



**SOLARA**  
Active Pharma Sciences

**Communication Address :**

**Solara Active Pharma Sciences Limited**  
Batra Centre  
No. 28, Sardar Patel Road, Post Box 2630  
Guindy, Chennai - 600 032, India  
Tel : +91 44 43446700, 22207500  
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August 14, 2019

The BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

Scrip Code: 541540

Scrip Code: SOLARA

Dear Sir / Madam,

**Sub:** Second Annual General Meeting of the Company and disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that the Second Annual General Meeting ("AGM") of the Company was held on Wednesday, August 14, 2019.

Please find attached the summary of proceedings of the AGM as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,  
For Solara Active Pharma Sciences Limited

S. Murali Krishna  
Company Secretary

Encl.: as above



**SUMMARY OF PROCEEDINGS OF THE SECOND ANNUAL GENERAL MEETING OF THE COMPANY HELD ON WEDNESDAY, AUGUST 14, 2019 FROM 10:30 A.M TO 11:30 A.M. AT HOTEL REGENZA BY TUNGA, PLOT NO – 37, SECTOR – 30A, VASHI, NAVI MUMBAI – 400 703.**

Present:

|                            |                                                                                                        |
|----------------------------|--------------------------------------------------------------------------------------------------------|
| Mr. Deepak Vaidya          | Non-Executive Director & Chairman                                                                      |
| Mr. Jitesh Devendra        | Managing Director                                                                                      |
| Mr. S. Hariharan           | Executive Director – Finance & CFO                                                                     |
| Mr. Nirmal Bhogilal        | Independent Director                                                                                   |
| Mr. R. Ramakrishnan        | Independent Director                                                                                   |
| Mr. Ronald Tjeerd De Vries | Independent Director                                                                                   |
| Dr. Kausalya Santhanam     | Independent Director                                                                                   |
| Mr. S. Murali Krishna      | Company Secretary                                                                                      |
| Mr. Sathya Koushik         | Partner, M/s. Deloitte Haskins & Sells LLP, Chartered Accountants<br>Statutory Auditors of the Company |
| Mr. Nilesh Shah            | Partner, Nilesh Shah & Associates, Practising Company Secretary<br>Scrutinizer for the Voting process  |

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Mr. Deepak Vaidya, Chairman welcomed the Members to the Second Annual General Meeting (AGM) of the Company and introduced the Directors and other invitees present in the meeting to the Members. He informed that Mr. Ankur Nand Thadani, Non-executive Director of the Company had sought leave of absence due to his prior commitments. Company Secretary confirmed that the requisite quorum was present and requested Chairman to conduct the meeting. Chairman called the meeting to order.

The members were informed that the requisite Statutory Registers and other documents referred to in the Notice of the AGM were available for inspection by the Members.

Mr. Jitesh Devendra, Managing Director, delivered his speech.

Thereafter, Mr. Deepak Vaidya, Chairman, invited queries from the Members of the Company, which were jointly responded by Mr. Jitesh Devendra and Mr. S. Hariharan.

With the consent of the Members present, the Notice convening the AGM, the Report of the Board of Directors and the accounts for the Financial Year ended March 31, 2019 were taken as read.

The Chairman further informed that as per the provisions of the Companies Act, 2013 and SEBI Listing Regulations, the Company had provided remote e-voting facility to all the Members through Karvy Fintech Private Limited to vote on all the resolutions proposed to be passed at the Meeting.

The cut-off date for determining the members who are entitled to vote through e-voting facility as well as voting at the meeting was Wednesday, August 7, 2019. The e-voting period commenced on August 10, 2019 at 9.00 a.m. and ended on August 13, 2019 at 5.00 p.m.





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Members holding shares as on the cut-off date, who have not cast their vote electronically were requested to cast their vote using the ballot form provided at the AGM.

The Chairman informed that the Board of Directors of the Company had appointed M/s. Nilesh Shah and Associates, Practicing Company Secretaries, as Scrutinizer for conducting the voting process (both e-voting and ballot) in a fair and transparent manner.

The following items of business as per the Notice of AGM dated May 16, 2019 were transacted at the meeting:

| Item No.                 | Description / Resolutions                                                                                                                                                               | Type of Resolution  |
|--------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|
| <b>Ordinary Business</b> |                                                                                                                                                                                         |                     |
| 1                        | Adoption of Standalone financial statements for the year ended March 31, 2019                                                                                                           | Ordinary Resolution |
| 2                        | Adoption of Consolidated financial statements for the year ended March 31, 2019                                                                                                         | Ordinary Resolution |
| 3                        | Appointment of Director in place of Mr. Jitesh Devendra, retiring director                                                                                                              | Ordinary Resolution |
| 4                        | To declare a Dividend of Rs 5/- per equity share of face value of Rs.10/- each for the financial year ending March 31, 2019                                                             | Ordinary Resolution |
| <b>Special Business</b>  |                                                                                                                                                                                         |                     |
| 5                        | Approval for continuation of Mr. Deepak C Vaidya as a Non-Executive Director                                                                                                            | Special Resolution  |
| 6                        | Appointment of Mr. Ronald Tjeerd De Vries as an Independent Director                                                                                                                    | Ordinary Resolution |
| 7                        | Appointment of Mr. Ankur Nand Thadani as a Non-Executive Director                                                                                                                       | Ordinary Resolution |
| 8                        | To ratify the remuneration payable to the Cost Auditor for the financial year 2018-19.                                                                                                  | Ordinary Resolution |
| 9                        | To obtain approval for Transactions/ Contracts/ Arrangements with Strides Pharma Science Limited (formerly known as Strides Shasun Limited) up to Rs. 600 crores in each financial year | Ordinary Resolution |

The Chairman stated that the consolidated results of the voting would be declared along with the Scrutinizer's Report to the Stock Exchanges where the shares of the Company are listed and posted on the Company's website, the Notice Board of the Company at its Registered Office and on Karvy's website.

Mr. Deepak Vaidya, Chairman, thanked the Members and concluded the meeting.

For Solara Active Pharma Sciences Limited

  
S. Murali Krishna  
Company Secretary

