



May 11, 2020

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Mumbai – 400 050 Ph No: 2659 8452 Fax No: 2659 8237/38 Email: cmlist@nse.co.in Scrip Code: SNOWMAN	BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Mumbai – 400 001 Ph No: 22727 1233/34 Fax: 2272 1072/ 2037/2061/ 41 Email: corp.relations@bseindia.com Scrip Code: 538635
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Dear Sir/Madam,

Re: our earlier intimations dated 27 December 2019 and 1 April 2020 under regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

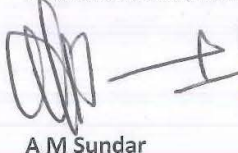
With reference to our earlier intimations dated 27 December 2019 and 1 April 2020 regarding the proposed sale of entire shareholding held by the Gateway Distriparks Limited ("Seller") in the Company to Adani Logistics Limited ("Acquirer") by 31st March 2020.

This is to inform you that the condition for completion of transaction by 31 March 2020 was not met by the Acquirer, and the Seller has notified the Acquirer and the Company that the Agreement is not in force due to repudiation of the Agreement by the Acquirer.

The Company will keep you updated with additional relevant information in this regard in a timely manner. This notice is being issued by the Company pursuant to and in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take this information on record.

FOR SNOWMAN LOGISTICS LIMITED



A M Sundar
CFO & Company secretary

Corporate Office

Snowman Logistics Ltd.

No. 54, Old Madras Road Virgo Nagar, Bangalore - 560 049, Karnataka

T (080) 3993 9500 F (080) 3993 9500



Regd. Office : Plot No. M-8, Talaja Industrial Area, MIDC, Raigad, Navi Mumbai, Maharashtra- 410206
CIN: L15122MH1993PLC285633 T +91 22 39272004 E info@snowman.in W www.snowman.in