



SOLARA
Active Pharma Sciences

Communication Address :
Solara Active Pharma Sciences Limited
"Batra Centre"
No. 28, Sardar Patel Road, Post Box 2630
Guindy, Chennai - 600 032, India
Tel : +91 44 43446700, 22207500
Fax : +91 44 22350278

October 01, 2018

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 541540

Scrip Code: SOLARA

Dear Sir / Madam,

Sub: Grant of Options under Solara Employee Stock Option Plan 2018

We wish to inform you that the Solara Employee Stock Option Plan 2018 of 12,30,000 stock options approved by the Shareholders at the Annual General Meeting held on September 28, 2018.

The Nomination & Remuneration Committee of the Board of Directors of the Company held today has granted 4,85,000 stock options to the eligible employees at a grant price of Rs.205/- per option (exercise price per share), which is 25% discount to the closing market price of Rs.272.65 at NSE as on September 28, 2018. The vesting period of these stock options is from a period of one to three years. The options may be exercised within a period of 120 days from the date of vesting.

Thanking you,

Yours faithfully,
For Solara Active Pharma Sciences Limited


S. Murali Krishna
Company Secretary