

DEVICAM Capital LLP

Regd. Office : Plot No. 30, 'Galaxy', 1st Main Road, J. P. Nagar Third Phase, Bengaluru - 560 078, Karnataka. India
Tel.: +91 80 4657 0300 | Fax : +91 80 4657 0400 | E-mail : info@agnus.in | www.agnus.in | LLPIN : AAB-9882

15 December 2022

To

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
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Scrip code: 541540

Scrip code: SOLARA

Dear Sir/ Madam,

Sub: Disclosure under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011- Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a)(ii)

Further to our intimation dated November 29, 2022, under regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SAST Regulations), please find enclosed the form as prescribed under Regulation 10(6) of the SAST Regulations setting out the details of inter-se transfer of equity shares of Solara Active Pharma Sciences Limited, from Karuna Business Solutions LLP to Devicam Capital LLP.

Kindly take the same on record.

Thanking you,

For Devicam Capital LLP



Ramaprasad J S
Designated Partner
DPIN:00173696

Copy to: S. Murali Krishna
Company Secretary & Compliance Officer
Solara Active Pharma Sciences Limited
2nd Floor, Admin Block,
27, Vandaloor, Kelambakkam Road,
Keelakottaiyur Village, Melakottaiyur Post,
Chennai - 600127, Tamil Nadu

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Disclosures under Regulation 10(6) Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Solara Active Pharma Sciences Limited			
2.	Name of the acquirer(s)		Devicam Capital LLP			
3.	Name of the stock exchange where shares of the TC are listed		BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”)			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares		Inter-se transfer of equity shares among the promoter group.			
5.	Relevant regulation under which the acquirer is exempted from making open offer		Regulation 10(1)(a)(ii) of the SAST Regulations			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange		- Disclosure was made within the timeline - Disclosure date-November 29, 2022			
7.	Details of acquisition		Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a.	Name of the transferor / seller	Karuna Business Solutions LLP		Yes	
	b.	Date of acquisition	December 09 2022		Yes	
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Name of person		No of Equity Shares	
			Karuna Business Solutions LLP		14,00,000	
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	3.89%		Yes	
	e.	Price at which shares are proposed to be acquired / actually acquired	Rs. 470.25/- (Rupees Four Hundred and Seventy and Twenty-Five Paise Only) per share aggregating to Rs. 65,83,50,000 /- (Rupees Sixty-Five Crores Eighty-Three Lakhs Fifty Thousand Only)		Yes	

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8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	A	<u>Acquirer/Transferee</u>				
	(i)	Devicam Capital LLP	16,53,045	4.59%	30,53,045	8.48%
	B	<u>Seller/Transferor</u>				
	(i)	Karuna Business Solutions LLP	28,41,370	7.89%	14,41,370	4.00%

(*) Shareholding of each entity shall be shown separately and then collectively in a group.
The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Signature: _____

Ramaprasad J S
Designated Partner
Devicam Capital LLP
DPIN:00173696

Bengaluru
December 15, 2022

