

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31ST DECEMBER 2010

Rs. In Lakhs

PARTICULARS	(1) 3 months ended (31/12/2010) Unaudited	(2) Corresponding 3 months ended in the previous year (31/12/2009) Unaudited	(3) Year to date figures for current period ended (31/12/2010) Unaudited	(4) Year to date figures for the previous period ended (31/12/2009) Unaudited	(5) Previous 12 months period ended (31/03/2010) Audited
1. a) Net Sales / Income from Operations	80	266	227	1,324	1,289
b) Other Operating Income	-	3	-	28	180
Net Sales / Income from Operations & Other Operating Income	80	269	227	1,352	1,469
2. Expenditure					
a) (Increase) / Decrease in stock in trade and work in progress	-	(61)	-	(32)	22
b) Consumption of Raw Materials	-	212	-	728	544
c) Purchase of traded goods	-	-	-	-	-
d) Employees cost	45	95	140	253	264
e) Depreciation	7	18	21	54	54
f) Other expenditure	26	85	78	296	330
g) Total	78	349	239	1,299	1,215
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations Before Other Income, Interest and exceptional Items (1-2)	2	(80)	(12)	53	254
4. Other Income	-	10	-	84	-
5. Profit Before Interest and Exceptional Items (3+4)	2	(70)	(12)	137	254
6. Interest	1	7	6	19	29
7. Profit after Interest but before Exceptional Items.(5-6)	1	(77)	(18)	118	224
8. Exceptional items	-	-	-	-	-
9. Profit(+)/Loss (-) from ordinary Activities before tax (7+8)	1	(77)	(18)	118	224
10. Tax Expense	-	-	-	-	-
11. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	1	(77)	(18)	118	224
12. Extraordinary Item (net of Tax Expense Rs.)	-	29	34	415	478
13. Net Profit(+)/ Loss(-) for the period (11-12)	1	(106)	(52)	(297)	(254)
14. Paid up equity share capital (Face Value of the Share shall be indicated)	620	620	620	620	620
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	2,318	2,318	2,318	2,318	2,318
16. Earning Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.02	(1.24)	(0.29)	1.90	4.00
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.02	(1.71)	(0.84)	(4.79)	(4.00)
17. Public shareholding					
-No of shares	3,158,044	3,158,044	3,158,044	3,158,044	3,158,044
-percentage of shareholding	50.94%	50.94%	50.94%	50.94%	50.94%
18. Promoters and promoter group					
Share holding					
a) Pledged/ Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non Encumbered					
- Number of shares	3,041,956	3,041,956	3,041,956	3,041,956	3,041,956
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	49.06%	49.06%	49.06%	49.06%	49.06%

Ashish Jain

Notes:

1. The above results were subjected to limited review by the auditors holding valid certificate issued by Peer Review Board of ICAI considered by the Audit Committee and taken on record by the Board of Directors at its meeting held on 25th January 2011.
2. The operating results for the current quarter, unlike the corresponding 3 months of the previous quarter, does not include the results of business of disconnectors, which has been, through a Business Transfer Agreement, transferred to its subsidiary.
3. *The Company has since signed a Joint venture agreement with a UK based company for entering into joint venture for manufacture of Maglatch, a key component used in the manufacture of circuit breakers. In this regard, the Company has floated a wholly owned subsidiary company in the name and style of "Acrastyle EPS Technologies Limited" with an investment of Rupees Five Lacs only. This company will be a Joint Venture Company for the manufacture of Maglatch.*
4. Number of Complaints for the quarter ended 31.12.2010. Beginning - Nil, Received - 7, Disposed -7

By Order of the Board
For S&S Power Switchgear Limited

Ashish Jalan

Date: 25th January 2011
Place: Chennai

Ashish Jalan
Chairman & Managing Director