

SOBHA

Date: April 01, 2025

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| BSE Limited Department of Corporate Services PJ Towers, Dalal Street Mumbai – 400 001 Scrip Code: 532784 & 890205 | The National Stock Exchange of India Limited Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex Mumbai – 400 051 Scrip Code: SOBHA & SOBHAPP |
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Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 read with sub-para 20, Para A, Part A, Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ("Listing Regulations"), we hereby intimate that, the Company has received assessment order from the Income Tax Department for the Assessment Year (AY) 2023-24.

The details as per the requirements under regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD/-PoD1/P/CIR/2023/23 dated July 13, 2023, are as follows:

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| Name of the Authority | Deputy Commissioner of Income Tax, Central Circle -1(4), Bengaluru. |
| Nature and details of the action(s) | Assessment Order under section 147 read with section 143(3) and section 148B for the A.Y 2023-24. |
| Date of receipt of communication from the authority | April 01, 2025 |
| Details of the violation(s) / contravention(s) committed or alleged to be committed; | The company has received demand notice under section 156 of the Income Tax Act for Rs. 14.41 Crore* related to A.Y 2023-24, due to disallowance of certain expenses and additions to income. *The demand is likely to increase by Rs. 7.06 Crore due to clerical error found in the order passed. |
| Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | The company is in the process of filing an appeal before the Commissioner of Income Tax (Appeals), against the said order within the prescribed timelines. The Company has legal and factual grounds to substantiate its case. The Company is in the process of evaluating the implications of these orders on the financial statements. There is no impact on operations or other activities. |

Kindly take the aforesaid information on record.

Yours sincerely,

FOR SOBHA LIMITED

Bijan Kumar Dash
Company Secretary & Compliance Officer
Membership No. A17222

SOBHA LIMITED

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