



Date: June 12, 2024

To The Deputy Manager Department of Corporate Services BSE Limited PJ Towers, Dalal Street Mumbai – 400 001 Scrip Code: 532784	To The Manager The National Stock Exchange of India Limited Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex Mumbai – 400 051 Scrip Code: SOBHA
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Dear Sirs/Madam(s),

Subject: Regulations 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI Listing Regulations**”) and outcome of the meeting of the board of directors (“**Board**”) of Sobha Limited (the “**Company**”) held on June 12, 2024

This is further to the meeting of the Board held on January 22, 2024, approving the offer and issuance of equity shares of the Company (the “**Rights Equity Shares**”) for an amount not exceeding ₹2,000 crore, by way of a rights issue (“**Rights Issue**”), in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, other applicable laws and our prior intimation dated June 08, 2024.

Pursuant to the above, we wish to inform you that the Board at its meeting held today, i.e. on Wednesday, June 12, 2024 has, *inter alia*, considered and approved the following terms of the Rights Issue:

- Total number of Rights Equity Shares and Rights Issue size: 12,107,981 Rights Equity Shares each on partly-paid basis for an amount up to ₹2,000 crore (assuming full subscription and payment of call monies).
- Rights Issue Price: ₹1,651 per Rights Equity Share (including premium of ₹1,641 per Rights Equity Share) shall be payable on Application.

Due Date	Face Value (₹)	Premium (₹)	Total (₹)
On Application	5.00	820.50	825.50
Not more than two subsequent Calls, with terms and conditions such as the number of Calls and the timing and quantum of each Call as may be decided by our Board/ Rights Issue Committee from time to time, to be completed on or prior to December 31, 2025	5.00	820.50	825.50
Total (₹)	10.00	1641.00	1651.00

- Record date: Wednesday, June 19, 2024

SOBHA LIMITED

REGD & CORPORATE OFFICE: ‘SOBHA’, SARJAPUR – MARATHALLI OUTER RING ROAD, BELLANDUR POST,
BANGALORE – 560103, INDIA

CIN: L45201KA1995PLC018475 | TEL.: +91 80-49320000 | FAX: +91 80 49320444 | www.sobha.com



- d. Rights Issue period:
1. Rights Issue Opening Date: Friday, June 28, 2024; and
 2. Rights Issue Closing Date: Thursday, July 4, 2024.
- e. Outstanding Equity Shares:
1. Prior to the Rights Issue: 94,845,853 equity shares of the Company.
 2. Post Rights Issue#: 1,06,953,834 equity shares of the Company.
#Assuming full subscription and payment of call monies.
- f. Rights entitlement ratio: 6 Rights Equity Shares for every 47 fully paid-up equity share of the Company held by the eligible equity shareholders of the Company, as on the record date.
- g. Other terms of the Rights Issue (including fractional entitlements): To be included in the Letter of Offer to be filed by the Company.
- h. ISIN for Rights Entitlement: INE671H20015
- i. The Company has uploaded consolidated financial statements of the Company for the year ended March 31, 2024 with the relevant notes and report on the website of the Company and the same is being made available at www.sobha.com/investor-relations.

Additionally, the Board also approved the Letter of Offer to be filed with the Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited.

The meeting of the Board commenced at 03:20 P.M. and completed at 05:35 P.M.

This intimation is issued in terms of Regulation 30 and 42 of the SEBI Listing Regulations.

We request you to take the aforesaid on records and to disseminate it to your members.

FOR SOBHA LIMITED

Bijan Kumar Dash
Company Secretary & Compliance Officer
Membership No. ACS 17222

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