

Date: March 18, 2026

<b>The BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001	<b>The National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051
---------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------

**Scrip Code: 541540, 890202**

**Symbol: SOLARA, SOLARAPP1**

Dear Sir / Madam,

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we would like to inform you that the Company has received Notice of Demand under Section 156 of the Income Tax Act, 1961 from the Deputy Commissioner of Income tax, Central Circle-3, Thane, pertaining to the assessment year 2019-20.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as **Annexure A**.

The Company will be filing an appeal against the aforesaid Order before the concerned Appellate Authority within the prescribed timelines.

The above information will also be available on the website of the Company i.e. <https://solara.co.in/>

This is for your information and records.

Thanking You,

Yours Faithfully,

**For Solara Active Pharma Sciences Limited**

**Pooja Jaya Kumar**  
**Company Secretary and Compliance Officer**  
**ICSI Membership No: A57415**  
Encl. as above

**Annexure A**

**Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Master circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.**

<b>Sr. No</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the listed company	Solara Active Pharma Sciences Limited
2.	Type of communication received	The order had been passed under Section 143 (3) read with Section 147 of the Income Tax Act, 1961, resulting into a Tax Demand Notice under Section 156 of the Income Tax Act, 1961
3.	Date of receipt of communication	March 17, 2026
4.	Authority from whom communication received	Deputy Commissioner of Income Tax, Central Circle-3, Thane
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	The order has been passed on account of disallowance of certain expenses claimed by the Company in its Income Tax Return for Assessment Year 2019-20, resulting in a Tax Demand of Rs. Rs.161.92 Crores.
6.	Period for which communication would be applicable, if stated	Assessment Year 2019-20
7.	Expected financial implications on the listed company, if any	The Company believes it has merits in the case and does not expect any material impact on the Company financially or otherwise.
8.	Details of any aberrations/non-compliances identified by the authority in the communication	Refer to our response on Point 5 herein.
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Nil
10.	Action(s) taken by listed company with respect to the communication	The Company is preparing for filing an appeal against this Order before the concerned Appellate Authority.
11.	Any other relevant information	Nil