SOBHA

PASSION AT WORK

April 26, 2012

The Deputy Manager Department of Corporate Services, The Bombay Stock Exchange Limited Floor 25, P.J Towers, Dalal Street, Mumbai – 400 001 **Scrip Code: 532784**	The Manager National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 **Scrip Code: SOBHA**

Dear Sir / Madam

Sub: Update on Investment by the Company in "Sobha City" (Registered Partnership Firm).

The Company had earlier formed a Partnership Firm under the name and style of "Sobha City" with Tree Hill Estates Private Limited for the construction and development of Sobha City Project located at Thrissur, Kerala with a profit sharing ratio of 70:30. In terms of the Partnership Agreement, Tree Hill Estates Private Limited had expressed their desire to retire from the Partnership Firm.

After negotiations, Tree Hill Estates Private Limited has retired as a Partner from "Sobha City". Consequent to this transaction, the Company will hold the entire economic interest in "Sobha City".

We request you to kindly take the aforesaid information on record for the purpose of dissemination through your website.

FOR SOBHA DEVELOPERS LIMITED

KISHORE KAYARAT
COMPANY SECRETARY & COMPLIANCE OFFICER