



## SADHANA NITRO CHEM LIMITED

Date: 18<sup>th</sup> August, 2025

To  
BSE Limited  
1st Floor, P.J. Towers,  
Dalal Street, Mumbai — 400001  
India  
Scrip Code: 506642 SADHANA

To  
National Stock Exchange of India Limited  
Exchange plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400051, India  
Symbol: SADHNANIQ

**Subject: Disclosure under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Update on Legal Matters**

Dear Sir/Madam,

Pursuant to the **Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")**, Sadhana Nitro Chem Limited (the "**Company**") wishes to inform you that its promoters, **Manekchand Panachand Trading Investment Company Private Limited ("Promoters")**, have obtained an *ad-interim injunction* dated *14th August, 2025* (which was uploaded by the Hon Court on *16th August, 2025*), from the **Hon'ble Bombay High Court** restraining 1) **Badjate Stock Broking Private Limited**, 2) **Badjate Stocks and Shares Private Limited**, and 3) **Bonanza Portfolio Limited** from further sale of the Company's shares pledged with them by **Manekchand Panachand Trading Investment Company Private Limited**.

The Promoters have also filed a suit before the **Hon'ble Bombay High Court** seeking damages against 1) **Badjate Stock Broking Private Limited**, 2) **Badjate Stocks and Shares Private Limited**, and 3) **Bonanza Portfolio Limited** for illegal invocation and subsequent sale of the Company's shares and resultant losses and damages. The Company is a party to this suit as **Defendant No. 6**.

The Company is *urgently obtaining independent legal advice* on the matter to evaluate legal measures available for protecting its shareholder interests in light of this information.

Any material developments will be disclosed as per applicable regulations.

Please take the above on record.

Thanking you,

Yours faithfully,  
For Sadhana Nitro Chem Limited

Abhishek A. Javeri  
Managing Director  
DIN: 00273030

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**Corporate Office**

10, Bruce Street, 1st Floor,  
8/12, Homi Mody Street, Fort,  
Mumbai - 400001

**Factory Address**

47, MIDC, Roha - 402116.  
Dist. Raigad (M.S.)  
Dhatav, Maharashtra

**Registered Office**

Nanavati Mahalaya, Unit No. 501,  
5th Floor, 18 Homi Mody Street  
Fort, Mumbai - 400001