

VOTING RESULTS

PURSUANT TO REGULATION 44 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Date of EGM:	October 29 2025
Total Number of Shareholders on record date i.e. October 22, 2025	64515
Number of shareholders present in the meeting either in person or through Proxy: Promoters and Promoter Group : Public :	Not Applicable Not Applicable
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	7
b) Public	29

The details of Voting Results with regard to the Ordinary/Special Resolutions as required under Regulation 44 of the SEBI Listing Regulations, as under:

Sadhana Nitro Chem Limited									
Resolution Required: Ordinary			1 - Increase in Authorised Share Capital and consequent Alteration of Memorandum of Association						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Sr. N.	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
			1	2	$[3]=\frac{[2]}{[1]}*100$	4	5	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
1	Promoter and Promoter Group	E-Voting	88840305	82870400	93.28	82870400	0	100	0
		Poll		0	0	0	0	0	0
		Postal Ballot (if applicable)		0	0	0	0	0	0
		Total		88840305	82870400	93.28	82870400	0	100
2	Public - Institutional holders	E-Voting	249679	0	0	0	0	0	0
		Poll		0	0	0	0	0	0
		Postal Ballot (if applicable)		0	0	0	0	0	0
		Total		249679	0	0	0	0	0
3	Public- Others	E-Voting	240321073	4431880	1.84	2767958	1663922	62.45	37.54
		Poll		0	0	0	0	0	0
		Postal Ballot (if applicable)		0	0	0	0	0	0
		Total		240321073	4431880	1.84	2767958	1663922	62.45



Consolidated Scrutinizer's Report

[Pursuant to Section 108 of The Companies Act, 2013]
(Rule 20 of The Companies (Management and Administration) Rules 2014)

To,
The Chairman
M/s. Sadhana Nitro Chem Limited (the Company)
Unit No.105, 5 Floor, Nanavati Mahalaya,
18 Homi Modi Street, Fort,
Mumbai, Maharashtra - 400001.

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote E voting conducted pursuant to the provisions of Section 108 of The Companies Act, 2013 ("The Act") read with Rule 20 of The Companies (Management and Administration) Rules 2014 (the Rule) as amended in respect of E Voting results of the members of Sadhana Nitro Chem Limited for the 01/2025-26 Extra – Ordinary General Meeting held on 29th day of October, 2025 through VC/OAVM.

1. I, Hetal Doshi, Company Secretary in practice. (FCS No. 9278 CP No. 9510) of M/s. Hetal Doshi, **Company Secretaries** have been appointed as a Scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the E-Voting/~~Physical Ballot/Poll~~ under the provisions of Section 108 of The Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 (Rules) as amended from time to time and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in a fair and transparent manner, related to the agenda items transacted at the 01/2025-26 Extra – Ordinary General Meeting of the members of the Company held on 29th day of October, 2025 at 02.30 p.m. through VC/OAVM.
2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to E- Voting at the Extra – Ordinary General Meeting. My responsibility as a scrutinizer is restricted to make a Scrutinizer's Report of the votes cast in favour or against the resolutions based on the reports generated from the E-Voting system provided by NSDL and through Virtual voting at the Extra – Ordinary General Meeting.
3. I submit my report as under:
 - a) The e-voting period began at 09.00 a.m., on Saturday the 25th October 2025 and ended at 05.00 p.m., on Tuesday 28th October 2025. The votes received electronically from the Shareholders till Tuesday 28th October 2025 upto 05.00 p.m. being the last date and time fixed by the Company for e-voting was considered for my scrutiny.
 - b) At the EGM, the chairman announced that the Members present at the EGM through VC / OAVM and who have not cast their vote by Remote E voting can exercise their voting rights through E voting during the proceedings of the EGM.

- c) I have monitored the process of electronic voting through the scrutinizer's secured link.
- d) As per the requirement of The Companies Act 2013 the particulars of all votes received (through electronic mode) from the Members have been accordingly entered in a register separately maintained for the purpose.
- e) I further report that the e-voting data has been scrutinized by me for verification of Votes cast in favour and against the resolution.

The summary of the votes cast through remote e-voting and e-voting conducted at the 01/2025-26 Extra – Ordinary General Meeting for each of the resolutions is given below:

Resolution Item No. 1 - Ordinary Resolution:

Increase in Authorised Share Capital and consequent Alteration of Memorandum of Association

Sr. N.	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstandi ng shares	No. of Votes - in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
			1	2	$[3]=\frac{(2)}{(1)} * 100$	4	5	$[6]=\frac{(4)}{(2)} * 100$	$[7]=\frac{(5)}{(2)} * 100$
1	Promoter and Promoter Group	E-Voting	88840305	82870400	93.28	82870400	0	100	0
		Poll		0	0	0	0	0	0
		Postal Ballot (if applicable)		0	0	0	0	0	0
		Total		88840305	82870400	93.28	82870400	0	100
2	Public - Institutional holders	E-Voting	249679	0	0	0	0	0	0
		Poll		0	0	0	0	0	0
		Postal Ballot (if applicable)		0	0	0	0	0	0
		Total		249679	0	0	0	0	0
3	Public- Others	E-Voting	240321073	4431880	1.84	2767958	1663922	62.45	37.54
		Poll		0	0	0	0	0	0
		Postal Ballot (if applicable)		0	0	0	0	0	0
		Total		240321073	4431880	1.84	2767958	1663922	62.45
Total			329411057	87302280	26.50	85638358	1663922	98.09	1.90

- 4 The votes were unblocked in the presence of two witness i.e. Ms. Nikita Vyas and Ms. Bhoomi Sheth who are not the employees of the company.

5. The Register and all other details relating to remote e-voting/ e-voting shall remain in our safe custody until the chairman considers, approves and sign the minutes of the Extra – Ordinary General Meeting and thereafter the same shall be handed over to the company.

Thanking you

Yours faithfully

For **Hetal Doshi & Associates,**
Company Secretaries

Hetal
Rushabh
Doshi

Digitally signed by
Hetal Rushabh Doshi
Date: 2025.10.29
17:37:22 +05'30'

HETAL DOSHI

FCS No. 9278 C.P. No 9510

Place: Mumbai

Date : 29th October 2025

UDIN No: F009278G001690133