

July 1, 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

National Stock Exchange of India Limited

Exchange Plaza, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

The Compliance Officer

Solara Active Pharma Sciences Limited
201, Devavrata,
Sector 17, Vashi,
Thane, Navi Mumbai - 400703

Dear Sir(s),

Sub.: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ('SAST Regulations')

In terms of the provisions of Regulation 29(1) of the SAST Regulations, please find enclosed the disclosure in the prescribed format, in relation to acquisition by way of market purchase and pledge by the Company of 35,00,000 equity shares of face value of Rs. 10/- each of Solara Active Pharma Sciences Limited on June 28, 2024.

This is for your information and records.

Thanking you.

Yours faithfully,

For Authum Investment & Infrastructure Limited

HITESH
PRAVIN
VORA

Digitally signed
by HITESH
PRAVIN VORA
Date: 2024.07.01
18:02:08 +05'30'

Hitesh Vora

Company Secretary

Encl.: As Above

ANNEXURE - 1

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Solara Active Pharma Sciences Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Authum Investment & Infrastructure Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition / sale under consideration, holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	-	-	-
Details of acquisition / pledge			
a) Shares carrying voting rights acquired	20,00,000	4.17%**	4.17%**
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)#	15,00,000	3.12%	3.12%
e) Total (a+b+c+/-d)	35,00,000	7.29%**	7.29%**

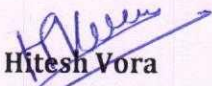
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	20,00,000	4.17%**	4.17%**
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	15,00,000	3.12%	3.12%
e) Total (a+b+c+d)	35,00,000	7.29%**	7.29%**
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	open market and encumbrance (Pledge)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	June 28, 2024		
Equity share capital / total voting capital of the TC before the said acquisition	4,80,04,022 shares		
Equity share capital/ total voting capital of the TC after the said acquisition	4,80,04,022 shares		
Total diluted share/voting capital of the TC after the said acquisition	4,80,04,022 shares		

(*) Total share is taken as per the latest shareholding pattern i.e. as on June 19, 2024 filed with the Stock Exchange under SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015.

(**) Diluted share / Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) the pledge shares are against the loan given by the company.

For Authum Investment & Infrastructure Limited


Hitesh Vora
Company Secretary

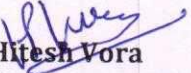
Place: Mumbai
Date: 01/07/2024

Part-B

Name of the Target Company: Solara Active Pharma Sciences Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Authum Investment & Infrastructure Limited (Acquirer)	No	

For Authum Investment & Infrastructure Limited


Hitesh Vora
Company Secretary

Place: Mumbai
Date: 01/07/2024