

June 21, 2024

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 541540

Scrip Code: SOLARA

Dear Sir / Madam,

Sub: Disclosure under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the “Takeover Regulations”) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(4)(a) and Regulation 10(4)(b) of the Takeover Regulations.

We refer to our letter dated June 21, 2024, regarding the disclosure under Regulation 29(2) of the Takeover Regulations.

Further, please find enclosed the form as prescribed under Regulation 10(6) of the Takeover Regulations setting out the details with respect to the acquisition of shares, beyond entitlement, pursuant to the rights issue of equity shares of Solara Active Pharma Sciences Limited.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For Solara Active Pharma Sciences Limited

S. Murali Krishna
Company Secretary

Encl. As above

DEVICAM CAPITAL LLP

'Cepha Block', First Floor, Sy No 152/6 & 154/16, Dorasani Palya, Begur Hobli, Bannerghatta Road, Bengaluru - 560 076.
Tel.: +91 80 2991 6297 | E-mail : info@agnus.in | www.agnus.in | LLPIN : AAB-9882

June 21, 2024

To
BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai - 400 001

Scrip code: 541540

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra
(E), Mumbai - 400 051

Scrip code: SOLARA

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We refer to our letter dated June 20, 2024, regarding the disclosure under Regulation 29(2) of the Takeover Regulations.

Further, please find enclosed the form as prescribed under Regulation 10(6) of the Takeover Regulations setting out the details with respect to the acquisition of shares, beyond entitlement, pursuant to the rights issue of equity shares of Solara Active Pharma Sciences Limited.

Kindly take the same on record.

Thanking you,

For Devicam Capital LLP

J S Ramaprasad
Designated Partner
DPIN:00173696



Copy to: S. Murali Krishna
Company Secretary and Compliance Officer
Solara Active Pharma Sciences Limited
2nd Floor, Admin Block,
27, Vandaloor, Kelambakkam Road,
Keelakottaiyur Village, Melakottaiyur Post,
Chennai - 600 127, Tamil Nadu, India

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Disclosures under Regulation 10(6) Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of Takeover Regulations

1.	Name of the Target Company (TC)		Solara Active Pharma Sciences Limited			
2.	Name of the acquirer(s)		Devicam Capital LLP along with along with Agraganya Private Trust, Ms. K R Lakshmi, Mr. Padmakumar Karunakaran Pillai and Ms. Vineetha Mohana Kumar Pillai.			
3.	Name of the stock exchange where shares of the TC are listed		BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”)			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares		Acquisition of additional shares in Rights Issue in compliance with Takeover Regulations.			
5.	Relevant regulation under which the acquirer is exempted from making open offer		Regulation 10(4)(a) and Regulation 10(4)(b) of the Takeover Regulations			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange		NA			
7.	Details of acquisition		Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a.	Name of the transferor / seller	NA			
	b.	Date of acquisition				
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above				
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC				
	e.	Price at which shares are proposed to be acquired / actually acquired				
8.	Shareholding details		Pre-Transaction		Post-Transaction**	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC



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A	<u>Acquirer/Transferee</u>				
(i)	Devicam Capital LLP	10,39,298	2.89	74,63,560	15.55
(ii)	Araganya Private Trust	61,224	0.17	5,23,384	1.09
(iii)	K.R. Lakshmi	21,727	0.06	28,969	0.06
(iv)	Padmakumar Karunakaran Pillai	41,393	0.11	55,190	0.11
(v)	Vineetha Mohankumar Pillai	24,166	0.07	32,221	0.07
B	<u>Seller/Transferor</u>				
(i)	NA	NA	NA	NA	NA

****However, overall promoter holding in the Company increased by 6.79% after considering dilution of other promoter /promoter group holding due to increase in paid up capital consequent to issue of shares under Rights Issue. (Please refer the Annexure for details)**

(*) Shareholding of each entity shall be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date and place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Signature:  

J S Ramaprasad
Designated Partner
Devicam Capital LLP
DPIN:00173696

Bengaluru
June 21, 2024

DEVICAM CAPITAL LLP

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Annexure to Disclosure under regulation 10(6) of SEBI(SAST) Regulations, 2011

MOVEMENT IN PROMOTER / PROMOTER SHAREHOLDING IN SOLARA ACTIVE PHARMA SCIENCES LIMITED CONSEQUENT TO ALLOTMENT OF SHARES IN RIGHTS ISSUE

S.No.	Name of Shareholders	Pre Rights Holding	%	Allotment in Rights issue	Post Rights Holding	%	Change
1	ADITYA ARUN KUMAR	53,333	0.15	-	53,333	0.11	(0.04)
2	AGNUS CAPITAL LLP	8,49,635	2.36	-	8,49,635	1.77	(0.59)
3	ARUN KUMAR PILLAI	16,68,463	4.63	-	16,68,463	3.48	(1.16)
4	AGRAGANYA PRIVATE TRUST	61,224	0.17	4,62,160	5,23,384	1.09	0.92
5	CHAYADEEP PROPERTIES PRIVATE LIMITED	5,25,730	1.46	-	5,25,730	1.10	(0.36)
6	CHAYADEEP VENTURES LLP	10,12,400	2.81	-	10,12,400	2.11	(0.70)
7	DEEPA ARUN KUMAR	58,002	0.16	-	58,002	0.12	(0.04)
8	DEVICAM CAPITAL LLP	10,39,298	2.89	64,24,262	74,63,560	15.55	12.66
9	HEMALATHA PILLAI	45,813	0.13	-	45,813	0.10	(0.03)
10	K R LAKSHMI	21,727	0.06	7,242	28,969	0.06	0.00
11	K R RAVISHANKAR	13,25,260	3.68	-	13,25,260	2.76	(0.92)
12	KARUNA BUSINESS SOLUTIONS LLP	69,526	0.19	-	69,526	0.14	(0.05)
13	KARUNA VENTURES PRIVATE LIMITED	11,105	0.03	-	11,105	0.02	(0.01)
14	PADMAKUMAR KARUNAKARAN PILLAI	41,393	0.11	13,797	55,190	0.11	0.00
15	PRONOMZ VENTURES LLP	23,32,463	6.48	-	23,32,463	4.86	(1.62)
16	RAJITHA GOPALAKRISHNAN	27,500	0.08	-	27,500	0.06	(0.02)
17	SAJITHA PILLAI	53,333	0.15	-	53,333	0.11	(0.04)
18	SRJR ENTERPRISE LLP	17,00,100	4.72	-	17,00,100	3.54	(1.18)
19	TARINI ARUN KUMAR	53,333	0.15	-	53,333	0.11	(0.04)
20	VINEETHA MOHANAKUMAR PILLAI	24,166	0.07	8,055	32,221	0.07	0.00
		1,09,73,804	30.48	69,15,516	1,78,89,320	37.27	6.79

