



June 24, 2025

To,
**National Stock Exchange of India
Limited**
Exchange plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, India
Symbol: SADHNANIQ

Subject: Clarification for Financial results - SADHNANIQ.

Dear Sir/Madam,

This is in reference to your mail dated 21st June, 2025 having subject line as **Clarification for Financial results - SADHNANIQ.**

With reference to the subject matter, please find below clarifications to the following observations.

1. **Query:** Machine Readable Form / Legible copy of Financial Results not submitted:

Reply: The financial results of Sadhana Nitro Chem Limited ("the Company") for the period ending March 31, 2025 submitted with the stock exchanges on June 02, 2025 was in Machine readable/ Legible copy. However, we are again enclosing herewith the legible copy of the financial results of the Company for the financial year ended March 31, 2025.

2. **Query:** Segment details not submitted

Reply: The Company is engaged in one business segment only. Due to an inadvertent oversight, the Notes to the Financial Results were not attached at the time of submission. The relevant note to the financial results states as under:

The company is primarily engaged in one business segment i.e. manufacturing of chemical intermediates, heavy organic chemicals and performance chemicals and it is primary segment. The company is also engaged in the manufacture of wireless network equipment and related Software development. However, since the revenue, profits & total assets of this segment is less than 10% of the combined revenue, profits & assets of all the reporting segments, disclosures as required by Ind-As 108, 'Operating Segments' are not given.

We are attaching the Notes to the Financial Results and copy of newspaper publications for your kind perusal and records

Corporate Office
10, Bruce Street, 1st Floor,
8/12, Homi Mody Street, Fort,
Mumbai 400001. INDIA

Factory Address
47, MIDC, Roha - 402116.
Dist. Raigad (M.S.)
Dhatav, Maharashtra

Registered Office
Nanavati Mahalaya, Unit No. 501,
5th Floor, 18 Homi Mody Street,
Fort, Mumbai 400001. INDIA



SADHANA NITRO CHEM LIMITED

3. Query: Financial results not submitted within 30 minutes or 3 hours from the end of board meeting (as may be applicable):

Reply: The delay was purely technical in nature and occurred due to expected system error while uploading documents to the NSE portal. Despite multiple attempts, the upload failed initially and required support from our technical team to successfully complete the process.

Kindly take the same on your records.

FOR SADHANA NITROCHEM LIMITED

Nitin Rameshchandra Jani
Company Secretary
Membership No.: A4757



Encl. As above

Corporate Office

10, Bruce Street, 1st Floor,
8/12, Homi Mody Street, Fort,
Mumbai 400001. INDIA

Factory Address

47, MIDC, Roha - 402116.
Dist. Raigad (M.S.)
Dhatav, Maharashtra

Registered Office

Nanavati Mahalaya, Unit No. 501,
5th Floor, 18 Homi Mody Street,
Fort, Mumbai 400001. INDIA



SADHANA NITRO CHEM LIMITED

Date: May 02, 2025

To
BSE Limited
1st Floor, P.J. Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 506642

To
National Stock Exchange of India Limited
Exchange plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, India
Symbol: SADHNANIQ

Subject: Outcome of the Board held on May 02, 2025 under Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we hereby inform that the Board of Directors of Sadhana Nitro Chem Limited ("the Company") at their meeting held on May 02, 2025, inter-alia transacted the following items of business:

1. Considered and approved Audited Standalone & Consolidated Financial Results of the Company for the quarter and year ended March 31, 2025 and took on record the Audit Report provided by the Statutory Auditors of the Company. A copy of same is enclosed herewith as **Annexure-A**.
2. Declaration from the Managing Director regarding unmodified opinion in the Audit Report issued by the Statutory Auditors of the Company on Standalone and Consolidated financial results. A Copy of the same is enclosed herewith as **Annexure- B**.
3. Considered and recommended a dividend @ 10% i.e. Rs. 0.10 per equity share of face value of Re.1/- each for the financial year 2024-25 as on the record date to be fixed by the Board subject to approval of shareholders at the ensuing Annual General Meeting.
4. Appointed M/s. Chandrashekhar Iyer & Co, (Firm Registration Number 114260W) as the Internal Auditor of the Company for the Financial Year 2025-26 to conduct the Internal Audit of the Company. Details are enclosed in **Annexure-C**.
5. Appointed M/s. Vinay Mulay & Co, Cost Accountants, as Cost Auditor of the Company for the Financial Year 2025-26 to conduct the Cost Audit of the Company. Details are enclosed in **Annexure-D**.

Corporate Office

10, Bruce Street, 1st Floor,
8/12, Homi Mody Street, Fort,
Mumbai - 400001

Factory Address

47, MIDC, Roha - 402116.
Dist. Raigad (M.S.)
Dhatav, Maharashtra

Registered Office

Nanavati Mahalaya, Unit No. 501,
5th Floor, 18 Homi Mody Street
Fort, Mumbai - 400001



SADHANA NITRO CHEM LIMITED

6. Appointed M/s. Hetal Doshi & Associates, Secretarial Auditor of the Company for the Financial Year 2025-26 to conduct the Secretarial Audit of the Company. Details are enclosed in **Annexure-E**.
7. The Board noted the re-appointment of M/s. Jayesh Dadia & Associates LLP, Chartered Accountants (Registration No. 121142W/W100122), Statutory Auditor of the Company and their remuneration as approved by the members of the company at the 51st Annual General Meeting held on September 25, 2024.
8. Considered and noted that the proceeds from the Right Issue amounting to Rs. 20.39 Crores are being utilised for the object of issue as contained in Letter of Offer till 31st March, 2025.

The Board Meeting started at 5:10 P.M and concluded at 6:30 P.M.

Kindly take the same on your records.

FOR SADHANA NITROCHEM LIMITED

Nitin
Rameshch
andra Jani

Digitally signed by Nitin Rameshchandra Jani
DN: cn=N, o=Personal, title=7964,
pseudonym=a9b32eede634534be8ff64b
45c285,
2.5.4.20=a4889c8cd147cc35c983cd1b087a
832038e557bb10e249de9d1a1184e73fe5,
postalCode=400104, st=Maharashtra,
serialNumber=033c4275a32f8278907db72
280e22f49a292317ad27b15020444760b5d
c700, cn=Nitin Rameshchandra Jani
Date: 2025.05.02 21:52:49 +05'30'

Nitin Rameshchandra Jani
Company Secretary
Membership No.: A4757

Corporate Office

10, Bruce Street, 1st Floor,
8/12, Homi Mody Street, Fort,
Mumbai - 400001

Factory Address

47, MIDC, Roha - 402116.
Dist. Raigad (M.S.)
Dhatav, Maharashtra

Registered Office

Nanavati Mahalaya, Unit No. 501,
5th Floor, 18 Homi Mody Street
Fort, Mumbai - 400001



SADHANA NITRO CHEM LIMITED

Annexure-B

To,
BSE Limited,
P.J. Towers,
Dalal Street, Mumbai - 400001
Scrip Code - 506642

To,
National Stock Exchange of India Limited
Exchange plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, India

Scrip Code: 506642; Symbol: SADHNANIQ

Subject: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. as amended till date.

Dear Sir/Madam,

We hereby declare that the Statutory Auditors of the Company, M/s. Jayesh Dadia & Associates LLP, Chartered Accountants have issued audit report with unmodified Opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended 31st March, 2025. This declaration is given in compliance with Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records.

FOR SADHANA NITROCHEM LIMITED

**ABHISHEK
ASIT JAVERI**

Digitally signed by ABHISHEK ASIT JAVERI
DN: c=IN, o=Personal,
pseudonym=44C66A2C9B69DF88FCB2049A2C
41D0C7,
2.5.4.20=341957f2d22574a9807a2d4eff22e2a5
24b20c5031a73710d7f9b5980da6a8b3,
postalCode=400007, st=Maharashtra,
serialNumber=0CD6D4315BF8273A7BD099CD
E4664093FAFA4A53DC7A193C10169CF1CFCD
98FB, cn=ABHISHEK ASIT JAVERI
Date: 2025.05.02 21:53:36 +05'30'

Abhishek A. Javeri
Managing Director
DIN: 00273030

Corporate Office

10, Bruce Street, 1st Floor,
8/12, Homi Mody Street, Fort,
Mumbai - 400001

Factory Address

47, MIDC, Roha - 402116.
Dist. Raigad (M.S.)
Dhatav, Maharashtra

Registered Office

Nanavati Mahalaya, Unit No. 501,
5th Floor, 18 Homi Mody Street
Fort, Mumbai - 400001



Brief Details of Appointment of M/s. Chandrasekhar Iyer & Co as Internal Auditor of the Company for the Financial Year 2025 - 26

We further submit the following details as required under Regulation 30 of the SEBI (LODR), Regulation, 2015 read with Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023.

Sr no	Particulars	Description
1	Name of the firm	M/s Chandrasekhar Iyer & Co (Firm Registration Number 114260W)
2	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment
3	Date of Appointment /cessation (as applicable) & terms of appointment	Date of Appointment: May 02, 2025. Terms of Appointment: As per Appointment Letter
4	Brief Profile (in case of appointment)	Chandrashekhar Iyer has over 27 years of professional experience in the field of audit and taxation. In an era where young professionals preferred to take up plum positions in multinationals for a fat pay packet, Mr. Chandrashekhar has preferred to start on his own. With as few as 4-5 individual clients in the first year he has strived hard to build a portfolio of big corporate clients as well private companies and HNI's. His expertise in the field of corporate taxation has made him one of the most sought after professional.
5	Disclosure of Relationship between directors	Not Applicable

Kindly take the same on your records.

FOR SADHANA NITROCHEM LIMITED

ABHISHEK
ASIT JAVERI

Digitally signed by ABHISHEK ASIT JAVERI
DN: c=IN, o=Personal,
ou=sdmym=MGMAJ2C986ADF8FCB2049A2C41D0
C7,
2.5.4.20=34135776227A9887A2d8e9f2e2a52492
%5D3147571927859591846a8f3,
postalCode=400007, st=Maharashtra,
serialNumber=CICSD43158FB27A7A3D09AC0E4664
093FAFA453DC7A193C1D169CF1CC098FB,
cn=ABHISHEK ASIT JAVERI
Date: 2025.05.02 21:54:01 +05'30'

Abhishek A. Javeri
Managing Director
DIN: 00273030

Corporate Office

10, Bruce Street, 1st Floor,
8/12, Homi Mody Street, Fort,
Mumbai - 400001

Factory Address

47, MIDC, Roha - 402116.
Dist. Raigad (M.S.)
Dhatav, Maharashtra

Registered Office

Nanavati Mahalaya, Unit No. 501,
5th Floor, 18 Homi Mody Street
Fort, Mumbai - 400001



SADHANA NITRO CHEM LIMITED

Annexure - D

Brief Details of Appointment of Vinay Mulay & Co as Cost Auditor of the Company for the Financial Year 2025 - 26

We further submit the following details as required under Regulation 30 of the SEBI (LODR), Regulation, 2015 read with Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023.

Sr no	Particulars	Description
1	Name of the firm	M/s. Vinay Mulay & Co
2	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment
3	Date of Appointment /cessation (as applicable) & terms of appointment	Date of Appointment: May 02, 2025. Terms of Appointment: As per Appointment Letter
4	Brief Profile or Credentials of the firm	Mr. Vinay Mule: CEO: Age 63 Years having Qualification of M.Com., FCMA, CMA (USA), PGDMS, CSCP, (APICA, USA) and having Experience of More than 40 Years in Cost Audit, Internal Audit, Forensic Audit, Inventory Management and Valuation, Project Management, Strategic Planning, Indirect taxation, Project Report for Financial Institutions and Banks in diverse Industries, working with MNCs etc.
5	Disclosure of relationships between directors	Not Applicable

Kindly take the same on your records.

FOR SADHANA NITROCHEM LIMITED

ABHISH
EK ASIT
JAVERI

Digitally signed by ABHISHEK ASIT
JAVERI
DN: c=IN, o=Personal,
pseudonym=44C66A2C9B69DF88FCB2
949A2C61BDC1,
2.5.4.20=341957D222574a9807a2d4eff
2262a524b20c5031a73710d7f9b65980da
9a803 postalCode=400001,
st=Maharashtra,
serialNumber=0CDD4315FB273A7BD
099C06669093F8E8A433DC7A193C1D
169CF1CFC098FB, cn=ABHISHEK ASIT
JAVERI
Date: 2025.05.02 21:54:22 +05'30'

Abhishek A. Javeri
Managing Director
DIN: 00273030

Annexure-E

Corporate Office
10, Bruce Street, 1st Floor,
8/12, Homi Mody Street, Fort,
Mumbai - 400001

Factory Address
47, MIDC, Roha - 402116.
Dist. Raigad (M.S.)
Dhatav, Maharashtra

Registered Office
Nanavati Mahalaya, Unit No. 501,
5th Floor, 18 Homi Mody Street
Fort, Mumbai - 400001



SADHANA NITRO CHEM LIMITED

Brief Details of Appointment of M/s. Hetal Doshi and Associates as Secretarial Auditor of the Company for the Financial Year 2025 - 26

We further submit the following details as required under Regulation 30 of the SEBI (LODR), Regulation, 2015 read with Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023.

Sr no	Particulars	Description
1	Name of the Firm	M/s. Hetal Doshi and Associates
2	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment
3	Date of Appointment /cessation (as applicable) & terms of appointment	Date of Appointment: May 02, 2025. Terms of Appointment: As per Appointment Letter
4	Brief profile (in case of appointment)	Hetal Doshi and Associates (HDA) is a Peer Reviewed Company Secretaries firm registered with Institute of Company Secretaries of India (since 2010) having Membership No. F9278 and Certificate of Practice No. 9510 and rendering services in the area of Company Law, SEBI Laws, RBI Laws, FEMA Laws, IPR Laws and RD/ROC related matters. HDA has a team of qualified Company Secretaries, semi-qualified and apprentice trainees and are associated to different professionals to cater clients with all the types of services. HDA works closely with their clients to understand their business and goals. As legal advisors, they focus on achieving results by integrating their legal acumen with practical, creative business solutions tailored to their client's particular needs.
5	Disclosure of relationships between directors	Not Applicable

Kindly take the same on your records.
FOR SADHANA NITROCHEM LIMITED

**ABHISHEK
ASIT JAVERI**

Digitally signed by ABHISHEK ASIT JAVERI
DN: cn=, o=Personal,
pseudonym=64C66A2C9B69DF88CB2049
A3C41D0C7,
2.5.4.20=341957f2d225749807a2d4ef22e
2a524b20e5031a73710d7965980a6a8b3,
postalCode=400007, st=Maharashtra,
serialNumber=0C06D43158FB273A78D09
9C0E664939FAFAA53DC7A193C10169C
F1CF029BFB, ou=ABHISHEK ASIT JAVERI
Date: 2025.05.02 21:54:45 +05'30'

Abhishek A. Javeri
Managing Director
DIN: 00273030

Corporate Office

10, Bruce Street, 1st Floor,
8/12, Homi Mody Street, Fort,
Mumbai - 400001

Factory Address

47, MIDC, Roha - 402116.
Dist. Raigad (M.S.)
Dhatav, Maharashtra

Registered Office

Nanavati Mahalaya, Unit No. 501,
5th Floor, 18 Homi Mody Street
Fort, Mumbai - 400001



Brief Details of Appointment of M/s. Jayesh Dadia & Associates LLP as Statutory Auditor of the Company for the Financial Year 2025 – 26

We further submit the following details as required under Regulation 30 of the SEBI (LODR), Regulation, 2015 read with Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023.

Sr no	Particulars	Description
1	Name of the Firm	M/s. Jayesh Dadia & Associates LLP
2	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment
3	Date of Appointment /cessation (as applicable) & terms of appointment	Date of Appointment: May 02, 2025. Terms of Appointment: As per Appointment Letter
4	Brief profile (in case of appointment)	Jayesh Dadia & Associates LLP is a professional services firm rendering a gamut of value - added services related to audits, accountancy, direct taxation, Goods and Services Tax, company law matters, advisory services & FEMA matters.
5	Disclosure of relationships between directors	Not Applicable

Kindly take the same on your records.

FOR SADHANA NITROCHEM LIMITED

**ABHISHEK
ASIT JAVERI**

Digitally signed by ABHISHEK ASIT JAVERI
DN: cn=IN, o=Personal,
pseudoym=44C66A2C9869DF88FCB2049
ADCA1D0C7,
2.5.4.20=341957f2d22574a9807a2d4e4f22e
2a524b20c5031a73710d779b5980d46a8b3,
postNo=600007, st=Maharashtra,
serialNumber=0CD643158F8273A78D09
9CDE4664093FAA4A33DC7A193C10169C
F1CFC098FB, cn=ABHISHEK ASIT JAVERI
Date: 2025.05.02 21:55:04 +05'30'

Abhishek A. Javeri
Managing Director
DIN: 00273030

Corporate Office

10, Bruce Street, 1st Floor,
8/12, Homi Mody Street, Fort,
Mumbai - 400001

Factory Address

47, MIDC, Roha - 402116.
Dist. Raigad (M.S.)
Dhatav, Maharashtra

Registered Office

Nanavati Mahalaya, Unit No. 501,
5th Floor, 18 Homi Mody Street
Fort, Mumbai - 400001

Independent Auditor's Report on Audit of Standalone Annual Financial Results

To
The Board of Directors of
Sadhana Nitro Chem Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Sadhana Nitro Chem Limited ('the Company') for the year ended 31st March, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition & measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March, 2025.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These standalone annual financial results have been prepared on the basis of the standalone financial statements.

The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income



and other financial information in accordance with the accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors;



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Result.

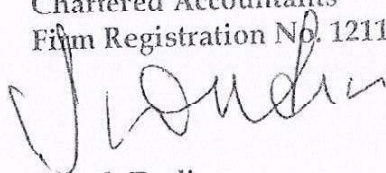
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31st March, 2025 & the corresponding quarter ended 31st March, 2024, being the balancing figure between audited figures in respect of the full financial year and the published unaudited figures up to the third quarter of the current & previous financial year respectively which were subject to limited review by us.

For Jayesh Dadia & Associates LLP
Chartered Accountants
Firm Registration No. 121142W / W100122



Jayesh Dadia
Partner
Membership No. 033973



Place: Mumbai

Dated: 2nd May, 2025

UDIN: 25033973BMLBZO2465

**SADHANA NITRO CHEM LIMITED**

(CIN NO. L24100MH1973PLC016698)

ANNEXURE-A

Regd. Office : Hira Baug, 1ST Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400 004

Tel. No. 022-23865629, Fax: 022-23887235, E-mail: sadhananitro@sncl.com, website: www.sncl.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER & YEAR ENDED MARCH 31, 2025

(Rs. In Lakh)

	Particulars	STANDALONE				
		QUARTER ENDED			YEAR ENDED	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		3 Months	3 Months	3 Months	Audited	Audited
	Audited	Unaudited	Audited	Audited	Audited	
1	Income					
	a) Revenue From Operation	4,007	2,975	5,509	13,337	18,886
	b) Other Income	84	35	258	262	400
	Total Income	4,091	3,010	5,767	13,599	19,286
2	Expenses					
	a) Cost of materials consumed	687	1,914	1,970	6,402	7,188
	b) Changes in inventories of finished goods, Work in Progress and Stock in trade	882	(1,386)	419	(2,936)	936
	c) Employees benefits expense	583	530	641	2,302	2,242
	d) Depreciation and amortisation expenses	385	336	346	1,518	1,491
	e) Finance Cost	429	464	411	1,748	1,726
	f) Other expenses	641	973	1,427	3,652	4,091
	Total expenses	3,607	2,831	5,214	12,686	17,674
3	Profit/(Loss) before Tax and exceptional items (1-2)	484	179	553	913	1,612
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before Tax (3+4)	484	179	553	913	1,612
6	Add / (Less) Tax Expenses					
	(a) Current Tax / Mat	68	86	95	219	335
	(b) Prior Period Short / (Excess) Provision of Tax	-	-	225	87	468
	(c) Mat Credit Entitlement	-	-	-	-	-
	(d) Deferred Tax (Liabilities) / Assets	17	29	44	85	68
	Total Tax Expenses	85	115	364	391	871
7	Net Profit After Tax (5-6)	399	64	189	522	741
8	Other Comprehensive income/(loss)					
	(a) item that will not be reclassified subsequently to profit & loss (Net of Tax)	(1)	9	(21)	52	4
	(b) item that will be reclassified subsequently to profit & loss (Net of Tax)	-	-	-	-	-
	Total Other Comprehensive Income	(1)	9	(21)	52	4
9	Total Comprehensive Income	398	73	168	574	745
10	Profit Attributable to					
	owners of the company					
	Non controlling Interest					
11	Total Comprehensive Income Attributable to					
	owners of the company					
	Non controlling Interest					
12	Paid up Equity Share Capital C.Y. FV Rs.1/- per share	3,294	3,294	2,471	3,294	2,471
13	Earning per Share	*	*	*	*	*
	Basic	0.12	0.02	0.08	0.16	0.30
	Diluted	0.12	0.02	0.08	0.16	0.30

* Per Equity Share of FV Rs. 1/- each

Place : Mumbai
Date : 2nd May 2025

For Sadhana Nitro Chem Limited

Abhishek Asit Javeri
Managing Director
DIN : 00273030

4



SADHANA NITRO CHEM LIMITED
(CIN NO. L24100MH1973PLC016698)

Regd. Office : Hira Baug, 1ST Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400 004
Tel. No. 022-23865629, Fax: 022-23887235, E-mail: sadhananitro@snci.com, website: www.snci.com

ANNEXURE-A

STATEMENT OF AUDITED STANDALONE ASSETS & LIABILITIES AS AT 31ST MARCH 2025

PARTICULARS	(Rs in Lakhs)	
	STANDALONE	
	YEAR ENDED	YEAR ENDED
	AUDITED	AUDITED
A. Assets	31.03.25	31.03.24
1. Non Current Assets		
(a) Property, Plant and Equipment	14,572	15,588
(b) Capital work-in-progress	10,036	5,310
(c) Intangible Assets Under Development	295	-
(d) Financial Assets		
(i) Investments	208	8
(ii) Loans	829	-
(iii) Other financial assets	345	391
(e) Deferred Tax Asset (net)	-	-
(f) Other non current assets	9,895	5,140
Sub Total (1)	36,180	26,437
2. Current assets		
(a) Inventories	12,656	9,925
(b) Financial Assets		
(i) Current Investment	-	587
(ii) Trade Receivables	13,256	14,571
(iii) Cash and Cash Equivalents	5	6
(iv) Bank Balances other than (iii) above	878	773
(v) Loans & Advances	103	353
(vi) Other Financial Assets	249	180
(c) Income Tax Assets	-	-
(d) Other Current Assets	533	747
Sub Total (2)	27,680	27,142
Total (1)+(2)	63,860	53,579
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	3,294	2,471
(b) Other Equity	25,102	20,758
Sub Total (1)	28,396	23,229
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	13,984	12,894
(ia) Lease Liabilities	681	688
(ii) Other financial liabilities	-	-
(b) Provisions	488	567
(c) Deferred Tax Liabilities(Net)	653	597
Sub Total (2)	15,806	14,746
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	9,532	9,179
(ia) Lease Liabilities	542	503
(ii) Trade payables		
(a) Due to micro & small enterprises	306	152
(b) Due to other than micro & small enterprises	4,360	2,995
(iii) Other financial liabilities	3,674	1,923
(b) Provisions	120	50
(c) Income Tax Liabilities (Net)	228	234
(d) Other current liabilities	896	568
Sub Total (3)	19,658	15,604
Total (1)+(2)+(3)	63,860	53,579

For Sadhana Nitro Chem Ltd.

Abhishek Asit Javeri

Abhishek Asit Javeri
Managing Director
DIN : 00273030



Place: Mumbai
Date: 2nd May, 2025

5

**SADHANA NITRO CHEM LIMITED**

(CIN NO. L24100MH1973PLC016698)

Regd. Office : Hira Baug, 1ST Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400 004

Tel. No. 022-23865629, Fax: 022-23887235, E-mail: sadhananitro@sncl.com, website: www.sncl.com

STATEMENT OF AUDITED STANDALONE CASH FLOW STATEMENT AS AT MARCH 31, 2025

(Rs in Lakhs)

PARTICULARS	Year Ended	
	31/03/2025	31/03/2024
A. Cash flow from operating activities		
Profit before tax	913	1,612
Adjustments for:		
Depreciation and amortisation expenses	1,518	1,491
Share based compensation expense	-	-
Interest on Lease Liability	176	81
Interest Expenses	1,485	1,629
Interest Income	(130)	(71)
Unrealised Foreign Exchange (Gain)/Loss	(132)	4
(Gain)/Loss on Fair Valuation of Forward Contract	17	(33)
Sundry Balances written back	-	(215)
Reversal of ESOP Expenses	-	-
Provision for Doubtful Debts	151	37
Dividend Received from Subsidiary Company	-	(4)
Notional Interest & Rent on Deposits	4	(1)
(Gain)/Loss on Fair Valuation of Lease Liability	(4)	10
Sundry Balances Written off	224	11
Loss on sale of assets	-	-
Reversal of Diminution in value of investment	-	(5)
Operating profit / (loss) before working capital changes	4,222	4,546
Changes in working capital:		
Inventories	(2,730)	522
Trade receivables	1,318	(6,540)
Loans & Advances	-	(21)
Other Current Assets & Financial Assets	4	863
Trade Payables	1,516	34
Other Liabilities	787	439
Provisions	27	32
Cash generated from operations	922	(4,671)
a.Direct Taxes (Paid)	5,144	(125)
Net cash flow from / (used in) operating activities (A)	(326)	(99)
B. Cash flow from / (used in) investing activities	4,818	(224)
a.Purchase Of Property , plant and equipment	(9,358)	(6,578)
b.Proceeds from Sale of Property , plant and equipment	12	-
c. Advance given for Capital Expenditure	-	-
d. Redemption / (Investment) in Margin Deposits	(101)	2
e. Loans Given	(828)	-
f. (Acquisition) /Sale of Investment (Net)	589	37
g. Investment in subsidiary	(200)	-
h. Dividend received	-	4
i. Interest received	4	49
Net cash flow from / (used in) investing activities (B)	(9,882)	(6,486)
C. Cash flow from / (used in) financing activities		
a.Long Term Borrowings - Net of Repayment	1,089	6,916
b.Short Term Borrowings - Net of Repayment	(1,244)	(553)
c.Preference shares redeemed	-	-
d.Interest Paid	(197)	(1,291)
e.Proceeds from Right Issue	4,991	-
f.Dividend paid	(371)	(371)
g. Expenses paid for fund raising	(27)	-
g. Payment towards Lease Liability	(776)	(586)
Net cash flow from / (used in) financing activities (C)	3,465	4,115
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(1,599)	(2,595)
Cash and cash equivalents at the beginning of the year	(3,955)	(1,361)
Cash acquired on amalgamation	-	-
Cash and cash equivalents at the end of the year	(5,554)	(3,956)

Cash and Cash equivalent as per above comprises of the following

- cash in hand	4	2
-Balances with Banks (on current accounts)	1	4
	5	6
- Bank overdraft / cash credit (Note 15B)	(5,559)	(3,962)
Balance as per statement of cash flows	(5,554)	(3,956)

Figures in brackets represent outflows

For Sadhana Nitro Chem Ltd.

*Abhishek Asit Javeri*Abhishek Asit Javeri
Managing Director
DIN : 00273030

Place: Mumbai

Date : 2nd May 2025

ANNEXURE - A

6

Notes on Standalone Financial Results:

- 1) The Audited Standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 02nd May 2025. These audited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.
- 2) The results for the quarter & Year ended 31st March, 2025 are audited by the Statutory Auditor of the Company, under regulation 33 of Securities & Exchange Board of India (Listing obligation and disclosure requirements) regulation, 2015, as amended. The unmodified report was issued by them thereon.
- 3) The company is primarily engaged in one business segment i.e. manufacturing of chemical intermediates, heavy organic chemicals and performance chemicals and it is primary segment. The company is also engaged in the manufacture of wireless network equipment and related Software development. However, since the revenue, profits & total assets of this segment is less than 10% of the combined revenue, profits & assets of all the reporting segments, disclosures as required by Ind-As 108, 'Operating Segments' are not given.
- 4) The Board of Directors have recommended a dividend of Rs. 0.10 per equity share (10 %) for Financial Year 2024-25 in its meeting held on 2nd May, 2025 by which is subject to deduction of tax and shareholder's approval.
- 5) The Company had issued and allotted 8,23,52,605 fully paid-up Equity Shares at an issue price of Rs 6.06 per Equity Share (including a premium of Rs 5.06 per Equity Share) to eligible equity shareholders in the ratio of 1 Right equity shares for every 3 Fully paid-up equity shares held, pursuant to the Rights Issue. Accordingly, the paid-up equity share capital of the Company has been increased from Rs. 24,70,58,452 to Rs. 32,94,11,057 by addition of 8,23,52,605 equity shares.
- 6) The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures for the nine-month period ended 31st December, 2024 & 31st December, 2023 respectively. Also, the figures for these nine-months period had only been reviewed and not subjected to audit.



- 7) Previous period figures have been regrouped / reclassified, wherever necessary to conform to current period classification.
- 8) The above is an extract of the detailed format of the financial results for the Quarter Ended 31st March 2025 filed with Stock Exchanges, under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Results'). The complete format of the results is available on www.bseindia.com, www.nseindia.com and on the company's website at www.sncl.com.

For SADHANA NITRO CHEM LIMITED



A handwritten signature in blue ink, appearing to read "Abhishek Javeri".

Abhishek Javeri

Place: Mumbai

Date: 02nd May, 2025

DIN No. 00273030

JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418
E-mail: info@jdaca.com Website : www.jdaca.com

Independent Auditor's Report on Audit of Consolidated Annual Financial Results

To
The Board of Directors of
Sadhana Nitro Chem Limited

ANNEXURE-A

Report on the Audit of the Consolidated Financial Results

Opinion

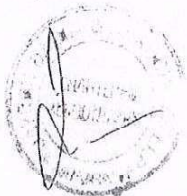
We have audited the accompanying consolidated annual financial results of **Sadhana Nitro Chem Limited** ('the Company' or 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') for the year ended 31st March, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate audited financial statements / results / information of the subsidiary, the aforesaid annual consolidated financial results:

- (i) include the annual financial results of two subsidiaries, namely:
 - a. Anuchem B.V.B.A - Wholly owned subsidiary of the Company
 - b. Calchem Industries (India) Limited - Wholly owned subsidiary of the Company
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the recognition & measurement principles laid down in Indian Accounting Standards ('Ind As') and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31st March, 2025.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Company, as aforesaid.

In preparing the consolidated financial results, respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

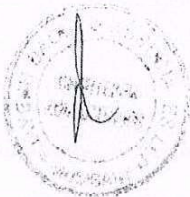
The respective Board of Directors of companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

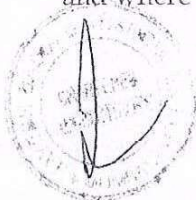


- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information/ financial statements of the entities within the Group, to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our opinion in this regard are further described in sub paragraph no. (a) of the "Other Matters" paragraph in this report.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed the procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- (a) We did not audit the financial results of one wholly owned subsidiary, located outside India, included in these consolidated financial results of the Group. This subsidiary accounts for total assets of Rs. 2,451.95 lakhs as at 31st March, 2025, total revenue of Rs. 3,557.89 Lakhs and a net loss after tax amounting to Rs. 2.05 Lakhs for the year ended on 31st March, 2025 as considered in the consolidated financial statements. These financial statements of the subsidiary, located outside India, are subject to audit as per jurisdiction of the country in which it is located. These financial statements have been audited for the calendar year ended 31st December, 2024 by other auditors whose reports have been furnished to us by the Company's management. Further the accounts of the subsidiary have been drawn upto 31st March, 2025 and have been approved by the management and not subjected to audit.

Our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in so far as it relates to the aforesaid subsidiary is based solely on management approved accounts for the quarter and year ended 31st March, 2025.

This subsidiary is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Company's Management has converted the financial statements of such subsidiary located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's Management. Our opinion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the conversion adjustments prepared by the management of the Holding Company and audited by us.

- (b) We did audit the financial results of one wholly owned subsidiary, located in India, included in these consolidated financial results of the Group. This subsidiary accounts for total assets of Rs. 137.37 lakhs as at 31st March, 2025 and a net loss after tax amounting to Rs. 338.78 Lakhs for the year ended on 31st March, 2025 as considered in the consolidated financial statements. The financial results / financial information have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts & disclosures included in respect of this subsidiary is based on solely on the report of the other auditors.

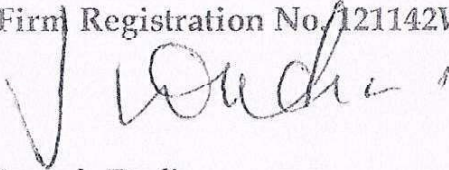
Our opinion above on the Statement is not modified in respect of these matters, as stated above, with respect to our reliance on the work done and the reports of the other auditors and the financial statements / information certified by the management.



10

(c) The consolidated annual financial results include the results for the quarter ended 31st March, 2025 & the corresponding quarter ended 31st March, 2024, being the balancing figure between audited figures in respect of the full financial year and the published unaudited figures up to the third quarter of the current & previous financial year respectively which were subject to limited review by us.

For Jayesh Dadia & Associates LLP
Chartered Accountants
Firm Registration No. 121142W / W100122



Jayesh Dadia
Partner
Membership No. 033973



Place: Mumbai
Dated: 2nd May, 2025
UDIN: 25033973BMLBZP6644

**SADHANA NITRO CHEM LIMITED**

(CIN NO. L24100MH1973PLC016698)

ANNEXURE- A

Regd. Office : Hira Baug, 1ST Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400 004

Tel. No. 022-23865629, Fax: 022-23887235, E-mail: sadhananitro@sncl.com, website: www.sncl.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER & YEAR ENDED MARCH 31, 2025

(Rs. In Lakh)

	Particulars	CONSOLIDATED				
		QUARTER ENDED			YEAR ENDED	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a) Revenue From Operation	4,947	3,710	6,455	16,555	19,005
	b) Other Income	(12)	49	247	183	396
	Total Income	4,935	3,759	6,702	16,738	19,401
2	Expenses					
	a) Cost of materials consumed	1,178	2,381	2,730	8,528	7,938
	b) Changes in inventories of finished goods, Work in Progress and Stock in trade	1,212	(1,265)	638	(2,265)	527
	c) Employees benefits expense	582	531	641	2,302	2,242
	d) Depreciation and amortisation expenses	385	336	347	1,518	1,491
	e) Finance Cost	429	464	412	1,750	1,729
	f) Other expenses	652	940	1,517	3,754	4,191
	Total expenses	4,438	3,387	6,285	15,587	18,118
3	Profit/(Loss) before Tax and exceptional items (1-2)	497	372	417	1,151	1,283
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before Tax (3+4)	497	372	417	1,151	1,283
6	Add / (Less) Tax Expenses					
	(a) Current Tax / Mat	69	85	93	222	336
	(b) Prior Period Short / (Excess) Provision of Tax	2	-	228	89	471
	(c) Mat Credit Entitlement	-	-	-	-	-
	(d) Deferred Tax (Liabilities) / Assets	16	29	44	84	68
	Total Tax Expenses	87	114	365	395	875
7	Net Profit After Tax (5-6)	410	258	52	756	408
8	Other Comprehensive income/(loss)					
	(a) item that will not be reclassified subsequently to profit & loss (Net of Tax)	(2)	10	(21)	52	4
	(b) item that will be reclassified subsequently to profit & loss (Net of Tax)	-	-	-	-	-
	Total Other Comprehensive Income	(2)	10	(21)	52	4
9	Total Comprehensive Income	408	268	31	808	412
10	Profit Attributable to					
	owners of the company					
	Non controlling Interest					
11	Total Comprehensive Income Attributable to					
	owners of the company					
	Non controlling Interest					
12	Paid up Equity Share Capital C.Y. FV Rs.1/- per share	3,294	3,294	2,471	3,294	2,471
13	Earning per Share	*	*	*	*	*
	Basic	0.12	0.08	0.02	0.23	0.17
	Diluted	0.12	0.08	0.02	0.23	0.17

* Per Equity Share of FV Rs. 1/- each

Place : Mumbai
Date : 02nd May 2025

For Sadhana Nitro Chem Limited

Abhishek Asit Javeri
Managing Director
DIN : 00273030

12



SADHANA NITRO CHEM LIMITED
(CIN NO. L24100MH1973PLC016698)

Regd. Office : Hira Baug, 1ST Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400 004
Tel. No. 022-23865629, Fax: 022-23887235, E-mail: sadhananitro@sncl.com, website: www.sncl.com

STATEMENT OF AUDITED CONSOLIDATED ASSETS & LIABILITIES AS AT 31ST MARCH 2025

ANNEXURE-A

PARTICULARS	(Rs in Lakh)	
	CONSOLIDATED	
	YEAR ENDED	YEAR ENDED
	AUDITED	AUDITED
A. Assets	31.03.2025	31.03.2024
1. Non Current Assets		
(a) Goodwill on Consolidation	895	-
(b) Property, Plant and Equipment	14,680	15,191
(c) Capital work-in-progress	10,036	5,310
(d) Intangible Assets Under Development	295	397
(e) Financial Assets		
(i) Investments	-	-
(ii) Loans	-	-
(iii) Other financial assets	345	391
(f) Deferred Tax Asset (net)	-	-
(g) Other non current assets	9,895	5,438
Sub Total (1)	36,146	26,727
2. Current assets		
(a) Inventories	13,532	11,473
(b) Financial Assets		
(i) Current Investment	-	587
(ii) Trade Receivables	12,241	12,623
(iii) Cash and Cash Equivalents	13	18
(iv) Bank Balances other than (iii) above	878	773
(v) Loans & Advances	103	103
(vi) Other Financial Assets	230	131
(c) Income Tax Assets	-	-
(d) Other Current Assets	537	754
Sub Total (2)	27,534	26,462
Assets held for sale (3)	30	-
Total (1)+(2)+(3)	63,710	53,189
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	3,294	2,471
(b) Other Equity	24,769	20,189
Sub Total (1)	28,063	22,660
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	13,984	12,894
(ia) Lease Liabilities	681	688
(ii) Other financial liabilities	-	-
(b) Provisions	488	567
(c) Deferred Tax Liabilities(Net)	653	597
Sub Total (2)	16,806	14,746
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	9,532	9,179
(ia) Lease Liabilities	542	503
(ii) Trade payables		
(a) Due to micro & small enterprises	305	152
(b) Due to other than micro & small enterprises	4,540	3,173
(iii) Other financial liabilities	3,674	1,923
(b) Provisions	120	50
(c) Income Tax Liabilities (Net)	228	234
(d) Other current liabilities	900	569
Sub Total (3)	19,841	15,783
Total (1)+(2)+(3)	63,710	53,189

For Sadhana Nitro Chem Ltd.



Abhishek Asit Javeri

Abhishek Asit Javeri
Managing Director
DIN : 00273030

Place: Mumbai
Date: 2nd May 2025

13



SADHANA NITRO CHEM LIMITED
(CIN NO. L24100MH1973PLC016698)

Regd. Office : Hira Baug, 1ST Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400004

Tel. No. 022-23865629, Fax: 022-23887235, E-mail: sadhananitro@sncl.com, website: www.sncl.com

STATEMENT OF AUDITED CONSOLIDATED CASH FLOW STATEMENT AS AT MARCH 31, 2025

ANNEXURE-A

(Rs in Lakh)

PARTICULARS	Year Ended	
	31/03/2025	31/03/2024
A. Cash flow from operating activities		
Profit before tax	1,151	1,283
Adjustments for:		
Depreciation and amortisation expenses	1,518	1,491
Share based compensation expense	-	-
Interest on Lease Liability	176	81
Interest Expenses	1,488	1,632
Interest Income	(108)	(71)
Unrealised Foreign Exchange (Gain)/Loss	(55)	11
(Gain)/Loss on Fair Valuation of Forward Contract	17	(33)
Profit on Sale of Fixed Assets	-	-
Sundry Balances written back	-	(215)
Surplus / (Deficit) share in profit of subsidiary on audit	-	-
Provision for Doubtful Debts / Bad Debts	151	37
Notional Interest & Rent on Deposits	4	(1)
(Gain)/Loss on Fair Valuation of Lease Liability	(4)	10
Sundry Balances Written off	224	12
Profit on Sale of Assets	-	-
Reversal of Provision for diminution in value of investments	-	(5)
	3,411	2,949
Operating profit / (loss) before working capital changes	4,562	4,232
Changes in working capital:		
Inventories	(2,060)	113
Trade receivables	305	(6,044)
Loans & Advances	-	(11)
Other Current Assets & Financial Assets	7	934
Trade Payables	1,507	168
Other Liabilities	769	440
Provisions	28	32
	556	(4,368)
Cash generated from operations	5,118	(136)
a. Direct Taxes (Paid)	(331)	(103)
Net cash flow from / (used in) operating activities (A)	4,787	(239)
B. Cash flow from / (used in) investing activities		
a. Purchase Of Property , plant and equipment	(9,358)	(6,578)
b. Proceeds from sale of Fixed Assets	12	-
c. Advance given for Capital Expenditure	-	-
d. Redemption / (Investment) in Margin Deposits	(101)	2
e. Repayment received for Loans Given	-	-
f. (Acquisition) / Sale of Investment (Net)	589	37
g. Loan given to wholly owned subsidiary	-	-
h. Dividend Received	-	-
i. Interest received	2	53
	(8,856)	(6,486)
Net cash flow from / (used in) investing activities (B)	(8,856)	(6,486)
C. Cash flow from / (used in) financing activities		
a. Borrowings - Net of Repayment	1,090	6,917
b. Short Term Borrowings - Net of Repayment	(1,244)	(553)
c. Payment to Financial Creditors pursuant to NCLT Orders	(996)	-
d. Preference shares redeemed	-	-
e. Interest Paid	(200)	(1,294)
f. Money received against share warrant	4,990	-
g. Dividend paid including dividend distribution tax	(371)	(366)
h. Funds raising Expense	(27)	-
i. Payment towards Lease Liability	(775)	(586)
	2,467	4,118
Net cash flow from / (used in) financing activities (C)	2,467	4,118
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(1,602)	(2,607)
Cash and cash equivalents at the beginning of the year	(3,944)	(1,337)
Cash acquired on amalgamation	-	-
Cash and cash equivalents at the end of the year	(5,546)	(3,944)

Cash and Cash equivalent as per above comprises of the following

- cash in hand	3	2
- Balances with Banks (on current accounts)	10	16
	13	18
- Bank overdraft / cash credit (Note 15B)	(5,559)	(3,962)
Balance as per statement of cash flows	(5,546)	(3,944)

Figures in brackets represent outflows



For Sadhana Nitro Chem Ltd.

Abhishek Asit Javeri
Abhishek Asit Javeri
Managing Director
DIN : 00273030

Place: Mumbai

Date : 2nd May 2025

14

Notes on Consolidated Financial Results:

- 1) The above Audited Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 2nd May, 2025. These audited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 2) These consolidated results for the quarter & Year ended 31st March, 2025 are audited by the Statutory Auditors of the Company, under regulation 33 of Securities & exchange Board of India (Listing obligation and disclosure requirements) regulation, 2015, as amended. An unmodified report was issued by them thereon.
- 3) The above results comprise the results of Sadhana Nitro Chem Limited (Parent Company), Anuchem B.V. Belgium, and Calchem Industries (India) Ltd, wholly owned subsidiary:
- 4) The Board of Directors have recommended a dividend of Rs. 0.10 per equity share (10 %) for Financial Year 2024-25 in its meeting held on 2nd May, 2025 by which is subject to deduction of tax and shareholder's approval.
- 5) The Group is primarily engaged in one business segment i.e. manufacturing of chemical intermediates, heavy organic chemicals and performance chemicals which is it's primary segment. The Group is also engaged in the manufacture of wireless network equipment and services. However, since the revenue, profits & total assets of this segment is less than 10% of the combined revenue, profits & assets of all the reporting segments, disclosures as required by Ind-As 108, 'Operating Segments' are not given.
- 6) The Company had issued and allotted 8,23,52,605 fully paid-up Equity Shares at an issue price of Rs 6.06 per Equity Share (including a premium of Rs 5.06 per Equity Share) to eligible equity shareholders in the ratio of 1 Right equity shares for every 3 Fully paid-up equity shares held, pursuant to the Rights Issue. Accordingly, the paid-up equity share capital of the Company has been increased from Rs. 24,70,58,452 to Rs. 32,94,11,057 by addition of 8,23,52,605 equity shares.



- 7) The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures for the nine-month period ended 31st December, 2024 & 31st December, 2023 respectively. Further, the figures for these nine-months period had only been reviewed and not subjected to audit.
- 8) Previous period figures have been regrouped / reclassified, wherever necessary to conform to current period classification.
- 9) The above is an extract of the detailed format of the financial results for the Quarter Ended 31st March 2025 filed with Stock Exchanges, under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Results'). The complete format of the results is available on www.bseindia.com, www.nseindia.com and on the company's website at www.sncl.com

For SADHANA NITRO CHEM LIMITED



A handwritten signature in blue ink, appearing to read "Abhishek Javeri".

Abhishek Javeri

DIN No.00273030

Place: Mumbai

Date: 02nd May ,2025

PROZONE REALTY LIMITED

Corporate Identification Number: L45200MH2007PLC174147
 Registered Office: Unit-A, 2nd Floor, South Tower, Hotel Sahara Star, Opposite Domestic Airport, Vile Parle (East), Mumbai - 400089, Maharashtra.
 Contact Number: +91 226823000/9001 | Email: investorservice@prozonerealty.com, Website: www.prozonerealty.com

Recommendations of the Committee of Independent Directors ("IDC") of Prozone Realty Limited (herein referred to as the "Target Company" or "PRL" or "TC") in relation to the Open Offer ("Offer") made by M/s. Apax Trust (acting through its trustee, Mr. Nikhil Chaturvedi) (herein referred to as the Acquirer) to the Public Shareholders of the Target Company under Regulation 26(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended from time to time (herein referred to as the "SEBI (SAST) Regulations").

Date: April 30, 2025

Name of the Target Company: Prozone Realty Limited

Details of offer pertaining to the Target Company: This Offer is being made pursuant to Regulation 3(i) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto for acquisition of up to 3,96,76,750 (Three crore Ninety-Six Lakh Seventy-Six Thousand Seven Hundred and Fifty only) Equity Shares of ₹ 2/- (Indian Rupees Two) each at an Offer Price of ₹ 25/- (Indian Rupees Twenty-Five Only) per equity share, payable in cash, aggregating to ₹ 99,19,18,750/- (Indian Rupees Ninety-Nine Crores Nineteen Lakhs Eighteen Thousand Seven Hundred and Fifty only) representing 26.00% of Equity share capital.

Name of the Acquirer and PAC with the Acquirer: Acquirer: M/s. Apax Trust (Acting through its Trustee - Mr. Nikhil Chaturvedi) PAC: Mr. Nikhil Chaturvedi

Name of the Manager to the Offer: Grex Corporate Services Limited
 Reg. Address: A-401, Floor 4th, Plot FP-616, (P7), Narman Midtown, Senapati Bapat Marg, Near India Bulls, Dadar (West), Mumbai - 400013

Members of the Committee of Independent Directors (IDC): 1. Mr. Umesh Kumar
 2. Mrs. Deepa Misra Harris
 3. Mrs. Dipa Hetal Hakani
 Mr. Umesh Kumar chaired the meeting.

IDC Members Relationship with the Target Company (Director, Equity Share Owned and Other Contract/Relationship) if any, All the members of the IDC are Non-Executive Independent Directors of the Company. The Committee Member neither hold any equity shares in the company nor do they have any contract/relationship with the Target Company.

Trading in Equity Shares/ Securities of the target company by IDC Members None of the members of IDC have traded in the securities of the Target Company from the date of the Public Announcement till the date of this recommendation.

IDC Member's relationship with the Acquirers (Directors, Equity shares owned, and other contract/Relationship) if any. None of the IDC Members have any relationship with the Acquirers.

Trading in the Equity shares/other securities of the acquirer by IDC Members Not Applicable, as the Acquirer is the Trust.

Recommendation on Open Offer, as to whether the offer, is or is not, fair and reasonable. Based on the review of the valuation report, networth certificate and other relevant information presented, the IDC is of the opinion that the Offer to the public shareholders is in line with the SEBI SAST Regulations and appears to be fair and reasonable. The shareholders may independently evaluate the Offer, the market performance of the Equity Shares and then take an informed decision in the best of their interests.

Disclosures of the Voting Pattern of the meeting in which the open offer proposed was discussed The recommendations were unanimously approved by the members of the IDC present at the meeting.

Summary of reasons for recommendation IDC Members have taken into consideration, reviewed and noted the following Offer Documents for making the recommendation:
 a) Public Announcement dated December 31, 2024;
 b) Detailed Public Announcement dated January 07, 2025;
 c) Letter of Offer dated April 25, 2025 incorporating all necessary changes as per SEBI Observation Letter dated April 21, 2025.
 d) Network certificates received from independent Chartered Accountants.
 e) Valuation Report for determination of Open Offer Price for equity share received from Registered Valuer.
 The IDC members noted that:
 a) The Equity Shares of the Target Company are frequently traded on BSE and NSE in terms of Regulation 2(i)(j) of the Takeover Code.
 b) The Offer Price of Rs. 25/- per equity share offered by the Acquirer is equal to that of the price paid by the Acquirer in Share Purchase Agreement to the Sellers, which has been determined on the basis of the valuation report.
 c) The offer price is in accordance with Regulation 3 of the Takeover Code.
 d) Based on the certificates obtained by the acquirer, the Acquirer has enough resources to undertake the open offer commitment. Based on review of the above documents, the members of the IDC are of the view that the Offer to the public shareholders is in line with the SEBI SAST Regulations and appears to be fair and reasonable.

Details of Independent Advisors, if any Nil

Any other matter to be highlighted Nil

Terms not defined herein carry the meaning ascribed to them in the Letter of Offer dated April 25, 2025.
 To the best of our knowledge and belief, after making proper enquiry, the information contained or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI SAST Regulation.

Place: Mumbai For and on behalf of the Committee of Independent Directors of Prozone Realty Limited
 Date: April 30, 2025
 SD/-
 Umesh Kumar
 Chairperson of Independent Director Committee
 DIN: 01733695

SADHANA NITRO CHEM LIMITED

(CIN : L24110MH1973PLC016698)
 Regd. Office : Hira Baug, 1st Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400004
 Ph.: 022-23865629 Fax: 022-23887235 E-Mail: sadhananitro@sncil.com Website: www.sncil.com
 STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2025 (Rs in Lakh)

Sr. No.	Particulars	STANDALONE						CONSOLIDATED	
		3 months ended on 31.03.2025 (Audited)	Preceding 3 months ended on 31.12.2024 (Unaudited)	Corresponding 3 months in the previous year ended on 31.03.2024 (Audited)	Accounting year ended on 31.03.2025 (Audited)	Accounting year ended on 31.03.2024 (Audited)	Accounting year ended on 31.03.2025 (Audited)	Accounting year ended on 31.03.2024 (Audited)	
1)	Total Income from operations	4091	3010	5767	13589	19286	16738	19401	
2)	Net Profit / (Loss) for the period (before tax, Exceptional Items)	484	179	553	913	1612	1151	1283	
3)	Net Profit / (Loss) for the period before tax (After, Exceptional Items)	484	179	553	913	1612	1151	1283	
4)	Net Profit / (Loss) for the period after tax (After, Exceptional Items)	399	64	189	522	741	756	408	
5)	Total comprehensive income for the period (comprising profit/loss) for the period (after tax and other comprehensive income (after tax))	398	73	168	574	745	808	412	
6)	Equity Share Capital	3294	3294	2471	3294	2471	3294	2471	
7)	Earnings Per Share (of Rs.1/- each) (for continuing and discontinued operation)	-	-	-	-	-	-	-	
	Basic:	0.12	0.02	0.08	0.16	0.30	0.23	0.17	
	Diluted:	0.12	0.02	0.08	0.16	0.30	0.23	0.17	

* Per Equity Share of Face Value of Re 1/- Each

Note
 1) The Audited Standalone / Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 02nd May, 2025. These audited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.
 2) The results for the quarter & Year ended 31st March, 2025 are audited by the Statutory Auditor of the Company, under regulation 33 of Securities & Exchange Board of India (Listing obligation and disclosure requirements) regulation, 2015, as amended. The unmodified report was issued by them thereon.
 3) The above results comprise the results of Sadhana Nitro Chem Limited (Parent Company) and Anuchem B.V.B.A, Belgium wholly owned subsidiary.
 4) The Company / Group is primarily engaged in one business segment i.e. manufacturing of chemical intermediates, heavy organic chemicals and performance chemicals and it is primary segment. The company is also engaged in the manufacture of wireless network equipment and related Software development. However, since the revenue, profits & total assets of this segment is less than 10% of the combined revenue, profits & assets of all the reporting segments, disclosures as required by Ind-As 108, "Operating Segments" are not given.
 5) The Board of Directors have recommended a dividend of Rs. 0.10 per equity share (10%) for Financial Year 2024-25 in its meeting held on 2nd May, 2025 by which is subject to deduction of tax and shareholder's approval.
 6) The Company / Group had issued and allotted 8,23,52,605 fully paid-up Equity Shares at an issue price of Rs 6.06 per Equity Share (including a premium of Rs 5.06 per Equity Share) to eligible equity shareholders in the ratio of 1 Right equity shares for every 3 Fully paid-up equity shares held, pursuant to the Rights Issue. Accordingly, the paid-up equity share capital of the Company has been increased from Rs. 24,70,58,452 to Rs. 32,94,11,057 by addition of 8,23,52,605 equity shares.
 7) The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures for the nine-month period ended 31st December, 2024 & 31st December, 2023 respectively. Also, the figures for these nine-month period had only been reviewed and not subjected to audit.
 8) Previous period figures have been regrouped / reclassified, wherever necessary to conform to current period classification.
 9) The above is an extract of the detailed format of the financial results for the Quarter Ended 31st March, 2025 filed with Stock Exchanges, under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Results). The complete format of the results is available on www.bseindia.com, www.nseindia.com and on the company's website at www.sncil.com.

For Sadhana Nitro Chem Limited
 Sd/-
 Abhishek Asit Javeri
 Managing Director
 DIN: 00273030

Place : Mumbai
 Date : 02.05.2025

IIFL SAMASTA FINANCE LIMITED

CIN: U65191KA1995PLC057884
 Registered Office: No. 110/3, Lalbagh Main Road, Krishnappa Layout, Bengaluru - 560027
 Website: www.iiflfsamasta.com, Tel: 080 4291 3500
 Reg 52(B) Read With Reg 52(4) of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015
Statement of Audited Financial Results for the The Year Ended March 31, 2025 (Amount in ₹ Cr)

Sl. No.	Particulars	Year Ended		Quarter Ended	
		March 31, 2025 Audited	March 31, 2024 Audited	March 31, 2024 Audited	March 31, 2024 Audited
1	Total Income from Operations	2499.048	763.00	-	2,731.06
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	15.65	157.32	-	657.14
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	15.65	157.32	-	657.14
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	20.40	120.28	-	503.04
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	20.20	119.77	-	501.16
6	Paid up Equity Share Capital	668.44	668.44	-	668.44
7	Reserves (excluding Revaluation Reserve)	1,365.48	1,341.28	-	1,341.28
8	Securities Premium Account	484.06	484.06	-	484.06
9	Net worth	1,955.78	1,919.99	-	1,919.99
10	Paid up Debt Capital / Outstanding Debt	23.35%	17.13%	-	17.13%
11	Outstanding Redeemable Preference Shares	-	-	-	-
12	Debt Equity Ratio	3.56	4.64	-	4.64
13	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)	-	-	-	-
	1. Basic:	0.31	1.93	-	8.09
	2. Diluted:	0.30	1.93	-	7.95
14	Capital Redemption Reserve	-	-	-	-
15	Debt Redemption Reserve	-	-	-	-
16	Debt Service Coverage Ratio	Not Applicable	Not Applicable	-	Not Applicable
17	Interest Service Coverage Ratio	Not Applicable	Not Applicable	-	Not Applicable

- Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules/ AS Rules, whichever is applicable.

By order of the Board
 For IIFL Samasta Finance Limited
 Sd/-
 Venkatesh N
 Managing Director
 DIN: 01018821

Date : 02.05.2025
 Place : Bengaluru

Note: a.) The above is an extract of the detailed format of quarterly/ annual financial results filed with the Stock Exchange(s) under regulation 52 of the Listing Regulations. The full format of the quarterly/ annual financial results is available on the websites of the Stock Exchange(s) and the listed entity (https://www.bseindia.com).
 b.) For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange(s) (BSE & NSE) and can be accessed on the URL (https://www.bseindia.com).
 c.) The impact on net profit / loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies shall be disclosed by means of a footnote.

InfoBeans Technologies Limited

CIN : L72200MP2011PLC025622
 Registered Office : Crystal IT Park, STP-I, 2nd Floor, Ring Road, Indore (M.P.)
 Contact No. : 0731-7162000, 2102
 Website : www.infobeans.com, Email : investor.relations@infobeans.com

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31 March 2025
 (₹ In Lakhs except Per Share Data)

Sr. No.	Particulars	Quarter Ended		Year Ended		
		31.03.2025 Audited Refer Note 2	31.12.2024 Unaudited	31.03.2024 Audited Refer Note 2	31.03.2025 Audited	31.03.2024 Audited
I	Income					
	Revenue from Operations	10,322	9,633	9,694	39,478	36,852
	Other Income	400	331	316	1,468	1,523
III	Total Income (I+II)	10,722	9,964	10,010	40,946	38,375
	Expenses					
	a) Employee benefits expense	6,991	6,831	6,821	27,375	26,954
	b) Finance costs	43	65	140	242	576
	c) Depreciation and amortisation expense	654	663	672	2,656	2,939
	d) Other expenses	1,400	1,367	1,128	5,265	4,754
IV	Total Expenses	9,088	8,926	8,761	35,538	35,223
V	Profit Before Exceptional Items and Tax (III-IV)	1,634	1,038	1,249	5,408	3,152
VI	Exceptional Items (Refer Note 3)					
	Impairment of goodwill and intangible assets acquired on business combinations	990	-	1,986	2,338	1,986
	Reversal of deferred consideration payable	(864)	-	(1,925)	(2,212)	(1,925)
	Total Exceptional Items (Net)	126	-	61	126	61
VII	Profit Before Tax (V-VI)	1,508	1,038	1,188	5,282	3,091
VIII	Tax Expense					
	Current tax	491	382	282	1,670	1,240
	Short / (excess) provision in respect of earlier year	(7)	9	0*	4	8
	Deferred tax	(26)	(59)	(18)	(189)	(404)
	Total Tax Expenses	458	332	264	1,485	844
IX	Profit for the Period / Year (VII-VIII)	1,050	706	924	3,797	2,247
X	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss in subsequent periods					
	- Remeasurement of the defined benefit obligations	53	(108)	43	(132)	(103)
	- Income tax relating to above	(15)	32	(13)	39	30
	Items that will be reclassified to profit or loss in subsequent periods					
	- Exchange differences in translating the financial statements of foreign operations	6	94	18	132	52
	Total Other Comprehensive Income	44	18	48	39	(21)
XII	Total Comprehensive Income for the Period / Year (IX+X)	1,094	724	972	3,836	2,226
XIII	Profit for the Period Attributable to					
	- Owners of the Company	1,050	706	924	3,797	2,247
	- Non-controlling Interest	-	-	-	-	-
XIV	Total Other Comprehensive Income / (Loss) Attributable to					
	- Owners of the Company	44	18	48	39	(21)
	- Non-controlling Interest	-	-	-	-	-
XV	Total Comprehensive Income Attributable to					
	- Owners of the Company	1,094	724	972	3,836	2,226
	- Non-controlling Interest	-	-	-	-	-
XVI	Paid-up Equity Share Capital (Face value of the share is ₹ 10/- per share)	2,436.88	2,436.88	2,429.84	2,436.88	2,429.84
XVII	Reserves excluding revaluation reserves as per the Balance Sheet	-	-	-	30,786	27,149
XVIII	Earnings Per Share (of ₹ 10/- each) ^					
	(1) Basic (₹)	4.31	2.90	3.80	15.59	9.25
	(2) Diluted (₹)	4.29	2.88	3.78	15.51	9.18

* Amount below ₹ 1 Lakh
 ^ Not annualised, except for the year ended 31 March 2025 and 31 March 2024.

Notes to Audited Consolidated Results:
 1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 02 May 2025 and were subjected to audit by the Statutory Auditors.
 2. The figures for the Quarter ended 31 March 2025 and Quarter ended 31 March 2024 are derived figures between audited figures in respect of full financial year and the unaudited published year-to-date figures upto the Third Quarter of the respective financial year which were subjected to limited review.
 3. During the year, the group has recognised an impairment loss of ₹ 2,338 lakhs (31 March 2024: ₹ 1,986 lakhs) on goodwill and intangible assets pertaining to business combinations. Further, there is reversal of corresponding contingent consideration of ₹ 2,212 lakhs (31 March 2024: ₹ 1,925 lakhs) in respect of business acquisition which is no longer payable. These are presented as exceptional items in the consolidated financial results.
 4. The Group operates in one segment i.e. Information Technology Services. Accordingly, no separate segment disclosures as required under "Ind AS-108: Operating Segments" have been presented.
 5. The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. Certain sections of the Code came into effect on 03 May 2023. However, the final rules/interpretation have not yet been issued. Based on a preliminary assessment, the Group believes the impact of the change will not be significant.
 6. The Board of Directors considered and approved final dividend @ 10% i.e. ₹ 1/- per equity share (face value of ₹ 10/- per equity share) for the financial year 2024-25.
 7. The Board of Directors of the Holding Company at its meeting dated 02 May 2025 have approved the draft scheme of amalgamation of InfoBeans Cloudtech Limited (a wholly owned subsidiary of the Holding Company) with the Holding Company under Sections 230 to 232 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") subject to the requisite approvals under the Act and the sanction of the scheme by National Company Law Tribunal ("NCLT"). The appointed date of the said scheme is 01 April 2025 or such other date as may be approved by the NCLT or any other competent authority.
 8. The above consolidated results are available on the Company's website - <https://www.infobeans.com/investors> and on the stock exchange at <https://www.nseindia.com> and <https://www.bseindia.com>.

For and on Behalf of Board of Directors of InfoBeans Technologies Limited
 Avinash Sethi
 Director & Chief Financial Officer
 DIN : 01548292

Place: Indore
 Date: 03 May, 2025

CORRIGENDUM

Corrigendum to the publication in Financial Express and Mumbai Lakshadweep on May 2, 2025 ("Original Publication") of the Audited Financial Results for the quarter and year ended March 31, 2025. Due to inadvertent error in the Annexure A to the Audited Financial Results for the quarter and year ended March 31, 2025 revised Extract of the Audited Financial Results for the quarter and year ended March 31, 2025 is published through this Corrigendum.

Arka Fincap Limited

Regd. Office: 2504, 2505, 2506, 25th Floor, One Lodha Place, Lodha World Towers, Senapati Bapat Marg, Lower Parel, Mumbai-400013, India.
 Tel: +91 22 40471000 CIN: U65993MH2018PLC308329
 Website: www.arkafincap.com E-mail: arkasecretarialandcompliance@arkaholdings.com

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025
 (₹ In Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31 March 2025 (Note e)	31 December 2024 Unaudited	31 March 2024 (Note e)	31 March 2025 Audited	31 March 2024 Audited
1	Total Income from Operations	20,217.04	20,970.84	15,967.26	77,441.82	56,366.16
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,141.04	2,968.13	2,384.32	9,411.76	10,907.71
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,141.04	2,968.13	3,944.91	10,940.26	9,379.21
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	688.57	2,206.98	2,921.71	8,035.60	6,923.08
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	657.08	2,199.74	2,901.37	8,006.07	6,902.74
6	Paid up Equity Share Capital (Face value of ₹ 10/- each)	92,872.81	92,872.81	92,872.81	92,872.81	92,872.81
7	Reserves (excluding Revaluation Reserve)	-	-	-	31,853.47	24,795.63
8	Securities Premium Account	-	-	-	5,860.66	5,860.66
9	Net worth	124,554.34	124,740.48	117,489.03	124,554.34	117,489.03
10	Paid up Debt Capital/ Outstanding Debt	545,461.79	4,99,204.81	382,136.95	545,461.79	382,136.95
11	Outstanding Redeemable Preference share	-	-	-	-	-
12	Debt Equity Ratio	4.38 : 1	4 : 1	3.28 : 1	4.38 : 1	3.28 : 1
13	Earning per share (In ₹) (Not Annualised):					
	(a) Basic (Not Annualised)	0.07	0.24	0.31	0.87	0.75
	(b) Diluted (Not Annualised)	0.07	0.24	0.31	0.86	0.74

Sadhana Nitro Chem Ltd Live S... Welcome to NSE Electronic App

neaps.nseindia.com/NEWLISTINGCORP/

neaps.nseindia.com says
An error has occurred during file upload.

OK

Resubmit Back

Announcement Seq No.	Broadcast Date time	Broadcast Text	Letter Type	Company Reply Date	Company Reply Text	Company Attachment	Response Status
106274856	21-Jun-2025	SADHNANIQ : The Exchange has	Clarification				Select

Processing...

Preview Enlarge Previous Next

Copyright © 2020 National Stock Exchange of India Ltd. All rights reserved. Best viewed in Chrome and 1366 X 768 resolution.
Please note that the contact details of the entities and its Officials, registered on the NEAPS portal, may be used by the Exchange to send various communication viz. Regulatory updates, Acknowledgements, Approvals etc, from time to time, either individually or on bulk-basis

29°C Haze Search ENG IN 16:56 24-06-2025

Browser tabs: (30) WhatsApp, Welcome to NSE Electronic App, path to upload intimation of tr

Address bar: neaps.nseindia.com/NEWLISTINGCORP/

Page Header: NSE NSE's Electronic Application Processing System (NEAPS) | Welcome Nitin | 27-Jun-2025 03:34:04 PM | @ Customize Menu

Navigation: HOME MASTER ISSUE COMPLIANCE FINANCIAL REVIEW

Breadcrumbs: NEAPS > Compliance > Periodic Compliances > Result Adequacy

Buttons: Resubmit Back

Quick Result Details: Company Response List Exchange Remarks History System Details Digital Signature Details

Processing..

Announcement Seq No.	Broadcast Date time	Broadcast Text	Company Reply Date	Company Reply Text	Company Attachment	Response Status
106274856	21-Jun-2025	SADHNANIQ : The Exchange has	Clarification			Select

System Tray: 28°C Light rain | Search | Taskbar icons | ENG IN | 15:34 27-06-2025