

April 1, 2021

The BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Code: 541540

The National Stock Exchange of India

Limited Exchange Plaza, Bandra-Kurla
Complex Sandra (E), Mumbai - 400 051

Scrip Code: SOLARA

Dear Sir/ Madam,

**Sub: Update on Consolidation of Shareholding in Sequent Penems Private Limited (SPPL)
to make SPPL a Wholly Owned Subsidiary of the Company.**

This has reference to our earlier letter dated February 3, 2021 wherein the Company has informed that the Board had approved the acquisition of additional shares of Sequent Penems Private Limited (SPPL) (a subsidiary of Solara), to make it as a wholly owned subsidiary of the Company.

In this regard, we wish to inform that the aforesaid transaction is still in process and foreseen to be completed on or before April 30, 2021.

This is for your information and appropriate dissemination.

Thanking you,

Yours Truly,

For Solara Active Pharma Sciences Limited



S. Murali Krishna
Company Secretary