

March 26, 2020

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 541540

Scrip Code: SOLARA

Dear Sirs,

Sub: Allotment of equity shares pursuant to conversion of 8,00,000 warrants

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that the Board of Directors of the company has passed a resolution by circulation with respect to allotment of 8,00,000 (Eight Lakh) fully paid up equity shares as detailed below pursuant to conversion of warrants allotted on March 8, 2019 on a preferential basis.

- a) Allotment of 8,00,000 (Eight Lakh) equity shares with face value of Rs.10/- at a price of Rs 400/- (Indian Rupees Four Hundred only) including premium of Rs.390/- (Rupees Three Hundred and Ninety only) to Karuna Business Solutions LLP, a promoter group entity.

Pursuant to the above such allotment, the issued, subscribed and paid up share capital of the company has been increased from Rs.26,05,52,680/- (2,60,55,268 equity shares of Rs.10/- each) to Rs. 26,85,52,670/- (2,68,55,267 equity shares of Rs.10/- each).

Thanking you,

Yours faithfully,

For Solara Active Pharma Sciences Limited



S. Murali Krishna
Company Secretary

