SMS PHARMACEUTICALS LIMITED

Registered Office: Plot No. 19-III, Opp. Bharatiya Vidya Bhavan Public School
Road No. 71, Jubilee Hills, Hyderabad-500 096; **Tel**: 040-66288888 **Fax**: 040-23551401;
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POST BUY-BACK PUBLIC ANNOUNCEMENT

FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF SMS PHARMACEUTICALS LIMITED

Post Buy-Back Public Advertisement regarding completion of Buy-back offer is issued in compliance with Regulation 19(7) of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 and subsequent amendments thereto ("Buy-back Regulations")

1. THE BUY-BACK

1.1. SMS Pharmaceuticals Limited ("SMS" or "the Company") had announced the Buy-back of its fully paid-up Equity Shares of face value ₹ 10/- each ("Equity Shares") in accordance with the provisions of Sections 77A, 77AA and 77B of the Companies Act, 1956 (the "Act") and Buy-back Regulations at a price not exceeding ₹ 300/- per Equity Share ("Maximum Offer Price") payable in cash, for an aggregate amount not exceeding ₹ 4,650 lakhs ("Maximum Offer Size") from the existing owners of Equity Shares, other than those who are the Promoters holding Equity Shares of the Company (the "Buy-back"). A Public Announcement dated May 6, 2013 to this effect was published in Financial Express (English), Jansatta (Hindi) and Prajashakti (Telugu).

1.2. The Buy-back was effected through the open market route using the electronic trading facilities of the National Stock Exchange of India Limited ("NSE") and the BSE Limited ("BSE") (together "Stock Exchanges").

1.3. The Buy-back commenced on May 20, 2013 and closed on July 25, 2013.

2. DETAILS OF THE BUY-BACK

2.1. The total number of Equity Shares bought back under the Buy-back is 15,50,000 Equity Shares (subject to close outs and credit in the depository demat account).

2.2. The price at which the Equity Shares were bought back was dependent on the price quoted on the BSE and NSE. The highest price at which the shares were bought back was ₹ 270/- per share while the lowest was ₹ 211/- per share. Overall, the Equity Shares were bought back at an average price of ₹ 261.82 per Equity Share.

2.3. The total amount invested in the Buy-back is ₹ 4058.27 lakhs (excluding brokerage and other charges applicable to the purchase), which represents 87.27% of the total Buyback size of ₹ 4,650 lakhs.

2.4. The prevailing stock exchange mechanism does not provide the identity of the seller in case of shares bought back in the demat segment. Since all Equity Shares were bought in demat segment from the Stock Exchanges, details of shareholders, if any, who have sold shares exceeding 1% of the total Equity Shares bought back are not available.

2.5. As on date of this Public Announcement, 14,08,529 Equity Shares were extinguished and the Company is in the process of extinguishing balance 1,41,471 Equity Shares (subject to close outs).

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1. The capital structure of the Company, pre and post Buy-back, is as under:

Share Capital	Pre Buy-back	Post Buy-back
Authorised:	₹ 1,200.00 lakhs (1,20,00,000 Equity Shares of ₹ 10/- each)	₹ 1,200.00 lakhs (1,20,00,000 Equity Shares of ₹ 10/- each)
Issued, Subscribed and Paid up:	₹ 1,001.52 lakhs (1,00,15,203 Equity shares of ₹ 10/- each fully paid)	₹ 846.52 lakhs (84,65,203 Equity shares of ₹ 10/- each fully paid)*

*Subject to close outs and extinguishment of 1,41,471 Equity Shares

3.2. The shareholding pattern of the Company, pre and post Buy-back, is as under:

Particulars	Pre Buy-back (as on March 31, 2013)		Post Buy-back*	
	Number of Shares	% holding	Number of Shares	% holding
Promoters Group	54,10,443	54.02	54,10,443	63.91
Financial Institutions/Banks/ Mutual Funds	42,114	0.42	30,54,760	36.09
Foreign Institutional Investors	70,000	0.70		
Other Shareholders	44,92,646	44.86		
Total	**1,00,15,203**	**100.00**	**84,65,203**	**100.00**

*Subject to close outs and extinguishment of 1,41,471 Equity Shares

4. MANAGER TO THE BUY-BACK

CENTRUM

CENTRUM CAPITAL LIMITED
SEBI Reg. No.: INM000010445
Centrum House, CST Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400 098
Tel: +91-22-42159000; Fax: +91-22-42159707;
Contact Person: Ms. Amandeep Sidhu
Email Id: smspharma.buyback@centrum.co.in
Investor Grievance Email Id: igmbd@centrum.co.in

5. DIRECTOR'S RESPONSIBILITY

The Board of Directors of the Company accepts responsibility for the information contained in this Public Advertisement.

For and on behalf of the Board of Directors of **SMS PHARMACEUTICALS LIMITED**

Ramesh Babu Potluri	T V V S N Murthy	P. Prabhakara Rao
Chairman & Managing Director	Vice-Chairman & Joint Managing Director	Company Secretary

Place : Hyderabad
Date : July 26, 2013

PRESSMAN