SADHANA NITRO CHEM LIMITED

Date: October 28, 2026

To
BSE Limited
1st Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 506642

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, India
Symbol: SADHNANIQ

Subject: **Outcome of the Board Meeting held on October 28, 2026 under Regulation 30 of the SEBI (LODR) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we hereby inform that the Board of Directors of Sadhana Nitro Chem Limited ("the Company") at their meeting held on October 28, 2026, inter-alia transacted the following items of business:

1. Considered and approved Unaudited Standalone & Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026 and took on record the Limited Review Report provided by the Statutory Auditors of the Company and the same is enclosed herewith.

The Board Meeting started at 4.00 P.M and concluded at 5.10 P.M.

Kindly take the same on your records.

FOR SADHANA NITROCHEM LIMITED

Nitin Rameshchandra Jani
Digitally signed by Nitin Rameshchandra Jani
Date: 2026.10.28 19:01:25 +05'30'

Nitin Rameshchandra Jani
Company Secretary
Membership No.: A4757

JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418
E-mail: info@jdaca.com Website : www.jdaca.com

Independent Auditor's Review Report on Quarterly Standalone Unaudited Financial Results

The Board of Directors
M/s. Sadhana Nitro Chem Limited
Mumbai,

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **M/s. Sadhana Nitro Chem Limited** ('the Company') for the quarter & half year ended September 30, 2026 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended (the 'Listing Regulations').

2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on October 28, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the in Indian Accounting Standard (Ind As) 34, *Interim Financial Reporting* prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh Dadia & Associates LLP
Chartered Accountants
Firm Registration No. 121142W / W100122

Jayesh Dadia
Partner
Membership No. 033973
Place: Mumbai,
Dated: October 28, 2026
UDIN: 26033973SUQDLL4061

JAYESH DADIA & ASSOCIATES LLP CHARTERED ACCOUNTANTS MUMBAI

SADHANA NITRO CHEM LIMITED

(CIN NO. L24100MH1973PLC016698)
Regd. Office : Nanavati Mahalaya, Unit No.501, 5th Floor, 18, Homi Mody Street, Fort, Mumbai - 400 001
Tel. No. 022-68663300, E-mail: sadhananitro@sncl.com, website: www.sncl.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In Lakh)

		STANDALONE					
		QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
	Particulars	30.09.2026 3 Months	30.06.2026 3 Months	30.09.2025 3 Months	30.09.2026 6 Months	30.09.2025 6 Months	31.03.2026 12 MONTHS
		Unaudited			Unaudited		Audited
1	Income						
	a) Revenue From Operation	3,567	2,618	26	6,185	2,836	4,053
	b) Other Income	13	371	140	384	565	833
	Total Income	**3,580**	**2,989**	**166**	**6,569**	**3,401**	**4,886**
2	Expenses						
	a) Cost of materials consumed	1,632	1,590	219	3,222	765	1,710
	b) Changes in inventories of finished goods, Work in Progress and Stock in trade	(204)	(401)	767	(605)	1,897	3,288
	c) Employees benefits expense	438	443	510	881	975	1,990
	d) Depreciation and amortisation expenses	324	293	368	617	833	1,632
	e) Finance Cost	306	316	484	622	885	2,646
	f) Other expenses	982	742	500	1,724	910	2,437
	Total expenses	**3,478**	**2,983**	**2,848**	**6,461**	**6,265**	**13,703**
3	Profit/(Loss) before Tax and exceptional items (1-2)	**102**	**6**	**(2,682)**	**108**	**(2,864)**	**(8,817)**
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Tax (3+4)	**102**	**6**	**(2,682)**	**108**	**(2,864)**	**(8,817)**
6	Add / (Less) Tax Expenses	-					
	(a) Current Tax / Mat	-	-	-	-	-	-
	(b) Prior Period Short / (Excess) Provision of Tax	-	-	-	-	-	-
	(c) Mat Credit Entitlement	-	-	-	-	-	-
	(d) Deferred Tax (Liabilities) / Assets	(17)	(46)	(44)	(63)	(56)	(86)
	Total Tax Expenses	**(17)**	**(46)**	**(44)**	**(63)**	**(56)**	**(86)**
7	Net Profit After Tax (5-6)	**85**	**(40)**	**(2,638)**	**45**	**(2,808)**	**(8,731)**
8	Other Comprehensive income/(loss)						
	(a) item that will not be reclassified subsequently to profit & loss (Net of Tax)	(44)	-	(5)	(44)	(31)	(4)
	(b) item that will be reclassified subsequently to profit & loss (Net of Tax)	-	-	-	-	-	-
	Total Other Comprehensive Income	**(44)**	**-**	**(5)**	**(44)**	**(31)**	**(4)**
9	Total Comprehensive Income	**41**	**(40)**	**(2,643)**	**1**	**(2,839)**	**(8,735)**
10	Profit Attributable to						
	owners of the company						
	Non controlling Interest						
11	Total Comprehensive Income Attributable to	-	-	-	-	-	
	owners of the company						
	Non controlling Interest						
12	Paid up Equity Share Capital C.Y. FV Rs.1/- per share	30,322	29,647	3,294	30,322	3,294	29,647
13	Earning per Share	*	*	*	*	*	*
	Basic	0.00	(0.00)	(0.80)	0.00	(0.85)	(0.29)
	Diluted	0.00	(0.00)	(0.80)	0.00	(0.85)	(0.29)

*** Per Equity Share of FV Rs. 1/- each**

For Sadhana Nitro Chem Limited

SADHANA NITRO CHEM LTD. MUMBAI

Place : Mumbai
Date : 28th October 2026

Abhishek Asit Javeri
Managing Director
DIN : 00273030

SADHANA NITRO CHEM LIMITED
(CIN NO. L24100MH1973PLC016698)

Regd. Office : Nanavati Mahalaya, Unit No.501, 5th Floor, 18, Homi Mody Street, Fort, Mumbai - 400 001
Tel. No. 022-68863300, E-mail: sadhananitro@sncl.com, website: www.sncl.com

STATEMENT OF UNAUDITED STANDALONE ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2026

(Rs in Lakhs)

PARTICULARS	STANDALONE	
	HALF YEAR ENDED	YEAR ENDED
	UNAUDITED	AUDITED
A. Assets	**30.09.26**	**31.03.26**
1. Non Current Assets		
(a) Property, Plant and Equipment	15,525	16,078
(b) Capital work-in-progress	8,166	7,826
(c) Intangible Assets Under Development	180	220
(d) Financial Assets		
(i) Investments	8	8
(iii) Other financial assets	295	272
(e) Deferred Tax Asset (net)	-	-
(f) Other non current assets	14,803	14,885
Sub Total (1)	**38,977**	**39,289**
2. Current assets		
(a) Inventories	9,659	9,513
(b) Financial Assets		
(ii) Trade Receivables	15,581	14,158
(iii) Cash and Cash Equivalents	4	1,161
(iv) Bank Balances other than (iii) above	451	449
(v) Loans & Advances	15	20
(vi) Other Financial Assets	1,304	661
(c) Income Tax Assets	-	-
(d) Other Current Assets	954	837
Sub Total (2)	**27,968**	**26,799**
Total (1)+(2)	**66,945**	**66,088**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	30,322	29,647
(b) Other Equity	16,725	16,029
Sub Total (1)	**47,047**	**45,676**
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,535	4,416
(ii) Lease Liabilities	90	173
(b) Other financial liabilities	470	500
(c) Provisions	613	565
(d) Deferred Tax Liabilities(Net)		
Sub Total (2)	**4,708**	**5,654**
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	6,567	6,447
(ii) Lease Liabilities	233	302
(b) Trade payables		
(i) Due to micro & small enterprises	279	286
(ii) Due to other than micro & small enterprises	3,861	4,604
(c) Other financial liabilities	2,638	1,823
(d) Provisions	275	184
(e) Income Tax Liabilities (Net)	32	33
(f) Other current liabilities	1,305	1,079
Sub Total (3)	**15,190**	**14,758**
Total (1)+(2)+(3)	**66,945**	**66,088**

For Sadhana Nitro Chem Ltd.

SADHANA NITRO CHEM LTD. MUMBAI

Abhishek Asit Javeri
Managing Director
DIN : 00273030

Place: Mumbai
Date: 28th October, 2026

SADHANA NITRO CHEM LIMITED
(CIN NO. L24100MH1973PLC016698)
Regd. Office : Nanavati Mahalaya, Unit No.501, 5th Floor, 18, Homi Mody Street, Fort, Mumbai - 400 001
Tel. No. 022-68663300, E-mail: sadhananitro@sncl.com, website: www.sncl.com

STATEMENT OF UNAUDITED STANDALONE CASH FLOW STATEMENT AS ATSEPTEMBER 30, 2026

(Rs in Lakhs)

PARTICULARS	Half Year Ended 30/09/2026		Year Ended 31/03/2026	
A. Cash flow from operating activities				
Profit before tax		108		(8,817)
Adjustments for:				
Depreciation and amortisation expenses	617		1,632	
Interest on Lease Liabilty	27		94	
Interest Expenses on borrowings	561		2,447	
Interest Income	(19)		(51)	
Unrealised Foreign Exchange (Gain)/Loss	(21)		(466)	
(Gain)/Loss on Fair Valuation of Forward Contract	-		(12)	
Sundry Balances written back	(315)		-	
Provision for Doubtful Debts / Bad Debts	-		357	
Notional Interest & Rent on Deposites	-		1	
(Gain)/Loss on Fair Valuation of Lease Liablity	-		113	
Sundry Balances Written off	5		37	
Profit on sale of Investments	-		(232)	
Reversal of Dimunition in value of investment		855		3,920
Operating profit / (loss) before working capital changes		963		(4,897)
Changes in working capital:				
Inventories	(146)		3,143	
Trade receivables	(1,400)		(703)	
Loans & Advances	5		28	
Other Current Assets & Financial Assets	(780)		(747)	
Trade Payables	(437)		214	
Other Liabilities	952		20	
Provisions	3		70	
		(1,803)		2,025
Cash generated from operations		(840)		(2,872)
a.Direct Taxes (Paid)		(1)		(195)
Net cash flow from / (used in) operating activities (A)		(841)		(3,067)
B. Cash flow from / (used in) investing activities				
a. Purchase Of Property, plant and equipment	(282)		(6,393)	
b. Redemption / (Investment) in Margin Deposites (Net)	(5)		427	
c. Loans Returned back by Subsidiary Company	-		828	
d. Sale Proceeds from Sale of Subsidiary Company	-		432	
e. Interest received	10		106	
		(277)		(4,600)
Net cash flow from / (used in) investing activities (B)		(277)		(4,600)
C. Cash flow from / (used in) financing activities				
a. Long Term Borrowings - Net of Repayment	(883)		(9,566)	
b. Short Term Borrowings - Net of Repayment	116		(2,641)	
c. Interest Paid	(468)		(4,134)	
d. Proceeds from Righht Issue	1,391		26,353	
e. Expenses paid for fund raising	(21)		(338)	
f. Payment towards Lease Liability	(180)		(405)	
		(45)		9,269
Net cash flow from / (used in) financing activities (C)		(45)		9,269
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(1,163)		1,602
Cash and cash equivalents at the beginning of the year		(3,952)		(5,554)
Cash and cash equivalents at the end of the year		(5,115)		(3,952)

Cash and Cash equivalent as per above comprieses of the following		
- cash in hand	3	2
-Balances with Banks (on current accounts)	1	1,160
	4	1,162
- Bank overdraft / cash credit (Note 15B)	(5,119)	(5,114)
Balance as per statement of cash flows	(5,115)	(3,952)

Figures in brackets represent outflows

For Sadhana Nitro Chem Ltd.

SADHANA NITRO CHEM LTD. MUMBAI

Abhishek Asit Javeri
Managing Director
DIN : 00273030

Place: Mumbai
Date : 28th October 2026

Notes on Standalone Financial Results:

1) The unaudited standalone financial results for the quarter & half year ended September 30, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2026. These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.

2) The above unaudited standalone financial results for the quarter & half year ended September 30, 2026 were reviewed by the Statutory Auditors of the Company, under regulation 33 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. An unmodified review report was issued by them thereon.

3) The company is primarily engaged in one business segment i.e. manufacturing of chemical intermediates, heavy organic chemicals and performance chemicals and it is primary segment. The company is also engaged in the manufacture of wireless network equipment & related Software development. However, since the revenue, profits & total assets of this segment is less than 10% of the combined revenue, profits & assets of all the reporting segments, disclosures as required by Ind-As 108, 'Operating Segments' are not given.

4) Previous period figures have been regrouped / reclassified, wherever necessary to conform to current period classification

5) The Company has received an aggregate amount of ₹13,90,50,000 in August 2026 towards the issue and allotment, on a preferential basis, of 6,75,00,000 equity shares of face value ₹1 each at an issue price of ₹2.06 per share (including a premium of ₹1.06 per share). The said equity shares have been duly allotted pursuant to the requisite approvals of the Board of Directors, shareholders and other statutory authorities.

6) The above is an extract of the detailed format of the financial results for the Quarter & half year ended September 30, 2026 filed with Stock Exchanges, under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('(Results'). The complete format of the results is available on www.bseindia.com, www.nseindia.com and on the company's website at www.sncl.com.

For SADHANA NITRO CHEM LIMITED

Place: Mumbai
Date: October 28, 2026

SADHANA NITRO CHEM LTD. MUMBAI

Abhishek Javeri
Managing Director
DIN: 00273030

JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418
E-mail: info@jdaca.com Website : www.jdaca.com

Independent Auditor's Review Report on Quarterly Consolidated Unaudited Financial Results

The Board of Directors
M/s. Sadhana Nitro Chem Limited
Mumbai,

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of **M/s. Sadhana Nitro Chem Limited** ('the Parent') and its subsidiary (the Parent and its subsidiary together referred to as the "Group") for the quarter & half ended September 30, 2026 (the 'Statement), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and is approved by the Parent's Board of Directors in their meeting held on October 28, 2026 has been prepared in accordance with the recognition & measurement principles laid down in Indian Accounting Standard (Ind As) 34, *Interim Financial Reporting* prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express our conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial & accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standardson Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the one wholly owned subsidiary, namely:
   a. Anuchem B.V.B.A, Belgium

5. Based on our review conducted and procedures performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement

JAYESH DADIA & ASSOCIATES LLP CHARTERED ACCOUNTANTS MUMBAI

of unaudited financial results prepared in accordance with Indian Accounting Standards and other accounting principles and policies, generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review, the interim financial results and other financial information, in respect of above-mentioned subsidiary, whose interim financial results reflect total assets of Rs. 908.54 lakhs, total revenue of Rs. 1,481.21 lakhs and total net loss before tax of Rs. 77.25 lakhs for the half year ended September 30, 2026, as considered in these unaudited consolidated financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affair of this subsidiary, is based solely on such unaudited financial results and other unaudited financial information.

   The above subsidiary is located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in its country. The Parent's management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in its country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion so far as it relates to the balances and affairs of such subsidiary located outside India is based solely on such unaudited financial results and other unaudited financial information furnished to us by the management and the conversion adjustments prepared by the management of the Parent and reviewed by us.

   Our Conclusion on the Statement is not modified in respect this matters.

For Jayesh Dadia & Associates LLP
Chartered Accountants
Firm Registration No. 121142W / W100122

Jayesh Dadia
Partner
Membership No. 033973

Place: Mumbai
Dated: October 28, 2026
UDIN: 26033973FXBYZZ1670

SADHANA NITRO CHEM LIMITED

(CIN NO. L24100MH1973PLC016698)
Regd. Office : Nanavati Mahalaya, Unit No.501, 5th Floor, 18, Homi Mody Street, Fort, Mumbai - 400 001
Tel. No. 022-68663300, E-mail: sadhananitro@sncl.com, website: www.sncl.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In Lakh)

		CONSOLIDATED					
		QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
	Particulars	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue From Operation	4,275	2,722	270	6,997	3,080	4,967
	b) Other Income	26	371	(47)	397	401	855
	Total Income	**4,301**	**3,093**	**223**	**7,394**	**3,481**	**5,822**
2	Expenses						
	a) Cost of materials consumed	1,961	1,883	220	3,844	768	1,710
	b) Changes in inventories of finished goods, Work in Progress and Stock in trade	76	(581)	776	(505)	1,906	3,872
	d) Employees benefits expense	438	443	510	881	975	1,990
	e) Depreciation and amortisation expenses	324	293	368	617	833	1,633
	f) Finance Cost	314	319	485	633	886	2,645
	g) Other expenses	1,034	745	462	1,779	935	2,700
	Total expenses	**4,147**	**3,102**	**2,821**	**7,249**	**6,303**	**14,550**
3	Profit/(Loss) before Tax and exceptional items (1-2)	**154**	**(9)**	**(2,598)**	**145**	**(2,822)**	**(8,728)**
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Tax (3±4)	**154**	**(9)**	**(2,598)**	**145**	**(2,822)**	**(8,728)**
6	Add / (Less) Tax Expenses						
	(a) Current Tax / Mat	-	-	-	-	-	-
	(b) Prior Period Short / (Excess) Provision of Tax	-	-	-	-	-	-
	(c) Mat Credit Entitlement	-	-	-	-	-	-
	(d) Deferred Tax (Liabilities) / Assets	(17)	(46)	(43)	(63)	(56)	(86)
	Total Tax Expenses	**(17)**	**(46)**	**(43)**	**(63)**	**(56)**	**(86)**
7	Net Profit After Tax (5-6)	**137**	**(55)**	**(2,555)**	**82**	**(2,766)**	**(8,642)**
8	Other Comprehensive income/(loss)						
	(a) Items that will not be re-classified subsequently to Profit or Loss (Net of Tax)	(44)	-	(5)	(44)	(31)	(4)
	(b) Items that will be re-classified subsequently to Profit or Loss (Net of Tax)	-	-	-	-	-	-
	Total Other Comprehensive Income	**(44)**	-	**(5)**	**(44)**	**(31)**	**(4)**
9	Total Comprehensive Income	**93**	**(55)**	**(2,560)**	**38**	**(2,797)**	**(8,646)**
10	Proifit Attributable to						
	owners of the company						
	Non controlling Interest						
11	Total Comprehensive Income Attributable to	-	-	-	-	-	-
	owners of the company						
	Non controlling Interest						
12	Paid up Equity Share Capital C.Y. FV Rs.1/- per share	30,322	29,647	3,294	30,322	3,294	29,647
13	Earning per Share	*	*	*	*	*	*
	Basic	0.00	(0.00)	(0.78)	0.00	(0.84)	(0.29)
	Diluted	0.00	(0.00)	(0.78)	0.00	(0.84)	(0.29)

*** Per Equity Share of FV Rs. 1/- each**

SADHANA NITRO CHEM LTD. MUMBAI

For Sadhana Nitro Chem Limited

Abhishek Asit Javeri
Managing Director
DIN : 00273030

Place: Mumbai
Date: 28th October, 2026

SADHANA NITRO CHEM LIMITED
(CIN NO. L24100MH1973PLC016698)
Regd. Office : Nanavati Mahalaya, Unit No.501, 5th Floor, 18, Homi Mody Street, Fort, Mumbai - 400 001
Tel. No. 022-68663300, E-mail: sadhananitro@sncl.com, website: www.sncl.com

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2026

(Rs in Lakh)

PARTICULARS	CONSOLIDATED	
	HALF YEAR ENDED	YEAR ENDED
	UNAUDITED	AUDITED
A. Assets	**30.09.2026**	**31.03.2026**
1. Non Current Assets		
(a) Property, Plant and Equipment	15,526	16,079
(b) Capital work-in-progress	8,166	7,826
(c) Intangible Assets Under Development	179	219
(d) Financial Assets		
(ii) Other financial assets	295	272
(e) Deferred Tax Asset (net)	-	-
(f) Other non current assets	14,803	14,885
Sub Total (1)	**38,969**	**39,281**
2. Current assets		
(a) Inventories	9,851	9,805
(b) Financial Assets		
(ii) Trade Receivables	15,379	13,290
(iii) Cash and Cash Equivalents	73	1,377
(iv) Bank Balances other than (iil) above	451	449
(v) Loans & Advances	15	20
(vi) Other Financial Assets	1,305	661
(c) Income Tax Assets	-	-
(d) Other Current Assets	974	888
Sub Total (2)	**28,047**	**26,490**
Total (1)+(2)	**67,016**	**65,771**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	30,322	29,647
(b) Other Equity	16,523	15,790
Sub Total (1)	**46,845**	**45,437**
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,535	4,416
(ii) Lease Liabilities	20	173
(b) Other financial liabilities		
(i) Provisions	561	500
(ii) Deferred Tax Liabilities(Net)	613	565
Sub Total (2)	**4,730**	**5,654**
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	6,567	6,447
(ii) Lease Liabilities	302	302
(b) Trade payables		
(i) Due to micro & small enterprises	279	286
(ii) Due to other than micro & small enterprises	4,083	4,516
(c) Other financial liabilities	2,638	1,823
(i) Provisions	184	184
(ii) Income Tax Liabilities (Net)	32	33
(iii) Other current liabilities	1,356	1,089
Sub Total (3)	**15,440**	**14,680**
Total (1)+(2)+(3)	**67,016**	**65,771**

For Sadhana Nitro Chem Ltd.

SADHANA NITRO CHEM LTD. MUMBAI

Abhishek Asit Javeri
Managing Director
DIN : 00273030

Place: Mumbai
Date: 28th October, 2026

SADHANA NITRO CHEM LIMITED
(CIN NO. L24100MH1973PLC016698)
Regd. Office : Nanavati Mahalaya, Unit No.501, 5th Floor, 18, Homi Mody Street, Fort, Mumbai - 400 001
Tel. No. 022-68663300, E-mail: sadhananitro@sncl.com, website: www.sncl.com

STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOW STATEMENT AS AT SEPTEMBER 30, 2026

(Rs in Lakh)

PARTICULARS	Half Year Ended 30-09-2026		Year Ended 31-03-2026	
A. Cash flow from operating activities				
Profit before tax		145		(8,729)
Adjustments for:				
Depreciation and amortisation expenses	617		1,633	
Interest on Lease Liability	27		94	
Interest Expenses	572		2,447	
Interest Income	(19)		(51)	
Unrealised Foreign Exchange (Gain)/Loss	(23)		(165)	
(Gain)/Loss on Fair Valuation of Forward Contract	-		(12)	
Sundry Balances Written Back	(315)		-	
Provision for Doubtful Debts / Bad Debts	-		357	
Notional Interest & Rent on Deposits	(0)		1	
(Gain)/Loss on Fair Valuation of Lease Liablity	-		113	
Sundry Balances Written off	5		37	
Profit on Sale of Assets	-		(254)	
Reversal of Provision for dimunition in value of investments	-	865	-	4,200
Operating profit / (loss) before working capital changes		1,010		(4,529)
Changes in working capital:				
Inventories	(46)		3,727	
Trade receivables	(2,064)		(1,146)	
Loans & Advances	5		28	
Other Current Assets & Financial Assets	(749)		(788)	
Trade Payables	(127)		(54)	
Other Laibilities	993		26	
Provisions	3		70	
		(1,985)		1,863
Cash generated from operations		(975)		(2,666)
a.Direct Taxes (Paid)		(1)		(195)
Net cash flow from / (used in) operating activities (A)		(976)		(2,861)
B. Cash flow from / (used in) investing activities				
a.Purchase Of Property , plant and equipment	(282)		(6,394)	
b. Redemption / (Investment) in Margin Deposites	(5)		427	
c. (Acquisition) /Sale of Investment (Net)	-		432	
d. Repayment received for loans given	-		829	
e. Interest received	10		106	
		(277)		(4,600)
Net cash flow from / (used in) investing activities (B)		(277)		(4,600)
C. Cash flow from / (used in) financing activities				
a. Borrowings - Net of Repayment	(880)		(9,566)	
b. Short Term Borrowings - Net of Repayment	113		(2,641)	
c. Interest Paid	(480)		(4,133)	
d. Proceeds from Rights Issue	1,390		26,353	
e. Funds raising Expenses	(21)		(338)	
f. Payment towards Lease Liability	(180)		(405)	
		(57)		9,270
Net cash flow from / (used in) financing activities (C)		(57)		9,270
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(1,311)		1,809
Cash and cash equivalents at the beginning of the year		(3,737)		(5,546)
Cash and cash equivalents at the end of the year		(5,047)		(3,737)

Cash and Cash equivalent as per above comprieses of the following		
	2	2
- cash in hand	70	1,375
-Balances with Banks (on current accounts)	73	1,377
	(5,120)	(5,114)
- Bank overdraft / cash credit (Note 15)	(5,047)	(3,737)
Balance as per statement of cash flows		

Figures in brackets represent outflows

SADHANA NITRO CHEM LTD. MUMBAI

For Sadhana Nitro Chem Ltd.

Abhishek Asit Javeri
Managing Director
DIN : 00273030

Place: Mumbai
Date : 28th October 2026

Notes on Consolidated Financial Results:

1) The above unaudited consolidated financial results for the quarter & half year ended September 30, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2026. These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2) These above unaudited consolidated results for the quarter & half year September 30, 2026 were reviewed by the Statutory Auditors of the Company, under regulation 33 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. An unmodified review report was issued by them thereon.

3) The above results comprise the results of Sadhana Nitro Chem Limited (Parent Company) and Anuchem B.V.B.A, Belgium, wholly owned subsidiary.

4) The Group is primarily engaged in one business segment i.e. manufacturing of chemical intermediates, heavy organic chemicals and performance chemicals which is its primary segment. The Group is also engaged in the manufacture of wireless network equipment & services. However, since the revenue, profits & total assets of this segment is less than 10% of the combined revenue, profits & assets of all the reporting segments, disclosures as required by Ind-As 108, 'Operating Segments' are not given.

5) The Parent Company has received an aggregate amount of ₹13,90,50,000 in August 2026 towards the issue and allotment, on a preferential basis, of 6,75,00,000 equity shares of face value ₹1 each at an issue price of ₹2.06 per share (including a premium of ₹1.06 per share). The said equity shares have been duly allotted pursuant to the requisite approvals of the Board of Directors, shareholders and other statutory authorities.

6) Previous period figures have been regrouped /reclassified, wherever necessary to conform to current period classification.

7) The above is an extract of the detailed format of the result for the Quarter & half Year ended September 30, 2026 filed with Stock Exchanges, under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('(Results'). The complete format of the results is available on www.bseindia.com, www.nseindia.com and on the company's website at www.sncl.com.

For SADHANA NITRO CHEM LIMITED

Place: Mumbai
Date: October 28, 2026

SADHANA NITRO CHEM LTD. MUMBAI

Abhishek Javeri
Managing Director
DIN: 00273030