

Date: 6 November 2019

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Sub: Clarification on news item appearing 'Media / Publication'

Sir,

This is in response to your email and letter dated 6 November 2019 bearing reference number NSE/CM/Surveillance/8749.

We wish to submit that as a Company, we do not comment on market speculation. Further, the Company cannot comment on any options being explored by any of its shareholder(s) for divesting their stake.

Also, at this stage, there is no material event / information which is required to be disclosed to the stock exchanges by the Company in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

We hereby confirm that we will disclose all material events/ information that are required to be disclosed to the stock exchanges in compliance with Regulation 30 of the SEBI LODR Regulations for disseminating it to the market.

Yours truly,

For Snowman Logistics Ltd



A M Sundar
CFO & Company Secretary



Corporate Office

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