cr+, and showed splendid growth of 72% by hitting revenue of ₹700cr+ in the quarter. This growth reflects our capabilities to convert aspirational goals to manufacturing reality in this sector. During the recent visit of Honourable Defence Minister Shri Rajnath Singh Ji's we got this privilege to showcase one of the most integrated facilities in the ammunition sector and state-of-the-art products, a reflection of our commitment to Atmanirbhar Bharat."**

**Mr. Manish expressed profound confidence in the Company's strategic evolution, highlighting how Solar is successfully de-risking its operations through a resilient, technology-driven manufacturing company and a diversified global footprint, "We are entering a new era of growth by strengthening our 'global-local' manufacturing footprint. Our new facility in Dhule, Maharashtra and Dholpur, Rajasthan optimizes and reinforces Solar's position as a dependable, long-term partner to the mining and infrastructure sectors.**

**Our commitment to excellence is powered by continued research and development, investments in automation, modern manufacturing technologies, ensuring process consistency and safety at every level."**

**Looking ahead, Mr. Manish indicated a robust level of confidence in the company's strategic direction, "Moving forward, our focus on innovation, operational discipline, and sustainable growth continues to guide our strategy. With a strong foundation and a clear long-term vision, we are confident in our ability to deliver lasting value and drive a compelling future for the business."**

### About Solar Industries India Ltd

- ✓ One of the World's leading manufacturers of Explosives & Initiating Systems
- ✓ One of the most valued Explosives Company in the world
- ✓ Worldwide presence with 40 manufacturing facilities
- ✓ Global footprint in 90+ countries with manufacturing facilities in 9 countries
- ✓ First private sector company in India to setup an integrated facility for Defence products like High Energy Material, Propellants for rockets, Warheads and Rockets
- ✓ First private sector company to set up complete integrated facility for Pinaka rockets
- ✓ First private sector company to receive ready to use Ammunitions order from Defence
- ✓ First private sector company to receive Defence export orders for ready to use Ammunitions
- ✓ First private sector company to indigenously develop, receive & supply order for Drone based Loitering munitions.
- ✓ First private sector company to indigenously develop three new explosives SEBEX-2, SITBEX-1 and SIMEX-4

Our development has been radical as we continue to explore growth opportunities. We remain committed to a high-performance culture which helps the company to create value for the stakeholders.

#### **Manish Nuwal**

##### **Managing Director and CEO**

**For more information on the release, please contact:**

[investor.relations@solargroup.com](mailto:investor.relations@solargroup.com)