

**GSV ASSOCIATES, CHARTERED ACCOUNTANTS, NO.5, II FLOOR,
PMK NAGAR, MAHALINGAPURAM, NUNGAMBAKKAM,
CHENNAI – 600 034**

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

Introduction

We have reviewed the accompanying statement of unaudited financial results of S&S Power Switchgear Limited having registered office at II Floor, New No.67 (Old No.19) Dr.Ranga Road, Mylapore, Chennai – 600 004 for the quarter ended December 31, 2013 except for the disclosures regarding “Public share holding & Promoter, Promoter group shareholding which have been traced from disclosures made by the management & have not been audited by us. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with applicable financial reporting framework. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **GSV Associates**,
Chartered Accountants
Firm Regn No 006179S


S.Selvakumar

Partner

Membership No.225337

Dated 20th January 2014, Chennai



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