



pharmaceuticals ltd.

Regd. & Corporate Office :
Plot No. 19-111, Road No. 71,
Opp. Bharatiya Vidya Bhavan Public School,
Jubilee Hills Hyderabad - 500 096. A.P. INDIA,
Tel : +91-40-6628 8888, Fax : +91-40-2355 1401

By Email

May 29, 2013

Bombay Stock Exchange Limited
Floor 25, P.J. Towers
Dalal Street, Mumbai-400 001.

Scrip Code: 532815

Dear Sir,

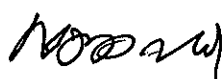
Sub: Out-come of the Board Meeting held on 29.05.2013.

We hereby inform you that the Board of the Company at its meeting held on 29.05.2013, interalia, has taken the following decisions.

1. Considered and approved the Audited Annual Accounts for the year ended on 31st March, 2013 (A copy of the same is enclosed herewith).
2. Recommended dividend of Rs.2-00 (Rupee Two Only) per equity share of Rs.10/- each on the paid up share capital of the company for the year 2012-13

Please acknowledge receipt of the same.

By order of the Board
For SMS Pharmaceuticals Limited


N. Rajendra Prasad
Chief Financial Officer



Encl: as above.

C.C. National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai-400 001.

Symbol :SMSPHARMA

SMS PHARMACEUTICAL LIMITED

Regd. Office: Plot No.19-III, Opp. BVBP School, Road No.71, Jubilee Hills, Hyderabad - 500 034
Statement of Audited Financial Results for the Year Ended 31st March, 2013



S.No.	Particulars	(Rs. In Lacs)			
		Quarter Ended		Year Ended	
		31-03-2013 (Unaudited)	31-12-2012 (Unaudited)	31-03-2012 (Unaudited)	31-03-2012 Audited
1	Income from Operations				
	(a) Net sales/Income from Operations	5,725.40	6,731.03	5,964.18	23,993.38
	(b) Other Operating Income	54.91	340.13	299.84	239.28
	Total Income from Operations (net)	5,780.31	7,071.16	6,264.02	24,232.66
2	Expenses				
	(a) Cost of materials consumed	4,627.22	5,065.22	3,197.80	17,353.66
	(b) Purchases of stock-in-trade	3.59	19.63	-	23.22
	(c) Changes in inventories of finished goods	1,197.16	991.14	476.39	2,562.70
	work-in-progress and stock-in trade				
	(d) Employee Benefits Expense	526.74	441.73	398.92	1,792.61
	(e) Depreciation and amortisation expense	303.68	357.39	333.77	1,372.16
	(f) Other expenses	2,153.06	1,233.85	1,308.64	6,038.04
	Total - (a to f)	8,811.45	8,108.96	5,715.52	29,142.39
3	Profit from Operations before Other Income, finance cost and Exceptional Items				
	(1) - (2)	(3,031.14)	(1,037.80)	548.50	(4,909.73)
4	Other Income	140.14	32.97	26.43	161.90
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3)+(4)	(2,891.00)	(1,004.83)	574.93	(4,747.83)
6	Finance costs				
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5)+(6)	217.08	725.96	927.58	2,404.56
8	Exceptional items	(3,108.08)	(1,730.79)	(352.65)	(7,152.39)
9	Profit / (Loss) from Ordinary Activities before Tax (7)+(8)	232.57	-	-	232.57
10	Tax Expenses	(3,340.65)	(1,730.79)	(352.65)	(7,384.96)
11	Net Profit / (Loss) from ordinary activities after Tax (9)-(10)	1,097.91	-	-	433.91
12	Extraordinary items (net of Tax Expense Rs. ... in lakhs)	(4,438.56)	(1,730.79)	(352.65)	(7,818.87)
13	Net Profit / (Loss) for the period (11) -(12)	10,351.36	-	-	10,351.36
14	Share of profit / (loss) of associates*	5,912.80	(1,730.79)	(352.65)	2,532.49
15	Minority Interest*				
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	1,001.52	1,001.52	1,001.52	1,001.52
17	Paid-up equity share capital Rs.10/- per share				
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				
19.i	Earning Per Share (before extraordinary items) (of Rs.... / each) (not annualised)	59.04	(17.28)	(3.52)	25.29
19.ii	Earning Per Share (after extraordinary items) (of Rs.... / each) (not annualised)				
	(a) Basic				1,001.52
	(b) Diluted				21,106.75
	(a) Basic				1.14
	(b) Diluted				



A PARTICULARS OF SHARE HOLDING				
1	Public Shareholding			
	- Number of Shares	4,604,760	4,604,760	4,604,760
	- Percentage of Shareholding	45.98	45.98	45.98
2	Promoters and Promoters Group Shareholding**			
a)	Pledged/Encumbered			
	- Number of Shares	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-
b)	Non-encumbered			
	- Number of Shares	5,410,443	5,410,443	5,397,443
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100.00	99.76
	- Percentage of Shares (as a % of the total share capital of the company)	54.02	54.02	53.89

Statement of Assets & Liabilities as at 31st March, 2013

Sr.No.	Particulars	As at 31-03-2013 (Audited)	As at 31-03-2012 (Audited)
A EQUITY AND LIABILITIES			
1	Shareholders' Funds		
	(a) Share Capital	1,001.52	1,001.52
	(b) Reserves & Surplus	23,404.89	21,106.75
2	Non-Current Liabilities	24,406.41	22,108.27
	(a) Long Term Borrowings	5,363.54	8,184.24
	(b) Deferred Tax Liability (Net)	928.92	1,695.01
	(c) Long Term Provisions	157.78	133.59
3	Current Liabilities	6,450.24	10,012.84
	(a) Short Term Borrowings	7,754.16	9,771.41
	(b) Trade Payables	4,532.96	3,548.74
	(c) Other Current Liabilities	3,715.98	3,694.57
	(d) Short Term Provisions	272.43	41.37
	Sub - total - Current Liabilities	16,275.53	17,056.09
	TOTAL - EQUITY AND LIABILITY	47,132.18	49,177.20
B ASSETS			
1	Non-Current Assets		
	(a) Fixed Assets	24,254.79	27,380.29
	(b) Non Current Investments	51.65	51.65
	(c) Other non Current Assets	-	573.98
	(d) Long Term Loans & Advances	158.67	303.71
	Sub - total - Non-Current Assets	24,465.11	28,309.63
2	Current Assets		
	(a) Current Investments	2,500.00	-
	(b) Inventories	10,503.07	13,808.13
	(c) Trade Receivables	3,504.52	3,841.92
	(d) Cash and Cash Equivalents	3,846.38	905.29
	(e) Short Term Loans & Advances	302.39	893.18
	(f) Other Current Assets	2,210.71	1,419.05
	Sub - total - Current Assets	22,667.07	20,867.57
	TOTAL ASSETS	47,132.18	49,177.20

	Particulars	3 Months ended 31-03-2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results are reviewed by the Audit Committee on 29th May, 2013 and taken on record by the Board of Directors at its meeting held on 29th May, 2013 and have been audited by the Statutory Auditors of the company.
- The Company's business activity falls within a single primary business segment. Hence segment reporting is not applicable.
- All accounting policies followed are the same as followed in preparation of annual financial statements for the previous year.
- During the quarter under review, the company has completed the transfer of its manufacturing facility (Unit-VI) at Plot No.28, JNPC, Parwada, Visakhapatnam to M/s Mylan Laboratories Ltd.
- Exceptional item of Rs.232.57 Lacs represents FSA charges provided as per the order of the APERC for the years 2010-11, 2011-12 and 2012-13
- Extraordinary items of Rs.10,351.44 lacs represents profit on transfer business undertaking (Unit-VI).
- Figures of last quarter are balancing figures between audited figures in respect of full financial year and the published year -to- date figures up to 3rd quarter of the financial year.
- Figures of previous periods have been regrouped / rearranged wherever necessary.

Place: Hyderabad
Date : 29-05-2013

By Order of the Board
For SMS Pharmaceuticals Limited



N. Rajendra Prasad
Chief Financial Officer