

June 3, 2021

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 541540

Scrip Code: SOLARA

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

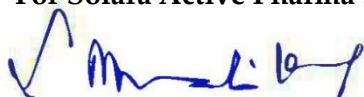
With reference to above, please find enclosed the disclosure of Related Party Transactions, on consolidated basis, for the year ended March 31, 2021 drawn in accordance with applicable accounting standards.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Solara Active Pharma Sciences Limited



S. Murali Krishna
Company Secretary

**Disclosure of Related party transactions on a Consolidated basis for the year ended 31st March 2021
(In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

**Solara Active Pharma Sciences Limited
Name of Related parties and Description of relationships**

Person holding significant interest in the company and Promoter:
Arun Kumar Pillai

Promoter and persons acting in concert:

K R Ravishankar
Deepa Arun Kumar
Aditya Arun Kumar
Tarini Arun Kumar
Padmakumar Karunakaran Pillai
Vineetha Mohanakumar Pillai
Hemalatha Pillai
Sajitha Pillai
Rajitha Gopalakrishnan
K R Lakshmi
Yalavarthy Usha Rani
Chayadeep Properties Pvt Ltd
Karuna Ventures Private Limited
Agnus Holdings Pvt Ltd
Sequent Scientific Limited (upto April 08, 2021)*
Pronomz Ventures LLP
SRJR Enterprise LLP
Karuna Business Solutions LLP
Chayadeep Ventures LLP
Agnus Capital LLP
Devicam Capital LLP
Triumph Venture Holdings LLP

* Company has filed an application with stock exchange for Reclassification of "Outgoing Promoters" from Promoter group to Public category on April 08, 2021.

Director and Key Management Personnel:

Bharath R. Sessa	Managing Director and Chief Executive Officer (Appointed as CEO wef. Feb 06, 2020 and appointed as MD wef. Aug 03, 2020)
Jitesh Devendra	Managing Director (Resigned wef. August 03, 2020)
Subhash Anand	Executive Director- Finance and Chief Finance Officer (Appointed as CFO wef. Oct 30, 2020 and ED- Finance wef. Mar 31, 2021)
S Hariharan	Executive Director- Finance and Chief Finance Officer (Resigned as CFO wef. Oct 30, 2020 and ED- Finance wef. Mar 31, 2021)
R. Ramakrishnan	Independent Director
Nirmal P Bhogilal	Independent Director
Kausalya Santhanam	Independent Director
Deepak C Vaidya	Non-Executive Director
Ronald Tjeerd De Vries	Independent Director
Ankur Nand Thadani	Non-Executive Director
Arun Kumar Pillai	Person holding significant interest in the company
B Sreenivasa Reddy	Chief Operating Officer (Resigned wef. Oct 30, 2020)
Rajesh Salwan	Chief Operating Officer (Appointed wef. Oct 30, 2020)
S Murali Krishna	Company Secretary

Enterprises controlled, owned or significantly influenced by directors, key management personnel or person holding significant interest in the company:

Strides Pharma Science Limited, India
Devendra Estates LLP, India (upto August 03, 2020)
Alivira Animal Health Limited, India (upto April 08, 2021)
Tenshi Life Sciences Private Limited, India
Aurore Life Sciences Private Limited, India
Tenshi Kaizen Private Limited, India
Olene Life Sciences Private Limited, India
GMS Tenshi Holdings Pte Limited, Singapore
Stelis Biopharma Private Limited, India
Tenshi Pharmaceuticals Private Limited, India (formerly known as Steriscience Private Limited and Sovizen Life Sciences Private Limited)
Hydra Active Pharma Sciences Private Limited, India (formerly known as Tenshi Active Pharma Sciences Private Limited)
Velbiom Probiotics Private Limited, India (formerly known as Tenshi Life Care Private Limited)
Triphase Pharmaceuticals Private Limited, India
Outlook Therapeutics Inc., USA
Naari Pharma Private Limited, India
Sequent Research Limited, India
Tenshi Kaizen Inc., USA
Tenshi Kaizen USA Inc., USA
Batliboi Impex Limited, India
Tenshi Life Sciences Pte Ltd, Singapore
Biolexis Pte Ltd, Singapore
Navad Life Sciences Pte Ltd, Singapore
Aurore Pharmaceuticals Private Limited, India
Tenshi Kaizen Pharma Pte Ltd, Singapore
Tenshi Kaizen Private Limited, UK
Tenshi KSM Private Limited, India
Steriscience Specialties Pvt Ltd, India (formerly known as Steriscience Pharma Pvt Ltd)
Empyrean Life Sciences Pvt Ltd, India
Steriscience Pte Limited, Singapore
Steriscience BV, Netherlands
Tenshi Kaizen B V, Netherlands
Steriscience Specialties Sp. z.o.o, Poland
Stelis Pte Ltd, Singapore
Stelis Biopharma LLC, USA

Disclosure of Related party transactions on a Consolidated basis for the year ended 31st March 2021
(In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Transactions during the year		Rs. in Crores
Description	Related party	March 31, 2021
Sale of goods	Strides Pharma Science Limited	220.19
	Aurore Life Sciences Private Limited	3.29
	Tenshi Kaizen Private Limited	-
	Steriscience Specialties Pvt Ltd	0.13
	Alivira Animal Health Limited	20.91
Sale of services	Strides Pharma Science Limited	0.04
Interest income	Tenshi Life Sciences Private Limited	1.23
Commission income	Alivira Animal Health Limited	0.02
Other operating revenue	Strides Pharma Science Limited	2.09
Sale of property, plant and equipment	Stelis Biopharma Private Limited	0.02
Other income	Tenshi Kaizen Private Limited	0.21
Purchase of goods	Alivira Animal Health Limited	3.21
	Sequent Scientific Limited	0.32
	Strides Pharma Science Limited	-
	Aurore Pharmaceuticals Private Limited	0.02
	Aurore Life Sciences Private Limited	10.63
Purchase of services	Sequent Research Limited	4.15
	Tenshi Kaizen Private Limited	2.50
	Batliboi Impex Limited	0.27
Purchase of property, plant and equipment	Tenshi Life Sciences Private Limited	-
Recovery of expenses from	Alivira Animal Health Limited	-
	Sequent Research Limited	0.93
	Strides Pharma Science Limited	16.73
Reimbursement of expenses to	Strides Pharma Science Limited	2.45
	Tenshi Life Sciences Private Limited	1.84
	Sequent Scientific Limited	0.05
	Sequent Research Limited	0.23
Rental Income	Sequent Research Limited	0.95
Rent & Maintenance for leased property	Devendra estates LLP	0.10
	Strides Pharma Science Limited	1.60
Loan given	Tenshi Life Sciences Private Limited	-
Loan / Advances refund received	Tenshi Life Sciences Private Limited	50.00
	Tenshi Kaizen Private Limited	10.50
Sitting fees paid to directors	Deepak C Vaidya	0.11
	Kausalya Santhanam	0.11
	Nirmal P Bhogilal	0.11
	Ronald Tjeerd De Vries	0.11
	R. Ramakrishnan	0.11
Remuneration to Non-executive directors	Deepak C Vaidya	0.10
	Kausalya Santhanam	0.10
	Nirmal P Bhogilal	0.10
	Ronald Tjeerd De Vries	0.10
	R. Ramakrishnan	0.10
Services received in the capacity other than as KMP (refer note (i) below)	Subhash Anand	0.13
	Rajesh Salwan	0.14
	Bharat R Sessa	-
Short term employee benefits paid to (refer note (i) below)	Jitesh Devendra	3.30
	S Hariharan	1.82
	Bharat R Sessa	5.67
	Subhash Anand	1.73
	Rajesh Salwan	1.13
	B Sreenivasa Reddy	1.39
	S Murali Krishna	0.45

note (i): The compensation excludes gratuity & compensated absences which cannot be separately identified from the composite amount advised by the actuary.