S i2i MOBILITY PRIVATE LIMITED

Regd Off :
60-D, Street No. C-5,
Sainik Farms,
New Delhi-110062

15th May, 2012

To,
S Mobility Limited
S Global Knowledge Park,
19A & 19B, Sector-125,
NOIDA-201301 (U.P.)

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street , Mumbai – 400 001
Scrip Id : 517214

National Stock Exchange of India Limited
Exchange Plaza, Plot no.C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code- SMOBILITY

Dear Sir,

Sub: Disclosure under Regulation 29(2) of the Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Pursuant to acquisition of shares of S Mobility Ltd, please find enclosed herewith the disclosure as required to be made under Regulation 29(2) of the Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011,

We hope you will find the above in order.

Thanking You.

For **S i2i Mobility Private Limited**
For S i2i Mobility Private Limited

Executive Director & Company Secretary
Director/Authorised Signatory

Encl : As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	S Mobility Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer- S i2i Mobility Private Limited Person acting in concert- Mr Dilip Modi		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes- Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Ltd		
5. Details of the acquisition/ holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition under consideration, holding of: a) Shares carrying voting rights	164448285 **	69.07%	69.07%
b) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	164448285 **	69.07%	69.07%
Details of acquisition a) Shares carrying voting rights sold	5785838	2.43%	2.43%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil

For S i2i Mobility Private Limited

Director/Authorised Signatory

Total (a+b+c)	5785838	2.43%	2.43%
After the acquisition, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	170234123 ** Nil Nil	71.50% Nil Nil	71.50% Nil Nil
Total (a+b+c)	170234123 **	71.50%%	71.50%
6. Mode of Acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of Acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Acquisition 24.4.2012 14.5.2012	No. of shares 7,00,000 shares 50,85,838 shares	
8. Equity share capital / total voting capital of the TC before the said acquisition	23,80,86,285 Equity share of Rs 3/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition	23,80,86,285 Equity share of Rs 3/- each		
10. Total diluted share/voting capital of the TC after the said acquisition.	23,80,86,285 Equity share of Rs 3/- each		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Seller

For **Spice Global Investments Pvt Ltd**

For GTL Mobility Private Limited

Director/Authorised Signatory

Executive Director & Company Secretary

Place: New Delhi

Date: 15.5.2012