



PASSION AT WORK

August 08, 2014

To,

The Deputy Manager Department of Corporate Services, The Bombay Stock Exchange Limited Floor 25, P.J Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532784	The Manager National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Scrip Code: SOBHA
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Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on August 08, 2014

This is to inform that the Board of Directors of the Company at their meeting held today, i.e., Friday, August 08, 2014 took on record the unaudited financial results for the quarter ended June 30, 2014.

In this connection, please find enclosed herewith:

1. Unaudited Consolidated Financial Results for the quarter ended June 30, 2014 along with the Limited Review Report in terms of Clause 41 of the Listing Agreement.
2. Unaudited Standalone Financial Results for the quarter ended June 30, 2014 along with the Limited Review Report in terms of Clause 41 of the Listing Agreement.
3. Press Release, the Company intends to disseminate through media.

Kindly take the aforesaid information on record in compliance with various clauses of the Listing Agreement.

Thanking you.

Yours sincerely,

FOR SOBHA DEVELOPERS LIMITED


KISHORE KAYARAT
COMPANY SECRETARY AND COMPLIANCE OFFICER

SOBHA DEVELOPERS LTD.

REGD & CORPORATE OFFICE : 'SOBHA', SARJAPUR - MARATHA HALLI OUTER RING ROAD (ORR), DEVARABISANAHALLI, BELLANDUR POST, BANGALORE - 560103, INDIA.

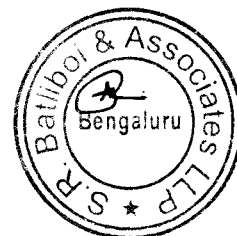
CIN NO : L45201KA1995PLC018475

TEL : +9180-49320000, FAX : +9180-49320444. www.sobha.com

Limited Review Report

Review Report to the Board of Directors
Sobha Developers Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Sobha Developers Limited ('the Company') and its subsidiaries (together, 'the Group'), for the quarter ended June 30, 2014 (the "Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In respect of unaudited quarterly consolidated financial results, we did not review the financial results of three subsidiaries whose audited quarterly financial results (after elimination) reflect total revenue of Rs. 700 million for the quarter ended June 30, 2014 and total assets of Rs. 3,859 million as at June 30, 2014. The financial information for these subsidiaries have been audited by the other auditors whose reports have been furnished to us, and our conclusion on the quarterly financial results is based solely on the reports of the other auditors.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

4. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

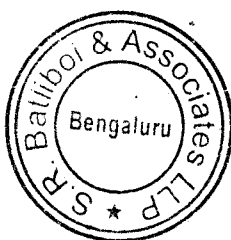
ICAI Firm registration number: 101049W

Chartered Accountants



per Adarsh Ranka
Partner

Membership No.: 209567



Bengaluru, India

August 08, 2014

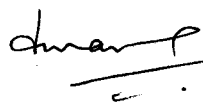
SOBHA DEVELOPERS LIMITED

Regd. Office: 'SOBHA', Sarjapur – Marathahalli Outer Ring Road (ORR), Devarabisanahalli, Bellandur Post, Bangalore - 560 103

Statement of unaudited consolidated financial results for the quarter ended on June 30, 2014

(₹ in million)

	Particulars	Quarter ended 30.06.2014 [Unaudited]	Preceding Quarter ended 31.03.2014 [Audited] (refer note 6)	Corresponding Quarter ended 30.06.2013 [Unaudited]	Previous accounting year ended 31.03.2014 [Audited]
1	Income from operations				
	(a) Net sales/ income from operations (net of excise duty)	5,759	6,254	4,610	21,693
	(b) Other operating income	18	13	6	41
	Total operating income	5,777	6,267	4,616	21,734
2	Expenditure				
	(a) (Increase)/ decrease in finished goods, stock in trade and work in progress	(2,371)	(1,674)	(929)	(5,366)
	(b) Land cost	1,252	788	30	2,320
	(c) Cost of materials consumed	477	524	345	1,725
	(d) Purchase of project materials	2,032	2,160	1,492	7,000
	(e) Subcontractor and labour charges	1,578	1,503	994	5,226
	(f) License fees and plan approval charges	85	10	190	255
	(g) Employee benefit expense	461	464	490	1,865
	(h) Depreciation and amortization expense	181	181	165	690
	(i) Other expenditure	729	780	614	2,684
	Total expenses	4,424	4,736	3,391	16,399
3	Profit from operations before other income, finance cost and exceptional items (1-2)	1,353	1,531	1,225	5,335
4	Other income	49	40	14	103
5	Profit from operations before finance costs and exceptional items (3+4)	1,402	1,571	1,239	5,438
6	Finance costs	499	458	396	1,734
7	Profit after finance costs but before exceptional items (5-6)	903	1,113	843	3,704
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	903	1,113	843	3,704
10	Tax expense	332	427	342	1,368
11	Net profit from ordinary activities after tax (9-10)	571	686	501	2,336
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	(Add)/ Less: Minority interest	1	(16)	-	(14)
14	Net profit for the period (11-12-13)	570	702	501	2,350
15	Paid-up equity share capital (Face value per share - ₹ 10)	981	981	981	981
16	Reserves excluding revaluation reserves as per balance sheet				21,933
17	Earnings Per Share (EPS) - (in ₹)				
	a) Basic and diluted EPS before extraordinary items	5.81	7.16	5.11	23.96
	b) Basic and diluted EPS after extraordinary items	5.81	7.16	5.11	23.96



Select information for the quarter ended on June 30, 2014

	Particulars	Quarter ended 30.06.2014	Preceding Quarter ended 31.03.2014	Corresponding Quarter ended 30.06.2013	Previous accounting year ended 31.03.2014
A	Particulars of Shareholding				
1	Public shareholding				
	- Number of equity shares	38,654,568	38,654,568	38,654,568	38,654,568
	- Percentage of shareholding	39.42%	39.42%	39.42%	39.42%
2	Promoters and promoter group shareholding				
a)	Pledged/ encumbered				
	- Number of shares	10,700,000	10,700,000	10,700,000	10,700,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	18.01%	18.01%	18.01%	18.01%
	- Percentage of shares (as a % of the total share capital of the Company)	10.91%	10.91%	10.91%	10.91%
b)	Non-encumbered				
	- Number of shares	48,709,300	48,709,300	48,709,300	48,709,300
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.99%	81.99%	81.99%	81.99%
	- Percentage of shares (as a % of the total share capital of the Company)	49.67%	49.67%	49.67%	49.67%

	Particulars	Quarter ended 30.06.2014
B	Investor Complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed off during the quarter	-
	Remaining unresolved at the end of the quarter	-

Notes :

- (1) As the business activity of the Company and its subsidiaries, primarily falls within a single business and geographical segment, there are no additional disclosures to be provided under Accounting Standard 17 'Segment Reporting'.
- (2) During the quarter ended December 31, 2013, the Company was subjected to search and seizure operation under section 132 of the Income Tax Act, 1961 (the 'Act'). The Company has received notice u/s 153A of the Act during the quarter ended June 30, 2014, whereby the Company has revised the income tax returns for the assessment years 2008-09 to 2013-14 for certain additional disallowances. There is no additional tax charge in the financial results, since the management is of the view that the disallowances are mainly on account of timing differences. Pending final assessment, no adjustments are required to be made in the financial results for the quarter ended June 30, 2014.
- (3) During the quarter ended June 30, 2014, based on internal and external technical evaluation, management has adopted the useful life of assets as per Schedule II of The Companies Act, 2013, with effect from April 1, 2014. Accordingly, the useful life of certain assets required a change from the previous estimates and the written down value of such assets as at April 1, 2014 is being depreciated over the revised remaining useful life. If the Group had continued with the previously assessed useful lives, charge for depreciation would have been lower and profit for the quarter ended June 30, 2014 would have been higher by ₹ 12.31 million for the assets held as at April 1, 2014. Further, the carrying value of ₹16.66 million, in case of assets with Nil revised remaining useful life as at April 1, 2014 is reduced after tax adjustment from the retained earnings as at such date.
- (4) This statement has been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on August 8, 2014.
- (5) The auditors have conducted a Limited review of the above financial results for the quarter ended June 30, 2014.
- (6) The figures for the preceding quarter ended March 31, 2014 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the financial year ended March 31, 2014, which were subjected to a limited review, as required under Clause 41(I)(d) of the Listing Agreement.

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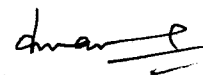
(7) The figures of standalone financial results are as follow:

Particulars	Quarter ended 30.06.2014 [Unaudited]	Preceding Quarter ended 31.03.2014 [Audited] (refer note 6)	Corresponding Quarter ended 30.06.2013 [Unaudited]	Previous accounting year ended 31.03.2014 [Audited]
Income from operations	5,695	5,691	4,748	21,129
Profit before tax	845	728	824	3,136
Profit after tax	563	483	527	2,065

The standalone unaudited financial results for the quarter ended June 30, 2014 can be viewed on the Company website www.sobhadevelopers.com and can also be viewed on the website of NSE and BSE.

(8) The figures of the previous year/ period have been regrouped/ reclassified, wherever necessary.

For and on behalf of the Board of Directors of
Sobha Developers Limited



J. C. Sharma
Vice Chairman and Managing Director

Bangalore, India
August 08, 2014

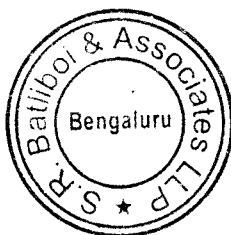
Limited Review Report

Review Report to the Board of Directors
Sobha Developers Limited

1. We have reviewed the accompanying statement of unaudited financial results of Sobha Developers Limited ('the Company') for the quarter ended June 30, 2014 (the "Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In respect of unaudited quarterly financial results, we did not review the financial information as regards Company's share in profits of partnership firm (post tax) amounting to Rs.47 million for the quarter ended June 30, 2014. The financial information has been audited by other auditors whose reports have been furnished to us, and the Company's share in profits of partnership firm investments has been included in the unaudited quarterly financial results solely based on the report of other auditors.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W
Chartered Accountants


per Adarsh Ranka
Partner
Membership No.: 209567



Bengaluru, India
August 08, 2014

SOBHA DEVELOPERS LIMITED

Regd. Office: 'SOBHA', Sarjapur – Marathahalli Outer Ring Road (ORR), Devarabisanahalli, Bellandur Post, Bangalore - 560 103

Statement of unaudited standalone financial results for the quarter ended on June 30, 2014

(₹ in million)

	Particulars	Quarter ended 30.06.2014 [Unaudited]	Preceding Quarter ended 31.03.2014 [Audited] (refer note 6)	Corresponding Quarter ended 30.06.2013 [Unaudited]	Previous accounting year ended 31.03.2014 [Audited]
1	Income from operations				
	(a) Net sales/ income from operations (net of excise duty)	5,630	5,640	4,678	20,905
	(b) Share of profits in a subsidiary partnership firm	47	38	64	183
	(c) Other operating income	18	13	6	41
	Total operating income	5,695	5,691	4,748	21,129
2	Expenditure				
	(a) (Increase)/ decrease in finished goods, stock in trade and work in progress	(2,266)	(1,733)	(641)	(4,850)
	(b) Land cost	1,252	787	30	2,319
	(c) Cost of materials consumed	477	524	346	1,725
	(d) Purchase of project materials	2,032	2,160	1,492	7,000
	(e) Subcontractor and labour charges	1,561	1,536	982	5,169
	(f) License fees and plan approval charges	85	11	167	233
	(g) Employee benefit expense	461	464	490	1,865
	(h) Depreciation and amortization expense	172	172	157	656
	(i) Other expenditure	731	742	623	2,666
	Total expenses	4,505	4,663	3,646	16,783
3	Profit from operations before other income, finance cost and exceptional items (1-2)	1,190	1,028	1,102	4,346
4	Other income	62	53	28	159
5	Profit from operations before finance costs and exceptional items (3+4)	1,252	1,081	1,130	4,505
6	Finance costs	407	353	306	1,369
7	Profit after finance costs but before exceptional items (5-6)	845	728	824	3,136
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	845	728	824	3,136
10	Tax expense	282	245	297	1,071
11	Net profit from ordinary activities after tax (9-10)	563	483	527	2,065
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net profit for the period (11-12)	563	483	527	2,065
14	Paid-up equity share capital (Face value per share - ₹ 10)	981	981	981	981
15	Reserves excluding revaluation reserves as per balance sheet				21,449
16	Earnings Per Share (EPS) - (in ₹)				
	a) Basic and diluted EPS before extraordinary items	5.74	4.93	5.37	21.06
	b) Basic and diluted EPS after extraordinary items	5.74	4.93	5.37	21.06

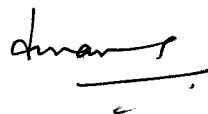
Select information for the quarter ended on June 30, 2014

	Particulars	Quarter ended 30.06.2014	Preceding Quarter ended 31.03.2014	Corresponding Quarter ended 30.06.2013	Previous accounting year ended 31.03.2014
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	- Percentage of shareholding	39.42%	39.42%	39.42%	39.42%
2	Promoters and promoter group shareholding				
a)	Pledged/ encumbered				
	- Number of shares	10,700,000	10,700,000	10,700,000	10,700,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	18.01%	18.01%	18.01%	18.01%
	- Percentage of shares (as a % of the total share capital of the Company)	10.91%	10.91%	10.91%	10.91%
b)	Non-encumbered				
	- Number of shares	48,709,300	48,709,300	48,709,300	48,709,300
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.99%	81.99%	81.99%	81.99%
	- Percentage of shares (as a % of the total share capital of the Company)	49.67%	49.67%	49.67%	49.67%

	Particulars	Quarter ended 30.06.2014
B	Investor Complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed off during the quarter	-
	Remaining unresolved at the end of the quarter	-

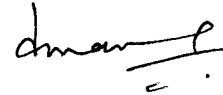
Notes :

- (1) As the Company's business activity primarily falls within a single business and geographical segment, there are no additional disclosures to be provided under Accounting Standard 17 'Segment Reporting'.
- (2) During the quarter ended December 31, 2013, the Company was subjected to search and seizure operation under section 132 of the Income Tax Act, 1961 (the 'Act'). The Company has received notice u/s 153A of the Act during the quarter ended June 30, 2014, whereby the Company has revised the income tax returns for the assessment years 2008-09 to 2013-14 for certain additional disallowances. There is no additional tax charge in the financial results, since the management is of the view that the disallowances are mainly on account of timing differences. Pending final assessment, no adjustments are required to be made in the financial results for the quarter ended June 30, 2014.
- (3) During the quarter ended June 30, 2014, based on internal and external technical evaluation, management has adopted the useful life of assets as per Schedule II of The Companies Act, 2013, with effect from April 1, 2014. Accordingly, the useful life of certain assets required a change from the previous estimates and the written down value of such assets as at April 1, 2014 is being depreciated over the revised remaining useful life. If the Company had continued with the previously assessed useful lives, charge for depreciation would have been lower and profit for the quarter ended June 30, 2014 would have been higher by ₹12.31 million for the assets held as at April 1, 2014. Further, the carrying value of ₹16.66 million, in case of assets with Nil revised remaining useful life as at April 1, 2014 is reduced after tax adjustment from the retained earnings as at such date.



- (4) This statement has been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on August 8, 2014.
- (5) The auditors have conducted a Limited review of the above financial results for the quarter ended June 30, 2014.
- (6) The figures for the preceding quarter ended March 31, 2014 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the financial year ended March 31, 2014, which were subjected to a limited review, as required under Clause 41(I)(d) of the Listing Agreement.
- (7) The figures of the previous year/ period have been regrouped/ reclassified, wherever necessary.

For and on behalf of the Board of Directors of
Sobha Developers Limited



J. C. Sharma
Vice Chairman and Managing Director

Bangalore, India
August 08, 2014



Press Release
For immediate publication

Sobha sustains growth momentum despite the challenging environment

Sobha Developers recognised as the 'Top Brand in the Residential Segment across India' by Track2Realty

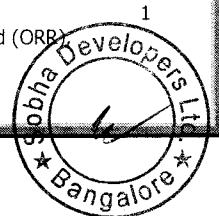
Bangalore, Friday, 08th August, 2014:

Key Highlights – Q1 FY 15

- Revenues at ₹ 5.83 billion on a consolidated basis, up 26% YoY
- EBITDA of ₹ 1.58 billion, up 12.9% YoYs
- PBT at ₹ 903 million, up 7.1% YoY
- PAT at ₹ 570 million, up 13.8% YoY
- Cash inflow of ₹ 5.93 billion
- Net operational cash flow of ₹ 739 million
- Registered new sales value of ₹ 4.82 billion
- Registered new sales volume of 0.75 million square feet
- Achieved average price realisation of ₹ 6,388 per square feet
- Debt equity ratio of 0.65

Realty major Sobha Developers Limited, on a consolidated basis, registered a turnover of ₹ 5.83 billion during the 1st Quarter of FY 2014-15, which ended on Monday, 30th June, 2014. The Profit before Tax (PBT) stood at ₹ 903 million, and the Profit after Tax (PAT) was ₹ 570 million on a consolidated basis. The revenues increased by 26% and both PBT and PAT increased by 7.1% and 13.8% respectively, YoY.

Speaking on the occasion, **Mr. J.C. Sharma, Vice Chairman and Managing Director, Sobha Developers Limited**, said, "The macro-economic factors that slowed our economy last year continued to prevail even during the first few months of this year. However, post the general elections and the formation of a single-party majority government at the centre after two decades, the market sentiments have become buoyant. With the thought-out policies and reforms by the new government, we are expectant that the economy will show signs of improvement in the coming few quarters. We believe that these positive indicators will drive not just the economic growth but also improve the prospects of the real estate sector. The government is focusing on development of infrastructure and the union



budget by the new government has clearly chalked out a plan to design and develop 100 new smart cities. Be it the REITs or the more industry friendly FDI norms, we believe that in time to come, there will be numerous opportunities for us to explore. We are confident that our competencies and our execution capabilities will help us stand tall, sustain our operations and grow as the economy grows."

Elaborating further, Mr. J.C. Sharma stated, "During Q1 of FY 15, the Company achieved new sales of 754,779 square feet valued at ₹ 4,822 million with an average realisation of ₹ 6,388 per square feet. The Company also collected ₹ 5.93 billion of operational cash flows and net operational cash flow of ₹ 739 million. Our current debt-equity ratio is 0.65 and our net debt is ₹ 15.31 billion. The increase in the debt is primarily on account of pursuing investment opportunities in Cochin and Pune. By the end of this fiscal, we hope to reduce our debt-equity ratio so as to contain it around 0.6."

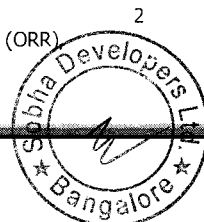
Living up to its reputation of delivering projects on time, the Company has completed and handed over 2 projects in real estate having total area of 1.18 million square feet and 4 projects in contracts with a total area of 1.07 million square feet in the first quarter of this fiscal.

Growth Plans and Project Launches in the Coming Quarters

Talking about the future prospects of the Company, Mr. J.C. Sharma said, "We have a healthy pipeline of about 10 million square feet of new project launches planned in the next few quarters in our existing markets. In the month of August we have launched 2 new projects. Sobha Arena in Bangalore is a 1.01 million square feet project and Sobha Lake Edge is a 0.24 million square feet project in Thrissur."

Outlining the Company's strategy for its existing markets, Mr. Sharma said, "As always, we believe that our core market - Bangalore is a resilient real estate market that has continued to perform well. We are expectant that the sales in our Chennai, Kerala as well as our Pune markets will pick up and continue to improve in the future. We are, however, a little cautious with respect to our Gurgaon market but with the prevailing positive market sentiments, we are hopeful that this market will also start showing signs of recovery. We expect the sales to gain momentum in all our markets during the second half of the fiscal."

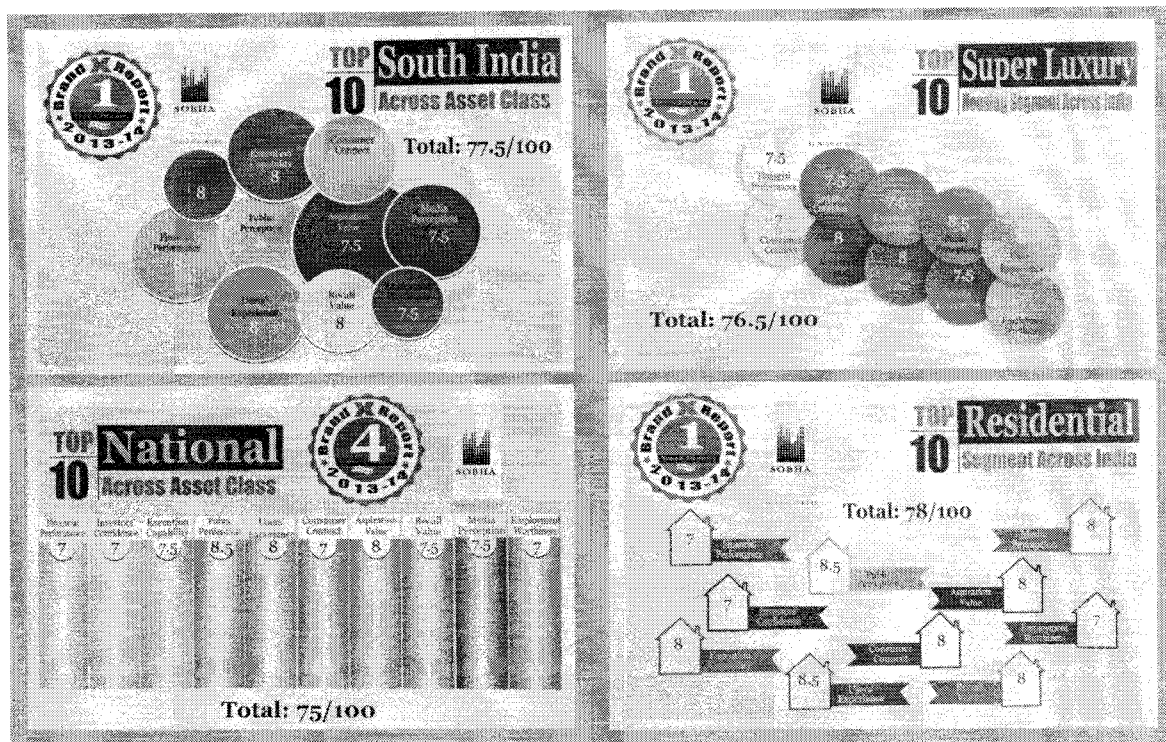
In its 20 years of producing landmark projects, the Company has grown from being just a real estate developer and has expanded its portfolio to include contractual and commercial businesses. In order to ensure only the best materials are used in its products, the Company began the process of backward integration through related manufacturing units. "We have about 8.76 million square feet of contractual projects in the pipeline. As of 30th June, 2014, the unbilled revenue of the vertical is approximately ₹ 6.24 billion. We expect our contractual business to grow and continue to be a profitable vertical. Our manufacturing facilities have also progressed from being a unit that was setup to cater to our internal requirements to standalone profit centres," added Mr. Sharma



Recognition & Awards

Sobha Developers Ltd. and its senior management have been honoured with over 130 prestigious awards so far. In this quarter the Company was facilitated with numerous prestigious awards. The key awards won during the quarter are as listed below:

- Sobha was rated as the '**Top Realty Brand in the Residential Segment (Ranked 1st)**' and the '**Top Super Luxury Housing Segment (Ranked 1st)**' across India by Track2Realty. The Company also emerged as the '**Top Brand in South India across asset classes**' and was among the '**Top Four National Brands**'. The Brand X Report 2013-14, which is a part of the yearly brand perception audit, was conducted by the Track2Media Research team.

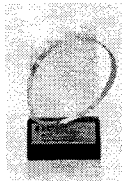


- Mr. P.N.C Menon** – Chairman Emeritus, Sobha Developers Ltd. was awarded the '**Golden Peacock Lifetime Achievement Award for Business Leadership**' by Institute of directors
- Mr. P.N.C Menon** – Chairman Emeritus, Sobha Developers Ltd. was awarded the '**Dhanam Lifetime Achievement Award**' by Dhanam Business Magazine
- Sobha was adjudged the '**Best Investor Relations Company**' (3rd place) and Mr. K Bala Murugan the '**Best Investor Relations Professional**' (3rd Place) by Institutional Investor

Exceptional Execution

Sobha's superior execution capability is its core strength. Since inception, Sobha has completed 94 real estate projects and 251 contractual projects covering about 65.18 million square feet of area. The Company currently has 47 ongoing residential projects aggregating to 29.41 million square feet of developable area and 21.14 million square feet of saleable area, and 29 ongoing contractual projects aggregating to 8.76 million square feet under various stages of construction. The Company has a real estate presence in nine cities, viz. Bangalore, Gurgaon, Chennai, Pune, Coimbatore, Thrissur, Calicut, Cochin and Mysore. Overall, Sobha has a footprint in 24 cities and 13 states across India.

About Sobha Developers Ltd.:



Mr. Ravi Menon – Chairman, Sobha Developers
EY Entrepreneur of the Year – Energy, Real estate & Infrastructure



Winner of the Prestigious "Builder of the Year"
Award by CNBC Awaaz

Founded in 1995, Sobha Developers Limited, a ₹ 23 billion company, is one of the fastest growing and foremost backward integrated real estate players in the country. It means the Company has all the key competencies and in-house resources to deliver a project from its conceptualization to completion. Sobha is primarily focused on residential and contractual projects. The Company's residential projects include presidential apartments, villas, row houses, luxury, super luxury & moderately priced apartments and plotted development. In all its residential projects, the Company lays strong emphasis on environmental management, water harvesting and highest safety standards. On the contractual projects side, the Company has constructed a variety of structures for corporates including offices, convention centres, software development blocks, multiplex theatres, hostel facilities, guest houses, food courts, restaurants, research centres, and club houses. For more information on Sobha Developers Ltd., please visit: www.sobha.com

For further information, please contact:

Sobha Developers Limited

Abhinav Kanchan

Senior Vice President - Corporate Communications

Off: +91 80 49320000 Ext. 6029

abhinav.kanchan@sobha.com

SOBHA DEVELOPERS LIMITED, CIN: L45201KA1995PLC018475, Sarjapur – Marathahalli Outer Ring Road (ORR)
Devarabisanahalli, Bellandur Post, BANGALORE - 560 103

