



pharmaceuticals ltd.

Regd.&Corporate Office :

Plot No. 19-111, Road No. 71,
Opp. Bharatiya Vidya Bhavan Public School,
Jubilee Hills Hyderabad - 500 096. A.P. INDIA,
Tel : +91-40-6628 8888, Fax : +91-40-2355 1401

CIN : L24239AP1987PLC008066

Email : info@smspharma.com

www.smspharma.com

By Email / Courier

May 30, 2014

Bombay Stock Exchange Limited
Floor 25, P.J. Towers
Dalal Street, Mumbai-400 001.

Scrip Code: 532815

Dear Sir,

Sub: Out-come of the Board Meeting held on 30.05.2014.

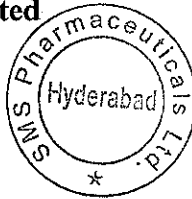
We hereby inform you that the Board of the Company at its meeting held on 30.05.2014, interalia, has taken the following decisions.

01. Considered and approved the Audited Annual Accounts for the year ended on 31st March, 2014 (A copy of the same is enclosed herewith).
02. Recommended dividend of Rs.2-00 (Rupee Two Only) per equity share of Rs.10/- each on the paid up share capital of the company for the year 2013-14.

Please take the same on your records.

**By order of the Board
For SMS Pharmaceuticals Limited**


**N. Rajendra Prasad
Chief Financial Officer**



Encl: as above.

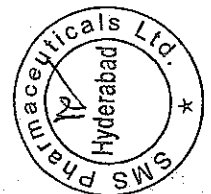
C.C. National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai-400 001.

Symbol :SMSPHARMA

SMS PHARMACEUTICAL LIMITED

Regd. Office: Plot No.19-III, Opp. BVBP School, Road No.71, Jubilee Hills, Hyderabad - 500 034
CIN:L24239AP1987PLC008066 , Email: info@smspharma.com, website : www.smspharma.com
Statement of Audited Financial Results for the Year Ended 31st March, 2014

S.No.	Particulars	(Rs. In Lacs)			
		Quarter Ended		Year Ended	
		31-03-2014 (Unaudited)	31-12-2013 (Unaudited)	31-03-2013 (Unaudited)	31-03-2013 Audited
1	Income from Operations				
	(a) Net sales/Income from Operations	14,785.39	12,566.51	5,725.40	23,993.38
	(b) Other Operating Income	1,491.56	1,187.23	54.91	239.28
	Total Income from Operations (net)	16,276.95	13,753.74	5,780.31	24,232.66
2	Expenses				
	(a) Cost of materials consumed	10,930.56	8,707.90	4,627.22	17,353.66
	(b) Purchases of stock-in-trade	4.42	-	3.59	23.22
	(c) Changes in inventories of finished goods	(116.56)	765.43	1,197.16	2,562.70
	work-in-progress and stock-in trade				
	(d) Employee Benefits Expense	792.06	666.08	526.74	1,792.61
	(e) Depreciation and amortisation expense	480.91	268.20	303.68	1,372.16
	(f) Other expenses	2,377.53	1,599.44	2,153.06	5,876.26
	Total - (a to f)	14,468.93	12,007.05	8,811.45	28,980.61
3	Profit from Operations before Other Income, finance cost and Exceptional Items	1,808.02	1,746.69	(3,031.14)	(4,747.95)
4	(1) - (2)				
4	Other Income	50.99	0.60	140.14	161.90
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3)+(4)	1,859.01	1,747.29	(2,891.00)	(4,586.05)
6	Finance costs	101.01	433.45	217.08	2,426.34
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5)+(6)	1,758.00	1,313.84	(3,108.08)	(7,012.39)
8	Exceptional items	-	-	232.57	232.57
9	Profit / (Losses) from Ordinary Activities before Tax (7)+(8)	1,758.00	1,313.84	(3,340.65)	(7,244.96)
10	Tax Expenses	663.36	-	1,097.91	433.91
11	Net Profit / (Loss) from ordinary activities after Tax (9)-(10)	1,094.64	1,313.84	(4,438.56)	(7,678.87)
12	Extraordinary items (net of Tax Expense Rs. ... in lakhs)	-	-	10,351.36	10,211.36
13	Net Profit / (Loss) for the period (11) -(12)	1,094.64	1,313.84	5,912.80	2,532.49
14	Share of profit / (loss) of associates*				
15	Minority Interest*				
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*				
17	Paid-up equity share capital Rs.10/- per share	846.52	846.52	1,001.52	1,001.52
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
19.i	Earning Per Share (before extraordinary items) (of Rs.... / each) (not annualised)	12.93	9.92	59.04	(76.67)
	(a) Basic				
	(b) Diluted				
19.ii	Earning Per Share (after extraordinary items) (of Rs.... / each) (not annualised)	12.93	9.92	59.04	25.29
	(a) Basic				
	(b) Diluted				



A PARTICULARS OF SHARE HOLDING					
1	Public Shareholding - Number of Shares - Percentage of Shareholding	3,054,760 36.09	3,054,760 36.09	4,604,760 45.98	4,604,760 45.98
2	Promoters and Promoters Group Shareholding** a) Pledged/Encumbered - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company)	5,410,443 100 63.91	5,410,443 100 63.91	5,410,443 100 63.91	5,410,443 100 63.91

Statement of Assets & Liabilities as at 31st March, 2014

		(Rs.in Lakhs)	
Sr.No.	Particulars	As at 31-Mar-14 (Audited)	As at 31-Mar-13 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	846.52	1,001.52
	(b) Reserves & Surplus	21,333.78	23,404.89
	Sub - total - Shareholders' funds	22,180.30	24,406.41
2	Non-Current Liabilities		
	(a) Long Term Borrowings	6,936.99	5,363.54
	(b) Deferred Tax Liability (Net)	1,928.92	928.92
	(c) Other Long Term Liabilities	540.12	540.12
	(c) Long Term Provisions	221.55	157.78
	Sub - total - Non-Current Liability	9,627.58	6,990.36
3	Current Liabilities		
	(a) Short Term Borrowings	8,048.81	7,754.16
	(b) Trade Payables	5,896.64	4,532.96
	(c) Other Current Liabilities	3,686.53	3,175.86
	(d) Short Term Provisions	1,487.09	272.43
	Sub - total - Current Liabilities	19,119.07	15,735.41
	TOTAL - EQUITY AND LIABILITY	50,926.95	47,132.18
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	28,592.84	24,254.79
	(b) Non Current Investments	587.28	51.65
	(c) Other non Current Assets	-	-
	(c) Long Term Loans & Advances	192.62	158.67
	Sub - total - Non-Current Assets	29,372.73	24,465.11
2	Current Assets		
	(a) Current Investments	-	2,500.00
	(b) Inventories	9,047.38	10,503.07
	(c) Trade Receivables	5,559.00	3,504.52
	(d) Cash and Cash Equivalents	1,205.02	3,646.38
	(e) Short Term Loans & Advances	2,163.28	302.39
	(f) Other Current Assets	3,579.54	2,210.71
	Sub - total - Current Assets	21,554.22	22,667.07
	TOTAL ASSETS	50,926.95	47,132.18



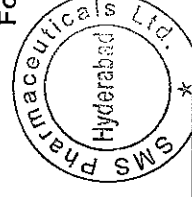
	Particulars	3 Months ended 31-03-2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above results are reviewed by the Audit Committee on 30th May, 2014 and taken on record by the Board of Directors at its meeting held on 30th May, 2014 and have been audited by the Statutory Auditors of the company.
2. The Company's business activity falls within a single primary business segment. Hence segment reporting is not applicable.
3. All accounting policies followed are the same as followed in preparation of annual financial statements for the previous year.
4. Figures of last quarter are balancing figures between audited figures in respect of full financial year and the published year -to- date figures up to 3rd quarter of the financial year.
5. Figures of previous periods have been regrouped / rearranged wherever necessary.

Place: Hyderabad
Date : 30-05-2014

By Order of the Board
For SMS Pharmaceuticals Limited



N. Rajendra Prasad
N. Rajendra Prasad
Chief Financial Officer

Auditor's Report on Financial Results of the Company Pursuant to the Clause 41 of the Listing Agreement.

To
The Board of Directors
S.M.S PHARMACEUTICALS LTD
Hyderabad.

We have audited the financial results of M/s. S.M.S PHARMACEUTICALS LTD for the year ended March 31, 2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended March 31, 2014

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place : Hyderabad
Date : May 30, 2014

For Rambabu & Co.,
Chartered Accountants
Firm Regn. No. 002976S


G V L Prasad
Partner
M.No. 026548.