



**Date:** October 29, 2025

**To**  
**BSE Limited**  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai – 400001

**Scrip Code: 506642**

**To**  
**National Stock Exchange of India Limited**  
Exchange plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400051, India  
**Symbol: SADHNANIQ**

**Subject: Outcome of the Board Meeting held on October 29, 2025 under Regulation 30 of SEBI (LODR) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we hereby informed that the Board of Directors of Sadhana Nitro Chem Limited (“the Company”) at their meeting held on October 29, 2025, inter- alia transacted the following items of business:

**1. Raising of Funds through Right Issue:**

Fund raising for an aggregate amount upto Rs. 2,65,00,00,000/- (Rupees Two Hundred Sixty-Five Crores only), through issuing fresh fully paid up Equity shares by way of Rights issue, on such terms and conditions as may be decided by the Board of Directors/Rights Issue Committee of the Company to the eligible equity shareholders of the Company as on Record date (to be notified subsequently within due course) and to few Specified Investors if found suitable, subject to the receipt of all requisite applicable regulatory, statutory approvals, and in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, and the Companies Act, 2013 and the rules and regulations made thereunder, as amended.

A Right Issue Committee was constituted comprising of Mr. Abhishek A. Javeri, Managing Director, Mr. Mukul S. Mehra, Independent Director, Mr. Tej M. Contractor, Independent Director, Chief Financial Officer (CFO) and Company Secretary & Compliance Officer of the Company.

2. The Board authorised the Rights Issue Committee to appoint the designated intermediaries including a Monitoring Agency, Legal Advisor and, inter-alia, decide all the other terms and conditions of the Rights Issue, including but not limited to deciding on the record date, determining the rights issue offer price, rights entitlement ratio, timing and terms of payment, and all other related or incidental matters there to and the Right Issue Committee was further authorised to deal with any issue with respect to the Right Issue

**Corporate Office**  
10,Bruce Street,1st Floor,  
8/12,Homi Mody Street,Fort,  
Mumbai - 400001

**Factory Address**  
47, MIDC, Roha - 402116.  
Dist. Raigad (M.S.)  
Dhatav, Maharashtra

**Registered Office**  
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## **SADHANA NITRO CHEM LIMITED**

and to perform all such acts, deeds and things as may be necessary, proper or expedient in relation with the proposed right issue without calling the Meeting of the Board of Directors of the Company.

3. Authorised the Right Issue Committee to finalise the Draft Letter of Offer ("DLOF") Offer and other ancillary documents in relation to the Rights issue of the Company to be filed with NSE and BSE Limited (the "Stock Exchange") for their in-principle approval.

#### **4. Appointment of Chief Financial Officer (CFO):**

The Board considered and approved the appointment of Mr. Vimal Jain as the Chief Financial Officer (CFO) & President - Operations and Finance and Key Managerial Personnel (KMP) of the Company pursuant to Section 203 of the Companies Act, 2013 and applicable rules made thereunder, with effect from October 29, 2025.

The details of Chief Financial Officer as required under Regulation 30 of the SEBI (LODR), Regulation, 2015 read Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is attached as Annexure - A.

The Board Meeting started at 04:15 P.M and concluded at 05:30 P.M.

Kindly take the same on your records.

#### **FOR SADHANA NITROCHEM LIMITED**

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**Nitin Rameshchandra Jani**  
**Company Secretary**  
**Membership No.: A4757**

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**Annexure A****Brief details of appointment of Shri. Vimal Jain as the Chief Financial Officer (CFO) of the Company.**

We further submit the following details as required under Regulation 30 of the SEBI (LODR) Regulation, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the Chief Financial Officer	Vimal Jain Chief Financial Officer & President – Operations and Finance
2.	Reason for change Viz. appointment, resignation, removal, death or otherwise.	Appointment: As per the Companies Act, 2013 and the requirements under Regulation 30 of SEBI (LODR) Amendment Regulations, 2015
3.	Date of Cessation	NA
4.	Brief Profile (in case of appointment)	Vimal Jain, is a highly accomplished professional in the field of finance, renowned for his expertise in manufacturing and corporate finance industries. With over 35 years of experience. He has established himself as a trusted authority in financial management and strategy. Also gained experience in Due-Diligence, Resource Raising – Debt Syndication, Re-structuring of Borrowing, Implementation of Software systems like SAP, by playing crucial role at various levels in industry time after time. As a Chartered Accountant and holder of a Masters in Finance Management Degree from one of the best Management Institutes, possesses a strong educational foundation that complements their extensive practical knowledge.
5.	Disclosure of relationships Not Applicable (in case of appointment of Director)	NA

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