



PASSION AT WORK

February 12, 2015

To,

The Deputy Manager Department of Corporate Services, The Bombay Stock Exchange Limited Floor 25, P.J Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532784	The Manager National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Scrip Code: SOBHA
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Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on February 12, 2015

This is to inform that the Board of Directors of the Company at their meeting held today, i.e., Thursday, February 12, 2015 have:

1. taken on record the unaudited financial results for the quarter ended December 31, 2014.
2. appointed Mr. Subhash Mohan Bhat as the Chief Financial Officer of the Company.

In this connection, please find enclosed herewith:

1. Unaudited Consolidated Financial Results for the quarter ended December 31, 2014 along with the Limited Review Report in terms of Clause 41 of the Listing Agreement.
2. Unaudited Standalone Financial Results for the quarter ended December 31, 2014 along with the Limited Review Report in terms of Clause 41 of the Listing Agreement.
3. Press Release, the Company intends to disseminate through media.
4. Brief profile of Mr. Subhash Mohan Bhat.

Kindly take the aforesaid information on record in compliance with various clauses of the Listing Agreement.

Thanking you.

Yours sincerely,

FOR SOBHA LIMITED.

KISHORE KAYARAT

COMPANY SECRETARY AND COMPLIANCE OFFICER

Limited Review Report

Review Report to the Board of Directors
Sobha Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Sobha Limited [formerly known as Sobha Developers Limited] ('the Company') and its subsidiaries (together, 'the Group'), for the quarter ended December 31, 2014 (the "Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In respect of unaudited quarterly consolidated financial results, we did not review the financial results of three subsidiaries whose audited quarterly financial results (after elimination) reflect total revenue of Rs.537 million for the quarter ended December 31, 2014 and total assets of Rs. 4,647 million as at December 31, 2014. The financial information for these subsidiaries have been audited by the other auditors whose reports have been furnished to us, and our conclusion on the quarterly financial results is based solely on the reports of the other auditors.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

4. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

ICAI Firm registration number: 101049W

Chartered Accountants



per Adarsh Ranka

Partner

Membership No.: 209567



Bengaluru, India

February 12, 2015

SOBHA LIMITED (FORMERLY KNOWN AS SOBHA DEVELOPERS LIMITED)

Corporate Identity Number (CIN) : L45201KA1995PLC018475

Regd. Office: 'SOBHA', Sarjapur – Marathahalli Outer Ring Road (ORR), Devarabisanahalli, Bellandur Post, Bangalore - 560 103

Ph: +91-80-49320000 Fax: +91-80-49320444 Email: investors@sobha.com

Website: www.sobha.com

Statement of unaudited consolidated financial results for the quarter ended on December 31, 2014

(₹ in million)

	Particulars	Quarter ended 31. 12. 2014 [Unaudited]	Preceding Quarter ended 30.09.2014 [Unaudited]	Corresponding Quarter ended 31. 12. 2013 [Unaudited]	Nine months ended on 31. 12. 2014 [Unaudited]	Corresponding nine months ended on 31. 12. 2013 [Unaudited]	Previous accounting year ended 31.03.2014 [Audited]
1	Income from operations						
	(a) Net sales/ income from operations (net of excise duty)	6,826	6,695	5,429	19,280	15,439	21,693
	(b) Other operating income	18	27	14	63	28	41
	Total operating income	6,844	6,722	5,443	19,343	15,467	21,734
2	Expenditure						
	(a) (Increase)/ decrease in inventories of building materials, finished goods, stock in trade - flats, land stock and work-in-progress	71	(170)	(1,844)	(2,470)	(3,692)	(5,366)
	(b) Land cost	251	57	1,043	1,560	1,532	2,320
	(c) Cost of materials consumed	437	486	436	1,400	1,201	1,725
	(d) Purchase of project materials	1,514	1,484	1,725	5,030	4,840	7,000
	(e) Subcontractor and labour charges	1,783	1,874	1,393	5,235	3,723	5,226
	(f) License fees and plan approval charges	64	40	46	189	245	255
	(g) Employee benefits expense	522	514	503	1,497	1,401	1,865
	(h) Depreciation and amortization expense	186	178	172	545	509	690
	(i) Other expenditure	661	758	651	2,148	1,904	2,684
	Total expenses	5,489	5,221	4,125	15,134	11,663	16,399
3	Profit from operations before other income, finance cost and exceptional items (1-2)	1,355	1,501	1,318	4,209	3,804	5,335
4	Other income	24	46	12	119	63	103
5	Profit from operations before finance costs and exceptional items (3+4)	1,379	1,547	1,330	4,328	3,867	5,438
6	Finance costs	468	598	446	1,565	1,276	1,734
7	Profit after finance costs but before exceptional items (5-6)	911	949	884	2,763	2,591	3,704
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	911	949	884	2,763	2,591	3,704
10	Tax expense	257	354	301	943	941	1,368
11	Net profit from ordinary activities after tax (9-10)	654	595	583	1,820	1,650	2,336
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	(Add)/ Less: Minority interest	53	-	2	54	2	(14)
14	Net profit for the period (11-12-13)	601	595	581	1,766	1,648	2,350
15	Paid-up equity share capital (Face value per share - ₹ 10)	981	981	981	981	981	981
16	Reserves excluding revaluation reserves as per balance sheet		23,087				21,933
17	Earnings Per Share (EPS) - (in ₹)						
	a) Basic and diluted EPS before extraordinary items	6.13	6.07	5.92	18.01	16.81	23.96
	b) Basic and diluted EPS after extraordinary items	6.13	6.07	5.92	18.01	16.81	23.96

[Signature]

Select information for the quarter ended on December 31, 2014

	Particulars	Quarter ended 31. 12. 2014	Preceding Quarter ended 30.09.2014	Corresponding Quarter ended 31. 12. 2013	Nine months ended on 31. 12. 2014	Corresponding nine months ended on 31. 12. 2013	Previous accounting year ended 31.03.2014
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of equity shares		38,654,568		38,654,568	38,654,568	38,654,568
	- Percentage of shareholding		39.42%		39.42%	39.42%	39.42%
2	Promoters and promoter group shareholding						
a)	Pledged/ encumbered						
	- Number of shares		10,700,000		10,700,000	10,700,000	10,700,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		18.01%		18.01%	18.01%	18.01%
	- Percentage of shares (as a % of the total share capital of the Company)		10.91%		10.91%	10.91%	10.91%
b)	Non-encumbered						
	- Number of shares		48,709,300		48,709,300	48,709,300	48,709,300
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		81.99%		81.99%	81.99%	81.99%
	- Percentage of shares (as a % of the total share capital of the Company)		49.67%		49.67%	49.67%	49.67%

	Particulars	Quarter ended 31.12.2014
B	Investor Complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	-

Notes :

- (1) As the business activity of the Company and its subsidiaries, primarily falls within a single business and geographical segment, there are no additional disclosures to be provided under Accounting Standard 17 'Segment Reporting'.
- (2) Based on internal and external technical evaluation, management has adopted the useful life of assets as per Schedule II of The Companies Act, 2013, with effect from April 1, 2014. Accordingly, the useful life of certain assets required a change from the previous estimates and the written down value of such assets as at April 1, 2014 is being depreciated over the revised remaining useful life.
The carrying value of ₹ 16.66 million, in case of assets with Nil revised remaining useful life as at April 1, 2014 is reduced after tax adjustment from the retained earnings as at such date. If the Group had continued with the previously assessed useful lives, charge for depreciation for the quarter and nine months ended December 31, 2014 would have been lower by ₹ 23 million and ₹ 64 million, respectively and the profit before tax would have been higher by such amount.
- (3) The Group has revised its project cost estimates in the current period, resulting in a charge of ₹ 345 million and ₹ 629 million, for the quarter and nine months ended December 31, 2014 respectively.
- (4) This statement has been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on February 12, 2015.
- (5) The auditors have conducted a Limited review of the above financial results for the quarter ended December 31, 2014.
- (6) The figures of standalone financial results are as follow:

Particulars	Quarter ended 31. 12. 2014 [Unaudited]	Preceding Quarter ended 30.09.2014 [Unaudited]	Corresponding Quarter ended 31. 12. 2013 [Unaudited]	Nine months ended on 31. 12. 2014 [Unaudited]	Corresponding nine months ended on 31. 12. 2013 [Unaudited]	Previous accounting year ended 31.03.2014 [Audited]
Income from operations	6,586	6,713	5,378	18,994	15,438	21,129
Profit before tax	475	853	808	2,173	2,408	3,136
Profit after tax	328	560	539	1,451	1,582	2,065

The standalone unaudited financial results for the quarter ended December 31, 2014 can be viewed on the Company website www.sobha.com and can also be viewed on the website of NSE and BSE.

- (7) The figures of the previous year/ period have been regrouped/ reclassified, wherever necessary.

For and on behalf of the Board of Directors of
Sobha Limited



J. C. Sharma
Vice Chairman and Managing Director

Bengaluru, India
February 12, 2015

Limited Review Report

Review Report to the Board of Directors
Sobha Limited

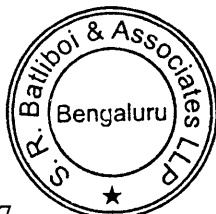
1. We have reviewed the accompanying statement of unaudited financial results of Sobha Limited [formerly known as Sobha Developers Limited] ('the Company') for the quarter ended December 31, 2014 (the "Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In respect of unaudited quarterly financial results, we did not review the financial information as regards Company's share in profits of partnership firm (post tax) amounting to Rs 101 million for the quarter ended December 31, 2014. The financial information has been audited by other auditors whose reports have been furnished to us, and the Company's share in profits of partnership firm investments has been included in the unaudited quarterly financial results solely based on the report of other auditors.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W
Chartered Accountants



per Adarsh Ranka
Partner

Membership No.: 209567



Bengaluru, India
February 12, 2015

SOBHA LIMITED (FORMERLY KNOWN AS SOBHA DEVELOPERS LIMITED)

Corporate Identity Number (CIN) : L45201KA1995PLC018475

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Ph: +91-80-49320000 Fax: +91-80-49320444 Email: investors@sobha.com

Website: www.sobha.com

Statement of unaudited standalone financial results for the quarter ended on December 31, 2014

(₹ in million)

	Particulars	Quarter ended 31. 12. 2014 [Unaudited]	Preceding Quarter ended 30.09.2014 [Unaudited]	Corresponding Quarter ended 31. 12. 2013 [Unaudited]	Nine months ended on 31. 12. 2014 [Unaudited]	Corresponding nine months ended on 31. 12. 2013 [Unaudited]	Previous accounting year ended 31.03.2014 [Audited]
1	Income from operations						
	(a) Net sales/ income from operations (net of excise duty)	6,468	6,663	5,316	18,761	15,265	20,905
	(b) Share of profits in a subsidiary partnership firm	101	23	48	171	145	183
	(c) Other operating income	17	27	14	62	28	41
	Total operating income	6,586	6,713	5,378	18,994	15,438	21,129
2	Expenditure						
	(a) (Increase)/ decrease in inventories of building materials, finished goods, stock in trade - flats, land stock and work-in-progress	373	33	(1,702)	(1,860)	(3,117)	(4,850)
	(b) Land cost	251	57	1,043	1,560	1,532	2,319
	(c) Cost of materials consumed	437	486	434	1,400	1,201	1,725
	(d) Purchase of project materials	1,514	1,484	1,725	5,030	4,840	7,000
	(e) Subcontractor and labour charges	1,760	1,873	1,360	5,194	3,633	5,169
	(f) License fees and plan approval charges	64	40	46	189	222	233
	(g) Employee benefits expense	522	514	503	1,497	1,401	1,865
	(h) Depreciation and amortization expense	176	171	164	519	484	656
	(i) Other expenditure	669	754	658	2,154	1,924	2,666
	Total expenses	5,766	5,412	4,231	15,683	12,120	16,783
3	Profit from operations before other income, finance cost and exceptional items (1-2)	820	1,301	1,147	3,311	3,318	4,346
4	Other income	35	56	26	153	106	159
5	Profit from operations before finance costs and exceptional items (3+4)	855	1,357	1,173	3,464	3,424	4,505
6	Finance costs	380	504	365	1,291	1,016	1,369
7	Profit after finance costs but before exceptional items (5-6)	475	853	808	2,173	2,408	3,136
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	475	853	808	2,173	2,408	3,136
10	Tax expense	147	293	269	722	826	1,071
11	Net profit from ordinary activities after tax (9-10)	328	560	539	1,451	1,582	2,065
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net profit for the period (11-12)	328	560	539	1,451	1,582	2,065
14	Paid-up equity share capital (Face value per share - ₹ 10)	981	981	981	981	981	981
15	Reserves excluding revaluation reserves as per balance sheet		22,561				21,449
16	Earnings Per Share (EPS) - (in ₹)						
	a) Basic and diluted EPS before extraordinary items	3.34	5.71	5.50	14.80	16.13	21.06
	b) Basic and diluted EPS after extraordinary items	3.34	5.71	5.50	14.80	16.13	21.06

Signature

Select information for the quarter ended on December 31, 2014

	Particulars	Quarter ended 31. 12. 2014	Preceding Quarter ended 30.09.2014	Corresponding Quarter ended 31. 12. 2013	Nine months ended on 31. 12. 2014	Corresponding nine months ended on 31. 12. 2013	Previous accounting year ended 31.03.2014
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of equity shares		38,654,568		38,654,568	38,654,568	38,654,568
	- Percentage of shareholding		39.42%		39.42%	39.42%	39.42%
2	Promoters and promoter group shareholding						
a)	Pledged/ encumbered						
	- Number of shares		10,700,000		10,700,000	10,700,000	10,700,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		18.01%		18.01%	18.01%	18.01%
	- Percentage of shares (as a % of the total share capital of the Company)		10.91%		10.91%	10.91%	10.91%
b)	Non-encumbered						
	- Number of shares		48,709,300		48,709,300	48,709,300	48,709,300
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		81.99%		81.99%	81.99%	81.99%
	- Percentage of shares (as a % of the total share capital of the Company)		49.67%		49.67%	49.67%	49.67%

	Particulars	Quarter ended 31.12.2014
B	Investor Complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	-

Notes :

- (1) As the Company's business activity primarily falls within a single business and geographical segment, there are no additional disclosures to be provided under Accounting Standard 17 'Segment Reporting'.
- (2) Based on internal and external technical evaluation, management has adopted the useful life of assets as per Schedule II of The Companies Act, 2013, with effect from April 1, 2014. Accordingly, the useful life of certain assets required a change from the previous estimates and the written down value of such assets as at April 1, 2014 is being depreciated over the revised remaining useful life.
The carrying value of ₹ 16.66 million, in case of assets with Nil revised remaining useful life as at April 1, 2014 is reduced after tax adjustment from the retained earnings as at such date. If the Company had continued with the previously assessed useful lives, charge for depreciation for the quarter and nine months ended December 31, 2014 would have been lower by ₹ 23 million and ₹ 64 million, respectively and the profit before tax would have been higher by such amount.
- (3) The Company has revised its project cost estimates in the current period, resulting in a charge of ₹ 587 million and ₹ 871 million, for the quarter and nine months ended December 31, 2014 respectively.
- (4) This statement has been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on February 12, 2015.
- (5) The auditors have conducted a Limited review of the above financial results for the quarter ended December 31, 2014.
- (6) The figures of the previous year/ period have been regrouped/ reclassified, wherever necessary.

For and on behalf of the Board of Directors of
Sobha Limited



J. C. Sharma
Vice Chairman and Managing Director

Bengaluru, India
February 12, 2015



FASSION AT WORK

Press Release

For immediate publication

Highest ever top-line for Sobha in Q3 FY15

Bengaluru, Thursday, 12th February, 2015:

Key Highlights – 9M FY 15

- Revenues at ₹19.46 billion on a consolidated basis, up 25% YoY
- PBT at ₹2.76 billion, up 7% YoY
- PAT at ₹1.76 billion, up 7% YoY
- Debt-Equity Ratio at 0.71 on a consolidated basis
- Launched 6 new projects: 2.85 million square feet of developable area and 2.25 million square feet of saleable area
- Completed and handed-over 6 real estate projects of 2.78 million square feet of developable area and 11 contractual projects of 2.26 million square feet of developable area
- Registered new sales value of ₹14.68 billion
- Registered new sales volume of 2.25 million square feet
- Achieved average price realisation of ₹6,525 per square feet

Key Highlights – Q3 FY 15

- Revenues at ₹6.87 billion on a consolidated basis, up 26% YoY
- PBT at ₹909 million, up 3% YoY
- PAT at ₹600 million, up 3% YoY
- Launched 2 new projects: 0.80 million square feet of developable area and 0.67 million square feet of saleable area
- Completed and handed-over 3 real estate projects of 1.18 million square feet of developable area and 5 contractual projects of 0.96 million square feet of developable area
- Registered new sales value of ₹4.27 billion
- Registered new sales volume of 0.66 million square feet
- Achieved average price realisation of ₹6,456 per square feet

On a consolidated basis, Sobha Limited registered a turnover of ₹19.46 billion during 9M of FY 2014-15. The Profit before Tax (PBT) stood at ₹2.76 billion, and the Profit after Tax (PAT) was ₹1.76 billion. On a year-on-year basis, Revenues have increased by 25%, PBT by 7% and PAT by 7%. During Q3 of FY15, the Company registered a turnover of ₹6.87 billion on a consolidated basis, up by 26% YoY. PBT increased by 3% YoY to ₹909 million, and PAT by 3% to ₹600 million. The Company has also completed



SOBHA LIMITED (formerly SOBHA DEVELOPERS LTD.)

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and handed over 6 projects in real estate having total developable area of 2.78 million square feet and 11 contractual projects with a total area of 2.26 million square feet in 9M FY15.

During Q3 of FY 15, the Company achieved new sales of 661,451 square feet valued at ₹4.27 billion with an average realisation of ₹6,456 per square feet. The Company also collected ₹6.58 billion and generated operational cash flow of ₹726 million. The current debt-equity ratio is 0.71 with a net debt of ₹17.60 billion. The increase in the debt is mainly on account of investment in new opportunities and capex.

Speaking on the occasion, **Mr. J.C. Sharma, Vice Chairman and Managing Director, Sobha Limited**, said, "Our financial performance has been satisfactory but our operational performance did not live up to our expectations. We anticipated the economy to show improvement and the demand to revive post formation of the new government, but in reality, the market conditions were not as favourable as we had expected. For Sobha, Bangalore continues to hold the fort, exhibiting resilience and accounting for majority of the new sales. Delayed project approvals have affected the saleability of our projects in the other regions."

"The economy is gradually treading the growth path and development initiatives in the real estate sector will reap sustainable benefits from this momentum. High interest rates, approval delays and increasing input material prices that have plagued the real estate fraternity will not impact as severely as it did in the past and this will pave way for real growth in the sector. RBI has already reduced the repo rate this year and made its intentions clear with regards to further rate cuts going forward. We hope the forthcoming Union Budget will introduce real estate friendly initiatives, thereby driving the demand further for residential properties," added Mr. Sharma.

Talking about the project launches in the quarter, Mr. J.C. Sharma said, "In the third quarter of this fiscal, we launched 2 projects having a total developable area of 0.80 million square feet and total saleable area of 0.67 million square feet. We launched Sobha Halcyon in Whitefield, Bengaluru and Sobha Elanza in Kothrud, Pune. The response has been good so far and as the economic growth picks up pace, we expect the demand to also grow appropriately."

Sobha Aspirational Homes

The Company has initiated the launch of '**Sobha Aspirational Homes**' in Balagere, Bengaluru in the fourth quarter of this fiscal. The Project is located in the midst of the '**Golden Quadrilateral**' defined by four major roads in the city – the Outer Ring Road (ORR), Marathahalli road, Varthur road and Sarjapur road.

With a total developable area of 10.26 million square feet and super built-up area of 7.63 million square feet, the project will comprise of approximately 7,000 units set on a total land area of 81 acres. Of these, over 6,000 units will be 1 and 2 BHK units ranging between 650 and 1,200 square feet.

Mr. J. C. Sharma elucidated, "This is one of the largest developments we are undertaking in a prime location. This project is designed to be the best in its category and coming from the house of SOBHA,



SOBHA LIMITED (formerly SOBHA DEVELOPERS LTD.)
REGD & CORPORATE OFFICE : SOBHA, SARJAPUR - MARATHAHALLI (OUTER RING ROAD (ORR), DEVARABISANAHALLI, BELTANDUR POST
BANGALORE - 560103, INDIA | CIN : L45201KA1995PLC018475 | TEL : +91-80-49320000 | FAX : +9180-49320444 | www.sobha.com





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international quality is assured. For the aspiring yet quality conscious and value discerning customers, the project offers optimally designed functional units with numerous best-in-class amenities."

Further, Mr. Sharma said, "The project will be developed with the help of pre-cast technology using state-of-the-art machinery imported from Germany and Italy and installed at the project site. While pre-cast technology allows for modular structures to be built and assembled with ease, the process of mechanisation helps us reduce our delivery timelines. The project fulfils the residential aspirations of nuclear families, first time home buyers and salaried professionals, specifically from the services sector industries surrounding the property. The project is also ideal for retired professionals seeking to lead a peaceful and serene life in the lap of luxury."

"We expect that the launch of 'Sobha Aspirational Homes' project will boost our operational performance as well as our cash flows from this quarter onwards. We are confident that the Company will get back its growth momentum with the launch of this project," concluded Mr. Sharma.

Exceptional Execution

Sobha's superior execution capability is its core strength. Since inception, Sobha has completed 98 real estate projects and 258 contractual projects covering about 67.97 million square feet of area. The Company currently has 49 ongoing residential projects aggregating to 31.24 million square feet of developable area and 22.45 million square feet of saleable area, and 28 ongoing contractual projects aggregating to 8.62 million square feet under various stages of construction. The Company has a real estate presence in nine cities, viz. Bangalore, Gurgaon, Chennai, Pune, Coimbatore, Thrissur, Kozhikode, Kochi and Mysore. Overall, Sobha has a footprint in 24 cities and 13 states across India.

Recognition & Awards

Some of the key awards won during the third quarter of FY 2014-15 are listed below:

- Sobha Limited was the only Indian real estate company to be recognised by the World Economic Forum as a Global Growth Company 2014
- Muthiah Kasi Trophy for the best organisation in India for Construction and Development of Infrastructure that practices Value Methodology as an organised corporate activity by INVEST
- Malayalee Business Achiever Award - Mr. P.N.C. Menon, Chairman Emeritus, Sobha Limited by Kerala Chamber of Commerce and Industry, Pegasus Group, and Unique Times

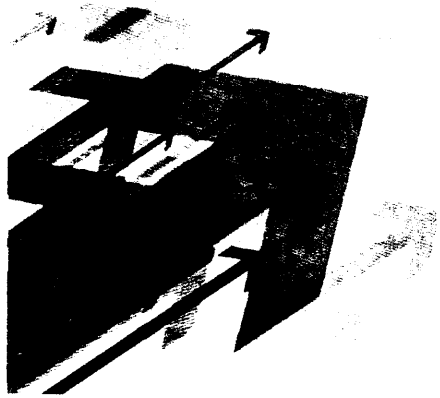
In the current quarter, Sobha Turquoise, Coimbatore was certified with the prestigious IGBC Green Homes Platinum rating.





PASSION AT WORK

About Sobha Limited (formerly Sobha Developers Limited):



Sobha, the only
Real Estate Developer
to be honoured as a
Global Growth Company
by the World Economic Forum.



Founded in 1995, Sobha Limited, a ₹25 billion company, is one of the fastest growing and foremost backward integrated real estate players in the country. It means that the company has all the key competencies and in-house resources to deliver a project from its conceptualization to completion. Sobha is primarily focused on residential and contractual projects. The Company's residential projects include presidential apartments, villas, row houses, super luxury & luxury apartments and plotted developments. In all its residential projects, the company lays strong emphasis on environmental management, water harvesting and highest safety standards. On the contractual projects side, the Company has constructed a variety of structures for corporates including offices, convention centres, software development blocks, multiplex theatres, hostel facilities, guest houses, food courts, restaurants, research centres, and club houses. For more information on Sobha Limited, please visit: www.sobha.com

For further information, please contact:

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BRIEF PROFILE OF MR. SUBHASH MOHAN BHAT

Mr. Subhash Mohan Bhat, 44 years, is a qualified Chartered Accountant, Cost & Management Accountant and Company Secretary with over 20 years of experience in the areas of business finance, financial accounting, risk management, legal and secretarial functions. He was previously associated with companies such as Bharat Shell Limited, SAP India Private Limited, Marico Limited, Nilgiris Dairy Farm Private Limited and CHEP India Private Limited in varied capacities. Prior to joining the Company, he was employed in the capacity of the Chief Financial Officer & Director Finance - IT Business India of Schneider Electric IT Business India Private Limited (erstwhile APC India).

