



Committed to Quality

Cell : 93460 77666

SNEHAA ORGANICS LIMITED.

CIN No. : U24290TG2022PLC164443

(Formerly known as SNEHAA ORGANICS PRIVATE LIMITED)

Date: November 13, 2025

To
National Stock Exchange of India Limited ("NSE-Emerge"),
Exchange Plaza, Plot No. C/1, G- Block,
Bandra –Kurla Complex, Bandra (East),
Mumbai-400051.

Scrip Code: SNEHAA
ISIN: INE1OIC01018

Dear Sir / Madam,

Sub: Statement of utilization of funds or Deviation or Variation in utilization of funds raised under Regulation 32 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the half-year ended September 30, 2025.

Pursuant to Regulation 32 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of utilization of funds and the statement of deviation/variation as on half-year ended September 30, 2025 in the format prescribed by Securities Exchange Board of India.

The statement for utilization of funds raised through IPO is enclosed as Annexure-I

We request you to kindly take the above statement on your record and acknowledge receipt of the same.

Thank you.

For Snehaa Organics Limited
(Formerly known as Snehaa Organics Private Limited)



Nandigala Venkata Sai Kiran
Managing Director
DIN: 07986570

Regd. Office : Plot No.290 & 291, Dulapally, Adjacent to IDA Jeedimetla, Quthbullapur,
Rangareddi, Hyderabad, Telangana, India, 500055.

Factory : Sy. No. 296/4/A, IDA, Bollaram Village, Jinnaram Mdl., Sangareddy Dist. - 502325.

Email : info.snehaaorganicspvtltd@gmail.com, **Website :** www.snehaaorganics.com



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Annexure- I

A. Statement of utilization of issue proceeds: 30.09.2025

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Snehaa Organics Limited	INE1OIC01018	Public Issue- IPO	Equity Shares	3 rd September 2025	Rs. 3268.38 Lakhs	Rs. 793.80 Lakhs	N.A.	N.A.	N.A.

B. Statement of deviation/ variation in use of Issue proceeds: 30.09.2025

(Pursuant to Regulation 32(1), (2) and (3) of SEBI (LODR) Regulation 2015)

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Snehaa Organics Limited
Mode of Fund Raising	Public Issue (IPO) / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	03-09-2025
Amount Raised	Rs. 3268.38 Lakhs
Report filed for Quarter ended	30-09-2025
Monitoring Agency	applicable/ not applicable
Monitoring Agency Name, if applicable	Infomerics Valuation and

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	Rating Limited					
Is there a Deviation / Variation in use of funds raised	Yes/ No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	Issue-related expenses, Repayment of Loan, Working Capital Requirements, General Corporate Purposes.					
Original Object	Modified Object, if any	Original Allocation (INR in Lakhs)	Modified allocation, if any	Funds Utilised (INR in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Issue Related Expenses	N.A.	326.58	N.A.	326.58	N.A.	Not Applicable
Repayment of Loans	N.A.	350.00	N.A.	350.00	N.A.	Fully repaid

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Working Capital Requirements	N.A.	2394.17	N.A.	104.15	N.A.	Out of the unutilized amount, Rs. 2312.00/- Lakhs is in Fixed Deposits and 162.58/-Lakhs in a bank account.
General Corporate Purpose	N.A.	197.63	N.A.	13.07	N.A.	
For Snehaa Organics Limited						
<div></div>						
Name of Signatory: Nandigala Venkata Sai Kiran						
Designation: Managing Director						

Regd. Office : Plot No.290 & 291, Dulapally, Adjacent to IDA Jeedimetla, Quthbullapur, Rangareddi, Hyderabad, Telangana, India, 500055.

Factory : Sy. No. 296/4/A, IDA, Bollaram Village, Jinnaram Mdl., Sangareddy Dist. - 502325.

Email : info.snehaaorganicspvtltd@gmail.com, **Website :** www.snehaaorganics.com

CERTIFICATE FOR UTILIZATION OF IPO FUNDS

To,
The Board of Directors,
SNEHAA ORGANICS LIMITED
Plot No. 290 & 291, Dulapally, Adjacent to IDA,
Jeedimetla, Quthbullapur, Rangareddi,
Hyderabad – 500032, Telangana, India.

Subject: Certificate pursuant to NSE circular No. NSE/CML/2024/23 dated 5th September, 2025 disclosure for utilization of issue proceeds in relation to the Initial Public Offer of Snehaa Organics Limited ("The Company").

Dear Sir / Madam,

We have been requested by the Company to certify the utilization of funds raised through the Initial Public Offer (IPO) of 26,79,000 equity shares of face value Rs. 10/- each for cash at a price of Rs. 122/- per equity share aggregating to a gross amount Rs. 32.68/- crore, including issue expenses worth Rs. 3.27/- crore. The below utilization was made during the financial year 2025 for the half year ended 30th September, 2025.

For the purpose of this certification, we have verified the relevant books of accounts, bank statements, records, and other supporting documents maintained by the Company in relation to the IPO proceeds. Based on such verification and information and explanations provided to us, we hereby certify that the utilization of IPO proceeds as of 30th September 2025 is as under:

Original Object	Modified Object, if any	Original allocation (₹ In Crores)	Funds Utilized (₹ in Crores)	Unutilized Funds (₹ in Crores)	Amount of Deviation/ Variation for the half year ended 30th September, 2025 According to the applicable object	Remarks
Issue-related Expenses	-	3.27	3.27	-	-	Not Applicable
Repayment of loans	-	3.50	3.50	-	-	Fully repaid
Working Capital Requirement	-	23.94	1.04	22.90	-	Out of the unutilized amount, Rs. 23.12 crores is in Fixed deposits and 1.63 crores in a bank account.
General corporate purpose	-	1.98	0.13	1.85	-	
Total	-	32.68	7.94	24.74	-	



We further report that, except as stated above, there are no material deviations or variations in the utilization of IPO proceeds compared to the objects stated in the prospectus.

The above expenses are inclusive of GST, wherever eligible and claimed by the Company. Accordingly

For Phanindra & Associates
Chartered Accountants
FRN: 013969S
Peer Review Certificate No : 015912



Srinivasulu T
Partner
M.No : 222868



Date : 13th November, 2025
Place : Hyderabad
UDIN : 25222868BBIJXH3317

Monitoring Agency Report for Snehaa Organics Limited for the quarter ended September 30, 2025

Monitoring Agency Report

November 13th, 2025

To

Snehaa Organics Limited

Plot No 290 & 291,

Dulapally Adjacent to Ida Jeedimetla,

Quthbullapur, Rangareddi, Hyderabad, Telangana- 500055

Dear Sir,

Monitoring Agency Report for the quarter ended September 30, 2025 - in relation to the Fresh issue of Snehaa Organics Limited.

We write in our capacity of Monitoring Agency for the Fresh issue of equity shares for the amount aggregating to Rs. 29.42 crore of the Company and refer to our duties cast under 162A of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018 (SEBI ICDR Regulations).

In this connection, we are enclosing the Monitoring Agency Report for the quarter ended September 30, 2025, as per aforesaid SEBI Regulations and Monitoring Agency Agreement dated 7th August 2025.

Request you to kindly take the same on records.

Thanking you,

For and on behalf of Infomerics Valuation and Rating Limited

GAURAV NAVEEN JAIN

Digitally signed by GAURAV NAVEEN
JAIN

Date: 2025.11.13 19:35:43 +05'30'

Gaurav Jain

(Director - Ratings)

gaurav.jain@infomerics.com

Report of the Monitoring Agency

Name of the Issuer: Snehaa Organic Limited

For quarter ended: September 30, 2025

Name of the Monitoring Agency: Infomerics Valuation and Rating Limited

(a) Deviation from the objects: Nil

(b) Range of Deviation: Nil

Indicate range of percentage deviation from the amount of issue proceeds earmarked for objects.
For example, up to 10%, 10 – 25%, 25-50%, 50-75%, 75-100%, not ascertainable etc.

* Range of Deviation may be computed by taking weighted average of financial deviation of each object in the ratio of issue proceeds allocated for it. Non-financial deviation may be indicated separately by way of notes.

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013. The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit-related analyses.

We declare that we do not have any direct / indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship / interest while monitoring and reporting the utilization of issue proceeds by the issuer.

We further declare that this report provides true and fair view of the utilization of issue proceeds.

GAURAV

NAVEEN JAIN

Digitally signed by GAURAV
NAVEEN JAIN

Date: 2025.11.13 19:36:03
+05'30'

Signature:

Name of the Authorized Person/Signing Authority: Gaurav Jain

Designation of Authorized person/Signing Authority: Director - Ratings

Seal of the Monitoring Agency:

Date: November 13th, 2025

1) Issuer Details:

Name of the issuer: Snehaa Organic Limited

Names of the promoters of the issuer: Nandigala Venkata Sai Harish, Nandigala Venkata Sai Kiran and Samhitha Reddy Tera

Industry/sector to which it belongs: Engaged in the business of recycling spent solvents and trading of purified solvents for industrial reuse.

2) Issue Details:

Issue Period: 29th August to 2nd September 2025

Type of issue (public/rights): Public Issue

Type of specified securities: Equity shares

Grading: Not Applicable

Issue size (Rs in Crores): Rs. 32.68 crore (Note No. 1)

Note 1

Initial public offer of 26,79,000 equity shares of face value of Rs. 10 each (“equity shares”) of Snehaa Organics Limited (the “company” or the “issuer”) for cash at a price of Rs. 112 per equity share including a share premium of Rs. 102 per equity share (the “offer price”) aggregating to Rs. 32.68 crore.

Particulars	Remarks	Amount (in Rs. crore)
Approved by Board		
Total shares to be issued	26,79,000	32.68*
Details of issue expenses to be incurred	-	3.27
Net Proceeds to be received		29.41

Current Status		
Total shares issued	26,79,000	32.68*
Details of expenses incurred	-	3.39
Net Proceeds to be received		29.29**

* Assuming full subscription in the Issue, subject to the finalization of the Basis of Allotment.

** In Q2FY26, the merchant banker deducted issue-related expenses of Rs. 3.39 crore from the gross proceeds received in the escrow account, which is higher than the amount specified in the Prospectus. The additional Rs. 0.13 crore deducted as excess issue expenses has been classified under General Corporate Purpose.

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of Monitoring Agency	Comments of Board of Directors
Whether all the utilization is as per disclosure in Offer Document?	Yes, the utilization has been made as per Offer Document.	Bank Statements, CA Certificate**, Invoices, Ledgers, Prospectus*	No Comments	No Comments
Whether Shareholder approval is obtained in case of material deviations from expenditures disclosed in Offer Document?	There are no deviations from the expenditures disclosed in the Offer Document. Hence no approval is required	Not applicable	Not applicable	No Comments
Whether means of finance for disclosed objects of the Issue has changed?	There is no change in the means of	Not applicable	No	No Comments

	finance for disclosed objects			
Any major deviation observed over the earlier monitoring agency reports?	No	Not applicable	No	No Comments
Whether all Government / Statutory approvals related to the object(s) obtained?	Yes	Principal approval from NSE	No Comments	No Comments
Whether all arrangements pertaining to technical assistance/collaboration in operation?	Not Applicable	Not applicable	Not Applicable	No Comments
Any favourable events improving object(s) viability	There are no events affecting the viability of these objects.	Not applicable	Nil	No Comments
Any unfavourable events affecting object(s) viability	There are no events affecting the viability of these objects.	Not applicable	Nil	No Comments
Any other relevant information that may materially affect the decision making of the investors	There is no relevant information that may affect the decision making of the investor	Not applicable	Nil	No Comments

* Sourced from Page 103 to Page 111 of the Prospectus dated 3rd September 2025.

** The above details are verified by Phanindra & Associates Chartered Accountants (FRN: 013969S) vide its CA certificate dated November 13, 2025.

4) Details of object(s) to be monitored:

(i) Cost of object(s)-

Sl. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Original cost (as per the Offer Document) in Rs. Crore	Revised Cost in Rs. Crore	Comments of Monitoring Agency	Comments of Board of Directors		
						Reason of cost revision	Proposed financing option	Particulars of firm arrangements made
1	To meet Working Capital Requirement	Prospectus*	23.94	23.94	There is no change in the cost of the objects due to full subscription of issue.	-	-	-
2	Repayment of Loans availed by the Company	Prospectus*	3.50	3.50		-	-	-
3	General Corporate Purposes	Prospectus*	1.97	1.97		-	-	-
	TOTAL		29.41	29.41				

* Sourced from Page 103 to Page 111 of the Prospectus dated 3rd September 2025.

(ii) Progress in the object(s)-

Sl. No	Item Head@	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount raised till September 30,2025 (Rs. crore)	Amount utilized			Unutilised amount (in Rs. Crore)	Comments of Monitoring Agency	Comments of Board of Directors	
					As at Beginning of the quarter	During the quarter	At the end of the quarter			Reason of idle funds	Proposed Course of Action
1	To meet Working Capital Requirement	Bank Statements, CA Certificate**, Invoices, Ledgers, Prospectus*	23.94	23.94	-	1.04	1.04	22.90	No comments	-	-
2	Repayment of Loans availed by the Company	Bank Statements, CA Certificate**, Invoices, Ledgers, Prospectus*	3.50	3.50	-	3.50	3.50	0.00		-	-
3	General Corporate Purposes	Bank Statements, CA Certificate**, Invoices, Ledgers, Prospectus*	1.97	1.97	-	0.13 [#]	0.13 [#]	1.84		-	-

TOTAL	29.41	29.41	-	4.67	4.67	24.74			
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* Sourced from Page 103 to Page 111 of the Prospectus dated 3rd September 2025.

** The above details are verified by Phanindra & Associates Chartered Accountants (FRN: 013969S) vide its CA certificate dated November 13, 2025.

In Q2FY26, the merchant banker deducted issue-related expenses of Rs. 3.39 crore from the gross proceeds received in the escrow account, which is higher than the amount specified in the Prospectus. The additional Rs. 0.13 crore deducted as excess issue expenses has been classified under General Corporate Purpose.

@Brief description of Object(s):

S.no	Name of the object(s)	Brief description of the object(s)
1	Working Capital Requirements	The Major Working capital are required for monthly payment of material purchased, selling, general, administration and other variable overheads etc. and Trade Receivable as the money gets blocked in them due to longer credit period offer to them for increase in Business. Working capital requirement for FY 2025-26 is expected to be Rs. 42.87 crore which will be financed through internal accruals of Rs. 13.92 crore and proceeds from an IPO amounting to Rs. 23.94 crore and through cash credit amounting to Rs. 5.00 crore.
2	Repayment of loans availed by the company	The Company obtained a term loans from the HDFC Bank Ltd. for the purpose of purchase of commercial vehicles vide dated 22.11.2024, to meet the working capital requirements vide dated 07.01.2025 and Term Loan vide dated 09.01.2025. A sum of Rs. 3.50 crore from the net proceeds will be utilized to prepay the loans.
3	General corporate purpose	The company intends to deploy the balance Net Proceeds, if any, for general corporate purposes, subject to above mentioned limit, as may be approved by our management, including but not restricted to, the following: a) brand building and strengthening of marketing activities. b) meeting ongoing general corporate exigencies and contingencies. c) capital expenditure. d) general expenses of our Company. e) payment of commission and/or fees to any consultants. f) any other purpose as permitted under applicable laws.

(iii) Deployment of unutilized Fresh Issue proceeds-

Sl. no.	Type of instrument where amount invested*	Amount invested (in Crores)	Maturity date	Earnings	Return on Investment (ROI %)	Market Value as at the end of quarter
1	FD - 50301212891834	2.50	07.03.2027	25,76,994	6.60%	2.76
2	FD - 50301212893304	2.50	07.03.2027	25,76,994	6.60%	2.76
3	FD - 50301212894092	2.50	07.03.2027	25,76,994	6.60%	2.76
4	FD - 50301212894767	2.50	07.03.2027	25,76,994	6.60%	2.76
5	FD - 50301212895425	2.50	07.03.2027	25,76,994	6.60%	2.76
6	FD - 50301212896240	2.50	07.03.2027	25,76,994	6.60%	2.76
7	FD - 50301213207410	2.50	07.03.2027	25,76,994	6.60%	2.76
8	FD - 50301213208502	2.50	07.03.2027	25,76,994	6.60%	2.76
9	FD - 50301216043040	2.50	13.03.2027	25,76,994	6.60%	2.76
10	FD - 50301216046378	0.62	13.03.2027	6,39,095	6.60%	0.68
11	HDFC Bank – Current Account (50200042517598)	0.95	-	-	-	0.95
12	HDFC Cash Credit Account (50200099632261)	0.60	-	-	-	0.60

13	ICIC Bank -Escrow Account	0.07	-	-	-	-
	TOTAL	24.74				27.14

(iv) Delay in implementation of the object(s)-

Object(s) Name	Completion Date		Delay (No. of days/ months)	Comments of Board of Directors	
Objects	As per Offer Document	Actual	Delay (No. of days/ months)	Reason of delay	Proposed Course of Action
Working Capital Requirements	in F. Y. 2025-26	Ongoing	No Delay	Nil	Nil
Repayment of loans availed by the company	in F. Y. 2025-26	Completed	No Delay	Nil	Nil
General corporate purpose	in F. Y. 2025-26	Ongoing	No Delay	Nil	Nil

v) Details of utilisation of Proceeds stated as General Corporate Purpose (GCP) amount in the offer document:

S.No	Item Head	Amount in Rs. Crore	Source of Information/Certifications Considered by the Monitoring agency for preparation of report	Comments of Monitoring Agency	Comments of the Board of Directors
1	Professional Services	0.13	Invoices, Ledgers, Bank Statement, CA Certificate*	The funds have been utilized for Professional services	-
	TOTAL	0.13			

The above details are verified by Phanindra & Associates Chartered Accountants (FRN: 013969S) vide its CA certificate dated November 13, 2025

DISCLAIMERS:

- This Report is prepared by Infomerics Valuation and Rating Limited (hereinafter referred to as "Monitoring Agency" / "MA" / "IVRL"). The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever.
- This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like statutory auditors/independent chartered accountant appointed by the Issuer believed by it to be accurate and reliable.
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- Access or use of this report does not create a client relationship between MA and the user.
- MA is not aware that any user intends to rely on the report or of the manner in which a user intends to use the report. In preparing this report, MA has not taken into consideration the objectives or particular needs of any particular user.
- It is made abundantly clear that the report is not intended to and does not constitute an investment advice. The report is not an offer to sell or an offer to purchase or subscribe for any investment in any securities, instruments, facilities or solicitation of any kind to enter into any deal or transaction with the entity to which the report pertains.

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