



pharmaceuticals ltd.

Regd.&Corporate Office :

Plot No. 19-111, Road No. 71,
Opp. Bharatiya Vidya Bhavan Public School,
Jubilee Hills Hyderabad - 500 096. A.P. INDIA,
Tel : +91-40-6628 8888, Fax : +91-40-2355 1401

By Email

November 11, 2013

Bombay Stock Exchange Limited
Floor 25, P.J. Towers
Dalal Street
Mumbai-400 001.

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai-400 001.

Scrip Code : 532815

Symbol :SMSPHARMA

Dear Sirs,

Sub: Out-come of the Board Meeting held on 11.11.2013.

We have to inform you that, in our Board Meeting held on 11.11.2013 the Board has taken the following decision.

“Considered and approved the Un-audited Financial Results for the quarter ended 30th September, 2013 with Limited Review Report under Clause 41 of the Listing Agreement.”

A copy of the Un-audited Financial Results for the quarter ended 30th September, 2013 with Limited Review Report is enclosed herewith for your information and record.

Please take the same on your record.

Yours faithfully,

For SMS Pharmaceuticals Limited

Ramesh Babu Potluri
Chairman & Managing Director

Encl: a/a

SMS PHARMACEUTICAL LIMITED

Regd. Office: Plot No.19-III, Opp. BVBP School, Road No.71, Jubilee Hills, Hyderabad - 500 034

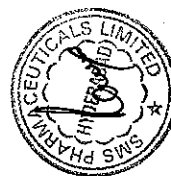
Un-Audited Financial Results for the Quarter Ended 30th September, 2013



S.No.	Particulars	(Rs. In Lacs)					
		Quarter Ended		Half Year Ended		Year Ended	
		30-09-2013 (Unaudited)	30-06-2013 (Unaudited)	30-09-2012 (Unaudited)	30-09-2013 (Unaudited)	30-09-2012 (Unaudited)	31-03-2013 Audited
1	Income from Operations						
	(a) Net sales/Income from Operations	12,213.57	8,860.25	5,895.23	21,073.82	11,346.25	23,993.38
	(b) Other Operating Income	679.98	19.31	19.40	699.29	34.94	239.28
	Total Income from Operations (net)	12,893.55	8,879.56	5,914.63	21,773.11	11,381.19	24,232.66
2	Expenses						
	(a) Cost of materials consumed	8,585.17	6,442.08	4,115.39	15,027.25	7,660.91	17,353.66
	(b) Purchases of stock-in-trade	-	-	3.60	-	3.60	23.23
	(c) Changes in inventories of finished goods work-in-progress and stock-in trade	579.70	858.45	689.66	1,438.15	374.41	2,562.70
	(d) Employee Benefits Expense	619.98	485.82	418.86	1,105.79	824.24	1,792.61
	(e) Depreciation and amortisation expense	269.64	266.70	357.81	536.35	711.10	1,372.15
	(f) Other expenses	1,883.81	933.40	1,422.41	2,817.20	2,684.79	6,108.83
	Total - (a to f)	11,938.30	8,986.45	7,007.73	20,924.74	12,259.05	29,213.18
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1) - (2)	955.25	(106.89)	(1,093.10)	848.37	(877.87)	(4,980.52)
4	Other Income	4.81	124.21	13.90	129.02	14.81	161.89
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3)+(4)	960.06	17.32	(1,079.20)	977.39	(863.06)	(4,818.63)
6	Finance costs	422.87	424.55	767.34	847.43	1,461.33	2,426.34
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5)+(6)	537.19	(407.23)	(1,846.54)	129.96	(2,324.39)	(7,244.97)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7)+(8)	537.19	(407.23)	(1,846.54)	129.96	(2,324.39)	(7,244.97)
10	Tax Expenses	26.00	-	496.00	26.00	664.00	433.91
11	Net Profit / (Loss) from ordinary activities after Tax (9)-(10)	511.19	(407.23)	(1,350.54)	103.96	(1,660.39)	(7,678.88)
12	Extraordinary items (net of Tax Expense Rs. ... in lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11) -(12)	511.19	(407.23)	(1,350.54)	103.96	(1,660.39)	10,211.37
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	511.19	(407.23)	(1,350.54)	103.96	(1,660.39)	2,532.49
17	Paid-up equity share capital Rs.10/- per share	846.52	868.88	1,001.52	846.52	1,001.52	1,001.52
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	23,404.89
19.i	Earning Per Share (before extraordinary items) (of Rs.... / each) (not annualised)	6.00	(4.11)	(13.48)	1.13	(16.58)	25.29
	(a) Basic						
	(b) Diluted						
19.ii	Earning Per Share (after extraordinary items) (of Rs.... / each) (not annualised)						
	(a) Basic						
	(b) Diluted						

S.No.	Particulars	Quarter Ended		Half Year Ended		Year Ended	
		30-09-2013 (Unaudited)	30-06-2013 (Unaudited)	30-09-2012 (Unaudited)	30-09-2013 (Unaudited)	30-09-2012 (Unaudited)	31-03-2013 Audited
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding - Number of Shares - Percentage of Shareholding	3,054,760 36.09	3,279,637 37.74	4,604,760 45.98	3,054,760 36.09	4,604,760 45.98	4,604,760 45.98
2	Promoters and Promoters Group Shareholding** a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company)	- - - 5,410,443 100 63.91	- - - 5,410,443 100 62.26	- - - 5,410,443 100.00 54.02	- - - 5,410,443 100.00 63.91	- - - 5,410,443 100.00 54.02	- - - 5,410,443 100 54.02

Particulars		3 Months ended 30-09-2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	-
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil



Statement of Assets & Liabilities as at 30th September, 2013

(Rs. in Lakhs)

Sr.No.	Particulars	As at 30-09-2013 (Unaudited)	As at 30.09.2012 (Unaudited)	As at 31.03.2013 Audited
A	<u>EQUITY AND LIABILITIES</u>			
1	Shareholders' Funds			
	(a) Share Capital	846.52	1,001.52	1,001.52
	(b) Reserves & Surplus	19,561.30	19,446.36	23,404.89
	Sub-Total -Shareholders' funds	20,407.82	20,447.88	24,406.41
2	Non-Current Liabilities			
	(a) Long Term Borrowings	4,816.37	7,953.54	5,363.54
	(b) Deferred Tax Liability (Net)	928.92	1,031.01	928.92
	(c) Long Term Provisions	157.78	133.59	157.78
	Sub-Total -Non-Current Liabilities	5,903.07	9,118.14	6,450.24
3	Current Liabilities			
	(a) Short Term Borrowings	7,509.43	10,292.60	7,754.16
	(b) Trade Payables	6,140.73	3,771.28	4,532.96
	(c) Other Current Liabilities	3,757.27	3,668.90	3,715.98
	(d) Short Term Provisions	1,529.81	37.99	272.43
	Sub-Total - Current Liabilities	18,937.24	17,770.77	16,275.53
	TOTAL - EQUITY AND LIABILITIES	45,248.13	47,336.79	47,132.18
B	<u>ASSETS</u>			
1	Non-Current Assets			
	(a) Fixed Assets	26,008.75	28,179.44	24,254.79
	(b) Non Current Investments	51.65	51.65	51.65
	(c) Other non Current Assets	-	493.61	-
	(c) Long Term Loans & Advances	507.86	318.35	158.67
	Sub-Total - Non-Current Assets	26,568.26	29,043.05	24,465.11
2	Current Assets			
	(a) Current Investments			2,500.00
	(b) Inventories	9,312.87	13,427.64	10,503.07
	(c) Trade Receivables	4,489.25	2,432.19	3,504.52
	(d) Cash and Cash Equivalents	379.23	387.59	3,646.38
	(e) Short Term Loans & Advances	382.72	490.72	302.39
	(f) Other Current Assets	4,115.80	1,555.60	2,210.71
	Sub-Total - Current Assets	18,679.87	18,293.74	22,667.07
	TOTAL ASSETS	45,248.13	47,336.79	47,132.18



Notes:

1. The above results were reviewed by the Audit Committee on 11th November, 2013 and taken on record by the Board of Directors at its meeting held on 11th November, 2013 and "Limited Review" of the same has been carried out by the Statutory Auditors of the company.
2. Earnings per Share has been calculated on the basis of weighted average number of Equity Shares.
3. The effect of deferred tax will be considered at the end of the year.
4. The Company's business activity falls within a single primary business segment. Hence segment reporting is not applicable.
5. There has been no change in the accounting policies adopted during the quarter ended 30th September, 2013 as compared to those followed in the preceding Financial Year 2012-13.
6. Figures of previous periods have been regrouped / rearranged wherever necessary.

Place: Hyderabad
Date : 11-11-2013

By Order of the Board
For SMS Pharmaceuticals Limited



Ramesh Babu Potluri
Chairman & Managing Director



Limited Review Report

To
The Board of Directors
SMS PHARMACEUTICALS LIMITED
Hyderabad.

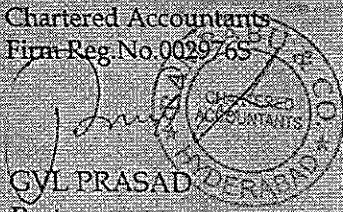
We have reviewed the accompanying statement of unaudited financial results of M/s. SMS PHARMACEUTICALS LIMITED for the quarter ended 30th September, 2013 except for the disclosures regarding 'public shareholding' and 'promoter Group Shareholding' which has been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 11-11-2013.

For RAMBABU & CO.,
Chartered Accountants
Firm Reg. No. 0029765


GVL PRASAD
Partner
M. No. 026548