19 October 2020

To

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
Scrip code: 541540	Scrip code: SOLARA

S. Murali Krishna
Company Secretary & Compliance Officer
Solara Active Pharma Sciences Ltd
3rd and 4th Floor, Batra Centre,
No. 28 Sardar Patel Road,
Post Box- 2630, Guindy,
Chennai- 600032.

Dear Sir/ Madam,

Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(A)(ii)

Further to our intimation dated 14th September 2020 under regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SAST Regulations), please find enclosed the form as prescribed under Regulation 10(6) of the SEBI SAST Regulations setting out the details of the inter-se transfer of equity shares of Solara Active Pharma Sciences Ltd, as gift without consideration, through an off-market transaction.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For and on behalf of
Mr. Padmakumar Karunakaran Pillai
[Promoter Group Entity of Solara Active Pharma Sciences Ltd]

Authorised Signatory
Encl.: A/a

Disclosures under Regulation 10(6) Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Solara Active Pharma Sciences Ltd	
2.	Name of the acquirer(s)		Mr. Padmakumar Karunakaran Pillai	
3.	Name of the stock exchange where shares of the TC are listed		BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares		Inter-se transfer of shares amongst immediate relatives, as a gift, through an off-market transaction	
5.	Relevant regulation under which the acquirer is exempted from making open offer		Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline - specified under the regulations. - date of filing with the stock exchange		Yes. Filed on 14 September 2020.	
7.	Details of acquisition		Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a.	Name of the transferor / ~~seller~~	Mrs. Rajeshwari Amma	Yes
	b.	Date of acquisition	13 October 2020	Yes
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	**Name of person** / **No of Equity Shares**: Mrs. Rajeshwari Amma — 7,813	Yes
	d.	Total shares ~~proposed to be acquired~~ / actually acquired as a % of diluted share capital of TC	0.02%	Yes
	e.	Price at which shares are ~~proposed to be acquired~~ / actually acquired	No consideration is involved, as the acquisition of shares is by way of gift from immediate relative	

8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	A	**Acquirer(s) and PACs (other than sellers)(*)**				
	(i)	Mr. Padmakumar Karunakaran Pillai	43,580	0.12%	51,393	0.14%
	(iii)	Mrs. Hemalata Pillai	28,000	0.08%	35,813	0.10%
	B	**Seller (s)**				
	(i)	Mrs. Rajeshwari Amma	15,626	0.04%	-	0.00%

(*) Shareholding of each entity shall be shown separately and then collectively in a group.
The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Signature:

Name: **Pudhucode Radhakrishnan Kannan**
(Authorised Signatory)

Date: Bengaluru
Place: 19 October 2020