



SADHANA NITRO CHEM LIMITED

Date: August 12, 2025

ANNEXURE-F

To,
BSE Limited,
P.J. Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 506642

To,
National Stock Exchange of India Limited
Exchange plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, India
Symbol: SADHNANIQ

Dear Sir/ Madam,

Sub: Statement of deviation or variation in the use of proceeds raised through the Right Issue

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds raised through Right Issue. A statement containing that there is no deviation or variations in the utilization of these proceeds, duly reviewed by the Audit Committee, is enclosed herewith.

Kindly take the same on your records.

FOR SADHANA NITROCHEM LIMITED

ABHISHEK ASIT
K ASIT
JAVERI

Digitally signed by ABHISHEK ASIT JAVERI
DN: cn=AB, o=Personal,
postalAddress=ABHISHEK ASIT JAVERI, c=IN,
c=INDIA,
2.5.4.20-14105322267468874d4aE2a2u
3240295E31a71710DF983985464B3.
serialNumber=000001, cn=MailAddress,
o=SADHANA NITROCHEM LIMITED, ou=INDIA,
ou=ABHISHEK ASIT JAVERI,
Date: 2025.08.12.20:12:01 +05'30'

Abhishek Asit Javeri
Managing Director
DIN:00273030

Encl. As above

Corporate Office

10, Bruce Street, 1st Floor,
8/12, Homi Mody Street, Fort,
Mumbai - 400001

Factory Address

47, MIDC, Roha - 402116.
Dist. Raigad (M.S.)
Dhatav, Maharashtra

Registered Office

Nanavati Mahalaya, Unit No. 501,
5th Floor, 18 Homi Mody Street
Fort, Mumbai - 400001

ANNEXURE-F

Statement on Deviation/ Variation in utilisation of funds raised

Particulars	Remarks
Name of the listed entity	Sadhana Nitro Chem Limited
Mode of fund raising	Rights Issue
Date of raising funds	October 11, 2024
Amount raised	Rs.49.91 Crores
Report filed for quarter ended	30 th June, 2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a deviation/ variation in use of funds raised?	No
If yes. Whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If yes, date of shareholders' approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments for the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (in Rs. Crores_	Modified allocation, if any	Fund Utilised (in Rs. Crores)	Amount of Deviation/ Variation on for the quarter according to applicable object (in Rs. Crores)	Remarks, if any
Financing the acquisition of a 126 acre plot of land AND Issue related expenses	Not Applicable	Rs.49.91 Crores	Not Applicable	Rs.22.17 Crores	Nil	No Deviation

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

FOR SADHANA NITROCHEM LIMITED

ABHISHEK
ASIT JAVERI

Digitally signed by ABHISHEK ASIT JAVERI
DN: cn=ABHISHEK ASIT JAVERI, o=SADHANA NITROCHEM LIMITED, email=abhishek.asit.javeri@sadhana-nitrochem.com, c=IN
Date: 2025.06.30 12:00:00 +05'30'

**Abhishek Asit Javeri
Managing Director
DIN:00273030**