

SOBHA

Date: May 30, 2025

BSE Limited Department of Corporate Services PJ Towers, Dalal Street Mumbai – 400 001 Scrip Code: 532784 & 890205	The National Stock Exchange of India Limited Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex Mumbai – 400 051 Scrip Code: SOBHA & SOBHAPP
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Dear Sir/Madam,

Sub: Newspaper Advertisement – Audited Financial Results for the quarter and Financial Year ended March 31, 2025.

Pursuant to regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the copy of the Newspaper Advertisement published by the Company on May 30, 2025, in 'Business Line', English Newspaper and 'Prajavani', Kannada Newspaper, with respect to Unaudited Financial Results for the quarter and Financial Year ended March 31, 2025.

We request you to take the information on record.

Yours sincerely,

FOR SOBHA LIMITED

Bijan Kumar Dash
Digitally signed by
Bijan Kumar Dash
Date: 2025.05.30
16:01:00 +05'30'

Bijan Kumar Dash
Company Secretary & Compliance Officer
Membership No. ACS 17222

SOBHA LIMITED

Regd & Corporate Office: SOBHA Limited, Sarjapur - Marathahalli, Outer Ring Road, Bellandur Post, Bengaluru - 560103, Karnataka, India.
CIN: L45201KA1995PLC018475 | Tel: +91 80 49320000 | www.sobha.com | Email: investors@sobha.com

QUICKLY.

D2C apparel firm Snitch raises ₹280 crore

Bengaluru: Men's fashion retailer Snitch has raised ₹278.9 crore, led by 360 One Asset Management Fund. The round also saw the participation of existing investors SWC Global and IvyCap Ventures. This comes at a time when Snitch's plans to boost its product offerings, and expand offline stores as well as global footprints. **OUR BUREAU**

Clevo raises \$1 m for its new-age home cleaner

Chennai: Clevo, a home hygiene care brand, has raised \$1 million in seed funding in a round led by Eternal Capital, with participation from Zeca Capital, and angels and syndicate investors from the start-up ecosystem. Clevo's proposition is to replace conventional, water-heavy liquid cleaners with compact concentrate-based alternatives that are lighter to ship, easier to store, reduce plastic use and transport emissions. **OUR BUREAU**

Changes in US visa rules, uncertainty push students to explore alternatives

OTHER OPTIONS. Countries with more relaxed rules such as the UK, Ireland, Australia are attracting attention

Aishwarya Kumar
Bengaluru

Students planning to go abroad are closely monitoring updates to US visa regulations, which appear to change almost daily. The latest development, a temporary suspension of new student visa interview appointments, has prompted many to explore alternative destinations like Ireland, Germany and France. In an official statement, the US government announced that it has paused scheduling new student visa interviews at its embassies and consulates worldwide. Existing appointments, however, will proceed as planned. The move is part of a broader review process aimed at implementing expanded social media screening for student and exchange visitor visa applicants. As a result, new ap-



WAIT & WATCH. Experts believe that the US is undergoing a quiet recalibration of its immigration framework

plicants may face delays.

While the US and the UK have traditionally been top choices for Indian students, recent developments are influencing students to reassess their options. According to the US Department of Commerce, international students accounted for 6 per cent of the total US higher education population and contributed over \$50 billion to the US economy in 2023. India remains a significant contributor, sending 331,602 students to the US for higher

education in the 2023-2024 academic year—a 23 per cent increase from the previous year, per the Open Doors Report.

NOTICEABLE SHIFT

However, there is a noticeable shift in preferences as countries with more relaxed immigration policies attract greater attention. Ireland, for instance, has seen a 30-40 per cent increase in student applications and visa approvals in 2025. The UK has also experienced a re-

bound, hosting 185,000 Indian students in 2024 after a drop in 2022, according to Gaurav Batra, CEO of Infinite Group.

Conversely, Canada witnessed a decline in study permit approvals, with only 96,015 permits issued to Indian students in early 2025, down from 121,070 in 2024, primarily due to stricter immigration rules.

Mamta Shekhawat, Founder of Gradding.com, noted that “Many students are now deferring US admissions and exploring countries like Australia, which offer better post-study opportunities and more family-friendly policies.”

Experts believe that the US is undergoing a quiet recalibration of its immigration framework.

“We’re witnessing a layered shift in how the US is reshaping its immigration policies, not through sweep-

ing reforms, but via a series of calibrated changes,” said Varun Singh, Managing Director of XIPHIAS Immigration.

“These shifts don’t just affect individual visa applicants. They’re nudging Indian families, students, and even employers to reevaluate the US as a destination. While the US remains a top choice, it’s no longer the default,” he added.

Aman Singh, Co-Founder of GradRight, observed that these developments are notably affecting tier-3 and -4 US institutions, where the return on investment (ROI) and employability have always been key concerns.

“Students applying to these universities are mostly deferring to the Spring 2026 intake or even next year. They still see the US as the definitive destination for higher education, but are pausing to assess the situation.”

India-UK FTA spurs export hopes for jewellery sector

Our Bureau
Bengaluru

The proposed India-UK Free Trade Agreement (FTA) is expected to give a significant boost to gem and jewellery exports, with industry players optimistic about a sharp rise in shipments to the UK.

The agreement, currently in its final stages of negotiation, is expected to eliminate 99 per cent of tariffs on Indian goods, including high-value categories like gems and jewellery making way for stronger export growth and increased job

creation in the labour-intensive sector.

According to the Gem and Jewellery Export Promotion Council (GJEPC), jewellery exports to the UK are expected to grow from \$400 million to \$1 billion, with total gem and jewellery exports reaching \$2.5 billion within the next two years.

TO GAIN TRACTION

According to Kirit Bhansali, Chairman of GJEPC, “Gold and diamond-studded jewellery are expected to gain more traction, driven by strong consumer demand and established market pref-

erence. However, we also see potential in other segments like silver jewellery and coloured gemstones.”

“There is strong demand for bridal and festive pieces among Indian-origin customers.

But we are also seeing growing interest in lightweight daily wear, contemporary gold, and solitaire-based diamond jewellery among younger, style-conscious buyers. UK consumers tend to prefer more minimalist, design-forward pieces compared to the heavier, traditional styles favoured in India,” said Joy

Alukkas, Chairman & MD of Joyalukkas, which already operates in the UK.

The FTA is also a gateway for emerging brands and start-ups. “The UK is seeing a strong shift toward ethical luxury and sustainable alternatives in fine jewellery, particularly among Gen Z and millennial consumers, our core target group,” said Rupesh Jain, Founder of Lucira

“With growing awareness of lab-grown diamonds, a digitally savvy audience, and a deep appreciation for design-forward pieces, the UK presents a promising

market for expansion, especially through D2C and curated retail partnerships,” he added.

“The India-UK FTA opens up a lot of opportunities, and we’re carefully studying the UK market, buyer preferences, and compliance needs,” said Piyush Gupta, Director, PP Jewellers by Pawan Gupta.

Despite the optimism, Indian players have noted the operational challenges that hamper the long-term benefits of an agreement like this.

In 2024, India’s jewellery exports to the UK reached \$941 million however, meet-

ing UK hallmarking standards and managing documentation requirements pose a challenge, especially for new entrants.

“Documentation and hallmarking requirements in the UK are understandably rigorous, and for Indian exporters unfamiliar with these standards, it can be a learning curve,” said Joy Alukkas.

Players also cite logistical gaps, limited legal and IP support, and the need for stronger distribution frameworks to make this a sustainable long-term opportunity.

Report filed by bl intern Nehra Shaish

Malabar Gold & Diamonds to expand retail network

Meenakshi Verma Ambwani
New Delhi

Malabar Gold & Diamonds is evaluating entry into the lab-grown diamonds space, with the segment expected to grow in strong double-digit over the next few years in India. The company will also be strongly focusing on retail expansion in FY26.

O Asher, MD-India Operations of Malabar Gold & Diamonds said, “We are looking at consumer insights and interest in the lab-grown diamonds space and trying to understand how this market is expected to evolve.”

While India is the leading exporter of lab-grown diamonds, the retail market is still small and pegged at

about \$300-350 million as of 2024. However, the segment is expected to grow at about 15 per cent CAGR over the next decades. As per Redseer Strategy Consultants, large-scale retailers and luxury houses are expected to play a key role in driving sales volumes of LGDs in India.

EXPANSIONS PLANS

Talking about the expansions plans for FY26, Asher said “In India alone, we will add at least 50 new stores this fiscal. It may go up to 60 stores.” The jewellery retailer is expecting to add about 30 stores to its international network taking the total store addition to about 90 stores in the current fiscal. Currently, the company has a network of over 390

showrooms across 13 countries. Asher explained that amidst the rise in gold prices, the company is focusing on various measures and innov-

ative product designs to gain market share. “We are looking at introducing more value options in 18 karat and 14 karat gold,” he added.

VIKAS WSP LIMITED CIN: L24139HR1989PLC030300 Registered Office: Railway Road Swami Hariyana-127046 India Website: www.vikaswspfdt.in; E-mail ID: cs.vikaswspfdt@gmail.com						
STATEMENT OF AUDITED 'STANDALONE' FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025 (Rs. in Lacs)						
Sl. No.	Particulars	Quarter ended			Year ended	
		31-Mar-25 (Audited)	31-Dec-24 (Unaudited)	31-Mar-24 (Audited)	31-Mar-25 (Audited)	31-Mar-24 (Audited)
1	Total income from operations	8.91	6.53	7.17	26.94	24.86
2	Profit/(Loss) from operations before tax and exceptional items	(929.05)	(870.77)	(934.85)	(3,549.38)	(3,549.40)
3	Profit/(Loss) from operations before tax and after exceptional items	(929.05)	(870.77)	(934.85)	(3,549.38)	(3,549.40)
4	Net Profit/(Loss) for the period after tax and exceptional items	(40.74)	(870.77)	(47.37)	(2,661.07)	(2,661.92)
5	Total comprehensive income	(29.05)	(870.77)	(30.38)	(2,649.38)	(2,644.94)
6	Paid-up equity share capital (face value of share Rs.1/- each)	2,044.40	2,044.40	2,044.40	2,044.40	2,044.40
7	Basic Earnings/ (Loss) per share (not annualised)	(0.01)	(0.43)	(0.01)	(1.30)	(1.29)
8	Diluted Earnings/ (Loss) per share (not annualised)	(0.01)	(0.43)	(0.01)	(1.30)	(1.29)

Comments:

- The above is a summary of the detailed format of audited quarterly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results is available on the stock exchange website www.bse-india.com and the Company's website (https://vikaswspfdt.in).
- The above results have been prepared in accordance with the principles and procedures of Indian Accounting Standards notified under the Companies (Indian Accounting Standards) (Ind AS) Rules, 2015 specified under section 133 of the Companies Act, 2013.
- The above audited (standalone) financial results have been reviewed and approved by the Board of Directors of the Company in its meeting concluded on 29th May, 2025.

Location: Delhi
Date 29.05.2025

For and on behalf of Vikas WSP Limited (Company undergoing CIRP)
Sd/-
Darshan Singh Anand
Resolution Professional
(IBBI/INP-002/IP-N00326/2017-18/10931)

COCHIN INTERNATIONAL AIRPORT LTD.
CIAL/OPS/2025/1004 **TENDER NOTICE** 30/05/2025
Online Item Rate E-tenders are invited from reputed agencies for the work mentioned below at Cochin International Airport.

Sl No	Name of Work	EMD	Completion Period
1.	SITC of Passenger Feedback Software	Rs.40,000/-	3 Months

Interested firms may register themselves on the online E-Tendering portal <https://etenders.kerala.gov.in> and then download the Tender documents. For eligibility criteria and other details, visit our website www.cial.aero.
Sd/- **MANAGING DIRECTOR**

SOBHA
SOBHA LIMITED
CIN : L45201KA1995PLC018475
Regd. Office: 'SOBHA' Sarjapur - Marathahalli Outer Ring Road (ORR), Devarabisanahalli, Bellandur Post, Bangalore - 560 103
Ph: +91-80-49320000, Email: investors@sobha.com, Website: www.sobha.com

AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2025

The audited Standalone and Consolidated Financial Results of Sobha Limited ("the Company") along with the Auditors Reports of the Statutory Auditors of the Company for the quarter and financial year ended March 31, 2025 have been reviewed by the Audit Committee and approved by Board of Directors of the Company at their Meeting held on May 29, 2025, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The aforementioned financial results along with the Auditors Reports of the Statutory Auditors thereon are available on the website of BSE Limited (BSE) (www.bseindia.com) and National Stock Exchange of India Limited (NSE) (www.nseindia.com) and on the Company's website at <https://www.sobha.com/investor-relations/>. The same can also be accessed by scanning the QR Code provided below:

For Sobha Limited
On Behalf of the Board of Directors
Sd/-
Bijan Kumar Dash
Company Secretary & Compliance Officer

Date: May 29, 2025
Place: Bangalore

Enterprise Connect Business Initiative

Stepping Into the GenAI Future:

Yashoda Hospital and Bhutani Infra have joined hands for development of India's first fully AI-integrated mixed-use campus in Greater Noida West—bringing together hospital, healthcare, retail, office spaces, SOHOs, serviced apartments and hotels into one intelligent, self-learning ecosystem. Designed with a generative AI-first approach, this campus will be built to think, adapt, and evolve—blending real-time data systems, adaptive infrastructure, and ambient healthcare into a unified, tech-driven environment. From AI-powered footfall intelligence and predictive retail activations to dynamic energy optimisation and hyper-personalised F&B recommendations, every aspect will be orchestrated by deep-learning engines trained to enhance human experience. “Tomorrow’s healthcare won’t wait for symptoms—it will predict, prevent, and respond even before you know you need it,” said Dr. P. N. Arora, Chairman, Yashoda Group of Hospital. Ashish Bhutani, CEO, Bhutani Infra added “This will not just be real estate—it will be a sentient environment engineered for the future.”

Himadri Invests in IBC to Drive Global Li-ion Battery Materials Growth and Clean Energy Leadership

Himadri Speciality Chemical Ltd (HISCL), a global leader in speciality chemicals, has announced a strategic investment of USD 4.43 Million (approx. 37.47 Crores) to acquire a 16.24% stake in International Battery Company, Inc (IBC), a U.S.-headquartered technology developer and manufacturer of chemistry-agnostic prismatic Lithium-ion (Li-ion) cells. This is a significant milestone for Himadri, marking the start of the commercial deployment of its LFP Cathode active and anode materials. Commenting on the partnership, Mr. Anurag Choudhary, CMD & CEO, Himadri Speciality Chemical Ltd, said: “This partnership marks a pivotal step in Himadri’s global clean-tech strategy and our entry into the LiB component materials market. Through this partnership, Himadri gains access to IBC’s global manufacturing infrastructure, customer base, and cutting-edge R&D ecosystem—including its proprietary Industrial AI platform. This is a win-win collaboration—one that brings together deep material science and advanced battery technology to shape the future of sustainable energy. Dr. Priyadarshi Panda, Founder and CEO, International Battery Company, Inc, added: “We’re excited to have Himadri join us as a strategic partner. Their deep expertise in LFP cathode active and anode materials and forward-looking global approach makes them a strong fit for our long-term goals. This collaboration comes at a pivotal time as we scale our manufacturing and broaden our reach through a strong roadmap and truly emerge as a global chemistry agnostic product company. This strategic partnership marks a defining moment in the evolution of the global battery value chain.”

Hindustan Zinc Ushers in an Era of Online Metal Buying via Digital Auctions
Hindustan Zinc Limited (NSE: HINDZINC), India’s only and the world’s largest integrated zinc producer, is redefining the metal procurement experience through its transformative Online Price Discovery (OPD) and Digital Pricing Automation platforms. Integrated into the state-of-the-art Vedanta Metal Bazaar, these pioneering digital initiatives aim to bring the seamless, transparent experience of B2C e-commerce to the traditionally complex world of metal procurement. With 100% of its zinc, lead and silver portfolio now available through real-time, transparent online auctions, Hindustan Zinc is setting a new industry standard by offering customers unparalleled accessibility, flexibility and control while delivering a seamless experience even amid fluctuating commodity prices. All of Hindustan Zinc’s products are now offered through online auctions. The dynamic pricing model enables real-time digital

Relief for gem, jewellery exporters as US court blocks tariff hikes

Suresh P Iyengar
Mumbai



A US Federal court ruling to block President Donald Trump’s ‘Liberation Day’ tariffs has come as a major relief to gem and jewellery exporters even as the uncertainty over demand revival lingers.

In a ruling delivered on Wednesday, a three-judge panel at the Court of International Trade in Manhattan declared the executive orders issued on April 2 as ‘unlawful.’ These orders had introduced a 10 per cent baseline tariff on most goods entering the US and higher duties on imports from countries with large trade surpluses such as China and the European Union.

Suvankar Sen, MD & CEO, Senco Gold, said that the US court decision will help jewellery exports from India in the short run till steps are taken by the US government.

While the global demand has been impacted by economic uncertainties and geo-political crisis, he added that the domestic demand has been comparatively muted post Akshaya Tritiya with a limited number of weddings. However, he said in terms of value the growth remains robust due to higher gold prices but volumes are impacted.

The US initially announced a 26 per cent reciprocal tariff on Indian gem and jewellery exports, which was later delayed to July 9. The tariff, initially scheduled for April 9, was a significant change from previous tariffs of 6 per cent.

INDIA EXPORTS

In FY24, India’s total exports were at \$33 billion, of which US accounted for \$10 billion or 30 per cent of exports. About 64 per cent or about

\$3.5 billion of jewellery exports from SEEPZ are shipped to the US. The increase in tariff had raised up-front duties on shipments from \$60,000 to \$320,000 per million-dollar consignment, putting tremendous pressure on exporters’ cash flows.

Prithviraj Kothari, Managing Director, RiddiSiddhi Bullions, said though the long-term effects are still unknown, the temporary halt on US reciprocal duty on Indian gem and jewellery imports will offer some respite.

In FY26, the industry targets exports to hit \$32-35 billion but it depends on many variables including the ongoing supply of natural diamonds and worldwide demand, he said.

UK EXPORTS

In a bid to boost diversification, he added that the recent Free Trade Agreement signed with the UK is expected to increase jewellery exports to that country to \$2.5 billion from the \$941 million over the next two years.

Rajesh Rokde, Chairman, All India Gem and Jewellery Domestic Council, said that the ongoing tension between the US and China will directly benefit India and the removal of reciprocal duty can help exports grow four-fold.

“The right coordination between the government, the export council and domestic council which has the highest representation under the MSME category, can yield results,” he added.

transactions, allowing businesses of all sizes — from MSMEs to large industrial enterprises — to discover market-driven prices for premium-quality zinc and lead. The company’s offering includes London Metal Exchange (LME)-registered world-class products such as Special High-Grade (SHG) Zinc, High-Grade (HG) Zinc, Asia’s first low-carbon ‘green’ zinc EcoZen, Prime Western (PW) Zinc, Continuous Galvanizing Grade (CGG) Zinc, Special High-Grade Jumbo Zinc, High-Grade Jumbo Zinc, Hindustan Zinc Die Casting Alloys 3 and 5, Special High-Grade Lead, as well as London Bullion Market Association (LBMA)-registered silver bars (30 kg and 1 kg) and Silver Powder, among other variants. As a fully integrated mine-to-metal producer, Hindustan Zinc ensures a reliable supply chain, guaranteeing uninterrupted delivery of critical metals to global markets. Zinc plays a crucial role in galvanization, protecting steel from rust, making it indispensable for industries such as infrastructure, automotive, renewable energy, electronics, hi-tech manufacturing, defence and electric mobility. Lead is essential for use in automotive batteries, defence, construction, pigments, cable sheathing and radiation protection. Meanwhile, industrialization has propelled silver into a pivotal role across sectors such as high-end electronics, artificial intelligence, nanotechnology and biotechnology.

MIT-WPI’s School of Law Honored with ‘Award of Excellence’ at International Legal Conference

MIT World Peace University’s School of Law was conferred with the prestigious ‘Award of Excellence’ at the International Legal Conference organized by the Services Export Promotion Council (SEPC). The event, co-organized by the International Association of Legal Professionals and supported by the Ministry of Law and Justice and the Department of Commerce, Government of India, celebrated outstanding contributions in the legal domain. Receiving the award on behalf of the university were Dr. Santosh Aghav, Professor & Dean, and Dr. Pournima Inamdar, Associate Dean of External Relations, School of Law. The honor was presented by Hon’ble Mr. Justice Manmohan, Judge, Supreme Court of India, alongside legal luminaries including Adv. (Dr.) Lalit Bhasin, President of SILF and Founder Chairman of SEPC, and Adv. (Dr.) Anju Rathi Rana, Secretary, Department of Legal Affairs.

Servotech Sports incorporates wholly owned subsidiary Dream League of India (T10) to Tap India’s Tennis Cricket Market

Servotech Sports, a subsidiary of Servotech Renewable Power System Ltd. (NSE: SERVOTECH), announced the launch of the Dream League of India (DLI), India’s premier Tennis Cricket Ball League poised to professionalize and commercialize the extensive yet largely unorganized tennis cricket across India. The league will cater to both junior (13-18) and senior (18+) players through a structured franchise-based model, featuring six franchises in each category. Bollywood actor Sonu Sood has been appointed as the League Commissioner, bringing significant media influence and brand visibility to the DLI. Joining him as one of the six celebrity franchise faces is acclaimed musician Salim Merchant, further enhancing the league’s market appeal and potential for broader audience engagement. Rishabh Bhatia, Director, Servotech Sports, commented on the launch, “The Dream League of India represents Servotech Sports’ strategic entry into a significant and underserved segment of the Indian sports market. Our focus on grassroots development and a competitive league structure positions the DLI for sustainable growth and impact.” The core objective of the Dream League of India is to identify and nurture high-potential grassroots talent within the tennis cricket community.



