



**August 07, 2024**

The Deputy Manager Department of Corporate Services BSE Limited PJ Towers, Dalal Street Mumbai – 400 001 Scrip Code: 532784 & 890205	The Manager The National Stock Exchange of India Limited Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex Mumbai – 400 051 Scrip Code: SOBHA & SOBHAPP
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Dear Sir/Madam,

**Sub: Proceedings of the 29<sup>th</sup> Annual General Meeting (AGM) held on August 07, 2024**

In compliance with the applicable provisions of the Companies Act, 2013 ("Act"), General Circular Nos. 09/2023 dated September 25, 2023, General Circular 10/2022 dated December 28, 2022 and other relevant circular issued by the Ministry of Corporate Affairs and Circular Nos. SEBI/HO/CFD/PoD-2/P/CIR/2023/167 dated October 07, 2023 and other relevant circular issued by the Securities and Exchange Board of India ("SEBI") (hereinafter collectively referred to as 'Circulars'), the 29<sup>th</sup> Annual General Meeting ("AGM") of the Company was held on Wednesday, the 7<sup>th</sup> day of August, 2024 at 3:00 P .M. through Video Conferencing/Other Audio-Visual Means (VC/OAVM).

In compliance with the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 and relevant rules made thereunder, the Company had availed e-voting facility from Link Intime India Private Limited to enable members to exercise their vote for the resolutions stated in Notice of the Annual General Meeting. The Company had intimated that August 01, 2024, as the cut-off date for determining the shareholders who would be eligible to cast their vote. The e-voting began on August 04, 2024, at 9:00 A.M. and ended on August 06, 2024 at 5:00 P.M. Further, those members who participated at the Annual General Meeting through VC / OAVM facility were provided with the facility of e-voting to cast their vote on Link Intime portal during and after thirty minutes of the Meeting.

The Company had appointed Mr. Nagendra D Rao, Practicing Company Secretary as the Scrutinizer for e-voting.

A total of 47 members were present at the meeting through video conferencing or other audio-visual means.

Mr. Ravi PNC Menon, Chairman of the Board chaired the Meeting. The Chairman welcomed the Shareholders to the meeting and introduced the Directors, Key Managerial personnel and other invitees to the meeting.

**DIRECTORS/KMPS/INVITEES PRESENT THROUGH VC/OAVM:**

**Directors**

Sl.No.	Name of the Director	Designation
1	Mr. Ravi PNC Menon	Chairman and shareholder
2	Mr. Jagadish Nangineni	Managing Director and shareholder
3	Mr. RVS Rao	Independent Director
4	Mr. Anup S Shah	Independent Director and shareholder
5	Mrs. Srivathsala KN	Independent Director
6	Mr. Raman Mangalorkar	Independent Director and shareholder

**SOBHA LIMITED**

REGD & CORPORATE OFFICE: 'SOBHA', SARJAPUR – MARATHALLI OUTER RING ROAD, BELLANDUR POST,  
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### Key Managerial Personnel

Sl.No	Name	Designation
1	Mr. Yogesh Bansal	Chief Financial Officer
2	Mr. Bijan Kumar Dash	Company Secretary & Compliance Officer and shareholder

### By Invitation

1	Mr. Manish Agrawal	Partner- M/s. Walker Chandiok & Co. LLP, Statutory Auditors
2	Mr. Nagendra D Rao	Secretarial Auditor and Scrutinizer for conducting the e-voting process

Mr. Bijan Kumar Dash, Company Secretary and Compliance Officer briefed the schedule of activities completed by the Company for the Annual General Meeting.

Mr. Jagadish Nangineni, Managing Director addressed the shareholders and updated the operational and financial activities of the Company for the financial year 2023-24.

With the consent of the Members, the Notice of the Meeting and Auditor's Report were taken as read.

The following business were placed by the Chairman and transacted at the Twenty Ninth AGM:

Details of the Agenda	Resolution (Ordinary/Special)	Mode of Meeting
<b>Ordinary Business</b>		
<b>Item No.1:</b>  To receive, consider and adopt:  (a) The standalone financial statements of the Company for the financial year ended March 31, 2024 together with reports of the Board of Directors and the Statutory Auditors thereon.  (b) The consolidated financial statements of the Company for the financial year ended March 31, 2024 together with the report of the Statutory Auditors thereon.	Ordinary Resolution	E-Voting
<b>Item No. 2:</b>  To declare dividend at the rate of Rs. 3/-(30%) per equity shares of Rs. 10/- each and pro-rata dividend on partly paid-up equity share for the financial year ended March 31, 2024.	Ordinary Resolution	E-Voting

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<b>Item No. 3:</b> To appoint a director in place of Mr. Ravi PNC Menon (DIN: 02070036), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution	E-Voting
<b>Special Business</b>		
<b>Item No. 4:</b> Ratification of remuneration payable to Cost Auditor	Ordinary Resolution	E-Voting
<b>Item No. 5:</b> Payment of commissions to Non-executive Directors.	Ordinary Resolution	E-Voting
<b>Item No. 6:</b> Issue of Non-Convertible Debentures on a Private Placement basis:	Special Resolution	E-Voting

The Chairman invited the queries from the shareholders. The questions raised by the members who had registered as Speaker Shareholders were answered appropriately.

The Chairman informed that, based on the Scrutinizer's Report, the consolidated voting results would be disseminated to the Stock Exchanges on which Company's equity shares are listed and also be made available on the Company's website at [www.sobha.com](http://www.sobha.com) within two working days from the conclusion of the Meeting.

The Chairman thanked all the Shareholders present in the meeting for their continued support and for attending the Annual General Meeting.

After all the agenda items were duly taken up, the meeting concluded at 03:36 P.M. with a vote of thanks.

Yours sincerely,

**FOR SOBHA LIMITED**

**Bijan Kumar Dash**  
**Company Secretary & Compliance Officer**  
**ACS No. 17222**

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