



PASSION AT WORK

June 30, 2011

To,

The Bombay Stock Exchange Ltd, Dept. of Corporate Services, Floor 25, P.J Towers, Dalal Street, Mumbai – 400 001	The National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051
Scrip Code: 532784	Scrip Code: SOBHA

Dear Sir/ Madam,

Sub: Outcome of the Sixteenth Annual General Meeting held on June 30, 2011

With reference to the above captioned subject, this is to inform that the following business were transacted in the Sixteenth Annual General Meeting by the members of the Company held on Thursday, the 30th day of June 2011 at Sobha Academy, Sobha Suburbia, 107 / 108, Behind Jakkur Flying Club, Jakkur Village, Bangalore 560 064 at 10.00 a.m

Ordinary Business:

1. Adopted the Audited Annual Accounts for the financial year ended 31st March 2011, the Directors' Report and the Auditors' Report.
2. Declared dividend at the rate of 30% (Rupees Three per equity share of ₹10/-) to the Equity Shareholders of the Company.
3. Dr. S K Gupta, Director who was liable to retire by rotation, was reappointed as the Director of the Company.
4. Mr. R V S Rao, Director who was liable to retire by rotation, was reappointed as the Director of the Company..
5. M/s S. R. Batliboi & Associates, Chartered Accountants (Registration Number 101049W) were reappointed as the Statutory Auditors of the Company from the conclusion of this meeting till the conclusion of the next Annual General Meeting

of the Company at a remuneration to be fixed by the Board of Directors in consultation with the Statutory Auditors.

Special Business:

6. Approved the payment of Annual Commission to one or more of the Non-Executive directors of the Company other than the Managing / Wholetime Director(s) for a period of five years from the financial year commencing from April 01, 2011, of a sum not exceeding 1 % of the net profits of the Company, for each of the said financial years, calculated in accordance with the provisions of section 198 of the Companies Act, in addition to the fee payable to them for attending the meeting of the Board of Directors of the Company or any Committee(s) thereof or reimbursement of expenses, if any paid and distributed amongst the Non Executive Directors as aforesaid in such amounts or proportions and in such manner as the Board of Directors may, from time to time, determine and in default of such determination equally as a Special Resolution.

We further wish to inform that all the resolutions were passed unanimously by the members of the Company.

We request you to kindly take the above information on record and in terms of the compliance requirements detailed under Clause 31(d) of the Listing Agreement. .

Thanking you.

Yours sincerely,

FOR SOBHA DEVELOPERS LIMITED


KISHORE KAYARAT

COMPANY SECRETARY AND COMPLIANCE OFFICER

