SMVD POLY PACK LIMITED

16 STRAND ROAD, DIAMOND HERITAGE,
8TH FLOOR, SUITE NO. 804B
KOLKATA – 700001 INDIA
PHONE: 9133 22350460, 22354254, Cell: 91 9330866856
Email: smvd513@gmail.com
Website: www.smvdpolypack.com
CIN No. L25200WB2010PLC141483

Ref: SMVD/SE/2023-24/14 **Date: 30.05.2023**

To,
The Secretary,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai.

Ref: Symbol – SMVD, Script – SMVD Poly Pack Limited

Dear Sir,

Reg : Outcome of Board Meeting held today on 30th May, 2023

The Board of Directors of the Company in its meeting held on date i.e. 30th May, 2023 has inter-alia transacted the following business –

1. Considered & Approved the Audited financial Statements(Standalone & Consolidated) for the half year and year ended on 31st March, 2023 (enclosed below),
2. Considered and taken on record the Audit Report submitted by the Auditors for the half year and year ended on 31st March, 2023.(Audit Report is enclosed below),

Further a Declaration regarding the non-applicability of Regulation 23(9) of SEBI (LODR) Regulations, 2015 is annexed.

The Board meeting commenced at 5.00 p.m. and concluded at 6.30 p.m.

Please acknowledge the receipt.

Thanking You,

Yours faithfully,
For SMVD Poly Pack Ltd.

SHIKHA AGARWAL
Digitally signed by SHIKHA AGARWAL
Date: 2023.05.31 11:31:18 +05'30'

Shikha Agarwal

Company Secretary

SMVD POLY PACK LIMITED

Regd. Office : 16, Strand Road, Diamond Haritage, 8th Floor,
Suit No. 804B, Kolkata - 700 001, INDIA
Phone : 91 33 2235 4254, E-mail : smvd513@gmail.com
Website : www.smvdpolypack.com
CIN : L25200WB2010PLC141483

SMVD Poly Pack Limited

Standalone Statement of Assets and Liabilities for the year ending 31st March, 2023

(Amount in Lacs.)

Particulars	As at 31.03.2023	As at 31.03.2022
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,003.01	496.54
(b) Reserve and Surplus	1,328.83	1,808.09
Total Shareholders' Funds	**2,331.84**	**2,304.63**
(2) Non-Current Liabilities		
(a) Long-Term Borrowings	639.57	769.73
(b) Deferred Tax Liabilities (net)	234.55	224.28
(c) Long-Term Provisions	28.28	24.27
Total Non-Current Liabilities	**902.40**	**1,018.28**
(3) Current Liabilities		
(a) Short Term Borrowings	2,642.34	2,453.18
(b) Trade Payables		
Total outstanding of micro enterprises and small enterprises	-	-
Total outstanding dues of creditor other than micro enterprises and small enterprises	1,971.41	1,461.22
(c) Other Current Liabilities	81.50	146.59
(d) Short-Term Provisions	2.08	1.88
Total Current Liabilities	**4,697.33**	**4,062.88**
TOTAL EQUITY & LIABILITIES	**7,931.57**	**7,385.79**
II. ASSETS		
Non-current Assets		
(1) Property, Plant & Equipment		
(a) Tangible Assets	2,505.08	2,516.55
(b) Capital Work in Progress	38.30	68.21
(c) Intangible Assets	0.00	0.00
(2) Non-Current Investments	49.00	45.00
(3) Long-Term Loans and Advances	-	-
(4) Other Non current Assets	63.38	41.06
Total Non-Current Assets	**2,655.76**	**2,670.83**
(5) Current assets		
(a) Inventories	3,172.47	2,722.16
(b) Trade Receivables	1,744.40	1,319.87
(c) Cash and Bank Balances	67.67	123.31
(d) Short-Term Loans and Advances	286.54	271.03
(e) Other Current Assets	4.73	278.59
Total Current Assets	**5,275.81**	**4,714.96**
TOTAL	**7,931.57**	**7,385.79**

For SMVD Poly Pack Ltd.

Pramod Kumar Agarwal
(Managing Director)
DIN: 00324999

DATE: 30.05.2023
PLACE: KOLKATA

SMVD POLY PACK LIMITED

Regd. Office : 16, Strand Road, Diamond Heritage, 8th Floor,
Suit No. 804B, Kolkata - 700 001, INDIA
Phone : 91 33 2235 4254, E-mail : smvd513@gmail.com
Website : www.smvdpolypack.com
CIN : L25200WB2010PLC141483

SMVD Poly Pack Limited

Statement of Audited Standalone Financial Results for the Half Year ended 31st March, 2023

(Amount in Lacs. except for EPS)

		Half Yearly Ended			Year Ended	
Sl. No	Particulars	31-03-2023 Audited	30-09-2022 Unaudited	31-03-2022 Audited	31-03-2023 Audited	31-03-2022 Audited
	Income					
I.	Revenue from Operations	4,893.17	3,073.03	4,613.43	7,966.20	8,624.13
II.	Other Income	2.44	52.39	3.93	54.83	5.86
III.	**Total Revenue(I+II)**	**4,895.61**	**3,125.42**	**4,617.36**	**8,021.03**	**8,629.99**
IV.	**Expenditure**					
	Cost of Materials Consumed	3,141.93	2,625.16	3,564.57	5,767.09	6,674.74
	Purchase of Stock in trade	699.18	12.97	18.36	712.15	141.95
	Change in Inventories of Finished Goods , Stock in Process and Stores & Spares and traded Goods	115.17	(475.81)	(119.63)	(360.64)	(421.88)
	Employees Benefit Expenses	235.73	247.69	242.04	483.42	459.97
	Finance Cost	195.37	154.54	223.55	349.91	381.80
	Depreciation & Amortisation Expense	88.75	90.24	86.84	178.99	173.81
	Other Expenses	431.78	407.17	590.10	838.95	1,075.32
	Total Expenses	**4,907.91**	**3,061.96**	**4,605.83**	**7,969.87**	**8,485.70**
V.	**Profit before Exceptional Items and Extra Ordinary Items (III-IV)**	**(12.30)**	**63.46**	**11.53**	**51.16**	**144.29**
VI.	Exceptional Item	**(12.75)**	-	(5.68)	**(12.75)**	(5.68)
VII.	**Profit before Extra Ordinary Items and tax (V-VI)**	**(25.05)**	**63.46**	**5.85**	**38.41**	**138.61**
VIII.	Extra Ordinary Items	-	-	-	-	-
IX.	**Profit before Tax (VII-VIII)**	**(25.05)**	**63.46**	**5.85**	**38.41**	**138.61**
X.	Tax expense:					
	(1) Current Tax	3.30	(9.90)	(2.61)	(6.60)	(24.77)
	(2) Deferred tax	(10.27)	-	(9.03)	(10.27)	(9.03)
	(3) MAT Credit Entitlement	6.60	-	(0.10)	6.60	(0.10)
	(4) Income Tax for Earlier Years	(0.93)	-	(0.08)	(0.93)	(0.08)
XI	**Net Profit (Loss) for the period (IX-X)**	**(26.35)**	**53.56**	**(5.97)**	**27.21**	**104.63**
	Paid up Equity Share Capital (Face value of Re. 10/- each)	**1,003.01**	**496.54**	**496.54**	**1,003.01**	**496.54**
	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	**1,808.09**	**1,808.09**	**1,703.47**	**1,808.09**	**1,703.47**
XII	Earning per equity share					
	1) Basic/Diluted (Rs.)	(0.26)	1.08	(0.12)	0.27	2.11
	2) Basic/Diluted after considering issue of bonus equity shares (Rs.)	(0.26)	0.53	(0.06)	0.27	1.04

Date: 30.05.2023
Place: Kolkata

D.K. PARIJA & CO. KOLKATA Chartered Accountants

For SMVD Poly Pack Ltd.

Pramod Kumar Agarwal
(Managing Director)
DIN : 00324999

SMVD POLYPACK LTD. Kolkata

SMVD POLY PACK LIMITED

Regd. Office : 16, Strand Road, Diamond Haritage, 8th Floor,
Suit No. 804B, Kolkata - 700 001, INDIA
Phone : 91 33 2235 4254, E-mail : smvd513@gmail.com
Website : www.smvdpolypack.com
CIN : L25200WB2010PLC141483

SMVD Poly Pack Limited

Notes to the Audited Standalone Financial result

1 The above results were reviewed by the audit committee and were approved and taken on record by Board of Directors in their meetings held on 30.05.2023

2 The Financial Results have been prepared in accordance with the accounting standards as notified under section 133 of the Companies Act, 2013 (Act), read with the relevant rules made thereunder and other accounting principles generally accepted in India.

3 The figures of the previous period have been regrouped/ rearranged wherever found necessary, to make them comparable with the figures of the current period.

4 The figures of the half year ended 31st March 2023 are balancing figures between audited figures for the full year ended 31st March 2023 and unaudited figures upto half year ended 30th September 2022.

5 The above financial results are available on the website of the company i.e. www.smvdpolypack.com and on the website of the National Stock Exchange Limited.

6 EPS has been calculated, dividing profit after tax/ Number of Shares on each reported date.

7 As per Accounting standard 17 (AS-17) issued by the Institute of Chartered Accountants of India, the segment is reportable only if it account for more than 10% of the total revenue, result or assets. The Company operates under two segment, viz. plastic products and water coconut, but the later segment doesn't account for more than 10% of the total revenue, result or assets. As a result their is only one reportable segment i.e Plastic Product, and hence no additional disclosure are required.

8 Pursuant to the approval of the shareholders in Annual General Meeting of the Company held on September 30, 2022 the Company has alloted 5064705 Bons Shares of Rs. 10/- each fully paid up on October 13, 2022 in the proportion of 102 equity share for every 100 equity shares of Rs. 10/- each held by the equity shareholders of the Company as on the record date of October 11, 2022. Consequently the Company capitalised a sum of Rs. 5,06,47,050/- from Retained earnings. Consequently, the basic and diluted earning per share for the half year ended and annual ended 31st March, 2023 presented above have been adjusted to give effect to the aforesaid issue of bonus shares. Hence to that extent the basic and diluted earnings per share for the previous periods are not comparable.

9 The Company is listed on the SME Platform of the National Stock Exchange (NSE Emerge). The disclosure as applicable, have been furnished.

D. K. PARUKH & ANUSHA & CO. KOLKATA Chartered Accountants

For SMVD Poly Pack Ltd.

SMVD POLY PACK LTD. Kolkata

Pramod Kumar Agarwal
(Managing Director)
DIN: 00324999

DATE: 30.05.2023
PLACE: KOLKATA

SMVD POLY PACK LIMITED

Regd. Office : 16, Strand Road, Diamond Haritage, 8th Floor,
Suit No. 804B, Kolkata - 700 001, INDIA
Phone : 91 33 2235 4254, E-mail : smvd513@gmail.com
Website : www.smvdpolypack.com
CIN : L25200WB2010PLC141483

SMVD Poly Pack Limited

Audited Standalone Cash Flow Statement for the Year ended 31st March, 2023

(Amount in Lacs.)

	Particulars		AS ON 31.03.2023	AS ON 31.03.2022
A.	**Cash Flow from Operating Activities**			
	Net Profit / (Loss) before tax		38.41	138.61
	Adjusted for:			
	Add: Depreciation		178.99	173.81
	Exceptional Item		12.75	5.68
	Interest on Loan Exp		349.91	381.80
	Less: Interest Income		(3.53)	(5.86)
	TUF Subsidy on Interest & CC		-	-
	Operating Profit Before Extra Ordinary item		**576.53**	**694.04**
	Extra Ordinary Item		-	-
	Operating Profit Before Working Capital Changes		**576.53**	**694.04**
	Movement in Working Capital			
	(Increase)/decrease in Inventories		(450.31)	(490.18)
	Decrease/ (increase) in Trade and Other Receivables		(435.73)	(125.93)
	Increase/ (decrease) in Trade and Other Payable		629.39	1,178.32
	Decrease/ (increase) in other current assets		273.94	(277.94)
	Cash generated from/ (used in) Operations		**593.83**	**978.31**
	Direct Taxes Paid (net of refunds)		(4.90)	(30.86)
	Net cash flow from/ (used in) Operating Activities	**(A)**	**588.93**	**947.45**
B.	**Cash Flow from Investing Activities**			
	Purchase of fixed assets		(163.35)	(144.82)
	Sale of fixed assets		13.00	7.00
	Investment in Mutual Funds		(4.00)	(32.00)
	Interest received		3.45	5.45
	Long term Provisions		4.01	8.27
	Loan Term Loans And Advance (Assets)		-	-
	Other Non Current Assets		(22.31)	(33.55)
	Net Cash Flow from/ (used) in Investing Activities	**(B)**	**(169.21)**	**(189.65)**
C.	**Cash Flow from Financing Activities**			
	Interest on loan Expenses		(345.20)	(424.29)
	Loan taken during the year		255.00	-
	Repayment of Loan		(385.17)	(356.38)
	Net Cash Flow from / (used) in Financing Activities	**(C)**	**(475.37)**	**(780.67)**
	Net Increase/ in Cash and Cash Equivalents (A+B+C)		**(55.64)**	**(22.87)**
	Cash and cash equivalents at the beginning of the year		123.31	146.18
	Cash and cash equivalents at the end of the year		**67.67**	**123.31**

For SMVD Poly Pack Ltd.

Pramod Kumar Agarwal
(Managing Director)
DIN: 00324999

Date: 30.05.2023
Place: Kolkata

Independent Auditor's Report on Audited Standalone Financial Results

To the Board of Directors of

SMVD POLY PACK LIMITED

Opinion

We have audited the accompanying standalone half yearly financial results of **SMVD POLY PACK LIMITED** ('the Company') for the half year ended March 31, 2023 and the year-to-date results for the period from April 01, 2022 to March 31, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results as well as year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the loss and other financial information for the half year ended March 31, 2023 and as well as year to date results for the period from April 01, 2022 to March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets

of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our

opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone financial results include the results for the half year ended March 31, 2023 being the balancing figure between the audited figures in respect of full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the half year ended on September 30, 2022 which were subject to limited review by us, as required under the Listing Regulations.

For **D. K. PARMANANDKA & CO.**
Chartered Accountants
Firm Registration No. 322388E

(Rahul Gupta)
Partner
Membership No. 308981

Place: Kolkata
Date: 30th May, 2023

UDIN: 23308981BGXFWM6395

SMVD POLY PACK LIMITED

Regd. Office : 16, Strand Road, Diamond Heritage, 8th Floor,
Suit No. 804B, Kolkata - 700 001, INDIA
Phone : 91 33 2235 4254, E-mail : smvd513@gmail.com
Website : www.smvdpolypack.com
CIN : L25200WB2010PLC141483

SMVD Poly Pack Limited
Consolidated Statement of Assets and Liabilities for the year ending 31st March, 2023

(Amount in Lacs.)

Particulars	As at 31.03.2023	As at 31.03.2022
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,003.01	496.54
(b) Reserve and Surplus	1,329.60	1,808.50
Total Shareholders' Funds	**2,332.61**	**2,305.04**
(2) Non-Current Liabilities		
(a) Long-Term Borrowings	639.57	769.73
(b) Deferred Tax Liabilities (net)	234.55	224.28
(c) Long-Term Provisions	28.28	24.27
Total Non-Current Liabilities	**902.40**	**1,018.28**
(3) Current Liabilities		
(a) Short Term Borrowings	2,642.34	2,453.18
(b) Trade Payables		
Total outstanding of micro enterprises and small enterprises	-	-
Total outstanding dues of creditor other than micro enterprises and small enterprises	1,971.41	1,461.22
(c) Other Current Liabilities	81.50	146.59
(d) Short-Term Provisions	2.08	1.88
Total Current Liabilities	**4,697.33**	**4,062.88**
TOTAL EQUITY & LIABILITIES	**7,932.34**	**7,386.19**
II. ASSETS		
Non-current Assets		
(1) Property, Plant & Equipment		
(a) Tangible Assets	2,505.08	2,516.55
(b) Capital Work in Progress	38.30	68.21
(c) Intangible Assets	0.00	0.00
(2) Non-Current Investments	49.77	45.40
(3) Long-Term Loans and Advances	-	-
(4) Other Non current Assets	63.38	41.06
Total Non-Current Assets	**2,656.53**	**2,671.23**
(5) Current assets		
(a) Inventories	3,172.47	2,722.16
(b) Trade Receivables	1,744.40	1,319.87
(c) Cash and Bank Balances	67.67	123.31
(d) Short-Term Loans and Advances	286.54	271.03
(e) Other Current Assets	4.73	278.59
Total Current Assets	**5,275.81**	**4,714.96**
TOTAL	**7,932.34**	**7,386.19**

D. K. PARGANAIT & CO. KOLKATA Chartered Accountants

For SMVD Poly Pack Ltd.

Pramod Kumar Agarwal
(Managing Director)
DIN: 00324999

SMVD POLY PACK LTD. Kolkata

DATE: 30.05.2023
PLACE: KOLKATA

SMVD POLY PACK LIMITED

Regd. Office : 16, Strand Road, Diamond Heritage, 8th Floor,
Suit No. 804B, Kolkata - 700 001, INDIA
Phone : 91 33 2235 4254, E-mail : smvd513@gmail.com
Website : www.smvdpolypack.com
CIN : L25200WB2010PLC141483

SMVD Poly Pack Limited

Statement of Audited Consolidated Financial Results for the Half Year ended 31st March, 2023

(Amount in Lacs. except for EPS)

Sl. No	Particulars	Half Yearly Ended			Year Ended	
		31-03-2023 Audited	30-09-2022 Unaudited	31-03-2022 Audited	31-03-2023 Audited	31-03-2022 Audited
	Income					
I.	Revenue from Operations	4,893.17	3,073.03	4,613.43	7,966.20	8,624.13
II.	Other Income	2.44	52.39	3.93	54.83	5.86
III.	**Total Revenue(I+II)**	**4,895.61**	**3,125.42**	**4,617.36**	**8,021.03**	**8,629.99**
IV.	**Expenditure**					
	Cost of Materials Consumed	3,141.93	2,625.16	3,564.57	5,767.09	6,674.74
	Purchase of Stock in trade	699.18	12.97	18.36	712.15	141.95
	Change in Inventories of Finished Goods , Stock in Process and Stores & Spares and traded Goods	115.17	(475.81)	(119.63)	(360.64)	(421.88)
	Employees Benefit Expenses	235.73	247.69	242.04	483.42	459.97
	Finance Cost	195.37	154.54	223.55	349.91	381.80
	Depreciation & Amortisation Expense	88.75	90.24	86.84	178.99	173.81
	Other Expenses	431.78	407.17	590.10	838.95	1,075.32
	Total Expenses	**4,907.91**	**3,061.96**	**4,605.83**	**7,969.87**	**8,485.70**
V.	**Profit before Exceptional Items and Extra Ordinary Items (III-IV)**	**(12.30)**	**63.46**	**11.53**	**51.16**	**144.29**
VI.	Exceptional Item	**(12.75)**	-	(5.68)	**(12.75)**	(5.68)
VII.	**Profit before Extra Ordinary Items and tax (V-VI)**	**(25.05)**	**63.46**	**5.85**	**38.41**	**138.61**
VIII.	Extra Ordinary Items	-	-	-	-	-
IX.	**Profit before Tax (VII-VIII)**	**(25.05)**	**63.46**	**5.85**	**38.41**	**138.61**
X.	Tax expense:					
	(1) Current Tax	3.30	(9.90)	(2.61)	(6.60)	(24.77)
	(2) Deferred tax	(10.27)	-	(9.03)	(10.27)	(9.03)
	(3) MAT Credit Entitlement	6.60	-	(0.10)	6.60	(0.10)
	(4) Income Tax for Earlier Years	(0.93)	-	(0.08)	(0.93)	(0.08)
XI	**Net Profit (Loss) for the period (IX-X)**	**(26.35)**	**53.56**	**(5.97)**	**27.21**	**104.63**
XII	Share of Profit from Associate	0.41	(0.04)	0.16	0.37	0.00
XIII	**Net Profit (Loss) for the period (XI+XII)**	**(25.94)**	**53.52**	**(5.81)**	**27.58**	**104.63**
	Paid up Equity Share Capital (Face value of Re. 10/- each)	**1,003.01**	**496.54**	**496.54**	**1,003.01**	**496.54**
	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	**1,808.50**	**1,808.50**	**1,703.87**	**1,808.50**	**1,703.87**
XIV	Earning per equity share					
	1) Basic/Diluted (Rs.)	(0.26)	1.08	(0.12)	0.27	2.11
	2) Basic/Diluted after considering issue of bonus equity shares (Rs.)	(0.26)	0.53	(0.06)	0.27	1.04

Date: 30.05.2023
Place: Kolkata

S. C. PARIJAN INDIA & CO. KOLKATA Chartered Accountants

SMVD POLY PACK LTD. Kolkata

For SMVD Poly Pack Ltd.

Pramod Kumar Agarwal
(Managing Director)
DIN : 00324999

SMVD POLY PACK LIMITED

Regd. Office : 16, Strand Road, Diamond Haritage, 8th Floor,
Suit No. 804B, Kolkata - 700 001, INDIA
Phone : 91 33 2235 4254, E-mail : smvd513@gmail.com
Website : www.smvdpolypack.com
CIN : L25200WB2010PLC141483

SMVD Poly Pack Limited

Notes to the Audited Consolidated Financial result

1 The above results were reviewed by the audit committee and were approved and taken on record by Board of Directors in their meetings held on 30.05.2023

2 The Consolidated Financial Results have been prepared in accordance with the accounting standards as notified under section 133 of the Companies Act, 2013 (Act), read with the relevant rules made thereunder and other accounting principles generally accepted in India.

3 The figures of the previous period have been regrouped/ rearranged wherever found necessary, to make them comparable with the figures of the current period.

4 The figures of the half year ended 31st March 2023 are balancing figures between audited figures for the full year ended 31st March 2023 and unaudited figures upto half year ended 30th September 2022.

5 The above financial results are available on the website of the company i.e. www.smvdpolypack.com and on the website of National Stock Exchange Limited.

6 EPS has been calculated, dividing profit after tax/ Number of Shares on each reported date.

7 As per Accounting standard 17 (AS-17) issued by the Institute of Chartered Accountants of India, the segment is reportable only if it account for more than 10% of the total revenue, result or assets. The Company operates under two segment, viz. plastic products and water coconut, but the later segment doesn't account for more than 10% of the total revenue, result or assets. As a result their is only one reportable segment i.e Plastic Product, and hence no additional disclosure are required.

8 Pursuant to the approval of the shareholders in Annual General Meeting of the Company held on September 30, 2022 the Company has alloted 5064705 Bons Shares of Rs. 10/- each fully paid up on October 13, 2022 in the proportion of 102 equity share for every 100 equity shares of Rs. 10/- each held by the equity shareholders of the Company as on the record date of October 11, 2022. Consequently the Company capitalised a sum of Rs. 5,06,47,050/- from Retained earnings. Consequently, the basic and diluted earning per share for the half year ended and annual ended 31st March, 2023 presented above have been adjusted to give effect to the aforesaid issue of bonus shares. Hence to that extent the basic and diluted earnings per share for the previous periods are not comparable.

9 The Company is listed on the SME Platform of the National Stock Exchange (NSE Emerge). The disclosure as applicable, have been furnished.

D. K. PARSAMNANDKA & CO. KOLKATA Chartered Accountants

For SMVD Poly Pack Ltd.

SMVD POLYPACK LTD. Kolkata

Pramod Kumar Agarwal
(Managing Director)
DIN: 00324999

DATE: 30.05.2023
PLACE: KOLKATA

SMVD POLY PACK LIMITED

Regd. Office : 16, Strand Road, Diamond Haritage, 8th Floor,
Suit No. 804B, Kolkata - 700 001, INDIA
Phone : 91 33 2235 4254, E-mail : smvd513@gmail.com
Website : www.smvdpolypack.com
CIN : L25200WB2010PLC141483

SMVD Poly Pack Limited

Audited Consolidated Cash Flow Statement for the Year ended 31st March, 2023

(Amount in Lacs.)

	Particulars		AS ON 31.03.2023	AS ON 31.03.2022
A.	**Cash Flow from Operating Activities**			
	Net Profit / (Loss) before tax		38.41	138.61
	Adjusted for:			
	Add: Depreciation		178.99	173.81
	Exceptional Item		12.75	5.68
	Interest on Loan Exp		349.91	381.80
	Less: Interest Income		(3.53)	(5.86)
	TUF Subsidy on Interest & CC		-	-
	Operating Profit Before Extra Ordinary item		**576.53**	**694.04**
	Extra Ordinary Item		-	-
	Operating Profit Before Working Capital Changes		**576.53**	**694.04**
	Movement in Working Capital			
	(Increase)/decrease in Inventories		(450.31)	(490.18)
	Decrease/ (increase) in Trade and Other Receivables		(435.73)	(125.93)
	Increase/ (decrease) in Trade and Other Payable		629.39	1,178.32
	Decrease/ (increase) in other current assets		273.94	(277.94)
	Cash generated from/ (used in) Operations		**593.83**	**978.31**
	Direct Taxes Paid (net of refunds)		(4.90)	(30.86)
	Net cash flow from/ (used in) Operating Activities	**(A)**	**588.93**	**947.45**
B.	**Cash Flow from Investing Activities**			
	Purchase of fixed assets		(163.35)	(144.82)
	Sale of fixed assets		13.00	7.00
	Investment in Mutual Funds		(4.00)	(32.00)
	Interest received		3.45	5.45
	Long term Provisions		4.01	8.27
	Loan Term Loans And Advance (Assets)		-	-
	Other Non Current Assets		(22.31)	(33.55)
	Net Cash Flow from/ (used) in Investing Activities	**(B)**	**(169.21)**	**(189.65)**
C.	**Cash Flow from Financing Activities**			
	Interest on loan Expenses		(345.20)	(424.29)
	Loan taken during the year		255.00	-
	Repayment of Loan		(385.17)	(356.38)
	Net Cash Flow from / (used) in Financing Activities	**(C)**	**(475.37)**	**(780.67)**
	Net Increase/ in Cash and Cash Equivalents (A+B+C)		**(55.64)**	**(22.87)**
	Cash and cash equivalents at the beginning of the year		123.31	146.18
	Cash and cash equivalents at the end of the year		**67.67**	**123.31**

For SMVD Poly Pack Ltd.

Pramod Kumar Agarwal
(Managing Director)
DIN: 00324999

Date: 30.05.2023
Place: Kolkata

Independent Auditor's Report on Audited Consolidated Financial Results

To the Board of Directors of

SMVD POLY PACK LIMITED

Opinion

We have audited the accompanying consolidated half yearly financial results of **SMVD POLY PACK LIMITED** ('the Company') and it's One Associate Company for the half year ended March 31, 2023 and the year to date results for the period from April 01, 2022 to March 31, 2023 prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the audit report of the other auditor on separate financial statement of the Associate company referred to in Other Matters section below, these Consolidated financial results as well as year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the loss and other financial information for the half year ended March 31, 2023 and as well as year to date results for the period from April 01, 2022 to March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated financial result~

Management's Responsibilities for the Consolidated Financial Results

These half yearly consolidated financial results as well as year to date consolidated financial results have been prepared on the basis of the audited consolidated financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of

the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the consolidated financial results of the Company to express an opinion on the consolidated financial results.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The consolidated financial results include the results for the half year ended March 31, 2023 being the balancing figure between the audited figures in respect of full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the half year ended on September 30, 2022 which were subject to limited review by us, as required under the Listing Regulations.

For **D. K. PARMANANDKA & CO.**
Chartered Accountants
Firm Registration No. 322388E

(Rahul Gupta)
Partner
Membership No. 308981

Place: Kolkata
Date: 30th May, 2023

UDIN: 23308981BGXFWN4910

SMVD POLY PACK LIMITED

Regd. Office : 16, Strand Road, Diamond Haritage, 8th Floor,
Suit No. 804B, Kolkata - 700 001, INDIA
Phone : 91 33 2235 4254, E-mail : smvd513@gmail.com
Website : www.smvdpolypack.com
CIN : L25200WB2010PLC141483

Date: 30.05.2023

Ref: SMVD/SE/2023-24/13

To,
The Secretary,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai.

Ref: Symbol – SMVD, Script – SMVD Poly Pack Limited

Dear Sir,

Sub : Declaration under Regulation 33 (3) (d) of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditors's report with un-modified opinion on both Standalone & Consolidated Audited financial Statements for the half year and year ended on 31st March, 2023.

Kindly take the same on your records.

Thanking You,

Yours faithfully,
For SMVD Poly Pack Ltd.

SMVD POLYPACK LTD. Kolkata

Pramod Kumar Agarwal
Mg. Director
DIN:00324999