



SADHANA NITRO CHEM LIMITED

Date: May 05, 2025

To,
BSE Limited,
P.J. Towers,
Dalal Street, Mumbai - 400001
Scrip Code: 506642

To,
National Stock Exchange of India Limited
Exchange plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, India
Symbol: SADHNANIQ

Dear Sir/ Madam,

Sub: Statement of deviation or variation in the use of proceeds raised through the Right Issue

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds raised through Right Issue. A statement containing that there is no deviation or variations in the utilization of these proceeds, duly reviewed by the Audit Committee, is enclosed herewith.

Kindly take the same on your records.

FOR SADHANA NITROCHEM LIMITED

Abhishek Asit Javeri
Managing Director
DIN:00273030

Encl. As above

Corporate Office

10, Bruce Street, 1st Floor,
8/12, Homi Mody Street, Fort,
Mumbai - 400001

Factory Address

47, MIDC, Roha - 402116.
Dist. Raigad (M.S.)
Dhatav, Maharashtra

Registered Office

Nanavati Mahalaya, Unit No. 501,
5th Floor, 18 Homi Mody Street
Fort, Mumbai - 400001



SADHANA NITRO CHEM LIMITED

Statement on Deviation/ Variation in utilisation of funds raised

Particulars	Remarks
Name of the listed entity	Sadhana Nitro Chem Limited
Mode of fund raising	Rights Issue
Date of raising funds	October 11,2024
Amount raised	Rs.49.91 Crores
Report filed for quarter ended	March 31, 2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a deviation/ variation in use of funds raised?	No
If yes. Whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If yes, date of shareholders' approval	Not applicable
Explanation for the Deviation/ Variation	Not applicable
Comments for the Audit Committee after review	No comments
Comments of the auditors, if any	No comments

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (in Rs. Crores_	Modified allocation, if any	Fund Utilised (in Rs. Crores)	Amount of Deviation/ Variation on for the quarter according to applicable object (in Rs. Crores)	Remarks, if any
1. Financing the acquisition of a 126 acre plot of land AND Issue related expenses.	Not Applicable	Rs.49.91 Crores	Not Applicable	Rs.20.39 Crores	Not Applicable	No Deviation

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

FOR SADHANA NITROCHEM LIMITED

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