



20th March, 2025

To
Skymac Padhiary
Deputy Manager – Listing Compliance
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051

Scrip Code: SADHNANIQ

Subject: Clarification Regarding SADHNANIQ - Clarification on compliance with Reg 23(4) of LODR

Dear Sir,

We have reviewed the situation and found that, as per the data received from our RTA (MUFG Intime India Private Limited), the related parties namely, Mr. Asit Javeri (Director), Ms. Seema Javeri (Director) and Mr. Nitin Jani (KMP) of the Company had voted "Yes" on the resolution for approval of Material Related Party Transaction during Postal Ballot dated January 17, 2025. However, please be noted that in the scrutinizer's report submitted to the stock exchange, we had excluded the related parties' votes and recorded their votes as zero.

After discussing this matter with you over call, we understand that related parties should not have voted on this resolution in the first place and no corrective action can be taken by the Company at this point. Additionally, the Scrutinizer's Report should also have mentioned specifically that the Company has not considered the votes of related parties for Resolution Number 2 i.e., 'Material Related Party Transactions of the Company'.

We acknowledge this oversight and wish to assure you that we will ensure compliance with Regulation 23(4) of SEBI (LODR) Regulations, 2015, in future transactions involving approval of such resolutions.

We appreciate your understanding and will take appropriate measures to prevent such occurrences going forward. Please take the above clarification on your record.

Thanking you,

FOR SADHANA NITRO CHEM LIMITED

Nitin Rameshchandra Jani
Company Secretary
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