



September 06, 2024

**The General Manager,
Department of Corporate Services
National Stock Exchange of India Limited**
Exchange Plaza
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051
Scrip Code: [SNOWMAN]

**The Manager,
Department of Corporate Services
BSE Limited**
Floor 25, PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai
Mumbai – 400 001
Scrip Code: 538635
Equity ISIN: INE734N01019

Sub: Intimation under Regulation 30 read with Schedule III of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and in furtherance to our intimation dated July 9, 2024 In this regard, we would like to inform that the Company has received Rectification Order issued by Income Tax Department for the assessment year 2018-19 where the Company's contention was found to be correct and subsequently the mistake has been rectified with the initial demand of INR 16,23,81,050/- being revised to INR 51,92,615/- for assessment year 2018-19. The Company believes this amount is also not payable as certain credits have not been provided for. The details required as per the aforesaid Circular is enclosed as **Annexure 'A'**.

Please take same on record.

Thanking You,
For Snowman Logistics Limited



**Sohan Singh Dhakad
Company Secretary & Compliance Officer
ACS No. 63562**

Snowman Logistics Ltd.

Corporate office: Wing B of 4th Floor, Prius Platinum, Saket District Centre, Saket, New Delhi – 110017.

CIN: L15122MH1993PLC285633 T 011 4055 4500

Regd. Office: Plot No. M-8, Taloja Industrial Area, MIDC, Raigad, Navi Mumbai, Maharashtra -410206

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Annexure –A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

At the time of becoming the party:	
Name(s) of the opposing party, court/tribunal/agency where litigation is filed	Income Tax Department (“Authority”)
Brief details of dispute/litigation	Company had received Demand Notice issued by Income Tax Department pursuant to the assessment year 2018-19 a sum of Rs. 16,23,81,050/- which was intimated to Stock Exchange earlier dated July 09, 2024. The Company had filed an application u/s 154 and has now received a rectification order whereby the Income Tax Department has agreed with the Company’s contention was found to be correct and subsequently the mistake is hereby rectified with the revised demand being INR 51,92,615/- for the assessment year 2018-19. The Company believes this amount is also not payable as certain credits have not been provided. The Company has also filed for an appeal against the same.

Snowman Logistics Ltd.

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