



pharmaceuticals ltd.

**By Fax/Courier/Email**

February 26, 2013

Bombay Stock Exchange Limited  
Floor 25, P.J. Towers  
Dalal Street, Mumbai-400 001.  
Scrip Code: 532815

National Stock Exchange of India Ltd  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E), Mumbai-400 001.  
Symbol :SMSPHARMA

***Regd. & Corporate Office :***

Plot No. 19-III, Road No. 71,  
Opp. Bharatiya Vidya Bhavan Public School,  
Jubilee Hills, Hyderabad - 500 096. A.P., INDIA.  
Tel : +91-40-6628 8888, Fax : +91-40-2355 1402

Dear Sir,

Sub: Out-come of the Board Meeting held on 26.02.2013.

Pursuant to the listing agreement, we write to inform you that the Board of Directors of the Company in their meeting held on 26.02.2013 have:-

- Approved the proposal for buy-back of Company's Shares at a maximum price of Rs.300/- per share aggregating to Rs.46.50 crores (not exceeding 15,50,000 number of shares), being within 25% of the paid up share capital and free reserves as per the audited balance sheet as at 31<sup>st</sup> March, 2012 to enhance the shareholder value. The proposal for buy-back is subject to the approval of the shareholders of the company and such other approvals/consents, as may be necessary and compliance of statutory process.
- The Board has decided to seek the approval of shareholders to the proposal to buy-back the shares of the company aggregating to Rs.46.50 crores (not exceeding 15,50,000 number of shares), being within 25% of the paid up share capital and free reserves in terms of Section 77 A of the Companies Act, 1956 and considered and approved the draft Notice & the Explanatory Statement to seek the shareholders' approval through Postal Ballot.
- As per the provisions of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 the promoters and the directors of the company shall not participate in the proposed buy back process.
- The buyback is proposed to be carried out from open market through the Bombay Stock Exchange Limited and the National Stock Exchange of India Limited.
- Considered and appointed M/s. Centrum Capital Limited, Mumbai as Merchant Bankers for the proposed Buy Back of Shares of the Company.
- Considered and appointed Mr. C. Sudhir Babu, Practicing Company Secretary as Scrutinizer for postal ballot.
- Considered and appointed Mr. N. Rajendra Prasad, CFO of the Company as Authorised Person to monitor the entire poll process.

You are requested take the above information on your records.

Yours faithfully,

For SMS Pharmaceuticals Limited

**Ramesh Babu Potluri**  
**Chairman and Managing Director**

CC : NSDL & CDSL