

# SMVD POLY PACK LIMITED

Regd. Office: Imagine Techpark, Plot No.6 ,  
DP Block, 24th Floor, Room No- 5A, Sector V,  
Bidhan Nagar, West Bengal - 700091  
Cell: 919330866856, 91 9903803793  
Email: smvd513@gmail.com  
Website: www.smvdpolypack.com  
CIN No. L25200WB2010PLC141483

**Ref: SMVD/SE/2026-27/10**

**Date: 28.05.2026**

**To,  
The Secretary,  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (E ), Mumbai.**

**Ref: Symbol – SMVD, Script – SMVD Poly Pack Limited**

Dear Sir,

**Reg : Outcome of Board Meeting held today on 28<sup>th</sup> May, 2026**

The Board of Directors of the Company in its meeting held on date i.e. 28<sup>th</sup> May, 2026 has inter-alia transacted the following business –

1. Considered & Approved the Audited financial Statements for the half year and year ended on 31<sup>st</sup> March, 2026 along with the Impact of Audit qualification (enclosed below)
2. Considered and taken on record the Audit Report submitted by the Auditors for the half year and year ended on 31<sup>st</sup> March, 2026. (Audit Report is enclosed below) &
3. Appointed Mr. Prateek Agarwal as the new CFO of the Company w.e.f 28<sup>th</sup> May, 2026. (Brief profile attached as Annexure A)

The Board meeting commenced at 5.00 p.m. and concluded at 5.30 p.m.

Please acknowledge the receipt.

Thanking You,

**Yours faithfully,  
For SMVD Poly Pack Ltd.**

**Shikha Agarwal(Company Secretary)**

**Encl: As above**

Details of Change - 1	
Type of Change*	Appointment
Details of other Change	-
Category for reason for change - Cessation	-
Category for Change*	Key Managerial Personnel
Designation/New Designation*	Chief Financial Officer
Details of other designation	-
Previous Designation	-
Category 2 of Director	-
Category 3 of Director	-
Details of person	
Salutation*	Mr.
Name*	PRATEEK AGARWAL
Nationality*	Indian
If Others, specify the Nationality	-
PAN*	-
DIN	-
Effective date of change*	28-05-2026
Term of Appointment (in months)	
Brief Profile (in case of appointment)	Mr. Prateek Agarwal is a B. Com graduate, Company Secretary & CA finalist. He has successfully cleared one group of CA final. He has around 10-12 years of experience in the field of accounts, finance, marketing etc. He also has the expertise in the preparation and vetting of legal documentation.
Email ID*	CFO@SMVDPOLYPACK.COM
Mobile Number*	9903803793
SEBI Registration No.	-
Other disclosure details	
Disclosure of relationships between directors (in case of appointment of a director)	-
Affirmation that the person proposed to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority - (Confirmation in compliance with SEBI master circular and erstwhile SEBI circular dated June 14, 2018 read along with Exchange Circular dated June 20, 2018)	-
If No, specify the details for debarment	-
Whether Information to be obtained from the statutory auditor upon resignation as per SEBI Circular CIR/CFD/CMD1/114/2019 dated October 18, 2019 is available with the Company	-
Provide reason for non-receipt of the information from the statutory auditor	-
Whether the Director being appointed is disqualified from holding the office of director pursuant to provisions of Section 164 of the Companies Act, 2013	-
Provide the reason and details of disqualification from holding the office of director pursuant to provisions of Section 164 of the Companies Act, 2013	-
Whether the Statutory Auditor/Secretarial Auditor holds a valid certificate issued by the Peer review Board of ICAI/ICSI	-
Provide reason for not holding peer review certificate	-
Remarks	-
Whether the further disclosure for resignation of statutory auditor or Director/KMPs/Senior Management Personnel/Compliance Officer is to be filed along with this disclosure	-

# **Seksaria Tibrewal & Co.**

## ***Chartered Accountants***

### **Independent Auditor's Report on Audited Financial Results**

To the Board of Directors of

**SMVD POLY PACK LIMITED**

#### **Qualified Opinion**

We have audited the accompanying annual financial results of **SMVD POLY PACK LIMITED** ('the Company') for the year ended March 31, 2026 and the statement of assets and liabilities and the cash flow statement for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, these financial results as well as year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) except for the possible effect of the matter described in the "Basis for Qualified Opinion" paragraph below, give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the profit and other financial information for the year ended March 31, 2026 and the statement of assets and liabilities and the cash flow statement for the year ended on that date.

#### **Basis for Qualified Opinion**

We draw attention to Note 10, 13 and 14 to the financial statements regarding the fire incident at the Company's manufacturing facility, which significantly affected the Company's operations. During the year, the Company received insurance claim and repaid the secured loans from banks and other creditors.

The financial statements have been prepared on a going concern basis considering the management's proposed revival plans and expected financial assistance from banks/financial institutions and recovery of short claim paid by the insurance company for the company proposes to file a suit before the Hon'ble in the Calcutta High Court. Since the implementation of the proposed project and commencement of operations are dependent upon sanction of funds and outcome of the legal proceedings of the suit to be filed, we are unable to comment upon the expected date of commencement of the proposed project and consequential impact, if any, on the accompanying financial statements.

Our opinion is qualified in respect of the above matter.



# **Seksaria Tibrewal & Co.**

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## ***Chartered Accountants***

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

### **Management's Responsibilities for the Financial Results**

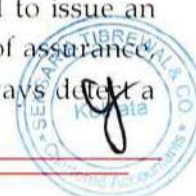
These financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the profit and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a



## Seksaria Tibrewal & Co.

**Chartered Accountants** material misstatements. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of



## Seksaria Tibrewal & Co.

our work ~~will not~~ **Chartered Accountants** effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

The financial results include the results for the half year ended March 31, 2026 being the balancing figure between the audited figures in respect of full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the half year ended on September 30, 2025 which were subject to limited review by us, as required under the Listing Regulations.



Place: Kolkata  
Date: 28<sup>th</sup> May, 2026

For **Seksaria Tibrewal & Co.**  
Chartered Accountants  
Firm Registration No. 329660E

*Harsh Seksaria*

**Harsh Seksaria**  
Partner

Membership No: 300249  
UDIN - 26300249PKYJR01271

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SMVD Poly Pack Limited  
Statement of Assets and Liabilities for the year ending 31st March, 2026

(Amount in Lacs.)

Particulars	As at 31.03.2026	As at 31.03.2025
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholder's Funds		
(a) Share Capital	1,003.01	1,003.01
(b) Reserve and Surplus	80.19	(2,959.13)
<b>Total Shareholders' Funds</b>	<b>1,083.20</b>	<b>(1,956.12)</b>
(2) Non-Current Liabilities		
(a) Long-Term Borrowings	-	120.42
(b) Deferred Tax Liabilities (net)	-	-
(c) Long-Term Provisions	9.46	15.87
<b>Total Non-Current Liabilities</b>	<b>9.46</b>	<b>136.29</b>
(3) Current Liabilities		
(a) Short Term Borrowings	-	1,658.95
(b) Trade Payables		
Total outstanding of micro enterprises and small enterprises	-	541.09
Total outstanding dues of creditor other than micro enterprises and small enterprises	1.76	65.10
(c) Other Current Liabilities	5.76	49.48
(d) Short-Term Provisions	0.06	10.85
<b>Total Current Liabilities</b>	<b>7.58</b>	<b>2,325.46</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>1,100.24</b>	<b>505.63</b>
<b>II. ASSETS</b>		
<b>Non-current Assets</b>		
(1) Property, Plant & Equipment		
(a) Tangible Assets	278.77	262.62
(b) Capital Work in Progress	-	-
(c) Intangible Assets	0.00	0.00
(2) Non-Current Investments	-	49.00
(3) Other Non current Assets	1.10	15.29
<b>Total Non-Current Assets</b>	<b>279.87</b>	<b>326.91</b>
(4) Current assets		
(a) Inventories	27.96	70.77
(b) Trade Receivables	-	21.28
(c) Cash and Bank Balances	331.99	1.50
(d) Short-Term Loans and Advances	459.19	85.18
(e) Other Current Assets	1.23	(0.00)
<b>Total Current Assets</b>	<b>820.37</b>	<b>178.73</b>
<b>TOTAL</b>	<b>1,100.24</b>	<b>505.63</b>

For SMVD Poly Pack Ltd.



Pramod Kumar Agarwal  
(Managing Director)

DIN: 00324999



Place: Kolkata  
Date: 28th May, 2026



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## SMVD Poly Pack Limited

### Statement of Audited Financial Results for the Half Year ended 31st March, 2026

(Amount in Lacs. except for EPS)

Sl. No	Particulars	Half Yearly Ended			Year Ended	
		31-03-2026 Audited	30-09-2025 Unaudited	31-03-2025 Audited	31-03-2026 Audited	31-03-2025 Audited
	<b>Income</b>					
I.	Revenue from Operations	4.76	4.31	8.38	9.07	37.42
II.	Other Income	75.61	137.35	5.64	212.96	5.96
III.	<b>Total Revenue(I+II)</b>	<b>80.37</b>	<b>141.66</b>	<b>14.02</b>	<b>222.03</b>	<b>43.38</b>
IV.	<b>Expenditure</b>					
	Cost of Materials Consumed	28.58	5.05	5.00	33.63	13.04
	Purchase of Stock in trade	-	-	11.13	-	12.12
	Change in Inventories of Finished Goods , Stock in Process and Stores & Spares and traded Goods	9.18	-	118.80	9.18	143.66
	Employees Benefit Expenses	55.44	42.73	43.62	98.17	76.88
	Finance Cost	77.65	41.43	67.61	119.08	193.86
	Depreciation & Amortisation Expense	3.96	3.44	3.55	7.40	7.77
	Other Expenses	29.10	21.04	52.83	50.14	76.91
	<b>Total Expenses</b>	<b>203.92</b>	<b>113.69</b>	<b>302.53</b>	<b>317.61</b>	<b>524.23</b>
V.	<b>Profit before Exceptional Items and Extra Ordinary Items (III-IV)</b>	<b>(123.55)</b>	<b>27.97</b>	<b>(288.51)</b>	<b>(95.58)</b>	<b>(480.85)</b>
VI.	Exceptional Item	(32.34)	3,167.24	75.94	3,134.90	1,672.41
VII.	<b>Profit before Extra Ordinary Items and tax (V-VI)</b>	<b>(155.90)</b>	<b>3,195.20</b>	<b>(212.58)</b>	<b>3,039.31</b>	<b>1,191.55</b>
VIII.	Extra Ordinary Items	-	-	-	-	-
IX.	<b>Profit before Tax (VII-VIII)</b>	<b>(155.90)</b>	<b>3,195.20</b>	<b>(212.58)</b>	<b>3,039.31</b>	<b>1,191.55</b>
X.	Tax expense:					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
	(3) MAT Credit Entitlement	-	-	-	-	(101.66)
	(4) Income Tax for Earlier Years	-	-	(0.19)	-	(0.19)
XI.	<b>Net Profit (Loss) for the period (IX-X)</b>	<b>(155.90)</b>	<b>3,195.20</b>	<b>(212.77)</b>	<b>3,039.31</b>	<b>1,089.70</b>
	Paid up Equity Share Capital (Face value of Re. 10/- each)	1,003.01	1,003.01	1,003.01	1,003.01	1,003.01
	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	(2,959.13)	(2,959.13)	(4,048.83)	(2,959.13)	(4,048.83)
XII.	Earning per equity share					
	1) Basic/ Diluted (Rs.)	(1.55)	31.86	(2.12)	30.30	10.86
	2) Basic/ Diluted after considering issue of bonus equity shares (Rs.)	(1.55)	31.86	(2.12)	30.30	10.86

Place: Kolkata  
Date: 28th May, 2026



For SMVD Poly Pack Ltd.

*(Signature)*

Pramod Kumar Agarwal  
(Managing Director)  
DIN : 00324999



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SMVD Poly Pack Limited

Audited Cash Flow Statement for the Year ended 31st March, 2026

(Amount in Lacs.)

Particulars	Year ended 31.03.2026	Year ended 31.03.2025
<b>A. Cash Flow from Operating Activities</b>		
Net Profit / (Loss) before tax	3,039.31	1,191.55
<b>Adjusted for:</b>	-	-
Add: Depreciation	7.40	7.77
Exceptional Item	(3,134.90)	(1,672.41)
Interest on Loan	119.08	193.86
Less: Interest Income	(31.96)	(4.15)
Profit in Sale of Investment	(58.49)	-
Dividend Income	(2.06)	-
Exceptional item related to investment activities	(7.93)	(15.11)
<b>Operating Profit Before Extra Ordinary item</b>	<b>(69.54)</b>	<b>(298.49)</b>
Adjustment for exceptional items	(24.41)	87.52
<b>Operating Profit Before Working Capital Changes</b>	<b>(93.95)</b>	<b>(210.97)</b>
<b>Changes in Working Capital</b>		
(Increase)/decrease in Inventories	3,210.05	1,756.69
Decrease/ (increase) in Trade and Other Receivables	(349.49)	132.32
Increase/ (decrease) in Trade and Other Payable	(2,076.15)	(1,262.57)
Decrease/ (increase) in other current assets	-	4.00
<b>Cash generated from/ (used in) Operations</b>	<b>690.45</b>	<b>419.47</b>
Direct Taxes Paid (net of refunds)	(3.24)	(98.91)
<b>Net cash flow from/ (used in) Operating Activities</b>	<b>(A) 687.21</b>	<b>320.56</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of fixed assets	(33.91)	(0.16)
Sale of fixed assets	2.43	2.50
Exceptional item	7.93	15.11
Dividend Income	2.06	-
Profit on Sale of Investment	58.49	-
Sale of Investment in Mutual Fund & unquoted shares	49.00	-
Interest received	30.72	5.00
Long term Provisions	(6.41)	2.54
Other Non Current Assets	14.19	120.95
<b>Net Cash Flow from/ (used) in Investing Activities</b>	<b>(B) 124.51</b>	<b>145.95</b>
<b>C. Cash Flow from Financing Activities</b>		
Interest on Loan	(125.59)	(188.16)
Loan taken during the year	-	-
Repayment of Loan	(355.65)	(299.58)
<b>Net Cash Flow from/ (used) in Financing Activities</b>	<b>(C) (481.24)</b>	<b>(487.74)</b>
<b>Net Increase/ in Cash and Cash Equivalents (A+B+C)</b>	<b>330.48</b>	<b>(21.23)</b>
Cash and cash equivalents at the beginning of the year	1.50	22.72
Cash and cash equivalents at the end of the year	331.99	1.50

For SMVD Poly Pack Ltd.



*(Signature)*

Pramod Kumar Agarwal  
(Managing Director)  
DIN : 00324999



Place: Kolkata  
Date: 28th May, 2026

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## SMVD Poly Pack Limited

### Notes to the Audited Financial results

- 1 The above results were reviewed by the audit committee and were approved and taken on record by Board of Directors in their meetings held on 28.05.2026.
- 2 The Financial Results have been prepared in accordance with the accounting standards as notified under section 133 of the Companies Act, 2013 (Act), read with the relevant rules made thereunder and other accounting principles generally accepted in India.
- 3 The figures of the previous period have been regrouped/ rearranged wherever found necessary, to make them comparable with the figures of the current period.
- 4 The Investment in shares of associate company 'Aashakiran Commodeal Pvt. Ltd.' were sold during the year and hence as on 31st March, 2026 there were no subsidiary or associates Companies therefore consolidated statements are not required.
- 5 The figures of the half year ended 31st March 2026 are balancing figures between audited figures for the full year ended 31st March 2026 and unaudited figures upto half year ended 30th September 2025.
- 6 The above financial results are available on the website of the company i.e. www.smvdpolypack.com and on the website of the National Stock Exchange Limited.
- 7 EPS has been calculated, dividing profit after tax/ Number of Shares on each reported date.
- 8 As per Accounting standard 17 (AS-17) issued by the Institute of Chartered Accountants of India, the segment is reportable only if it account for more than 10% of the total revenue, result or assets. The Company operates under two segment, viz. plastic products and water coconut, but the later segment doesn't account for more than 10% of the total revenue, result or assets. As a result their is only one reportable segment i.e Plastic Product, and hence no additional disclosure are required.
- 9 The Company is listed on the SME Platform of the National Stock Exchange (NSE Emerge). The disclosure as applicable, have been furnished.
- 10 On July 29, 2023, a major fire occurred at the Company's production facility located at Champahati Station Road, Village Srirampur, P.O. Mullickpur, P.S. Baruipur, District - 24 Parganas (South), Kolkata, West Bengal. There were no human casualties, and all personnel present at the premises were safely evacuated. The cause of the fire was attributed to an electrical short circuit.

The incident resulted in extensive damage to the fixed assets, including plant and machinery, equipment, inventories, work-in-progress, records, and documents, except for a small portion of inventory, specific toolings, and limited fixed assets. The assets were adequately insured under a fire insurance policy with Oriental Insurance Company Limited, and the insurer was promptly informed. The Company initiated the process of filing an insurance claim for the losses incurred.

During the financial year ended 31st March 2026, the Insurance Company M/s Oriental Insurance Company Limited, has settled the claim at ₹4,767.24 lakhs and balancing amount of ₹3,167.24 lakhs was received as full and final settlement, (although the claim lodged ₹7878.45 by the Company) which has been recognised under exceptional items under Statement of Profit & Loss Account in the financial statements. On Receipt of this full and final settelemt amount by the insurance company the net worth of the company is now positive. The Company, however, is not in agreement with the final amount determined and has raised objections.



A handwritten signature in blue ink, appearing to be 'D. Debnath', written over a circular stamp.



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- 11 Subsequent to the receipt of the insurance claim and settlement of the banking dues, other creditors of the company and repayment of all its liabilities, as on date there are no amount payable towards the loans facilities availed by the company. The company has temporarily deposited the amounts available in fixed deposit accounts and granted temporary loans pending preparation and execution of the proposed project of the company.
- 12 Deferred tax assets at the current financial year end have not been accounted for in the books in view of present uncertainty regarding generation of sufficient future taxable income against which carried forward losses and allowances can be set off in near future on prudent basis.
- 13 As per reports submitted by the surveyors to the insurance company, the insurance amount claimed by the company is Rs. 78.77 crores and assessed by the surveyors is Rs. 53.59 crores. Whereas, the insurance company has reduced the claims under different heads and have provided a net payment of Rs.47.67 crores.

We have attempted to resolve the disputes through pre-institution mediation under Section 12A of the Commercial Court Act, 2015. But the insurance company abstained from participation in mediation and a 'Non-Starter' notice was issued by the Mediation Centre dated 10th December, 2025.

Now, we are in the process of filing a commercial law suit in Calcutta High court against the insurance company.

The Company has prepared a project report and expects to source funds from recovery of balance amount from insurance company against suit to be filed for Rs 38 Crores Approx. and borrowings from banks and financial institutions. The company expects to start the implementation of the project as prepared on realisation of

- 14 aforesaid funds from insurance company and on approval from banks.

Place: Kolkata  
Date: 28th May, 2026



For SMVD Poly Pack Ltd.

A handwritten signature in blue ink, appearing to read 'Pramod Kumar Agarwal'.

Pramod Kumar Agarwal  
(Managing Director)  
DIN: 00324999



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Cell : 91 9330866856, 91 9903803793  
Email : smvd513@gmail.com  
Website : www.smvdpolypack.com  
CIN No. : L25200WB2010PLC141483

## Annexure 1 : Statement on Impact of Audit Qualifications (for audit report with modified opinion) on Annual Audited Financial Results

(Amount in lakhs)

Statement of Impact of Audit Qualifications for the Financial Year ended March 31, 2026				
I.	Sl.No	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	9.07	9.07
	2.	Total Expenditure	317.61	317.61
	3.	Exceptional Item Income/(Exp)	3134.90	3134.90
	4.	Net Profit/(Loss)	3039.31	3039.31
	5.	Earnings Per Share	30.30	30.30
	6.	Total Assets	1100.24	1100.24
	7.	Total Liabilities	17.04	17.04
	8.	Net Worth	1083.20	1083.20
	9.	Any other financial item(s) (as felt appropriate by the management)		
II.	<b>Audit Qualification (each audit qualification separately):</b>			
	a. Details of Audit Qualification:	<p>We draw attention to Note 10,13 &amp;14 to the financial statements regarding the fire incident at the Company's manufacturing facility, which significantly affected the Company's operations. During the year, the Company received insurance claim and repaid the secured loans from banks and other creditors.</p> <p>The financial statements have been prepared on a going concern basis considering the management's proposed revival plans and expected financial assistance from banks/financial institutions and recovery of short claim paid by the insurance company for the company proposes to file a suit before the Hon'ble in the Calcutta High Court. Since the implementation of the proposed</p>		



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		<p>project and commencement of operations are dependent upon sanction of funds and outcome of the legal proceedings of the suit to be filed, we are unable to comment upon the expected date of commencement of the proposed project and consequential impact, if any, on the accompanying financial statements.</p> <p>Our opinion is qualified in respect of the above matter.</p>
	b. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion:	Qualified Opinion
	c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	Appeared for the third time.
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	Not quantified Impact is not ascertainable till date.
	e. For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification:	As per the views of the management there must not be any impact of the Qualified opinion on the Standalone Financial Statements of the Company.
	(ii) If management is unable to estimate the impact, reasons for the same:	The management of the company has the plans and projects in hand to set up new plant in the state of Odisha. Looking to the projects in hand, availability of present funds, expected future cash flow projections on realisation of Insurance claim through legal means on filing suit, the accounts have been prepared under going concern basis.



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	(iii) Auditors' Comments on (i) or (ii) above:	Impact is not ascertainable for reason already provided in the report.
<b>III. Signatories:</b>		
	<ul style="list-style-type: none"><li>CEO/Managing Director</li></ul>	 Mr. Pramod Kumar Agarwal (DIN: 00324999)
	<ul style="list-style-type: none"><li>CFO</li></ul>	 Mr. Prateek Agarwal (PAN: ALNPA7103L)
	<ul style="list-style-type: none"><li>Auditor of the Company</li></ul> UDIN: 26300249PKYJR01271	  Harsh Sekaria (Sektaria Tibrewal & Co.) FRN - 329660E Mem. No. - 300249
	<ul style="list-style-type: none"><li>Audit Committee Chairman</li></ul>	 Mr. Varun Roongta (DIN: 07931849)
	Date: 28.05.2026	
	Place: Kolkata	