



pharmaceuticals ltd.

By Email

May 30, 2015

Bombay Stock Exchange Limited
Floor 25, P.J. Towers
Dalal Street, Mumbai-400 001.

Regd.&Corporate Office :
Plot No. 19-111, Road No. 71,
Opp. Bharatiya Vidya Bhavan Public School,
Jubilee Hills Hyderabad - 500 096. A.P. INDIA,
Tel : +91-40-6628 8888, Fax : +91-40-2355 1401
CIN : L24239AP1987PLC008066
Email : info@smspharma.com
www.smspharma.com
Scrip Code: 532815

Dear Sir,

Sub: Out-come of the Board Meeting held on 30.05.2015.

We hereby inform you that the Board of the Company at its meeting held on 30.05.2015, interalia, has taken the following decisions.

01. Considered and approved the Audited Annual Accounts for the year ended on 31st March, 2015 (A copy of the same is enclosed herewith).
02. Recommended dividend of Rs.2-00 (Rupee Two Only) per equity share of Rs.10/- each on the paid up share capital of the company for the year 2014-15.
03. The Board has deliberated on the issue of Demerger and advised the Independent Committee to come back with suggestions based on the valuation reports, legal opinion etc. for consideration the further course of action.
04. Approved the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information formulated pursuant to the provisions of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Please take the same on your records.

By order of the Board
For SMS Pharmaceuticals Limited

Ramesh Babu Potluri
Chairman & Managing Director

Encl: as above.

C.C. National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai-400 001.

Symbol :SMSPHARMA



SMS PHARMACEUTICALS LIMITED Regd. Office: Plot No.19-III, Opp. BVBP School, Road No.71, Jubilee Hills, Hyderabad - 500 034 CIN:L24239AP1987PLC008066, Email: info@smspharma.com, website : www.smspharma.com Statement of Audited Financial Results for the Year Ended 31st March, 2015						
S.No.	Particulars	Quarter Ended		Year Ended		(Rs. In Lacs)
		31-03-2015 (Unaudited)	31-12-2014 (Unaudited)	31-03-2014 (Unaudited)	31-03-2015 Audited	
1	Income from Operations (a) Net sales/income from Operations (b) Other Operating Income	14,694.83 1,111.69	13,638.05 1,168.38	14,785.39 1,491.56	53,604.12 4,324.46	48,197.76 3,606.04
2	Total Income from Operations (net) Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods work-in-progress and stock-in trade (d) Employee Benefits Expense (e) Depreciation and amortisation expense (f) Other expenses	15,806.52 10,368.82 (205.26) 912.09 464.15 1,965.98	14,806.43 9,796.56 (324.67) 773.36 441.00 2,061.97	16,276.95 10,930.56 (116.55) 792.06 480.91 2,377.53	57,928.58 38,841.06 (315.02) 3,167.13 1,716.61 7,587.58	51,803.80 34,665.71 4.42 2,087.02 2,563.93 1,285.46 6,765.98
3	Total - (a to f)	13,505.78	12,748.22	14,469.93	51,019.13	47,372.52
4	Profit from Operations before Other Income, finance cost and Exceptional Items (1) - (2)	2,300.74	2,058.21	1,808.02	6,909.45	4,431.28
5	Other Income	583.14	956.40	50.99	1,632.00	152.41
6	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3)+(4)	2,883.88	3,014.61	1,859.01	8,541.45	4,583.69
7	Finance costs	515.30	465.65	101.01	1,793.09	1,381.88
8	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5)+(6)	2,368.58	2,548.96	1,758.00	6,748.36	3,201.81
9	Exceptional items	-	-	-	-	-
10	Profit / (Loss) from Ordinary Activities before Tax (7)+(8)	2,368.58	2,548.96	1,758.00	6,748.36	3,201.81
11	Tax Expenses	1,334.17	1,391.72	663.36	3,223.89	1,163.36
12	Net Profit / (Loss) from ordinary activities after Tax (9)-(10)	1,034.41	1,157.24	1,094.65	3,524.46	2,038.45
13	Extraordinary Items (net of Tax Expense Rs. ... in lakhs)	-	-	-	-	-
14	Net Profit / (Loss) for the period (11) - (12)	1,034.41	1,157.24	1,094.65	3,524.46	2,038.45
15	Share of profit / (loss) of associates*	-	-	-	-	-
16	Minority Interest	-	-	-	-	-
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	1,034.41	1,157.24	1,094.65	3,524.46	2,038.45
18	Paid-up equity share capital Rs.10/- per share Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	846.52	846.52	846.52	846.52	846.52
19.i	Earning Per Share (before extraordinary items) (of Rs.... / each) (not annualised)	12.22	13.67	12.93	41.63	23.06
19.ii	Earning Per Share (after extraordinary items) (of Rs.... / each) (not annualised) (a) Basic (b) Diluted	12.22	13.67	12.93	41.63	23.06

A PARTICULARS OF SHARE HOLDING					
1	Public Shareholding				
	- Number of Shares	3,054,760	3,054,760	3,054,760	3,054,760
	- Percentage of Shareholding	36.09	36.09	36.09	36.09
2	Promoters and Promoters Group Shareholding**				
	- Pledged/Encumbered				
a)	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
b)	- Non-encumbered				
	- Number of Shares	5,410,443	5,410,443	5,410,443	5,410,443
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the company)	63.91	63.91	63.91	63.91



Statement of Assets & Liabilities as at 31st March, 2015

(Rs. In Lakhs)

Sr.No.	Particulars	As at 31-Mar-15 (Audited)	As at 31-Mar-14 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	846.52	846.52
	(b) Reserves & Surplus	24,629.48	21,333.78
	Sub - total - Shareholders' funds	25,476.00	22,180.30
2	Non-Current Liabilities		
	(a) Long Term Borrowings	8,228.63	6,936.99
	(b) Deferred Tax Liability (Net)	3,572.81	1,928.92
	(c) Other Long Term Liabilities		540.12
	(d) Long Term Provisions	288.95	221.55
	Sub - total - Non-Current Liabilities	12,090.39	9,627.58
3	Current Liabilities		
	(a) Short Term Borrowings	6,984.55	8,048.81
	(b) Trade Payables	6,100.07	5,896.64
	(c) Other Current Liabilities	2,326.26	3,686.53
	(d) Short Term Provisions	1,144.44	1,487.09
	Sub - total - Current Liabilities	16,555.32	19,119.07
	TOTAL - EQUITY AND LIABILITIES	54,121.71	50,926.95
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	30,596.92	28,592.84
	(b) Non Current Investments	1,322.81	587.27
	(c) Other non Current Assets		-
	(c) Long Term Loans & Advances	1,922.78	192.62
	Sub - total - Non-Current Assets	33,842.51	29,372.73
2	Current Assets		
	(a) Current Investments	8,602.04	9,047.38
	(b) Inventories	5,920.17	5,559.00
	(c) Trade Receivables	636.37	1,205.02
	(d) Cash and Cash Equivalents	1,062.40	2,163.28
	(e) Short Term Loans & Advances	4,058.22	3,579.54
	(f) Other Current Assets	20,279.20	21,554.22
	Sub - total - Current Assets	54,121.71	50,926.95
	TOTAL ASSETS	54,121.71	50,926.95



	Particulars	3 Months ended 31-03-2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above results are reviewed by the Audit Committee on 30th May, 2015 and taken on record by the Board of Directors at its meeting held on 30th May, 2015 and have been audited by the Statutory Auditors of the company.
2. The Company's business activity falls within a single primary business segment. Hence segment reporting is not applicable.
3. Other Income includes, an amount of Rs. 568.96 Lakhs for quarter ending 31.3.2015 and an amount of Rs. 1,507.18 Lakhs for the year ending 31.03.2015, interest received from Natco Limited as a result of settlement of long pending dispute during the year.
4. The Company has provided depreciation as per the provisions of part 'C' of Schedule-II of the Companies Act, 2013. Accordingly the Carrying Amount of the Assets shall be depreciated during the remaining life of the said assets. The Carrying Amount of the Assets whose life has expired is adjusted to the opening balance of the retained earnings as per the provisions of the Companies Act, 2013
5. Tax expenses for the year ending 31.03.2015 of Rs.3,223.89 includes deferred tax liability amount of Rs.1,643.88 Lakhs
6. Figures of last quarter are balancing figures between audited figures in respect of full financial year and the published year-to-date figures up to 3rd quarter of the financial year.
7. Figures of previous periods have been regrouped / rearranged wherever necessary.

For SMS Pharmaceuticals Limited

Place: Hyderabad
Date : 30-05-2015

A. Ramesh Babu Potluri
Ramesh Babu Potluri
Chairman and Managing Director



Auditor's Report on Financial Results of the Company Pursuant to the Clause 41 of the Listing Agreement.

To
The Board of Directors
SMS PHARMACEUTICALS LIMITED
Hyderabad.

We have audited the financial results of M/s. SMS PHARMACEUTICALS LIMITED for the period from April 1, 2014 to March 31, 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 as well as the year to date results for the period from April 1, 2014 to March 31, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Hyderabad
Date: 30-05-2015

For Rambabu & Co.,
Chartered Accountants
Firm Regn. No. 002976S



Ravi Rambabu
Partner
M. No. 018541

