SOBHA

Date: November 18, 2026

The BSE Limited Department of Corporate Services PJ Towers, Dalal Street Mumbai – 400 001 **Scrip Code: 532784 & 890205**	The National Stock Exchange of India Limited Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex Mumbai – 400 051 **Scrip Code: SOBHA & SOBHAPP**

Dear Sir / Madam,

Sub: Updates on Credit Ratings

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that India Ratings & Research (Rating Agency) has revised the ratings of Sobha Limited ("the Company") on November 17, 2026, as below:

S. No.	Instrument Type	Existing Rating / Outlook	Revised Rating / Outlook	Rating Action
1	Issuer Rating	IND AA-/Positive	IND AA/Stable	Upgraded
2	Long term bank Loan Facilities	IND AA-/Positive	IND AA/Stable	Upgraded
3	Short term bank Loan Facilities	IND A1+	IND A1+	Affirmed
4	Proposed Non-convertible Debentures	NA	IND AA/Stable	Assigned

We request you to take the aforementioned information on records.

Yours sincerely,

FOR SOBHA LIMITED

Bijan Kumar Dash

Digitally signed by Bijan Kumar Dash
Date: 2026.11.18 09:19:52 +05'30'

BIJAN KUMAR DASH
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NO. A17222