

Date: March 10, 2026

<b>The BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001	<b>The National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051
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**Scrip Code: 541540, 890202**

**Symbol: SOLARA, SOLARAPP1**

Dear Sir / Madam,

**Sub: Voting Results of Postal Ballot pursuant to Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and Scrutinizer's Report**

**Ref: Our letter dated February 04, 2026, enclosing the Postal Ballot Notice along with the Explanatory Statement.**

We wish to inform you that the following resolution has been approved by the Shareholders of the Company with requisite majority by way of remote e-voting in accordance with the Companies Act, 2013 ("Act") read with the SEBI Listing Regulations as set out in the Notice of Postal Ballot dated February 04, 2026:

**1. Appointment of Mr. Mohanraj Sanjeevi (DIN: 08420411) as a Whole-time Director (Executive Director) of the Company (Special Resolution)**

As per the Scrutinizer's Report dated Tuesday, March 10, 2026, the aforesaid resolution has been deemed to be passed with requisite majority on Friday, March 06, 2026, i.e. the last date of e-voting for the Postal Ballot.

**Please find enclosed the following:**

1. Voting Results as required under Regulation 44 of SEBI Listing Regulations as **Annexure A**
2. Report of the Scrutinizer on remote e-voting in accordance with Rule 22 of the Companies (Management and Administration) Rules, 2014 as **Annexure B**.

A copy of the said Voting Results and Scrutinizer's report will also be made available on the Company's website at <https://solara.co.in/investor-relations/general-meeting/>

This is for your information and records.

Yours faithfully,

**For Solara Active Pharma Sciences Limited**

**Pooja Jaya Kumar**  
Company Secretary and Compliance Officer  
ICSI Membership No. A57415

Encl.: as above

**Annexure A**

Company Name	Solara Active Pharma Sciences Limited
Date of the AGM/EGM	Not Applicable - Resolution passed through Postal Ballot
Total number of shareholders on record date	71,749
<b>No. of shareholders present in the meeting either in person or through proxy:</b> Promoters and Promoter Group: Public:	Not Applicable
<b>No. of Shareholders attended the meeting through Video Conferencing</b> Promoters and Promoter Group: Public:	Not Applicable

**Agenda- wise disclosure (to be disclosed separately for each agenda item)**

Resolution (1)								
Resolution required: (Ordinary / Special)				Special Resolution - Appointment of Mr. Mohanraj Sanjeevi (DIN: 08420411) as a Whole-time Director (Executive Director) of the Company				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes – in favour (4)	No. of votes – against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled
<b>Promoter and Promoter Group</b>	E-Voting	18156624	16804568	92.5534	16804568	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>18156624</b>	<b>16804568</b>	<b>92.5534</b>	<b>16804568</b>	<b>0</b>	<b>100.0000</b>
<b>Public-Institutions</b>	E-Voting	7056216	5815768	82.4205	5815768	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>7056216</b>	<b>5815768</b>	<b>82.4205</b>	<b>5815768</b>	<b>0</b>	<b>100.0000</b>
<b>Public- non-institutions</b>	E-Voting	19189763	3419518	17.8195	3411766	7752	99.7733	0.2267
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>19189763</b>	<b>3419518</b>	<b>17.8195</b>	<b>3411766</b>	<b>7752</b>	<b>99.7733</b>
<b>Total</b>	<b>Total</b>	<b>44402603</b>	<b>26039854</b>	<b>58.6449</b>	<b>26032102</b>	<b>7752</b>	<b>99.9702</b>	<b>0.0298</b>



Preetham Hebbar & Co.  
Company Secretaries  
Address: 1st Floor, #1, K. No. 115/1, 6th E  
Main Road, Gaurav Nagar, JP Nagar 7th Phase,  
Bangalore - 560078, Karnataka, India  
Email ID: info@phnaffiliates.in

**Scrutinizer's Report**

To,  
**The Chairman**  
**Solara Active Pharma Sciences Limited**  
9<sup>th</sup> Floor, Cyber One, Unit No. 902,  
Plot No. 4 & 6, Sector 30A, Vashi, Navi Mumbai,  
Sanpada, Thane, - 400703,  
Maharashtra, India

Dear Sir,

**Subject: Scrutinizer's report for the postal ballot process conducted through remote e-voting**

I, Preetham Hebbar of Preetham Hebbar & Co., Practicing Company Secretaries have been appointed as the Scrutinizer by the Board of Directors of Solara Active Pharma Sciences Limited ("the Company") (CIN: L24230MH2017PLC291636) at its meeting held on December 17, 2025 for scrutinizing the postal ballot proceedings which was conducted through remote e-voting in respect of the resolution contained in the Postal ballot notice dated February 4, 2026.

In this regard, I hereby submit my report as under:

1. The Company has issued a notice of postal ballot ("the Notice") pursuant to the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Section 108 and other applicable provisions, if any of the Companies Act, 2013 (the "Act") and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") (including any statutory modifications or re-enactment thereof), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 3/2022 dated May 5, 2022, General Circular No. 11/2022 dated December 28, 2022, General Circular No. 09/2024 dated September 19, 2024 and General Circular No. 03/2025 dated September 22, 2025 ("General Circulars") issued by the Ministry of Corporate Affairs (the "MCA") to transact the below mentioned special business by the members of the Company ("the Members") through postal ballot ("the Postal Ballot"):

- **Resolution No. 1 (Special Resolution) – Appointment of Mr. Mohanraj Sanjeevi (DIN: 08420411) as a Whole-time Director (Executive Director) of the Company:**

**RESOLVED THAT** pursuant to the provisions of Sections 152, 161, 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Articles of Association of the Company, and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, Mr. Mohanraj Sanjeevi (DIN:08420411), who was appointed as an Additional Director in the capacity of Whole-time Director ('Executive





**Preetham Hebbar & Co.**

Company Secretaries

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Director') by the Board of Directors with effect from January 01, 2026, be and is hereby appointed as an Whole-time Director ('Executive Director') of the Company, liable to retire by rotation, for a period of three (3) years with effect from January 01, 2026 to December 31, 2028 (both days inclusive) at a remuneration at a remuneration as detailed below:

Fixed Remuneration	Rs. 85,00,000/- per annum
Variable Pay	Rs. 15,00,000/- per annum
Other benefits	<ul style="list-style-type: none"><li>• Insurance and social security Benefits as per Company policy.</li><li>• Encashment of un-availed Earned Leave as per Company policy.</li><li>• Reimbursement of business travel expenses as per Company policy.</li><li>• Usage of Company sponsored Car and Driver for business purposes.</li><li>• ESOP granted/to be granted will be in addition to above remuneration.</li><li>• Corporate Credit Card facility as approved Board.</li></ul>
Annual Increment	• Not exceeding 30% of the last drawn remuneration as may be approved by the Nomination and Remuneration Committee and Board of Directors.

**RESOLVED FURTHER THAT** in the event of loss or inadequacy of profits in any financial year during the aforesaid period, the payment of the salary, perquisites, and other allowances payable to Mr. Mohanraj Sanjeevi, as mentioned above shall be in compliance with Schedule V of the Companies Act, 2013 or any amendment thereof and the Company shall pay Mr. Mohanraj Sanjeevi, the remuneration as mentioned above as Minimum Remuneration.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution any Director or Company Secretary of the Company be and is hereby severally authorized, to make necessary filings with the Registrar of Companies and to do all acts, deeds, matters and things as deemed necessary, proper or desirable and to sign and execute all necessary documents, applications and returns. "

2. The management of the Company was responsible to ensure compliance with the requirement of the Companies Act, 2013 and the rules framed thereunder and General Circulars and Listing Regulations and SEBI Circulars for conducting the postal ballot proceedings through remote e-voting for the resolution contained in the Notice. My responsibility as a Scrutinizer for the Postal Ballot is restricted to issuing Scrutinizer's report for the votes cast "in favor" and/or "against" the resolution stated in the Notice based on the report generated from the e-voting system provided by Central Depository Services (India) Limited ("CDSL"), the agency engaged by the Company to provide remote e-voting facilities and e-voting facilities to vote at the Postal Ballot and to ensure the postal ballot voting process was conducted in a fair and transparent manner.
3. In compliance with the General Circulars, the Notice was sent by email to all the members of the Company who have registered their email addresses with the Company/Registrar and Share Transfer Agent/Depository/Depository Participants and voting was allowed only through remote e-voting.
4. The Company completed the dispatch of the postal ballot notice on February 4, 2026, by email to the members whose names appear in the Register of Members/List of Beneficial Owners as received from the Depositories (National Securities Depository Services Limited (NSDL) and Central Depository





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**Company Secretaries**

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Services (India) Limited (CDSL)) and the Registrar and Share Transfer Agent (Cameo Corporate Services Limited) as on January 30, 2026 ("Cut-off date").

5. In terms of Rules 20 and 22 of the Companies (Management & Administration) Rules, 2014, the Company had duly published an advertisement intimating about the voting on resolutions as set out in the Notice through postal ballot by way of remote e-voting and dispatch of the Notice, in English newspaper - Business Standard in English language and Marathi Newspaper- Pratahkal in Marathi Language on February 5, 2026.
6. The members whose names are appearing in the Register of Members/List of Beneficial Owners as received from Depositories and the Registrar and Share Transfer Agent as on the Cut-off date (i.e., January 30, 2026) were entitled to vote in relation to the resolutions specified in the Notice.
7. The Company engaged the services of Central Depository Services (India) Limited ("CDSL") for the purpose of providing remote e-voting facility. The Remote e-voting period commenced on Thursday, February 5, 2026, at 9.00 AM (IST) and ended on Friday, March 6, 2026, at 5.00 PM (IST). Thereafter, remote e-voting facility was disabled for voting and the votes cast under the remote e-voting facility were unblocked by me on March 6, 2026 at 5.13 PM in the presence of two witnesses who are not in employment of the Company and the remote e-voting summary statement was downloaded from e-voting website of CDSL and accordingly register on voting was prepared ("Register on Voting").
8. Since the Members were required to communicate their assent or dissent only through remote e-voting system as per the MCA Circulars, there were no physical postal ballot forms. Hence, the following will not be applicable for the present postal ballot:
  - a. Keeping the postal ballot forms received under my custody
  - b. Reporting on total number of postal ballot forms received
  - c. Reporting on number of envelopes containing postal ballot forms received after the last date fixed to receive postal ballot forms
  - d. Reporting on number of envelopes containing postal ballot forms returned undelivered
  - e. Reporting on number defaced/mutilated postal ballot forms received
9. Votes cast by the members through remote e-voting, were reconciled with the records maintained by the Registrar and Share Transfer Agent of the Company.
10. There were no invalid votes cast by the Members and none of the members had abstained from voting.
11. Register on voting will be emailed to the Company Secretary of the Company on declaration of results of the Postal Ballot.
12. Based on the data downloaded from e-voting system of CDSL, the total votes cast in favour or against for the resolution proposed in the Notice of postal ballot are as under:





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**Resolution No. 1- Appointment of Mr. Mohanraj Sanjeevi (DIN: 08420411) as a Whole-time Director (Executive Director) of the Company:**

**1. Votes in favour of the resolution:**

Particulars	Remote E-voting	Total
Number of members voting*	273	273
Number of votes cast by them	2,60,32,102	2,60,32,102
% of Total Number of valid votes cast	99.97%	99.97%

**2. Votes against the resolution:**

Particulars	Remote E-voting	Total
Number of members voting*	24	24
Number of votes cast by them	7,752	7,752
% of Total Number of valid votes cast	0.03%	0.03%

**3. Invalid Votes – Nil**

*\* The number of members voting is counted based on demat accounts and folios and not clubbed based on PANs of the members*

Based on the voting results, the resolutions as placed before the members stand passed with requisite majority.

You may accordingly declare the result of voting of postal ballot conducted through remote e-voting in respect of the resolutions mentioned in the Notice.

Thanking you,

**For Preetham Hebbar & Co.**

Company Secretaries

Firm Registration No.: S2018KR648300

Preetham Hebbar

Practicing Company Secretary

Membership No. A31909

Certificate of Practice No. 21431

UDIN: A031909G004050660

Peer Review no.: 2855/2022



Date: March 10, 2026

Place: Bangalore